

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 31 August 2025



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Boursa Kuwait Performance Analysis

Market Indices					
	31-Aug-25	31-Jul-25	31-Dec-24	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,499	8,618	7,363	-1.4% ▼	15.4% ▲
Premier Market Index (PR)	9,088	9,294	7,839	-2.2% ▼	15.9% ▲
Main Market Index (PR)	7,823	7,614	6,907	2.8% ▲	13.3% ▲
All-Share Index (TR)	11,974	12,078	10,036	-0.9% ▼	19.3% ▲
Premier Market Index (TR)	12,841	13,059	10,743	-1.7% ▼	19.5% ▲
Main Market Index (TR)	11,036	10,706	9,321	3.1% ▲	18.4% ▲

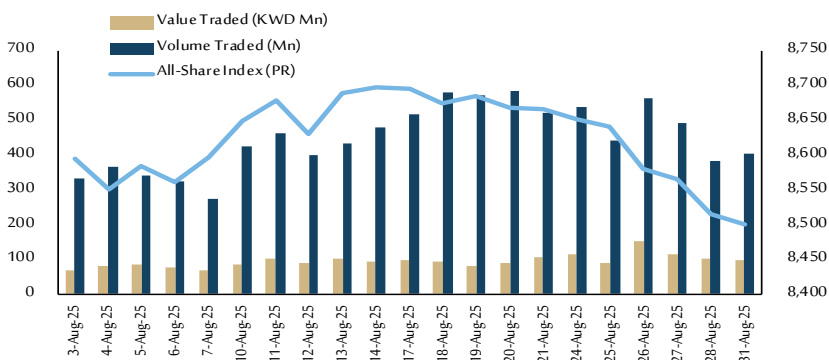
Highest and lowest indices level				
	During the Month		During 2025	
	High	Low	High	Low
All-Share Index (PR)	8,697	8,515	8,697	7,416
Premier Market Index (PR)	9,363	9,096	9,368	7,887
Main Market Index (PR)	7,946	7,614	7,946	6,736
All-Share Index (TR)	12,232	11,984	12,232	10,109
Premier Market Index (TR)	13,211	12,853	13,211	10,809
Main Market Index (TR)	11,173	10,706	11,173	10,706

Market Indicators			
	31-Jul-25	31-Aug-25	%Chg MTD
Market Cap KWD	52,363,733,593	51,552,376,777	-1.5% ▼
Daily average volume traded (shares / day)	639,054,303	448,253,839	-29.9% ▼
Daily average value traded (KWD / day)	107,527,783	94,041,450	-12.5% ▼

Note: Percentage change from the end of July 2025

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,698,992,808	2,776,749,401	2.9% ▲

Note: Percentage change from the end of Last Twelve Months as of August 2025



Source: Refinitiv and Arzan Analysis

Boursa Kuwait Indices experienced a predominant negative performance during August 2025 across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 2.2% to close at 9,088. Main Market Index (PR) gained 2.8% during the month. All-Share Index (PR) was negatively impacted as it ended the month with losses of 1.4% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came second with gains of 15.4%, DFM led the GCC with gains 17.5%, Muscat market closed up 9.9% followed by Abu Dhabi market with gains of 7.2%. Bahrain and Saudi exchanges closed with negative performances of -2.9% and -11.1% respectively.

Daily Average Traded Value in August 2025 lost 12.5% to KD 94 million compared to KD 107 million in the previous month. Daily average traded volume decreased by 29.9% to a daily average of 448 million shares compared to a daily average of 639 million shares in the previous month.

