

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 April 2025



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Boursa Kuwait Performance Analysis

Market Indices					
	30-Apr-25	27-Mar-25	31-Dec-24	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,960	8,074	7,363	-1.4% ▼	8.1% ▲
Premier Market Index (PR)	8,554	8,675	7,839	-1.4% ▼	9.1% ▲
Main Market Index (PR)	7,155	7,268	6,907	-1.5% ▼	3.6% ▲
All-Share Index (TR)	11,092	11,025	10,036	0.6% ▲	10.5% ▲
Premier Market Index (TR)	11,967	11,894	10,743	0.6% ▲	11.4% ▲
Main Market Index (TR)	9,932	9,881	9,321	0.5% ▲	6.6% ▲

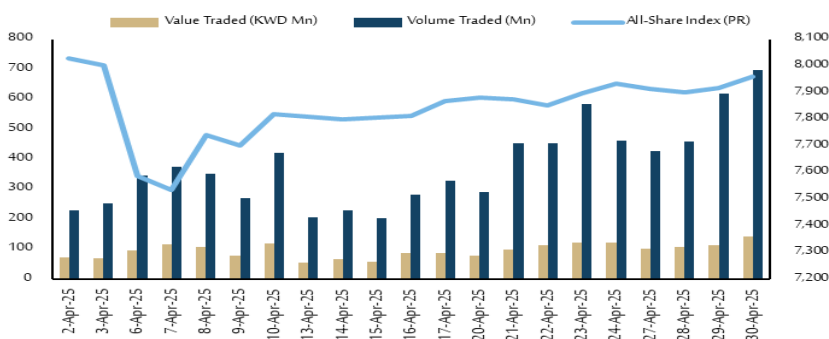
Highest and lowest indices level				
	During the Month		During 2025	
	High	Low	High	Low
All-Share Index (PR)	8,029	7,535	8,173	7,416
Premier Market Index (PR)	8,626	8,054	8,767	7,887
Main Market Index (PR)	7,297	6,944	7,568	6,944
All-Share Index (TR)	11,092	10,341	11,154	10,109
Premier Market Index (TR)	11,967	11,105	12,015	10,809
Main Market Index (TR)	10,107	9,463	10,277	9,463

Market Indicators			
	27-Mar-25	30-Apr-25	%Chg MTD
Market Cap KWD	48,660,135,706	48,412,289,011	-0.5% ▼
Daily average volume traded (shares / day)	333,325,103	378,107,447	13.4% ▲
Daily average value traded (KWD / day)	106,721,789	95,463,624	-10.5% ▼

Note: Percentage change from the end of March 2025

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,626,768,874	2,963,529,275	12.8% ▲

Note: Percentage change from the end of Last Twelve Months as of April 2025



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced losses during April 2025 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 1.4% to close at 8,554. Main Market Index (PR) lost 1.5% during the month. All-Share Index (PR) was negatively impacted as it ended the month down 1.4% compared to the previous month to close at 7,960.

In terms of performance YTD for GCC countries, Kuwait came first in the GCC as it closed up 8.1%. Dubai Financial Market "DFM" came second with gains of 2.9% followed by Abu Dhabi market with gains of 1.2%. Qatar, Saudi Arabia and Bahrain and markets closed with negative performances of -1.1%, -3.0% and -3.7%, respectively. Muscat market was the worst performer as it lost -5.7% YTD.

Daily Average Traded Value in April 2025 decreased by 10.5% to KD 95.5 million compared to KD 106.7 million in the previous month. Daily average traded volume increased however by 13.4% to a daily average of 378 million shares compared to a daily average of 333 million shares in the previous month.

Within the Premier Market index, 52% of the constituents (17 out of the 33) ended the month of April 2025 in gains topped by Gulf Cables with a one-month gain of 12.5% reaching 2,250 fils. KREC and Jazeera followed with gains of 11.2% and 9.0%, respectively. On the other hand, IFA Hotels was the worst performer during the month with losses of 20.3% reaching 1,434 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices						
Sector	Index		PE	PB	Dividend Yield	ROE%
	30-Apr-2025	Chg %				
Energy	1,386.1	4.6% ▲	11.04	1.20	0.00%	10.5%
Basic materials	910.6	1.3% ▲	11.21	1.68	7.73%	10.8%
Industrials	752.5	1.0% ▲	17.15	1.13	0.62%	6.7%
Consumer Staples	1,049.7	6.3% ▲	34.11	2.24	0.00%	6.6%
Health care	580.6	1.8% ▲	23.00	1.88	0.73%	8.4%
Consumer Discr	2,320.0	-1.7% ▼	19.09	3.04	0.68%	16.1%
Telecom	1,030.1	-1.9% ▼	10.71	1.58	0.00%	14.4%
Utility	389.5	-3.9% ▼	17.68	1.21	3.36%	6.8%
Banking	2,004.7	-1.9% ▼	17.82	1.97	2.26%	12.3%
Insurance	1,810.2	-15% ▼	8.92	0.96	0.82%	10.8%
Real estate	1,591.0	4.9% ▲	20.87	1.19	0.00%	5.7%
Financial services	1,479.2	-1.9% ▼	13.07	1.18	1.07%	9.0%
Technology	1,127.6	4.7% ▲	-349.75	1.35	0.00%	-0.4%

In terms of sector performance, chart for April -2025 was mixed. The sector performance chart for the month showed gains for all sectoral benchmarks.

