

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 June 2025



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Boursa Kuwait Performance Analysis

| Market Indices | | | | | |
|---------------------------|-----------|-----------|-----------|----------|-----------|
| | 30-Jun-25 | 29-May-25 | 31-Dec-24 | %Chg MTD | % Chg YTD |
| All-Share Index (PR) | 8,455 | 8,112 | 7,363 | 4.2% ▲ | 14.8% ▲ |
| Premier Market Index (PR) | 9,188 | 8,799 | 7,839 | 4.4% ▲ | 17.2% ▲ |
| Main Market Index (PR) | 7,195 | 6,967 | 6,907 | 3.3% ▲ | 4.2% ▲ |
| All-Share Index (TR) | 11,849 | 11,345 | 10,036 | 4.4% ▲ | 18.1% ▲ |
| Premier Market Index (TR) | 12,909 | 12,339 | 10,743 | 4.6% ▲ | 20.2% ▲ |
| Main Market Index (TR) | 10,108 | 9,763 | 9,321 | 3.5% ▲ | 8.4% ▲ |

| Highest and lowest indices level | | | | |
|----------------------------------|------------------|--------|-------------|--------|
| | During the Month | | During 2025 | |
| | High | Low | High | Low |
| All-Share Index (PR) | 8,455 | 7,843 | 8,455 | 7,416 |
| Premier Market Index (PR) | 9,188 | 8,507 | 9,188 | 7,887 |
| Main Market Index (PR) | 7,251 | 6,736 | 7,568 | 6,736 |
| All-Share Index (TR) | 11,849 | 10,978 | 11,849 | 10,109 |
| Premier Market Index (TR) | 12,909 | 11,939 | 12,909 | 10,809 |
| Main Market Index (TR) | 10,187 | 9,452 | 10,277 | 9,452 |

| Market Indicators | | | |
|--|----------------|----------------|----------|
| | 29-May-25 | 30-Jun-25 | %Chg MTD |
| Market Cap KWD | 49,293,505,504 | 51,412,083,493 | 4.3% ▲ |
| Daily average volume traded (shares / day) | 350,765,436 | 513,505,340 | 46.4% ▲ |
| Daily average value traded (KWD / day) | 86,814,715 | 115,533,647 | 33.1% ▲ |

Note: Percentage change from the end of May 2025

| Net profit for Companies in Kuwait Boursa | | | |
|---|---------------|---------------|---------|
| KWD | LTM-1 | LTM* | %Chg |
| Net profit of kuwait Boursa's Companies | 2,673,831,247 | 2,965,345,943 | 10.9% ▲ |

Note: Percentage change from the end of Last Twelve Months as of June 2025

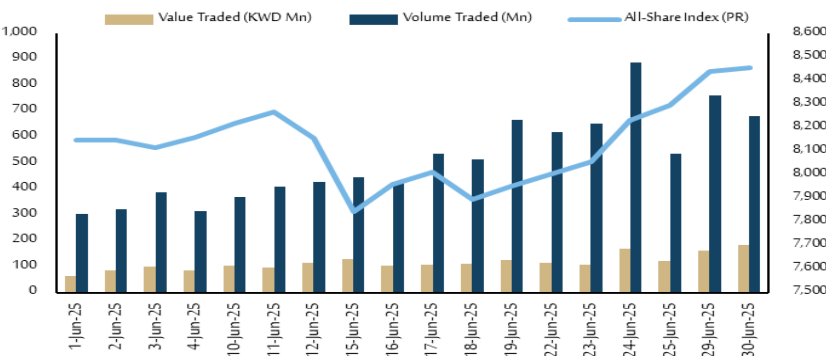
Boursa Kuwait Indices performance closed up during June 2025 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) gained 4.4% to close at 9,188. Main Market Index (PR) also gained 3.3% during the month. All-Share Index (PR) was positively impacted as it ended the month up 14.8% compared to the previous month to close at 8,455.

In terms of performance YTD for GCC countries, Kuwait was the best performer in the GCC as it closed up 14.8%. Dubai Financial Market "DFM" came second with gains of 10.6% followed by Abu Dhabi and Qatar markets with gains of 5.7% and 1.7%, respectively. Muscat and Bahrain markets closed with negative performances of -1.7% and -2.1%. Saudi Arabia market was the worst performer YTD as it lost -7.2%.

Daily Average Traded Value in June 2025 increased by 33.1% to KD 115.5 million compared to KD 86.8 million in the previous month. Daily average traded volume also increased by 46.4% to a daily average of 513 million shares compared to a daily average of 350 million shares in the previous month.

