Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 June 2026

Content

To run the report content, please contact the administrators

ARZAN FINANCIAL GROUP
Assets Management & Brokerage
Tel: +965 222 03090
TraderCC@arzan.com.kw

Boursa Kuwait Performance Analysis

Market Indices

	30-Jun-26	25-May-26	31-Dec-25	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,706	8,815	8,908	-1.2% ▼	-2.3% ▼
Premier Market Index (PR)	9,083	9,304	9,498	-2.4% ▼	-4.4% ▼
Main Market Index (PR)	9,061	8,666	8,302	4.6% ▲	9.1% ▲
All-Share Index (TR)	12,605	12,746	12,579	-1.1% ▼	0.2% ▲
Premier Market Index (TR)	13,166	13,474	13,456	-2.3% ▼	-2.2% ▼
Main Market Index (TR)	13,246	12,639	11,727	4.8% ▲	13.0% ▲

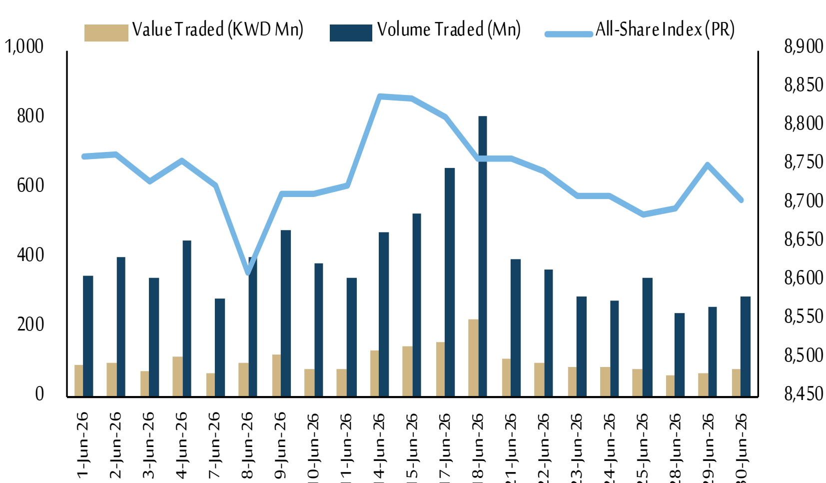
Highest and lowest indices level

	During the Month		During 2026	
	High	Low	High	Low
All-Share Index (PR)	8,839	8,610	8,925	8,335
Premier Market Index (PR)	9,325	9,061	9,521	8,924
Main Market Index (PR)	9,106	8,592	9,106	7,599
All-Share Index (TR)	12,796	12,461	12,864	11,811
Premier Market Index (TR)	13,516	13,130	13,759	12,653
Main Market Index (TR)	13,311	12,555	13,311	12,555

Market Indicators

	25-May-26	30-Jun-26	%Chg MTD
Market Cap KWD	53,654,836,336	53,024,793,439	-1.2% ▼
Daily average volume traded (shares / day)	482,886,824	398,403,418	-17.5% ▼
Daily average value traded (KWD/ day)	109,053,280	101,424,931	-7.0% ▼

Note: Percentage change from the end of May 2026



Boursa Kuwait Indices experienced mixed performances during June 2026 across market indices.

Premier Market Index (PR) lost 2.4% to close at 9,083. Main Market Index (PR) gained 4.6% during the month. All-Share Index (PR) was negatively impacted as it ended the month with losses of 1.2% compared to the previous month to close at 8,706.

In terms of performance for the year 2026 for GCC countries, Kuwait was the 2nd worst performer with losses of 2.3%, behind Qatar market which lost 4.8% to end the month as the worst performer in the region YTD. Abu Dhabi, DFM, and Bahrain markets all ended the month with negative performances YTD posting losses of 1.9%, 1.5% and 1.2%, respectively. Muscat market led the region posting a 27.9% gain followed by Saudi Market which recorded gains of 2.9%.

Daily Average Traded Value in June 2026 decreased by 7.0% to KD 101 million compared to KD 109 million in the previous month. Daily average traded volume also decreased by 17.5% to a daily average of 398 million shares compared to a daily average of 482 million shares in the previous month.

Within the Premier Market index, 56% of the constituents (22 out of the 39) ended the month of June 2026 in losses. Ali Alghanim co was the worst performer during the month with a loss of 12.2% reaching 882 fils. Gulf Cable and Mezzan followed with losses of 11.8% and 9.8% reaching 1,826 fils and 1,064 fils, respectively. Oula Fuel was the top performer for the month with a gain of 24.8% reaching 332 fils, followed by Commercial R.E with gains of 10.2% ending the month trading at 194 fils.