Within the Premier Market index, 58% of the constituents (19 out of the 33) ended the month of August 2025 in losses bottomed by KIB with a one-month loss of 4.7% reaching 264 fils. KFH and Zain followed with losses of 4.6% and 4.5%, reaching 770 fils and 508 fils, respectively. Arzan was the top gainer for the month with a rise of 15.5% reaching 342 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices							
Sector	Index			PE	PB	Dividend Yield	ROE%
	31-Aug-2025	Chg %					
Energy	1,586.3	-0.1%	▼	10.99	1.30	1.97%	10.4%
Basic materials	948.7	5.6%	▲	13.02	1.72	5.61%	15.1%
Industrials	698.2	0.3%	▲	-17.25	1.09	1.26%	6.7%
Consumer Staples	1,368.7	0.8%	▲	48.70	2.95	0.00%	6.5%
Health care	515.4	0.8%	▲	43.76	1.61	1.25%	6.6%
Consumer Discr	2,164.1	-3.1%	▼	17.38	2.55	2.06%	14.8%
Telecom	1,115.6	-2.6%	▼	10.02	1.70	0.00%	14.1%
Utility	442.1	7.7%	▲	19.70	1.34	3.01%	6.8%
Banking	2,121.0	-3.0%	▼	18.30	2.03	2.14%	12.0%
Insurance	1,906.9	-1.2%	▼	9.36	0.97	1.15%	10.3%
Real estate	1,882.8	4.3%	▲	37.81	1.41	0.05%	5.5%
Financial services	1,695.8	3.9%	▲	13.34	1.29	1.46%	8.7%
Technology	1,455.0	-4.8%	▼	-393.52	1.53	0.00%	-0.4%

In terms of sector performance, chart for August -2025 was mixed. The sector performance chart for the month showed both gains and losses for sectoral benchmarks.

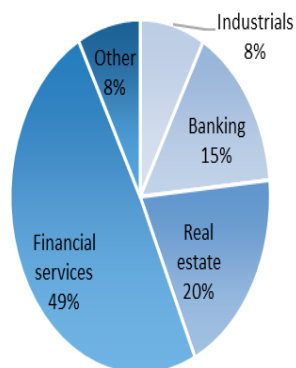
Utility index witnessed the largest increase during the month as it gained 7.7% followed by Basic Materials index with gains of 5.6%. Technology index lost the most as the index fell by 4.8% followed by Consumer Discretionary index with a loss of 3.1%

Market Indices activities						
Sector	Value in thousands			Volume in thousands		
	31-Aug-2025	Chg %		31-Aug-2025	Pct Change %	
Energy	14,158	-63.6%	▼	110,310	-62.4%	▼
Basic materials	15,470	39.5%	▲	23,948	38.9%	▲
Industrials	154,861	-31.6%	▼	758,438	-39.6%	▼
Consumer Staples	34,867	49.5%	▲	53,467	-21.4%	▼
Health care	560	91.7%	▲	1,072	93%	▲
Consumer Discr	121,340	65.2%	▲	262,281	49.5%	▲
Telecom	50,923	-40.0%	▼	97,157	-50.4%	▼
Utility	13,320	105.2%	▲	80,738	86.5%	▲
Banking	579,613	-5.1%	▼	1,453,066	7.3%	▲
Insurance	11,370	-74.0%	▼	73,873	-77.6%	▼
Real estate	331,401	-21.4%	▼	1,842,694	-35.3%	▼
Financial services	639,410	-29.7%	▼	4,619,456	-42.3%	▼
Technology	7,578	-65.2%	▼	36,831	-65.6%	▼

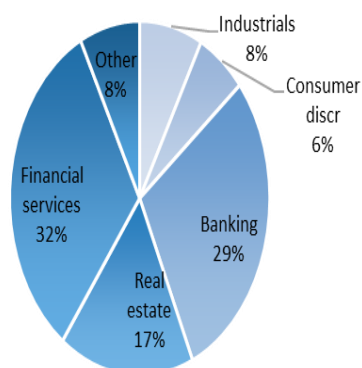
Note: Percentage change from the end of July 2025

Trading activity per sector was mainly negative during the month. Insurance sector liquidity decreased the most by 74% during the month followed by Technology which lost 65% of its monthly liquidity. On the other hand, Utility sector liquidity increased the most by 105% during the month followed by Healthcare and Consumer Discretionary sectors which gained 92% and 65% respectively.

