

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 27 March 2025



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Boursa Kuwait Performance Analysis

Market Indices					
	27-Mar-25	24-Feb-25	31-Dec-24	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,074	8,101	7,363	-0.3% ▼	9.7% ▲
Premier Market Index (PR)	8,675	8,693	7,839	-0.2% ▼	10.7% ▲
Main Market Index (PR)	7,268	7,335	6,907	-0.9% ▼	5.2% ▲
All-Share Index (TR)	11,025	11,055	10,036	-0.3% ▼	9.9% ▲
Premier Market Index (TR)	11,894	11,913	10,743	-0.2% ▼	10.7% ▲
Main Market Index (TR)	9,881	9,960	9,321	-0.8% ▼	6.0% ▲

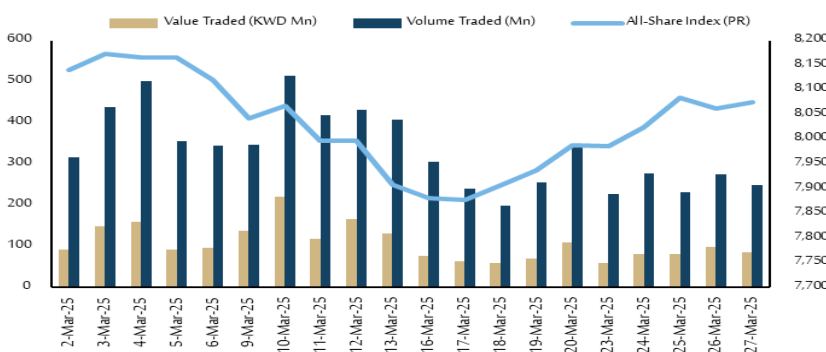
Highest and lowest indices level				
	During the Month		During 2025	
	High	Low	High	Low
All-Share Index (PR)	8,173	7,877	8,173	7,416
Premier Market Index (PR)	8,767	8,426	8,767	7,887
Main Market Index (PR)	7,568	7,192	7,568	6,992
All-Share Index (TR)	11,154	10,749	11,154	10,109
Premier Market Index (TR)	12,015	11,547	12,015	10,809
Main Market Index (TR)	10,277	9,765	10,277	9,765

Market Indicators			
	24-Feb-25	27-Mar-25	%Chg MTD
Market Cap KWD	48,834,839,579	48,662,722,671	-0.4% ▼
Daily average volume traded (shares / day)	616,295,627	333,325,103	-45.9% ▼
Daily average value traded (KWD / day)	167,768,263	106,721,789	-36.4% ▼

Note: Percentage change from the end of February 2025

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	3,102,409,594	3,392,271,545	9.3% ▲

Note: Percentage change from the end of Last Twelve Months as of March 2025



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced losses during March 2025 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 0.2% to close at 8,675. Main Market Index (PR) lost 0.9% during the month. All-Share Index (PR) was negatively impacted as it ended the month down 0.3% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came first in the GCC and was the only market with gains as it closed up 9.7%. Saudi market came second with losses of 0.1%. Abu Dhabi, DFM, Bahrain and Qatar markets closed down 0.5%, 1.2%, 1.7% and 3.2% respectively. Muscat market was the worst performer YTD as it lost 4.6%.

Daily Average Traded Value in March 2025 decreased by 36% to KD 106.7 million compared to KD 167.8 million in the previous month. Daily average traded volume also decreased by 46% to a daily average of 333 million shares compared to a daily average of 616 million shares in the previous month.

Within the Premier Market index, 58% of the constituents (19 out of the 33) ended the month of March 2025 in losses topped by Beyout with a one-month loss of 13.3% reaching 385 fils. Tijariya and IFAHR followed with losses of 12.6% and 8.3% reaching 166 fils and 1,800 fils, respectively. On the other hand, Integrated was the best performer during the month with gains of 8.6% reaching 567 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices						
Sector	Index		PE	PB	Dividend Yield	ROE%
	27-Mar-2025	Chg %				
Energy	1,325.0	-2.9% ▼	10.10	1.08	0.00%	10.5%
Basic materials	898.9	-3.5% ▼	10.62	1.59	8.16%	10.8%
Industrials	745.1	-2.3% ▼	15.83	1.10	0.63%	6.7%
Consumer Staples	987.0	-4.8% ▼	22.54	2.54	0.66%	11.3%
Health care	570.6	9.9% ▲	26.91	1.86	0.74%	7.4%
Consumer Discr	2,360.6	1.6% ▲	18.42	2.97	0.70%	16.1%
Telecom	1,049.9	-1.8% ▼	10.95	1.58	0.00%	14.4%
Utility	405.3	-0.6% ▼	17.68	1.21	3.36%	6.8%
Banking	2,044.1	0.7% ▲	17.48	1.96	1.19%	12.4%
Insurance	2,132.2	3.3% ▲	9.44	1.01	0.38%	10.8%
Real estate	1,517.1	-2.9% ▼	20.57	1.12	0.00%	5.5%
Financial services	1,508.4	-3.9% ▼	13.00	1.16	1.08%	9.0%
Technology	1,076.7	-33% ▼	-336.41	1.29	0.00%	-0.4%

In terms of sector performance, chart for March -2025 was mainly negative. The sector performance chart for the month showed gains for all sectoral benchmarks.