Source: Refinitiv and Arzan Analysis

Boursa Kuwait Sectors' Indices Performance

Market sector Indices

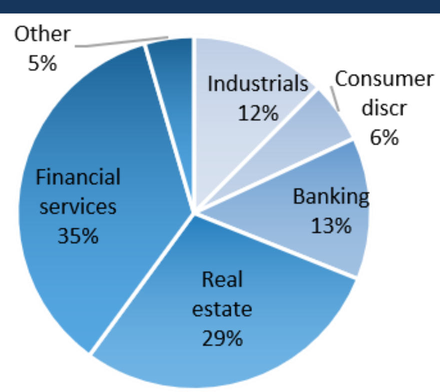
Sector	Index			PE	PB	Dividend Yield	ROE%
	30-Jun-2026	Chg %					
Energy	1,786.3	-3.6%	▼	16.93	1.53	2.08%	10.7%
Basic materials	859.8	0.5%	▲	13.69	1.63	0.91%	12.2%
Industrials	756.6	0.1%	▲	-6.05	1.35	0.96%	-8.6%
Consumer Staples	1,163.7	-9.0%	▼	29.91	3.92	0.00%	15.8%
Health care	675.4	19.8%	▲	-35.72	1.95	0.00%	-4.5%
Consumer Discr	2,285.3	-2.0%	▼	23.85	2.40	1.30%	13.2%
Telecom	1,439.8	0.4%	▲	11.30	2.11	6.10%	16.9%
Utility	376.3	2.9%	▲	10.33	1.14	0.00%	11.1%
Banking	2,060.0	-2.8%	▼	18.81	1.87	1.35%	9.9%
Insurance	2,897.8	48.6%	▲	10.45	1.04	1.12%	10.2%
Real estate	2,006.3	-1.0%	▼	71.85	1.44	0.58%	4.0%
Financial services	1,749.6	-2.3%	▼	20.83	1.24	1.45%	7.5%
Technology	5,347.1	58.7%	▲	-127.36	6.50	0.00%	-5.1%

Market Indices activities

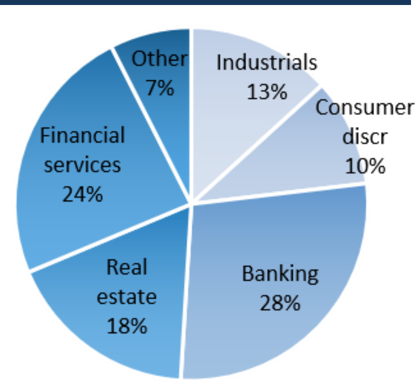
Sector	Value *in thousands*			Volume *in thousands*		
	30-Jun-2026	Chg %		30-Jun-2026	Pct Change %	
Energy	22,035	-46.6%	▼	91,615	-49.3%	▼
Basic materials	19,446	24.9%	▲	28,610	16.2%	▲
Industrials	282,286	25.7%	▲	1,040,139	32.1%	▲
Consumer Staples	19,187	16.9%	▲	37,215	118.3%	▲
Health care	400	74.7%	▲	566	43%	▲
Consumer Discr	210,418	103.0%	▲	470,205	72.8%	▲
Telecom	68,346	7.0%	▲	102,088	7.6%	▲
Utility	6,575	21.3%	▲	46,005	21.0%	▲
Banking	592,842	34.0%	▲	1,090,584	21.1%	▲
Insurance	7,150	-49.3%	▼	43,052	-48.1%	▼
Real estate	377,562	22.4%	▲	2,424,672	15.9%	▲
Financial services	507,443	-15.0%	▼	2,963,787	-18.9%	▼
Technology	16,233	-23.4%	▼	27,934	-54.6%	▼

Note: Percentage change from the end of May 2026

Traded Volume



Traded Value



In terms of sector performance, chart for June -2026 was mixed. The sector performance chart for the month showed mixed performances across sectoral benchmarks.

Technology index witnessed the largest increase during the month as it gained 58.7% driven by the soar of Automated Systems Co. during the month. Insurance and Healthcare indexes followed with gains of 48.6% and 19.8%, respectively. Consumer Staples sector was the worst performer during the month as it closed down 9.0%.

Trading activities across sectors was also mixed during the month. Consumer Discretionary sector liquidity increased the most by 103%, while Insurance sector liquidity witnessed the largest drop by 49.3%. Liquidity for Healthcare sector and Banking sector increased by 74.7% and 34.0%, respectively. Energy and Technology sectors showed decreasing activity as their liquidity dropped by 46.6% and 23.4% during the month.

Banking sector was the most liquid sector as it accounted for 28% of total market value traded followed by Financial Services sector and Real Estate sector with 24% and 18%, respectively.