Traded Volume



Traded Value



Financial Services was the most liquid sector as it accounted for 32% of total market value traded followed by Banking and Real Estate with 29% and 17%, respectively.

Financial Services, Real Estate, and Banking sectors were the most traded sectors based on monthly traded volume with a share of 49%, 20% and 15%, respectively.

Source: Refinitiv and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
Al Arabiya Real Estate Company KSCP	246.0	87.8%	84,503	477,989	271%
Injazzat Real Estate Development Co KSCP	160.0	38.3%	7,498	42,557	644%
Al Kout Industrial Projects Company KPSC	1,501.0	25.1%	34	21	50%
United Projects for Aviation Services Co KSCP	296.0	21.8%	7,481	25,704	425%
Gulf Investment House KPSC	620.0	21.6%	4,604	8,138	22%
Ektitab Holding Company KSCP	26.0	19.8%	15,617	625,711	234%
Equipment Holding Company KSCP	71.5	19.8%	5,799	87,615	60%
Al Manar Financing & Leasing Co KSCP	98.0	19.5%	4,385	46,286	109%
Aqar Real Estate Investments Company KSCP	99.6	18.9%	8,399	89,400	285%
First Investment Co KSCP	110.0	18.3%	69,438	745,406	113%

Note: Percentage change from the end of July 2025

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Dalqan Real Estate Company KSCP	191.0	-38.0%	32,533	161,936	384%
Umm Al Qaiwain General Investments Co PSC	128.0	-36.6%	1,995	14,678	888%
Dar Al Thuraya Real Estate Co KSCP	170.0	-22.7%	498	2,743	-49%
Palms Agro Production Co KSCP	269.0	-18.0%	31,637	101,261	775%
Shuaiba Industrial Company KPSC	295.0	-17.8%	9,633	31,416	258%
KFIC Invest Company KSCP	154.0	-16.3%	698	4,301	-81%
Oula Fuel Marketing Co KSCP	314.0	-14.7%	4,691	15,184	-96%
Mashaer Holding Co KSCP	101.0	-11.4%	3,511	37,665	-23%
Kuwait Reinsurance Company KSCP	384.0	-10.7%	433	1,172	232%
Kuwait Business Town Real Estate Co KPSC	102.0	-10.5%	18,520	171,507	-77%

Note: Percentage change from the end of July 2025

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Warba Bank KSCP	281	1.4%	177,237	634,901	157%
Kuwait Finance House KSCP	770	-4.6%	153,902	203,588	-9%
International Financial Advisers Holding KPSC	443	10.8%	88,545	202,354	34%
Al Arabiya Real Estate Company KSCP	246	87.8%	84,503	477,989	271%
Gulf Bank KSCP	341	0.6%	82,605	247,435	56%
First Investment Co KSCP	110	18.3%	69,438	745,406	113%
GFH Financial Group BSC	123	11.8%	61,615	545,862	95%
National Bank of Kuwait SAKP	1,021	-2.7%	60,863	67,309	-38%
Kuwait International Bank KSCP	264	-4.7%	60,759	238,940	43%
Arzan Financial Group for Financing and Investm	342	15.5%	60,669	185,840	-10%

Note: Percentage change from the end of July 2025

** Comparing total trading value for the current month with average last 12 months

Arabiya Real Estate was the top gainer in August 2025 with a monthly gain of 87.8% M-o-M to close at 246 fils. Followed by Injazzat with a 38.3% gain to close the month at 160 fils. Al Kout came third as it appreciated by 25.1% to close the month at 1,501 fils.

Dalqan Real Estate topped the loser's chart during the month as it fell by 38% to close at 191 fils, followed by Umm Al Qaiwain and Dar Al Thuraya with losses of 36.6% and 22.7% during the month, closing at 128 fils and 170 fils, respectively.

