Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 July 2026

Content

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Boursa Kuwait Performance Analysis

Market Indices

	30-Jul-26	30-Jun-26	31-Dec-25	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,757	8,706	8,908	0.6% ▲	-1.7% ▼
Premier Market Index (PR)	9,215	9,083	9,498	1.5% ▲	-3.0% ▼
Main Market Index (PR)	8,737	9,061	8,302	-3.6% ▼	5.2% ▲
All-Share Index (TR)	12,683	12,605	12,579	0.6% ▲	0.8% ▲
Premier Market Index (TR)	13,364	13,166	13,456	1.5% ▲	-0.7% ▼
Main Market Index (TR)	12,778	13,246	11,727	-3.5% ▼	9.0% ▲

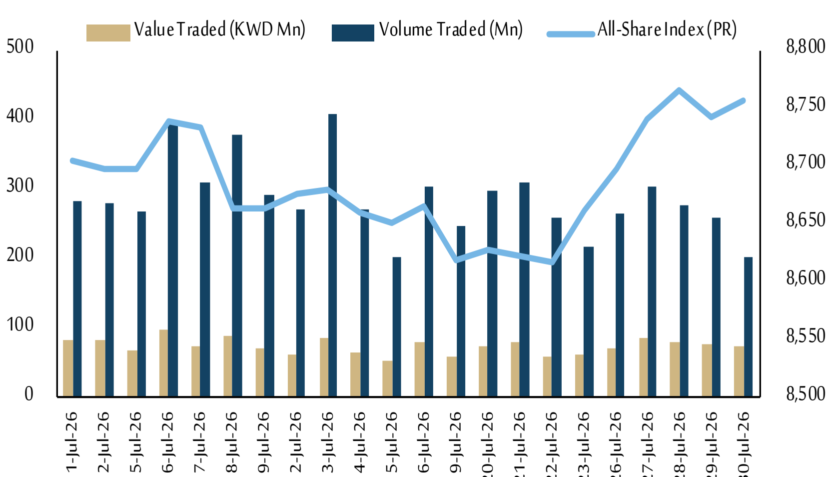
Highest and lowest indices level

	During the Month		During 2026	
	High	Low	High	Low
All-Share Index (PR)	8,766	8,617	8,925	8,335
Premier Market Index (PR)	9,225	9,029	9,521	8,924
Main Market Index (PR)	8,973	8,746	9,106	7,599
All-Share Index (TR)	12,696	12,480	12,864	11,811
Premier Market Index (TR)	13,379	13,094	13,759	12,653
Main Market Index (TR)	13,117	12,791	13,311	12,791

Market Indicators

	30-Jun-26	30-Jul-26	%Chg MTD
Market Cap KWD	53,174,935,122	53,462,078,074	0.5% ▲
Daily average volume traded (shares / day)	398,403,418	285,768,378	-28.3% ▼
Daily average value traded (KWD/ day)	101,424,931	72,783,158	-28.2% ▼

Note: Percentage change from the end of June 2026



Boursa Kuwait Indices experienced mixed performances during July 2026 across market indices.

Premier Market Index (PR) gained 1.5% to close at 9,215. Main Market Index (PR) lost 3.6% during the month. All-Share Index (PR) was positively impacted as it ended the month with gains of 0.6% compared to the previous month to close at 8,757.

In terms of performance for the year 2026 for GCC countries, Kuwait was the 4th worst performer with losses of 1.7% falling behind Qatar, Bahrain, and DFM which lost 7.8%, 5.3% and 4.2%, respectively. Muscat market led the region posting a 24.4% gain followed by Saudi Market which recorded gains of 0.9%. Abu Dhabi closed the month down 0.8% YTD.

Daily Average Traded Value in July 2026 decreased by 28% to KD 72.8 million compared to KD 101 million in the previous month. Daily average traded volume also decreased by 28% to a daily average of 286 million shares compared to a daily average of 398 million shares in the previous month.

Within the Premier Market index, 54% of the constituents (21 out of the 39) ended the month of July 2026 in losses. Arzan was the worst performer during the month with a loss of 9.0% reaching 315 fils. Gulf Cable co and IFA Hotels followed with losses of 8.6% and 7.6% reaching 1,669 fils and 587 fils, respectively. Trolley was the top performer for the month with a gain of 7.5% reaching 978 fils, followed by NBK with gains of 6.5% ending the month trading at 858 fils.

