

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 31 July 2025



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Boursa Kuwait Performance Analysis

Market Indices					
	31-Jul-25	30-Jun-25	31-Dec-24	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,618	8,455	7,363	1.9% ▲	17.0% ▲
Premier Market Index (PR)	9,294	9,188	7,839	1.2% ▲	18.6% ▲
Main Market Index (PR)	7,614	7,195	6,907	5.8% ▲	10.2% ▲
All-Share Index (TR)	12,078	11,849	10,036	1.9% ▲	20.3% ▲
Premier Market Index (TR)	13,059	12,909	10,743	1.2% ▲	21.6% ▲
Main Market Index (TR)	10,706	10,108	9,321	5.9% ▲	14.9% ▲

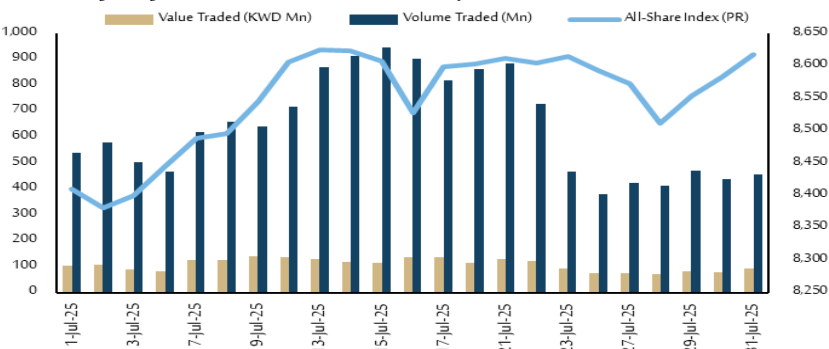
Highest and lowest indices level				
	During the Month		During 2025	
	High	Low	High	Low
All-Share Index (PR)	8,624	8,381	8,624	7,416
Premier Market Index (PR)	9,368	9,083	9,368	7,887
Main Market Index (PR)	7,614	7,173	7,614	6,736
All-Share Index (TR)	12,087	11,745	12,087	10,109
Premier Market Index (TR)	13,163	12,763	13,163	10,809
Main Market Index (TR)	10,706	10,081	10,706	10,081

Market Indicators			
	30-Jun-25	31-Jul-25	%Chg MTD
Market Cap KWD	51,447,608,257	52,363,847,180	1.8% ▲
Daily average volume traded (shares / day)	513,505,340	639,054,303	24.4% ▲
Daily average value traded (KWD / day)	115,533,647	107,527,783	-6.9% ▼

Note: Percentage change from the end of June 2025

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,698,992,808	2,776,749,401	2.9% ▲

Note: Percentage change from the end of Last Twelve Months as of July 2025



Source: Refinitiv and Arzan Analysis

Boursa Kuwait Indices experienced gains during July 2025 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) gained 1.2% to close at 9,294. Main Market Index (PR) gained 5.8% during the month. All-Share Index (PR) was positively impacted as it ended the month with gains of 1.9% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came second with gains of 17%, DFM led the GCC with gains 19.4%, Abu Dhabi market closed up 10.1%. Bahrain and Saudi exchanges closed with negative performances of -1.5% and -9.3% respectively.

Daily Average Traded Value in July 2025 lost 6.9% to KD 107 million compared to KD 115 million in the previous month. Daily average traded volume increased by 24.4% to a daily average of 639 million shares compared to a daily average of 513 million shares in the previous month.

Within the Premier Market index, 48% of the constituents (16 out of the 33) ended the month of July 2025 in losses bottomed by Agility with a one-month loss of 27% reaching 143 fils. Burgan Bank and Jazeera Airways followed with losses of 9.1% and 8.4%, reaching 250 fils and 1,352 fils, respectively. Kuwait Investment was the top gainer for the month with a rise of 16.9% reaching 207 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices							
Sector	Index			PE	PB	Dividend Yield	ROE%
	31-Jul-2025	Chg %					
Energy	1,588.4	5.0%	▲	11.16	1.32	1.94%	10.4%
Basic materials	898.5	5.0%	▲	14.02	1.85	5.21%	15.1%
Industrials	696.1	-3.2%	▼	-17.10	1.08	1.27%	6.7%
Consumer Staples	1,357.7	2.1%	▲	48.72	2.95	0.00%	6.5%
Health care	511.3	-10.3%	▼	45.00	1.65	1.22%	6.6%
Consumer Discr	2,232.5	-2.1%	▼	14.62	2.55	2.06%	14.8%
Telecom	1,145.8	8.9%	▲	10.27	1.74	0.00%	14.1%
Utility	410.5	6.1%	▲	20.20	1.38	2.94%	6.8%
Banking	2,187.2	1.2%	▲	18.71	2.07	2.09%	12.0%
Insurance	1,930.7	1.5%	▲	9.68	1.00	1.11%	10.3%
Real estate	1,805.7	2.1%	▲	37.11	1.38	0.05%	5.5%
Financial services	1,631.4	5.9%	▲	13.46	1.30	1.45%	8.7%
Technology	1,527.8	38.2%	▲	-442.24	1.72	0.00%	-0.4%

In terms of sector performance, chart for July -2025 was mainly positive. The sector performance chart for the month showed gains for most sectoral benchmarks.