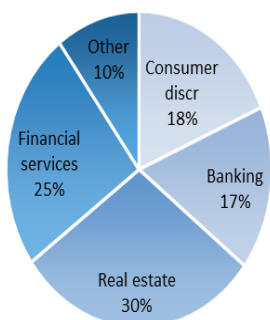
Technology index witnessed the largest decrease during the month as it lost 33% followed by Consumer Staples index with losses of 4.8%. Healthcare and Insurance indexes led the market with gains of 9.9% and 3.3%, respectively.

Market Indices activities					
Sector	Value in thousands			Volume in thousands	
	27-Mar-2025	Chg %		27-Mar-2025	Pct Change %
Energy	28,025	50.5% ▲	▲	155,616	74.0% ▲
Basic materials	17,185	62.2% ▲	▲	25,416	63.6% ▲
Industrials	113,778	3.6% ▲	▲	306,512	-36.2% ▼
Consumer Staples	9,571	3.4% ▲	▲	13,617	-18.8% ▼
Health care	11	-86% ▼	▼	15	-89% ▼
Consumer Discr	707,335	-31.6% ▼	▼	1,238,669	-26.1% ▼
Telecom	52,837	-12.8% ▼	▼	114,341	-4.3% ▼
Utility	2,465	-7.6% ▼	▼	15,953	-8.2% ▼
Banking	535,963	19.7% ▲	▲	1,122,221	17.4% ▲
Insurance	2,035	-64.3% ▼	▼	12,649	-71.7% ▼
Real estate	359,052	-43.2% ▼	▼	1,975,933	-53.2% ▼
Financial services	299,655	-42.0% ▼	▼	1,648,218	-41.4% ▼
Technology	6,522	53.2% ▲	▲	37,341	56.7% ▲

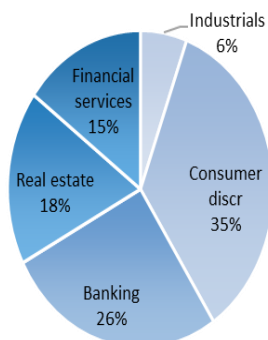
Trading activity per sector witnessed an overall decrease during the month. Healthcare sector liquidity dropped the most by 86%, followed by Insurance, Real Estate, and Financial Services which lost about 64%, 43% and 42%, respectively. On the other hand, Basic Materials sector liquidity increased the most by 62% followed by Technology sector which increased by 53% to end the month.

Note: Percentage change from the end of February 2025

Traded Volume



Traded Value



Consumer Discretionary Sector was the most liquid sector as it accounted for 35% of the total value traded followed by Banking and Real Estate with 26% and 18%, respectively.

Real Estate, Financial Services and Consumer Discretionary sectors were the most traded sectors based on monthly traded volume with a share of 30%, 25% and 18%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
Oula Fuel Marketing Co KSCP	518.0	18.3%	633,432	1,114,948	341%
KFIC Invest Company KSCP	158.0	15.3%	2,884	20,422	-22%
Al Soor Fuel Marketing Company KSCP	280.0	14.8%	9,158	29,432	98%
Al-Maidan Clinic for Oral Health Services Company KSCP	797.0	13.9%	1	1	-100%
Al-Enmaa Real Estate Company KSCP	78.0	13.6%	1,958	19,105	-28%
Tamdeen Investment Co KSCP	750.0	11.6%	100	147	129%
Al-Arabiya Real Estate Co KSCP	89.0	10.7%	13,356	151,363	75%
Al Ahleia Insurance Co SAKP	817.5	9.0%	550	720	-13%
Integrated Holding Company KSCC	567.0	8.6%	16,088	30,422	91%
Combined Group Contracting Company KSCP	731.0	8.3%	5,264	7,648	-23%

Note: Percentage change from the end of February 2025

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Automated Systems Company KPSC	148.0	-33.3%	6,522	37,341	296%
Kuwait Business Town Real Estate Co KPSC	122.0	-28.7%	183,086	1,062,914	139%
Energy House Holding Company KSCP	199.0	-21.0%	26,540	138,911	287%
Al Safat Investment Company KSCP	89.5	-19.4%	4,258	43,284	-69%
UniCap Investment and Finance Co KSCP	239.0	-17.6%	4,097	16,504	-68%
Alimtiq Investment Group Co KSCP	49.1	-15.3%	1,810	35,694	-48%
Aqar Real Estate Investment Co KSCP	78.0	-15.1%	1,207	13,563	21%
Osoul Investment Co KSCP	135.0	-14.0%	317	2,187	-87%
Burgan for Well Drilling Trading and Maintenance KSCF	145.0	-13.7%	495	3,294	-86%
Ektitab Holding Company KSCP	13.3	-13.6%	79	5,733	-70%