Source: Refinitiv and Arzan Analysis

Boursa Kuwait Sectors' Indices Performance

Market sector Indices

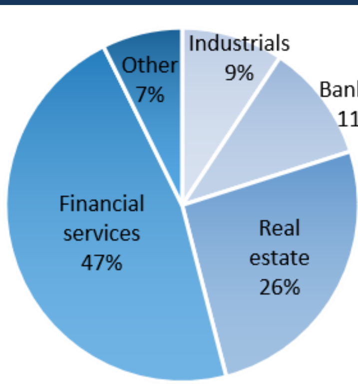
Sector	Index 30-Jul-2026	Chg %		PE	PB	Dividend Yield	ROE%
Energy	1,805.7	1.1%	▲	17.25	1.57	2.01%	10.7%
Basic materials	812.7	-5.5%	▼	14.58	1.66	0.89%	12.2%
Industrials	747.2	-1.2%	▼	-6.04	1.34	0.95%	-8.7%
Consumer Staples	1,204.6	3.5%	▲	61.22	3.54	0.00%	14.8%
Health care	661.0	-2.1%	▼	-38.90	2.12	0.00%	-4.5%
Consumer Discr	2,252.5	-1.4%	▼	32.70	2.47	1.26%	13.2%
Telecom	1,372.3	-4.7%	▼	10.00	2.06	6.13%	16.7%
Utility	381.6	1.4%	▲	10.76	1.19	0.00%	11.1%
Banking	2,123.8	3.1%	▲	18.99	1.90	1.31%	9.8%
Insurance	2,133.2	-26.4%	▼	10.96	1.04	1.12%	10.1%
Real estate	2,006.9	0.0%	▲	86.36	1.45	0.58%	4.0%
Financial services	1,727.0	-1.3%	▼	22.15	1.25	1.45%	7.5%
Technology	5,492.6	2.7%	▲	-177.08	9.04	0.00%	-5.1%

Market Indices activities

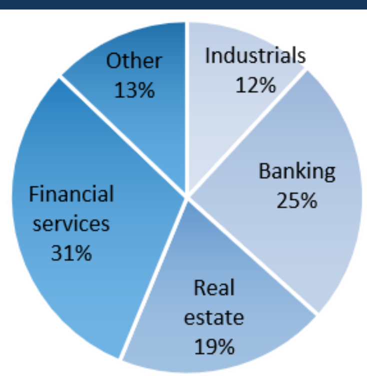
Sector	Value *in thousands* 30-Jul-2026	Chg %		Volume *in thousands* 30-Jul-2026	Pct Change %	
Energy	17,675	-19.8%	▼	67,443	-26.4%	▼
Basic materials	16,838	-13.4%	▼	26,738	-6.5%	▼
Industrials	190,562	-32.5%	▼	586,396	-43.6%	▼
Consumer Staples	16,973	-11.5%	▼	40,533	8.9%	▲
Health care	187	-53.2%	▼	283	-50%	▼
Consumer Discr	79,823	-62.1%	▼	163,072	-65.3%	▼
Telecom	50,141	-26.6%	▼	77,843	-23.7%	▼
Utility	3,048	-53.6%	▼	21,263	-53.8%	▼
Banking	396,020	-33.2%	▼	677,227	-37.9%	▼
Insurance	8,325	16.4%	▲	46,460	7.9%	▲
Real estate	313,815	-16.9%	▼	1,626,954	-32.9%	▼
Financial services	494,703	-2.5%	▼	2,934,323	-1.0%	▼
Technology	13,120	-19.2%	▼	18,368	-34.2%	▼

Note: Percentage change from the end of June 2026

Traded Volume



Traded Value



In terms of sector performance, chart for July -2026 was mixed. The sector performance chart for the month showed mixed performances across sectoral benchmarks.

Consumer Staples index witnessed the largest increase during the month as it gained 3.5 during the month. Banking and Technology indexes followed with gains of 3.1% and 2.7%, respectively. Insurance sector was the worst performer during the month as it closed down 26.4%.

Trading activities across sectors during the month of July was predominantly down. Consumer Discretionary sector's liquidity decreased the most by 62.1%, followed by Utility and Healthcare sectors with their liquidity decreasing by 53.6% and 53.2% respectively. Insurance sector was the only sector showing an increase in liquidity as it increased by 16.4% by the end of the month.

Financial Services sector was the most liquid sector as it accounted for 31% of total market value traded followed by Banking sector and Real Estate sector with 25% and 19%, respectively.

Financial Services, Real Estate, and Banking were the most traded sectors based on monthly traded volume with a share of 47%, 26% and 11%, respectively.