Within the Premier Market index, 58% of the constituents (19 out of the 33) ended the month of June 2025 in gains topped by KIB with a one-month gain of 15.9% reaching 277 fils. GFH and Mezzan followed with gains of 10.0% each. On the other hand, Agility was the worst performer during the month with losses of 21.6% reaching 196 fils.



Source: Thomson Reuters and Arzan Analysis

Bursa Kuwait Sectors' Indices Performance

| Market sector Indices | | | | | | |
|-----------------------|-------------|---------|---------|------|----------------|-------|
| Sector | Index | | PE | PB | Dividend Yield | ROE% |
| | 30-Jun-2025 | Chg % | | | | |
| Energy | 1,513.4 | 2.2% ▲ | 12.66 | 1.27 | 2.06% | 9.0% |
| Basic materials | 855.4 | -6.6% ▼ | 12.40 | 1.59 | 6.07% | 15.1% |
| Industrials | 718.9 | -8.0% ▼ | 16.15 | 1.02 | 1.08% | 6.7% |
| Consumer Staples | 1,330.1 | 9.1% ▲ | 37.14 | 2.51 | 0.00% | 6.5% |
| Health care | 569.7 | -0.4% ▼ | 36.28 | 1.76 | 1.14% | 6.6% |
| Consumer Discr | 2,281.5 | -2.4% ▼ | 15.08 | 2.74 | 2.00% | 15.4% |
| Telecom | 1,052.3 | 1.3% ▲ | 10.47 | 1.64 | 0.00% | 14.3% |
| Utility | 386.8 | 2.8% ▲ | 17.44 | 1.19 | 3.41% | 6.8% |
| Banking | 2,162.2 | 6.2% ▲ | 18.97 | 2.10 | 2.12% | 12.2% |
| Insurance | 1,902.4 | 2.7% ▲ | 9.66 | 0.99 | 1.14% | 10.6% |
| Real estate | 1,769.0 | 7.7% ▲ | 21.44 | 1.30 | 0.05% | 5.6% |
| Financial services | 1,539.9 | 1.5% ▲ | 15.11 | 1.21 | 1.39% | 8.9% |
| Technology | 1,105.8 | 1.3% ▲ | -433.16 | 1.67 | 0.00% | -0.4% |

In terms of sector performance, chart for June -2025 was mixed. The sector performance chart for the month showed mainly gains for sectoral benchmarks.

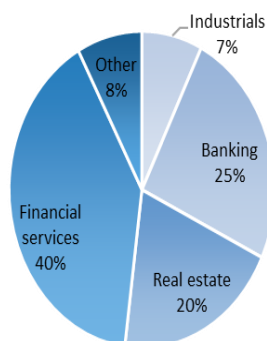
Consumer Staples index witnessed the largest increase during the month as it gained 9.1% followed by Real Estate index with gains of 7.7%. Banking sector followed as the index gained 6.2%. On the other hand, Consumer Discretionary index dropped by 2.4% followed by Basic Materials index dropped by 6.6%. Industrials index led all sectors in losses for the month as it dropped by 8.0%

| Market Indices activities | | | | | |
|---------------------------|--------------------|----------|---------------------|--------------|---|
| Sector | Value in thousands | | Volume in thousands | | |
| | 30-Jun-2025 | Chg % | 30-Jun-2025 | Pct Change % | |
| Energy | 13,016 | -40.4% ▼ | 136,031 | 19.7% ▲ | ▲ |
| Basic materials | 14,978 | -25.1% ▼ | 22,809 | -22.0% ▼ | ▼ |
| Industrials | 175,517 | -3.5% ▼ | 681,395 | 28.8% ▲ | ▲ |
| Consumer Staples | 10,596 | -28.6% ▼ | 12,761 | -34.0% ▼ | ▼ |
| Health care | 1,463 | -30.4% ▼ | 1,973 | -38% ▼ | ▼ |
| Consumer Discr | 68,561 | -31.2% ▼ | 126,387 | -19.9% ▼ | ▼ |
| Telecom | 50,447 | 14.8% ▲ | 136,284 | 36.4% ▲ | ▲ |
| Utility | 2,324 | 1.7% ▲ | 16,179 | 2.6% ▲ | ▲ |
| Banking | 919,549 | 62.4% ▲ | 2,279,366 | 74.9% ▲ | ▲ |
| Insurance | 24,552 | 753.3% ▲ | 242,776 | 660.3% ▲ | ▲ |
| Real estate | 316,350 | -2.3% ▼ | 1,851,490 | -8.4% ▼ | ▼ |
| Financial services | 476,349 | -12.3% ▼ | 3,696,631 | 21.8% ▲ | ▲ |
| Technology | 5,904 | 632.3% ▲ | 39,011 | 652.3% ▲ | ▲ |