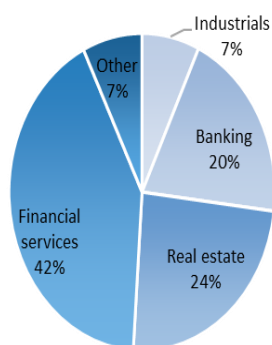
Consumer Staples index witnessed the largest increase during the month as it gained 6.3% followed by Real Estate index with gains of 4.9%. On the other hand, Financial Services index dropped by 1.9% followed by Utility index which dropped by 3.9%. Insurance index led all sectors in losses for the month as it dropped by 15.1%

Market Indices activities					
Sector	Value in thousands		Volume in thousands		
	30-Apr-2025	Chg %	30-Apr-2025	Pct Change %	
Energy	25,075	-10.5% ▼	163,706	5.2% ▲	▲
Basic materials	15,390	-10.4% ▼	22,876	-10.0% ▼	▼
Industrials	169,495	49.0% ▲	555,112	81.1% ▲	▲
Consumer Staples	15,690	63.9% ▲	21,952	61.2% ▲	▲
Health care	16	40% ▲	20	32% ▲	▲
Consumer Discr	121,852	-82.8% ▼	197,188	-84.1% ▼	▼
Telecom	61,267	16.0% ▲	126,700	10.8% ▲	▲
Utility	2,358	-4.4% ▼	16,028	0.5% ▲	▲
Banking	700,647	30.7% ▲	1,582,766	41.0% ▲	▲
Insurance	2,376	16.8% ▲	23,130	82.9% ▲	▲
Real estate	311,969	-13.1% ▼	1,915,967	-3.0% ▼	▼
Financial services	577,894	92.9% ▲	3,310,149	100.8% ▲	▲
Technology	707	-89.2% ▼	4,661	-87.5% ▼	▼

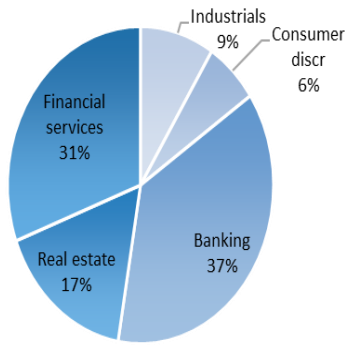
Note: Percentage change from the end of March 2025

Trading activity per sector was mixed but witnessed an overall decrease during the month. Technology sector liquidity dropped the most by 89%, followed by Consumer Discretionary and Real Estate which lost about 83% and 13% respectively. On the other hand, Financial Services sector liquidity increased the most by 93% followed by Consumer Staples sector which increased by 64% to end the month.

Traded Volume



Traded Value



Banking Sector was the most liquid sector as it accounted for 37% of the total value traded followed by Financial Services and Real Estate with 31% and 17%, respectively.

Financial Services, Real Estate, and Banking sectors were the most traded sectors based on monthly traded volume with a share of 42%, 24% and 20%, respectively.

Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
Real Estate Trade Centers Company KSCP	270.0	390.0%	20,600	120,182	574%
Al Safat Investment Company KSCP	138.0	54.2%	43,616	364,486	155%
Metal and Recycling Co KSCP	220.0	38.4%	690	3,658	-18%
Gulf Franchising Holding Co KSCP	121.0	37.5%	40	328	316%
Dalqan Real Estate Company KSCP	309.0	32.1%	4,710	15,641	76%
Kuwait Business Town Real Estate Co KPSC	161.0	32.0%	92,422	610,988	10%
Hayat Communications Co KSCP	90.0	28.6%	471	5,291	160%
Specialities Group Holding Company KPSC	168.0	21.7%	14,521	88,696	160%
UniCap Investment and Finance Co KSCP	290.0	21.3%	10,673	45,387	-21%
Kuwait Emirates Holding Company KSCP	66.2	20.6%	162	2,754	-35%

Note: Percentage change from the end of March 2025

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Alimtiq Investment Group Co KSCP	30.0	-38.9%	15,661	392,136	236%
Gulf Insurance Group KSCP	875.0	-30.0%	13	14	-24%
IFA Hotels and Resorts Co KPSC	1,434.0	-20.3%	14,479	9,541	48%
Kuwait Hotels Co KPSC	233.0	-19.4%	18	84	21%
National Industries Co KPSC	180.0	-17.4%	83	446	-59%
Noor Financial Investment Co KPSC	277.0	-17.3%	11,739	41,230	139%
National International Holding Co KSCP	141.0	-15.1%	26,513	156,146	25%
Al-Deera Holding Company KPSC	376.0	-11.7%	22,606	58,251	459%
Combined Group Contracting Company KSCP	649.0	-11.2%	10,142	16,062	38%
Humansoft Holding Company KSCP	2,373.0	-9.9%	43,522	16,959	234%