Source: Refinitiv and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period					
Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
National International Holding Co KSCP	179.0	24.1%	27,360	161,468	152%
Rasiyat Holding Company KPSC	649.0	23.4%	22,650	41,192	75%
Livestock Transport & Trading Company KPSC	121.0	18.6%	3,363	28,603	54%
Kuwait Emirates Holding Company KSCP	135.0	18.4%	15,178	104,283	347%
Equipment Holding Company KSCP	230.0	16.8%	8,178	40,598	-30%
Aayan Real Estate Company KSCP	193.0	14.9%	6,488	34,344	-43%
Kamco Investment Company KSCP	204.0	14.0%	3,143	16,062	-62%
ACICO Industries Company KSCP	571.0	12.8%	42,182	79,175	26%
Aqar Real Estate Investments Company KSCP	106.0	12.5%	16,593	183,737	292%
National Cleaning Company KSCP	287.0	12.1%	25,464	109,448	-45%

Note: Percentage change from the end of June 2026

*** Comparing total trading value for the current month with average last 12 months*

NIH was the top gainer in July 2026 with a monthly gain of 24.1% M-o-M to close at 179 fils. Followed by Rasiyat with a 23.4% gain to close the month at 649 fils. Livestock came third as it appreciated by 18.6% to close the month at 121 fils.

Companies' Top Losers During The Period					
Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Gulf Insurance Group KSCP	1,200.0	-42.9%	160	147	187%
Dar Al Thuraya Real Estate Co KSCP	207.0	-39.7%	8,926	40,741	238%
Advanced Technology Co KSCP	547.0	-19.4%	113	274	-73%
Al Ahleia Insurance Co SAKP	715.0	-17.8%	484	1,283	-34%
Osoul Investment Company KSCP	251.0	-11.9%	3,901	14,719	-16%
Al Arabiya Real Estate Company KSCP	176.0	-11.6%	2,111	13,158	-94%
National Mobile Telecommunications Co KSCP	1,619.0	-11.5%	1,604	918	-38%
Jassim Transport & Stevedoring Co KSCC	426.0	-11.1%	1,523	3,651	-28%
Gulf Franchising Holding Co KSCP	360.0	-10.0%	32	95	-35%
Kuwait Cement Company KPSC	395.0	-9.2%	1,562	3,870	-32%

Note: Percentage change from the end of June 2026

*** Comparing total trading value for the current month with average last 12 months*

GIG topped the loser's chart during the month as it fell by 42.9% to close at 1,200 fils, followed by Dar Al Thuraya and Advanced Technology co with losses of 39.7% and 19.4% during the month, closing at 207 fils and 547 fils, respectively.

Top 10 Companies Traded in Terms of Value					
Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	785.0	2.3%	161,682	219,060	-14%
National Bank of Kuwait	858.0	6.5%	139,265	178,631	19%
Al Safat Investment Company KSCP	193.0	7.8%	48,882	249,705	163%
National Real Estate Company KPSC	131.0	8.3%	47,132	364,722	58%
ACICO Industries Company KSCP	571.0	12.8%	42,182	79,175	26%
Arkan Al Kuwait Real Estate Company KSCP	297.0	-0.3%	37,516	127,445	145%
SANAM Group Holding Company KPSC	340.0	0.3%	35,517	103,691	93%
GFH Bank BSC	168.0	-5.6%	34,759	207,229	-65%
First Investment Co KSCP	129.0	0.8%	30,485	229,942	-32%
International Financial Advisers Holding KPSC	365.0	-1.1%	30,252	83,854	-46%

Note: Percentage change from the end of June 2026

*** Comparing total trading value for the current month with average last 12 months*

Kuwait Finance House “KFH” led the market in terms of value traded during the month with a trading value of KD 161 million, to end the month at 785 fils. National Bank of Kuwait “NBK” came second with traded value of KD 139 million to close the month's trading at 858 fils. Al Safat came third with traded value of KD 48.8 million, to close the month's trading at 193 fils.