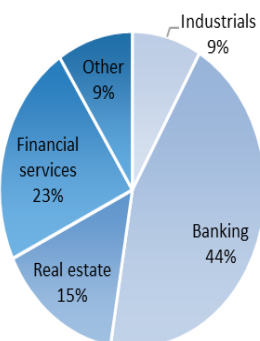
Trading activity per sector was also mixed but witnessed an overall increase during the month. Insurance sector liquidity increased the most by 753%, followed by Technology and Banking which gained about 632% and 62%, respectively. On the other hand, Energy sector liquidity dropped the most by 40% followed by Consumer Discretionary sector which decreased by 31% to end the month.

Note: Percentage change from the end of May 2025

Traded Volume



Traded Value



Banking Sector was the most liquid sector as it accounted for 44% of the total value traded followed by Financial Services and Real Estate with 23% and 15%, respectively.

Financial Services, Real Estate, and Banking sectors were the most traded sectors based on monthly traded volume with a share of 40%, 20% and 25%, respectively.

Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

| Company | Close (fils) | %Chg MTD | Value (KWD '000) | Volume ('000) | Monthly Turnover |
|---|--------------|-------------|---------------------|-------------------|---------------------|
| Real Estate Trade Centers Company KSCP | 1,450.0 | 370.8% | 66,638 | 64,515 | 624% |
| Kuwait Emirates Holding Company KSCP | 215.0 | 207.6% | 50,734 | 221,259 | 1061% |
| Credit Rating and Collection Company KSCP | 135.0 | 201.3% | 4,000 | 30,280 | 510% |
| Wethaq Takaful Insurance Company KSCP | 76.0 | 94.9% | 23,323 | 237,825 | 581% |
| Hayat Communications Company KSCP | 168.0 | 58.5% | 7,035 | 48,889 | 681% |
| Osos Holding Group Company KSC | 174.0 | 37.0% | 407 | 2,727 | 6% |
| Ektitab Holding Company KSCP | 16.6 | 30.7% | 2,680 | 164,571 | 471% |
| Al Arabiya Real Estate Company KSCP | 104.4 | 25.4% | 24,597 | 273,968 | 134% |
| Osoul Investment Company KSCP | 190.0 | 23.4% | 6,055 | 33,869 | 97% |
| Gulf Franchising Holding Co KSCP | 160.0 | 23.1% | 6 | 39 | -30% |

Note: Percentage change from the end of May 2025

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

| Company | Close (fils) | %Chg MTD | Value (KWD '000) | Volume ('000) | Monthly Turnover** |
|--|-----------------|-------------|---------------------|-------------------|-----------------------|
| Agility Public Warehousing Company KSCP | 196.0 | -21.6% | 72,656 | 342,299 | 86% |
| UniCap Investment and Finance Co KSCP | 296.0 | -18.2% | 5,259 | 16,359 | -60% |
| Al Soor Fuel Marketing Company KSCP | 283.0 | -13.7% | 342 | 1,158 | -93% |
| First Investment Co KSCP | 35.1 | -12.9% | 4,439 | 123,490 | -21% |
| Gulf Cables and Electrical Industries Group Company KF | 2,019.0 | -10.2% | 8,814 | 4,285 | -31% |
| Metal and Recycling Co KSCP | 175.0 | -9.8% | 870 | 4,836 | -4% |
| National Investments Co KSCP | 250.0 | -9.1% | 18,828 | 76,386 | 18% |
| Kuwait and Middle East Financial Investment Company | 151.0 | -9.0% | 1,389 | 9,242 | -88% |
| Al Kout Industrial Projects Company KPSC | 990.0 | -8.3% | 4 | 4 | -76% |
| United Real Estate Company KSCP | 185.0 | -7.9% | 7,281 | 42,306 | -47% |