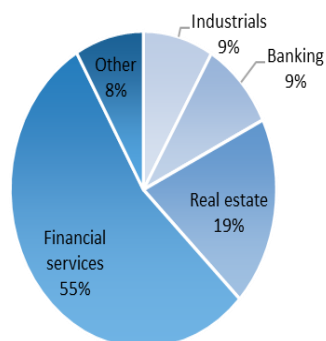
Technology index witnessed the largest increase during the month as it gained 38.2% followed by Telecom index with gained of 8.9%. Health Care index lost the most as the index fell by 10.3% followed by Industrials index with a loss of 3.2%

Market Indices activities					
Sector	Value in thousands			Volume in thousands	
	31-Jul-2025	Chg %		31-Jul-2025	Pct Change %
Energy	38,856	198.5%	▲	293,558	115.8% ▲
Basic materials	11,091	-26.0%	▼	17,244	-24.4% ▼
Industrials	226,527	29.1%	▲	1,254,691	84.1% ▲
Consumer Staples	23,320	120.1%	▲	68,061	433.3% ▲
Health care	292	-80.1%	▼	556	-72% ▼
Consumer Discr	73,438	7.1%	▲	175,398	38.8% ▲
Telecom	84,900	68.3%	▲	195,754	43.6% ▲
Utility	6,490	179.3%	▲	43,293	167.6% ▲
Banking	611,015	-33.6%	▼	1,353,759	-40.6% ▼
Insurance	43,736	78.1%	▲	329,852	35.9% ▲
Real estate	421,561	33.3%	▲	2,847,374	53.8% ▲
Financial services	910,155	91.1%	▲	8,011,695	116.7% ▲
Technology	21,759	268.5%	▲	107,013	174.3% ▲

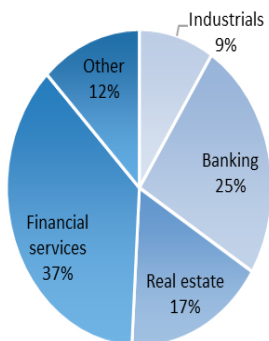
Note: Percentage change from the end of June 2025

Trading activity per sector was mainly positive during the month. Technology sector liquidity increased the most by 268% during the month followed by Energy which gained 198%. On the other hand, Health Care sector liquidity dropped the most by 80% during the month followed by Banking and Basic Materials sectors which lost 33% and 26% respectively.

Traded Volume



Traded Value



Financial Services was the most liquid sector as it accounted for 37% of the total value traded followed by Banking and Real Estate with 25% and 17%, respectively.

Financial Services, Real Estate, and Banking sectors were the most traded sectors based on monthly traded volume with a share of 55%, 19% and 9%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
Warba Capital Holding Company KSCP	735.0	196.4%	39,600	75,411	278%
First Investment Co KSCP	93.0	165.0%	127,916	1,680,340	688%
Umm Al Qaiwain General Investments Co PSC	202.0	149.4%	134	675	306%
Shuaiba Industrial Company KPSC	359.0	111.2%	10,857	41,038	977%
Credit Rating and Collection Company KSCP	267.0	97.8%	19,647	65,620	761%
Dar Al Thuraya Real Estate Co KSCP	220.0	88.0%	4,265	18,620	624%
Hayat Communications Company KSCP	302.0	79.8%	23,350	82,175	721%
United Projects for Aviation Services Co KSCP	243.0	65.3%	4,307	15,032	758%
Kuwait Real Estate Holding Company KPSC	67.1	65.3%	9,902	158,988	500%
Wethaq Takaful Insurance Company KCSP	124.0	63.2%	33,147	289,784	437%

Note: Percentage change from the end of June 2025

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Agility Public Warehousing Company KSCP	143.0	-27.0%	76,237	534,646	75%
Advanced Technology Co KSCP	519.0	-25.4%	256	548	222%
Kuwait Emirates Holding Company KSCP	179.0	-16.7%	18,427	102,543	213%
Real Estate Trade Centers Company KSCP	1,240.0	-14.5%	69,484	49,626	366%
Gulf Insurance Group KSCP	890.0	-12.7%	52	55	113%
Burgan Bank KPSC	250.0	-9.1%	32,392	140,836	50%
Jazeera Airways Co KSCP	1,352.0	-8.4%	8,736	6,721	-35%
Equipment Holding Company KSCP	59.7	-7.0%	4,989	78,890	40%
Kuwait Real Estate Company KPSC	360.0	-6.7%	14,465	42,903	-74%
Integrated Holding Company KSCC	543.0	-6.5%	13,485	25,360	18%