Financial Services, Real Estate, and Banking were the most traded sectors based on monthly traded volume with a share of 35%, 29% and 13%, respectively.

Source: Refinitiv and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period					
Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
Gulf Insurance Group KSCP	2,100.0	141.4%	344	311	632%
Automated Systems Company KPSC	735.0	58.7%	16,233	27,934	102%
Specialities Group Holding Company KPSC	241.0	31.7%	5,485	25,436	63%
Advanced Technology Co KSCP	679.0	29.0%	202	379	-53%
Warba Capital Holding Company KSCP	746.0	25.2%	6,514	8,830	-12%
Oula Fuel Marketing Co KSCP	332.0	24.8%	115,879	322,702	489%
Tijara & Real Estate Investment Co KSCP	178.0	21.1%	14,622	93,990	98%
Al Ahleia Insurance Co SAKP	870.0	21.0%	999	1,284	36%
Al-Maidan Clinic for Oral Health Services Company KSCP	936.0	14.1%	199	205	184%
National Real Estate Company KPSC	121.0	12.0%	128,269	1,060,160	370%

Note: Percentage change from the end of May 2026

*** Comparing total trading value for the current month with average last 12 months*

Companies' Top Losers During The Period					
Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Osoul Investment Company KSCP	285.0	-28.0%	3,654	10,677	-19%
Al Safat Investment Company KSCP	179.0	-19.7%	28,694	151,779	45%
Kuwait Business Town Real Estate Co KPSC	78.6	-17.3%	25,964	291,728	45%
Al Kout Industrial Projects Company KPSC	836.0	-16.1%	20	23	-32%
Dar Al Thuraya Real Estate Co KSCP	343.0	-12.9%	4,837	12,473	115%
Ali Al-Ghanim Sons Automotive Company KSCP	882.0	-12.2%	18,925	19,986	-4%
Kuwait and Middle East Financial Investment Company	158.0	-12.2%	9,918	55,899	83%
Gulf Cables and Electrical Industries Group Company KF	1,826.0	-11.8%	9,389	4,894	-22%
Kuwait Resorts Company KPSC	125.0	-10.7%	535	3,996	21%
Mezzan Holding Company KSCP	1,064.0	-9.8%	16,841	14,974	17%

Note: Percentage change from the end of May 2026

*** Comparing total trading value for the current month with average last 12 months*

Top 10 Companies Traded in Terms of Value					
Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	767.0	-1.7%	269,567	348,306	41%
National Bank of Kuwait S.a.k.p	806.0	-5.3%	147,617	179,219	29%
National Real Estate Company KPSC	121.0	12.0%	128,269	1,060,160	370%
Oula Fuel Marketing Co KSCP	332.0	24.8%	115,879	322,702	489%
National Cleaning Company KSCP	256.0	-5.5%	73,406	265,537	64%
Public Warehousing Co	144.0	8.3%	52,974	360,419	31%
GFH Bank BSC	178.0	-4.8%	49,658	271,205	-51%
Warba Bank KSCP	279.0	0.4%	45,683	164,063	-35%
Mobile Telecommunications Company KSCP	610.0	2.0%	40,760	67,818	8%
Gulf Bank KSCP	353.0	0.9%	39,926	114,151	-15%

Note: Percentage change from the end of May 2026

*** Comparing total trading value for the current month with average last 12 months*

Gulf Insurance Group was the top gainer in June 2026 with a monthly gain of 141.4% M-o-M to close at 2,100 fils. Followed by Automated Systems with a 58.7% gain to close the month at 735 fils. Specialties came third as it appreciated by 31.7% to close the month at 241 fils.

Osoul Holding topped the loser's chart during the month as it fell by 28% to close at 285 fils, followed by Al Safat and KBT with losses of 19.7% and 17.3% during the month, closing at 179 fils and 78.6 fils, respectively.

Kuwait Finance House "KFH" led the market in terms of value traded during the month with a trading value of KD 269 million, to end the month at 767 fils. National Bank of Kuwait "NBK" came second with traded value of KD 147 million to close the month's trading at 806 fils. National Real Estate co came third with traded value of KD 128 million, to close the month's trading at 121 fils.