Note: Percentage change from the end of May 2025

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

| Company | Close (fils) | %Chg MTD | Value (KWD '000) | Volume ('000) | Monthly Turnover** |
|---|-----------------|-------------|---------------------|-------------------|-----------------------|
| Kuwait Finance House KSCP | 802 | 6.9% | 297,125 | 391,599 | 70% |
| Warba Bank KSCP | 268 | 8.5% | 188,786 | 732,713 | 237% |
| Kuwait International Bank KSCP | 277 | 15.9% | 140,502 | 554,486 | 243% |
| National Bank of Kuwait SAKP | 999 | 4.5% | 115,754 | 121,917 | 15% |
| Agility Public Warehousing Company KSCP | 196 | -21.6% | 72,656 | 342,299 | 86% |
| Real Estate Trade Centers Company KSCP | 1,450 | 370.8% | 66,638 | 64,515 | 624% |
| GFH Financial Group BSC | 103 | 8.0% | 61,809 | 607,201 | 178% |
| Gulf Bank KSCP | 359 | 7.2% | 56,010 | 162,721 | -10% |
| Boubyan Bank KSCP | 720 | 7.1% | 53,499 | 78,288 | 12% |
| National Industries Group Holding KPSC | 255 | 6.7% | 53,463 | 224,255 | 76% |

Note: Percentage change from the end of May 2025

** Comparing total trading value for the current month with average last 12 months

Source: Thomson Reuters and Arzan Analysis

Real Estate Trade Centers was the top gainer in June 2025

with a monthly gain of 370.8% M-o-M to close at 1,450 fils. Followed by Kuwait Emirates Holding Company with 207% gain to close the month at 215 fils. Credit Rating and Collection Company came third as it appreciated by 201% to close the month at 135 fils.

Agility topped the loser's chart during the month as it fell by 21.6% to close at 196 fils, followed by UniCap and Al Soor Fuel with losses of 18.2% and 13.7% in one month, closing at 296 fils and 283 fils, respectively.

Kuwait Finance House "KFH" led the market in terms of value traded during the month as reaching KD 297 million, to close the month at 802 fils. Warba Bank came second with a traded value of KD 188 million to close the month trading at 268 fils. Kuwait International Bank "KIB" came third with a traded value of KD 140 million, to close the month's trading at 277 fils.

Last 12 Months Boursa Kuwait Indices Performance

| All-Share Index (PR) | | | |
|----------------------|---------------|--------------|-------|
| Month | Index (Close) | Point Change | %Chg |
| Jun-24 | 6,937 | | |
| Jul-24 | 7,239 | 302.4 | 4.4% |
| Aug-24 | 7,181 | (58.5) | -0.8% |
| Sep-24 | 7,136 | (44.6) | -0.6% |
| Oct-24 | 7,158 | 21.4 | 0.3% |
| Nov-24 | 7,246 | 88.3 | 1.2% |
| Dec-24 | 7,363 | 116.6 | 1.6% |
| Jan-25 | 7,785 | 422.1 | 5.7% |
| Feb-25 | 8,101 | 316.5 | 4.1% |
| Mar-25 | 8,074 | (27.1) | -0.3% |
| Apr-25 | 7,960 | (114.5) | -1.4% |
| May-25 | 8,112 | 153.0 | 1.9% |
| Jun-25 | 8,455 | 342.7 | 4.2% |

| Premier Market Index (PR) | | | |
|---------------------------|---------------|--------------|-------|
| Month | Index (point) | Point Change | %Chg |
| Jun-24 | 7,544 | | |
| Jul-24 | 7,899 | 355.8 | 4.7% |
| Aug-24 | 7,822 | (77.4) | -1.0% |
| Sep-24 | 7,709 | (113.3) | -1.4% |
| Oct-24 | 7,671 | (37.4) | -0.5% |
| Nov-24 | 7,765 | 93.5 | 1.2% |
| Dec-24 | 7,839 | 73.9 | 1.0% |
| Jan-25 | 8,301 | 461.8 | 5.9% |
| Feb-25 | 8,693 | 392.5 | 4.7% |
| Mar-25 | 8,675 | (18.3) | -0.2% |
| Apr-25 | 8,554 | (121.2) | -1.4% |
| May-25 | 8,799 | 245.6 | 2.9% |
| Jun-25 | 9,188 | 388.4 | 4.4% |