Note: Percentage change from the end of June 2025

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	807	0.6%	209,857	312,359	15%
First Investment Co KSCP	93	165.0%	127,916	1,680,340	688%
Warba Bank KSCP	277	3.4%	109,138	432,448	70%
National Bank of Kuwait SAKP	1,049	5.0%	99,887	105,711	-2%
GFH Financial Group BSC	110	6.8%	78,281	726,422	193%
Kuwait International Bank KSCP	277	0.0%	77,238	308,752	69%
Agility Public Warehousing Company KSCP	143	-27.0%	76,237	534,646	75%
Kuwait Business Town Real Estate Co KPSC	114	12.9%	70,228	621,065	-28%
Real Estate Trade Centers Company KSCP	1,240	-14.5%	69,484	49,626	366%
Arzan Financial Group for Financing and Investm	296	6.9%	67,079	271,507	-6%

Note: Percentage change from the end of June 2025

** Comparing total trading value for the current month with average last 12 months

Warba Capital was the top gainer in July 2025 with a monthly gain of 196% M-o-M to close at 735 fils. Followed by First Investment with a 165% gain to close the month at 93 fils. Umm Al Qaiwain came third as it appreciated by 149% to close the month at 202 fils.

Agility topped the loser's chart during the month as it fell by 27% to close at 143 fils, followed by Advanced technology and Kuwait Emirates with losses of 25.4% and 16.7% during the month, closing at 519 fils and 179 fils, respectively.

KFH led the market in terms of value traded during the month with a trading value of KD 209 million, to end the month at 807 fils. First Investment came second with traded value of KD 127 million to close the month's trading at 93 fils. Warba Bank came third with traded value of KD 109 million, to close the month's trading at 277 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jul-24	7,239		
Aug-24	7,181	(58.5)	-0.8%
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%
Dec-24	7,363	116.6	1.6%
Jan-25	7,785	422.1	5.7%
Feb-25	8,101	316.5	4.1%
Mar-25	8,074	(27.1)	-0.3%
Apr-25	7,960	(114.5)	-1.4%
May-25	8,112	153.0	1.9%
Jun-25	8,455	342.7	4.2%
Jul-25	8,618	162.7	1.9%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-24	7,899		
Aug-24	7,822	(77.4)	-1.0%
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%
Dec-24	7,839	73.9	1.0%
Jan-25	8,301	461.8	5.9%
Feb-25	8,693	392.5	4.7%
Mar-25	8,675	(18.3)	-0.2%
Apr-25	8,554	(121.2)	-1.4%
May-25	8,799	245.6	2.9%
Jun-25	9,188	388.4	4.4%
Jul-25	9,294	106.7	1.2%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-24	6,069		
Aug-24	6,071	2.1	0.0%
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%
Dec-24	6,907	298.8	4.5%
Jan-25	7,257	349.4	5.1%
Feb-25	7,335	78.2	1.1%
Mar-25	7,268	(67.3)	-0.9%
Apr-25	7,155	(112.6)	-1.5%
May-25	6,967	(187.9)	-2.6%
Jun-25	7,195	227.6	3.3%
Jul-25	7,614	419.2	5.8%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jul-24	910,434		
Aug-24	1,146,804	236,370	26.0%
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%
Dec-24	1,310,827	(290,888)	-18.2%
Jan-25	1,728,493	417,666	31.9%
Feb-25	2,852,060	1,123,568	65.0%
Mar-25	2,134,436	(717,625)	-25.2%
Apr-25	2,004,736	(129,700)	-6.1%
May-25	1,823,109	(181,627)	-9.1%
Jun-25	2,079,606	256,497	14.1%
Jul-25	2,473,139	393,533	18.9%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jul-24	3,644,662		
Aug-24	4,912,310	1,267,648	34.8%
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%
Dec-24	6,976,229	(1,285,551)	-15.6%
Jan-25	7,122,392	146,163	2.1%
Feb-25	10,477,026	3,354,634	47.1%
Mar-25	6,666,502	(3,810,524)	-36.4%
Apr-25	7,940,256	1,273,754	19.1%
May-25	7,366,074	(574,182)	-7.2%
Jun-25	9,243,096	1,877,022	25.5%
Jul-25	14,698,249	5,455,153	59.0%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jul-24	41,383		
Aug-24	54,610	13,226.3	32.0%
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%
Dec-24	59,583	(20,502.7)	-25.6%
Jan-25	90,973	31,390.3	52.7%
Feb-25	167,768	76,795.0	84.4%
Mar-25	106,722	(61,046.5)	-36.4%
Apr-25	95,464	(11,258.2)	-10.5%
May-25	86,815	(8,648.9)	-9.1%
Jun-25	115,534	28,718.9	33.1%
Jul-25	107,528	(8,005.9)	-6.9%

- The All-Share Index (PR) closed the month up 1.9% to close at of 8,618 points.
- The Premier Market Index (PR) closed the month of July 2025 up 1.2% M-o-M to close at 9,294 points.
- Main Market Index (PR) ended the month of July 2025 with a positive performance of 5.8% to reach 7,614 points.
- Trading activity increased during the month. Monthly traded value was up 18.9% compared to the previous month to reach KWD 2.47 billion compared to KWD 2.07 billion. Monthly traded volume increased by 59% to reach 14.7 billion shares compared to 9.2 billion shares during the previous month.
- The average daily traded value decreased during the month of July 2025 by 6.9% to an average daily traded value of KWD 107 million compared to KWD 115 million in June 2025.

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