Source: Refinitiv and Arzan Analysis

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jun-25	8,455		
Jul-25	8,618	162.7	1.9%
Aug-25	8,499	(118.6)	-1.4%
Sep-25	8,796	296.5	3.5%
Oct-25	9,032	236.1	2.7%
Nov-25	8,856	(175.6)	-1.9%
Dec-25	8,908	51.3	0.6%
Jan-26	8,566	(342.0)	-3.8%
Feb-26	8,572	6.7	0.1%
Mar-26	8,416	(155.8)	-1.8%
Apr-26	8,860	443.9	5.3%
May-26	8,815	(45.2)	-0.5%
Jun-26	8,706	(108.8)	-1.2%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jun-25	9,188		
Jul-25	9,294	106.7	1.2%
Aug-25	9,088	(206.5)	-2.2%
Sep-25	9,372	284.2	3.1%
Oct-25	9,566	194.0	2.1%
Nov-25	9,428	(137.7)	-1.4%
Dec-25	9,498	70.1	0.7%
Jan-26	9,124	(374.4)	-3.9%
Feb-26	9,156	31.8	0.3%
Mar-26	9,009	(146.6)	-1.6%
Apr-26	9,382	372.7	4.1%
May-26	9,304	(77.5)	-0.8%
Jun-26	9,083	(221.6)	-2.4%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jun-25	7,195		
Jul-25	7,614	419.2	5.8%
Aug-25	7,823	209.8	2.8%
Sep-25	8,228	404.6	5.2%
Oct-25	8,680	452.0	5.5%
Nov-25	8,317	(363.2)	-4.2%
Dec-25	8,302	(14.5)	-0.2%
Jan-26	8,023	(279.3)	-3.4%
Feb-26	7,920	(103.6)	-1.3%
Mar-26	7,684	(236.0)	-3.0%
Apr-26	8,571	887.1	11.5%
May-26	8,666	95.4	1.1%
Jun-26	9,061	395.4	4.6%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jun-25	2,079,606		
Jul-25	2,473,139	393,533	18.9%
Aug-25	1,974,870	(498,269)	-20.1%
Sep-25	2,276,427	301,556	15.3%
Oct-25	3,266,640	990,214	43.5%
Nov-25	2,091,150	(1,175,491)	-36.0%
Dec-25	1,855,782	(235,368)	-11.3%
Jan-26	1,466,969	(388,812)	-21.0%
Feb-26	1,105,334	(361,635)	-24.7%
Mar-26	1,138,950	33,616	3.0%
Apr-26	2,113,319	974,369	85.5%
May-26	1,853,906	(259,414)	-12.3%
Jun-26	2,129,924	276,018	14.9%

Monthly Voulme Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jun-25	9,243,096		
Jul-25	14,698,249	5,455,153	59.0%
Aug-25	9,413,331	(5,284,918)	-36.0%
Sep-25	10,663,951	1,250,620	13.3%
Oct-25	16,186,468	5,522,517	51.8%
Nov-25	10,023,759	(6,162,708)	-38.1%
Dec-25	6,920,902	(3,102,857)	-31.0%
Jan-26	5,045,466	(1,875,436)	-27.1%
Feb-26	3,594,974	(1,450,491)	-28.7%
Mar-26	3,468,225	(126,749)	-3.5%
Apr-26	9,006,932	5,538,707	159.7%
May-26	8,209,076	(797,856)	-8.9%
Jun-26	8,366,472	157,396	1.9%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jun-25	115,534		
Jul-25	107,528	(8,005.9)	-6.9%
Aug-25	94,041	(13,486.3)	-12.5%
Sep-25	108,401	14,359.8	15.3%
Oct-25	148,484	40,082.4	37.0%
Nov-25	99,579	(48,905.1)	-32.9%
Dec-25	80,686	(18,892.4)	-19.0%
Jan-26	80,686	-	0.0%
Feb-26	61,407	(19,278.7)	-23.9%
Mar-26	59,945	(1,462.7)	-2.4%
Apr-26	96,060	36,115.2	60.2%
May-26	109,053	12,993.3	13.5%
Jun-26	101,425	(7,628.3)	-7.0%

- The All-Share Index (PR) closed the month down 1.2% to close at of 8,706 points.
- The Premier Market Index (PR) closed the month of June 2026 down 2.4% M-o-M to close at 9,083 points.
- Main Market Index (PR) ended the month of June 2026 with a positive performance of 4.6% to reach 9,061 points.
- Total market trading activity increased during the month. Monthly traded value gained 14.9% compared to the previous month to reach KWD 2.13 billion compared to KWD 1.85 billion. Monthly traded volume increased by 1.9% to reach 8.4 billion shares compared to 8.2 billion shares during the previous month.
- The average daily traded value decreased during the month of June 2026 by 7.0% to an average daily traded value of KWD 101 million compared to KWD 109 million in May 2026.

Source: Refinitiv and Arzan Analysis

Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

This report is prepared for general circulation and was sent to you as a customer for the purpose of providing general information only, it is not intended to offer or provide advice regarding the purchase or sale of any security or investment.

Although the information in this report has been gathered from sources that the company believes to be reliable, we have not verified independently whether it is inaccurate or incomplete. There is no responsibility on the company for any losses arising directly or indirectly from this information.

ARZAN
أرزان