Note: Percentage change from the end of March 2025

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	723	-1.8%	257,420	361,527	54%
National Bank of Kuwait SAKP	952	-4.6%	147,041	156,710	49%
Arzan Financial Group for Financing and Investm	294	0.0%	98,436	356,931	62%
Kuwait Business Town Real Estate Co KPSC	161	32.0%	92,422	610,988	10%
International Financial Advisers Holding KPSC	480	4.3%	81,398	174,666	37%
Kuwait International Bank KSCP	226	5.0%	72,891	336,575	150%
Gulf Bank KSCP	336	-0.9%	68,079	205,097	1%
Warba Bank KSCP	222	8.6%	66,469	320,212	81%
Kuwait Real Estate Company KPSC	376	11.2%	66,352	199,284	23%
Ali Al-Ghanim Sons Automotive Company KSCP	1,045	4.1%	50,273	49,499	161%

Note: Percentage change from the end of March 2025

** Comparing total trading value for the current month with average last 12 months

Marakez was the top gainer in April 2025 with a monthly gain of 390% M-o-M to close at 270 fils. Followed by AlSafat with 54.2% gain to close the month at 138 fils. MRC came third as it appreciated by 38.4% to close the month at 220 fils.

Al-Imtiq topped the loser's chart during the month as it fell by 38.9% to close at 30 fils, followed by GIG and IFA Hotels with losses of 30.0% and 20.3% in one month, closing at 875 fils and 1,434 fils, respectively.

Kuwait Finance House "KFH" led the market in terms of value traded during the month as reaching KD 257 million, to close the month at 723 fils. National Bank of Kuwait "NBK" came second with a traded value of KD 147 million to close the month trading at 952 fils. Arzan came third with a traded value of KD 98 million, to close the month's trading at 294 fils.

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Apr-24	7,051		
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%
Aug-24	7,181	(58.5)	-0.8%
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%
Dec-24	7,363	116.6	1.6%
Jan-25	7,785	422.1	5.7%
Feb-25	8,101	316.5	4.1%
Mar-25	8,074	(27.1)	-0.3%
Apr-25	7,960	(114.5)	-1.4%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-24	7,692		
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%
Aug-24	7,822	(77.4)	-1.0%
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%
Dec-24	7,839	73.9	1.0%
Jan-25	8,301	461.8	5.9%
Feb-25	8,693	392.5	4.7%
Mar-25	8,675	(18.3)	-0.2%
Apr-25	8,554	(121.2)	-1.4%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-24	5,920		
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%
Aug-24	6,071	2.1	0.0%
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%
Dec-24	6,907	298.8	4.5%
Jan-25	7,257	349.4	5.1%
Feb-25	7,335	78.2	1.1%
Mar-25	7,268	(67.3)	-0.9%
Apr-25	7,155	(112.6)	-1.5%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Apr-24	966,083		
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%
Aug-24	1,146,804	236,370	26.0%
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%
Dec-24	1,310,827	(290,888)	-18.2%
Jan-25	1,728,493	417,666	31.9%
Feb-25	2,852,060	1,123,568	65.0%
Mar-25	2,134,436	(717,625)	-25.2%
Apr-25	2,004,736	(129,700)	-6.1%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Apr-24	3,410,549		
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%
Aug-24	4,912,310	1,267,648	34.8%
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%
Dec-24	6,976,229	(1,285,551)	-15.6%
Jan-25	7,122,392	146,163	2.1%
Feb-25	10,477,026	3,354,634	47.1%
Mar-25	6,666,502	(3,810,524)	-36.4%
Apr-25	7,940,256	1,273,754	19.1%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Apr-24	53,671		
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%
Aug-24	54,610	13,226.3	32.0%
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%
Dec-24	59,583	(20,502.7)	-25.6%
Jan-25	90,973	31,390.3	52.7%
Feb-25	167,768	76,795.0	84.4%
Mar-25	106,722	(61,046.5)	-36.4%
Apr-25	95,464	(11,258.2)	-10.5%

- The All-Share Index (PR) closed the month down 1.4% to close at of 7,960 points.
- The Premier Market Index (PR) closed the month of April 2025 down 1.4% M-o-M to close at 8,554 points..
- Main Market Index (PR) ended the month of April 2025 with losses of 1.5% to reach 7,155 points.
- Trading activity decreased during the month. Monthly traded value decreased by 6.1% compared to the previous month to reach KWD 2.0 billion compared to KWD 2.1 billion. Monthly traded volume increased by 19.1% to reach 7.9 billion shares compared to 6.7 billion shares during the previous month.
- The average daily traded value decreased during the month of April 2025 by 10.5% to an average daily traded value of KWD 95.5 million compared to KWD 106.7 million in March 2025.

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