Warba Bank led the market in terms of value traded during the month with a trading value of KD 177 million, to end the month at 281 fils. KFH came second with traded value of KD 154 million to close the month's trading at 770 fils. IFA came third with traded value of KD 88.5 million, to close the month's trading at 443 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Aug-24	7,181		
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%
Dec-24	7,363	116.6	1.6%
Jan-25	7,785	422.1	5.7%
Feb-25	8,101	316.5	4.1%
Mar-25	8,074	(27.1)	-0.3%
Apr-25	7,960	(114.5)	-1.4%
May-25	8,112	153.0	1.9%
Jun-25	8,455	342.7	4.2%
Jul-25	8,618	162.7	1.9%
Aug-25	8,499	(118.6)	-1.4%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-24	7,822		
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%
Dec-24	7,839	73.9	1.0%
Jan-25	8,301	461.8	5.9%
Feb-25	8,693	392.5	4.7%
Mar-25	8,675	(18.3)	-0.2%
Apr-25	8,554	(121.2)	-1.4%
May-25	8,799	245.6	2.9%
Jun-25	9,188	388.4	4.4%
Jul-25	9,294	106.7	1.2%
Aug-25	9,088	(206.5)	-2.2%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-24	6,071		
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%
Dec-24	6,907	298.8	4.5%
Jan-25	7,257	349.4	5.1%
Feb-25	7,335	78.2	1.1%
Mar-25	7,268	(67.3)	-0.9%
Apr-25	7,155	(112.6)	-1.5%
May-25	6,967	(187.9)	-2.6%
Jun-25	7,195	227.6	3.3%
Jul-25	7,614	419.2	5.8%
Aug-25	7,823	209.8	2.8%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Aug-24	1,146,804		
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%
Dec-24	1,310,827	(290,888)	-18.2%
Jan-25	1,728,493	417,666	31.9%
Feb-25	2,852,060	1,123,568	65.0%
Mar-25	2,134,436	(717,625)	-25.2%
Apr-25	2,004,736	(129,700)	-6.1%
May-25	1,823,109	(181,627)	-9.1%
Jun-25	2,079,606	256,497	14.1%
Jul-25	2,473,139	393,533	18.9%
Aug-25	1,974,870	(498,269)	-20.1%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Aug-24	4,912,310		
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%
Dec-24	6,976,229	(1,285,551)	-15.6%
Jan-25	7,122,392	146,163	2.1%
Feb-25	10,477,026	3,354,634	47.1%
Mar-25	6,666,502	(3,810,524)	-36.4%
Apr-25	7,940,256	1,273,754	19.1%
May-25	7,366,074	(574,182)	-7.2%
Jun-25	9,243,096	1,877,022	25.5%
Jul-25	14,698,249	5,455,153	59.0%
Aug-25	9,413,331	(5,284,918)	-36.0%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Aug-24	54,610		
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%
Dec-24	59,583	(20,502.7)	-25.6%
Jan-25	90,973	31,390.3	52.7%
Feb-25	167,768	76,795.0	84.4%
Mar-25	106,722	(61,046.5)	-36.4%
Apr-25	95,464	(11,258.2)	-10.5%
May-25	86,815	(8,648.9)	-9.1%
Jun-25	115,534	28,718.9	33.1%
Jul-25	107,528	(8,005.9)	-6.9%
Aug-25	94,041	(13,486.3)	-12.5%

- The All-Share Index (PR) closed the month down 1.4% to close at of 8,499 points.
- The Premier Market Index (PR) closed the month of August 2025 down 2.2% M-o-M to close at 9,088 points.
- Main Market Index (PR) ended the month of August 2025 with a positive performance of 2.8% to reach 7,823 points.
- Trading activity decreased during the month. Monthly traded value was down 20.1% compared to the previous month to reach KWD 1.97 billion compared to KWD 2.47 billion. Monthly traded volume decreased by 36% to reach 9.4 billion shares compared to 14.7 billion shares during the previous month.
- The average daily traded value decreased during the month of August 2025 by 12.5% to an average daily traded value of KWD 94 million compared to KWD 107 million in July 2025.

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