Source: Refinitiv and Arzan Analysis

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jul-25	8,618		
Aug-25	8,499	(118.6)	-1.4%
Sep-25	8,796	296.5	3.5%
Oct-25	9,032	236.1	2.7%
Nov-25	8,856	(175.6)	-1.9%
Dec-25	8,908	51.3	0.6%
Jan-26	8,566	(342.0)	-3.8%
Feb-26	8,572	6.7	0.1%
Mar-26	8,416	(155.8)	-1.8%
Apr-26	8,860	443.9	5.3%
May-26	8,815	(45.2)	-0.5%
Jun-26	8,706	(108.8)	-1.2%
Jul-26	8,757	50.4	0.6%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-25	9,294		
Aug-25	9,088	(206.5)	-2.2%
Sep-25	9,372	284.2	3.1%
Oct-25	9,566	194.0	2.1%
Nov-25	9,428	(137.7)	-1.4%
Dec-25	9,498	70.1	0.7%
Jan-26	9,124	(374.4)	-3.9%
Feb-26	9,156	31.8	0.3%
Mar-26	9,009	(146.6)	-1.6%
Apr-26	9,382	372.7	4.1%
May-26	9,304	(77.5)	-0.8%
Jun-26	9,083	(221.6)	-2.4%
Jul-26	9,215	132.8	1.5%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-25	7,614		
Aug-25	7,823	209.8	2.8%
Sep-25	8,228	404.6	5.2%
Oct-25	8,680	452.0	5.5%
Nov-25	8,317	(363.2)	-4.2%
Dec-25	8,302	(14.5)	-0.2%
Jan-26	8,023	(279.3)	-3.4%
Feb-26	7,920	(103.6)	-1.3%
Mar-26	7,684	(236.0)	-3.0%
Apr-26	8,571	887.1	11.5%
May-26	8,666	95.4	1.1%
Jun-26	9,061	395.4	4.6%
Jul-26	8,737	(324.8)	-3.6%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jul-25	2,473,139		
Aug-25	1,974,870	(498,269)	-20.1%
Sep-25	2,276,427	301,556	15.3%
Oct-25	3,266,640	990,214	43.5%
Nov-25	2,091,150	(1,175,491)	-36.0%
Dec-25	1,855,782	(235,368)	-11.3%
Jan-26	1,466,969	(388,812)	-21.0%
Feb-26	1,105,334	(361,635)	-24.7%
Mar-26	1,138,950	33,616	3.0%
Apr-26	2,113,319	974,369	85.5%
May-26	1,853,906	(259,414)	-12.3%
Jun-26	2,129,924	276,018	14.9%
Jul-26	1,601,229	(528,694)	-24.8%

Monthly Voulme Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jul-25	14,698,249		
Aug-25	9,413,331	(5,284,918)	-36.0%
Sep-25	10,663,951	1,250,620	13.3%
Oct-25	16,186,468	5,522,517	51.8%
Nov-25	10,023,759	(6,162,708)	-38.1%
Dec-25	6,920,902	(3,102,857)	-31.0%
Jan-26	5,045,466	(1,875,436)	-27.1%
Feb-26	3,594,974	(1,450,491)	-28.7%
Mar-26	3,468,225	(126,749)	-3.5%
Apr-26	9,006,932	5,538,707	159.7%
May-26	8,209,076	(797,856)	-8.9%
Jun-26	8,366,472	157,396	1.9%
Jul-26	6,286,904	(2,079,567)	-24.9%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jul-25	107,528		
Aug-25	94,041	(13,486.3)	-12.5%
Sep-25	108,401	14,359.8	15.3%
Oct-25	148,484	40,082.4	37.0%
Nov-25	99,579	(48,905.1)	-32.9%
Dec-25	80,686	(18,892.4)	-19.0%
Jan-26	77,209	(3,477.2)	-4.3%
Feb-26	61,407	(15,801.5)	-20.5%
Mar-26	59,945	(1,462.7)	-2.4%
Apr-26	96,060	36,115.2	60.2%
May-26	109,053	12,993.3	13.5%
Jun-26	101,425	(7,628.3)	-7.0%
Jul-26	72,783	(28,641.8)	-28.2%

- The All-Share Index (PR) closed the month up 0.6% to close at of 8,757 points.
- The Premier Market Index (PR) closed the month of July 2026 up 1.5% M-o-M to close at 9,215 points.
- Main Market Index (PR) ended the month of July 2026 with a negative performance of 3.6% to reach 8,737 points.
- Total market trading activity decreased during the month. Monthly traded value lost 24.8% compared to the previous month to reach KWD 1.60 billion compared to KWD 2.13 billion. Monthly traded volume also decreased by 24.9% to reach 6.3 billion shares compared to 8.4 billion shares during the previous month.
- The average daily traded value decreased during the month of July 2026 by 28.2% to an average daily traded value of KWD 72 million compared to KWD 101 million in June 2026.

Source: Refinitiv and Arzan Analysis

Disclaimer

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