| Main Market Index (PR) | | | |
|------------------------|---------------|--------------|-------|
| Month | Index (point) | Point Change | %Chg |
| Jun-24 | 5,912 | | |
| Jul-24 | 6,069 | 156.2 | 2.6% |
| Aug-24 | 6,071 | 2.1 | 0.0% |
| Sep-24 | 6,277 | 206.0 | 3.4% |
| Oct-24 | 6,524 | 247.1 | 3.9% |
| Nov-24 | 6,608 | 84.7 | 1.3% |
| Dec-24 | 6,907 | 298.8 | 4.5% |
| Jan-25 | 7,257 | 349.4 | 5.1% |
| Feb-25 | 7,335 | 78.2 | 1.1% |
| Mar-25 | 7,268 | (67.3) | -0.9% |
| Apr-25 | 7,155 | (112.6) | -1.5% |
| May-25 | 6,967 | (187.9) | -2.6% |
| Jun-25 | 7,195 | 227.6 | 3.3% |

| Monthly Value Traded | | | |
|----------------------|------------------|------------|--------|
| Month | Value (KWD '000) | (Chg '000) | %Chg |
| Jun-24 | 828,015 | | |
| Jul-24 | 910,434 | 82,419 | 10.0% |
| Aug-24 | 1,146,804 | 236,370 | 26.0% |
| Sep-24 | 1,506,370 | 359,566 | 31.4% |
| Oct-24 | 1,715,675 | 209,305 | 13.9% |
| Nov-24 | 1,601,715 | (113,960) | -6.6% |
| Dec-24 | 1,310,827 | (290,888) | -18.2% |
| Jan-25 | 1,728,493 | 417,666 | 31.9% |
| Feb-25 | 2,852,060 | 1,123,568 | 65.0% |
| Mar-25 | 2,134,436 | (717,625) | -25.2% |
| Apr-25 | 2,004,736 | (129,700) | -6.1% |
| May-25 | 1,823,109 | (181,627) | -9.1% |
| Jun-25 | 2,079,606 | 256,497 | 14.1% |

| Monthly Volume Traded | | | |
|-----------------------|---------------|-------------|--------|
| Month | (Volume '000) | (Chg '000) | %Chg |
| Jun-24 | 3,159,089 | | |
| Jul-24 | 3,644,662 | 485,573 | 15.4% |
| Aug-24 | 4,912,310 | 1,267,648 | 34.8% |
| Sep-24 | 8,203,507 | 3,291,197 | 67.0% |
| Oct-24 | 9,411,396 | 1,207,890 | 14.7% |
| Nov-24 | 8,261,780 | (1,149,617) | -12.2% |
| Dec-24 | 6,976,229 | (1,285,551) | -15.6% |
| Jan-25 | 7,122,392 | 146,163 | 2.1% |
| Feb-25 | 10,477,026 | 3,354,634 | 47.1% |
| Mar-25 | 6,666,502 | (3,810,524) | -36.4% |
| Apr-25 | 7,940,256 | 1,273,754 | 19.1% |
| May-25 | 7,366,074 | (574,182) | -7.2% |
| Jun-25 | 9,243,096 | 1,877,022 | 25.5% |

| Average Daily Traded Value | | | |
|----------------------------|------------|-------------|--------|
| Month | (KWD '000) | (Change Mn) | %Chg |
| Jun-24 | 46,001 | | |
| Jul-24 | 41,383 | (4,617.5) | -10.0% |
| Aug-24 | 54,610 | 13,226.3 | 32.0% |
| Sep-24 | 71,732 | 17,122.2 | 31.4% |
| Oct-24 | 74,595 | 2,862.7 | 4.0% |
| Nov-24 | 80,086 | 5,491.2 | 7.4% |
| Dec-24 | 59,583 | (20,502.7) | -25.6% |
| Jan-25 | 59,583 | - | 0.0% |
| Feb-25 | 167,768 | 108,185.2 | 181.6% |
| Mar-25 | 106,722 | (61,046.5) | -36.4% |
| Apr-25 | 95,464 | (11,258.2) | -10.5% |
| May-25 | 86,815 | (8,648.9) | -9.1% |
| Jun-25 | 115,534 | 28,718.9 | 33.1% |

- The All-Share Index (PR) closed the month up 4.2% to close at of 8,455 points.
- The Premier Market Index (PR) closed the month of June 2025 up 4.4% M-o-M to close at 9,188 points..
- Main Market Index (PR) ended the month of June 2025 with losses of 3.3% to reach 7,195 points.
- Trading activity increased during the month. Monthly traded value increased by 14.1% compared to the previous month to reach KWD 2.07 billion compared to KWD 1.8 billion. Monthly traded volume increased by 25.5% to reach 9.2 billion shares compared to 7.4 billion shares during the previous month.
- The average daily traded value increased during the month of June 2025 by 33.1% to an average daily traded value of KWD 115 million compared to KWD 86.8 million in May 2025.

Disclaimer

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