Note: Percentage change from the end of February 2025

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Oula Fuel Marketing Co KSCP	518	18.3%	633,432	1,114,948	341%
Kuwait Business Town Real Estate Co KPSC	122	-28.7%	183,086	1,062,914	139%
Kuwait Finance House KSCP	736	-0.7%	169,905	231,744	6%
National Bank of Kuwait SAKP	998	1.7%	143,700	145,144	54%
Kuwait Real Estate Company KPSC	338	3.7%	78,002	237,734	58%
Gulf Bank KSCP	339	3.5%	52,501	160,494	-18%
Arzan Financial Group for Financing and Investm	294	-1.3%	51,239	177,152	-4%
Warba Bank KSCP	217	-7.9%	48,402	216,350	52%
Mobile Telecommunications Company KSCP	480	-2.2%	43,212	91,916	30%
Burgan Bank KPSC	240	6.2%	38,269	162,820	157%

Note: Percentage change from the end of February 2025

** Comparing total trading value for the current month with average last 12 months

Oula Fuel was the top gainer in March 2025 with a monthly gain of 18.3% M-o-M to close at 518 fils. Followed by KFIC with 15.3% gain to close the month at 158 fils. Al Soor came third as it appreciated by 14.8% to close the month at 280 fils.

Automated Systems topped the loser's chart during the month as it fell by 33.3% to close at 148 fils, followed by KBT and Energy House with losses of 28.7% and 21.0% in one month, closing at 122 fils and 199 fils, respectively.

Oula Fuel led the market in terms of value traded during the month as reaching KD 633 million, to close the month at 518 fils. KBT came second with a traded value of KD 183 million to close the month trading at 122 fils. KFH came third with a traded value of KD 170 million, to close the month's trading at 736 fils.

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Mar-24	7,327		
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%
Aug-24	7,181	(58.5)	-0.8%
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%
Dec-24	7,363	116.6	1.6%
Jan-25	7,785	422.1	5.7%
Feb-25	8,101	316.5	4.1%
Mar-25	8,074	(27.1)	-0.3%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Mar-24	8,037		
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%
Aug-24	7,822	(77.4)	-1.0%
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%
Dec-24	7,839	73.9	1.0%
Jan-25	8,301	461.8	5.9%
Feb-25	8,693	392.5	4.7%
Mar-25	8,675	(18.3)	-0.2%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Mar-24	5,986		
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%
Aug-24	6,071	2.1	0.0%
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%
Dec-24	6,907	298.8	4.5%
Jan-25	7,257	349.4	5.1%
Feb-25	7,335	78.2	1.1%
Mar-25	7,268	(67.3)	-0.9%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Mar-24	896,926		
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%
Aug-24	1,146,804	236,370	26.0%
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%
Dec-24	1,310,827	(290,888)	-18.2%
Jan-25	1,728,493	417,666	31.9%
Feb-25	2,852,060	1,123,568	65.0%
Mar-25	2,134,436	(717,625)	-25.2%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Mar-24	3,443,830		
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%
Aug-24	4,912,310	1,267,648	34.8%
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%
Dec-24	6,976,229	(1,285,551)	-15.6%
Jan-25	7,122,392	146,163	2.1%
Feb-25	10,477,026	3,354,634	47.1%
Mar-25	6,666,502	(3,810,524)	-36.4%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Mar-24	42,711		
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%
Aug-24	54,610	13,226.3	32.0%
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%
Dec-24	59,583	(20,502.7)	-25.6%
Jan-25	90,973	31,390.3	52.7%
Feb-25	167,768	76,795.0	84.4%
Mar-25	106,722	(61,046.5)	-36.4%

- The All-Share Index (PR) closed the month down 0.3% to close at of 8,074 points.
- The Premier Market Index (PR) closed the month of March 2025 down 0.2% M-o-M to close at 8,675 points..
- Main Market Index (PR) ended the month of March 2025 with losses of 0.9% to reach 7,268 points.
- Trading activity decreased during the month. Monthly traded value decreased by 25% compared to the previous month to reach KWD 2.1 billion compared to KWD 2.8 billion. Monthly traded volume decreased by 36% to reach 6.7 billion shares compared to 10.4 billion shares during the previous month.
- The average daily traded value decreased during the month of March 2025 by 36% to an average daily traded value of KWD 106.7 million compared to KWD 167.8 million in February 2025.

Disclaimer

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