

# Arzan Financial Group

**Monthly Market Report**

**Boursa Kuwait Performance**

**For the month ended on 28 February 2025**



# Content

---

Section Name	Page Number
Boursa Kuwait Performance Analysis	3
Boursa Kuwait Sector Indices	5
Top gainers and losers	6

To run the report content,  
please contact the  
administrators

**Abdalla Bashir**

Portfolio Manager  
Assets Management

Tel: +965 222 03038

[a.bashir@arzan.com.kw](mailto:a.bashir@arzan.com.kw)

# Boursa Kuwait Performance Analysis

Market Indices					
	24-Feb-25	29-Jan-25	31-Dec-24	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,101	7,785	7,363	4.1% ▲	10.0% ▲
Premier Market Index (PR)	8,693	8,301	7,839	4.7% ▲	10.9% ▲
Main Market Index (PR)	7,335	7,257	6,907	1.1% ▲	6.2% ▲
All-Share Index (TR)	11,055	10,611	10,036	4.2% ▲	10.2% ▲
Premier Market Index (TR)	11,913	11,375	10,743	4.7% ▲	10.9% ▲
Main Market Index (TR)	9,960	9,792	9,321	1.7% ▲	6.9% ▲

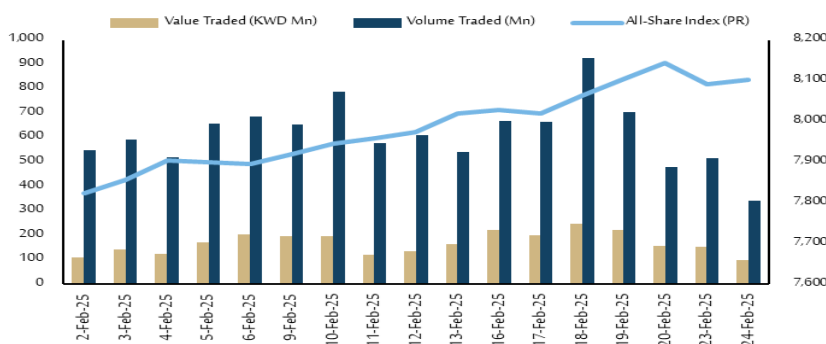
Highest and lowest indices level				
	During the Month		During 2025	
	High	Low	High	Low
All-Share Index (PR)	8,143	7,785	8,143	7,416
Premier Market Index (PR)	8,711	8,301	8,711	7,887
Main Market Index (PR)	7,478	7,213	7,478	6,992
All-Share Index (TR)	11,112	10,611	11,112	10,109
Premier Market Index (TR)	11,938	11,375	11,938	10,809
Main Market Index (TR)	10,152	9,733	10,152	9,733

Market Indicators			
	29-Jan-25	24-Feb-25	%Chg MTD
Market Cap KWD	46,890,033,543	48,826,655,596	4.1% ▲
Daily average volume traded (shares / day)	374,862,724	616,295,627	64.4% ▲
Daily average value traded (KWD / day)	90,973,304	167,768,263	84.4% ▲

Note: Percentage change from the end of January 2025

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	3,140,330,774	3,348,726,725	6.6% ▲

Note: Percentage change from the end of Last Twelve Months as of February 2025



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced gains during February 2025 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) gained 4.7% to close at 8,693. Main Market Index (PR) gained 1.1% during the month. All-Share Index (PR) was positively impacted as it ended the month with gains of 4.1% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came first in the GCC with gains of 10.0%. DFM came second with gains of 3.1%. Abu Dhabi and Saudi markets closed up 1.5% and 0.6% respectively. Muscat, Bahrain and Qatar markets closed with negative performances of 3.1%, 1.3% and 1.2% respectively.

Daily Average Traded Value in February 2025 increased by 84% to KD 167.8 million compared to KD 90.9 million in the previous month. Daily average traded volume also increased 64% to a daily average of 616 million shares compared to a daily average of 375 million shares in the previous month.

Within the Premier Market index, 85% of the constituents (28 out of the 33) ended the month of February 2025 in gains topped by Ali Alghanim Auto with a one-month gain of 20.8% reaching 1,258 fils. Boursa and Gulf Bank followed with gains of 17.0% and 11.7% reaching 2,855 fils and 344 fils, respectively. IFA Hotels was the worst performer during the month with losses of 7.5% reaching 1,962 fils.

## Bursa Kuwait Sectors' Indices Performance

Market sector Indices						
Sector	Index		PE	PB	Dividend Yield	ROE%
	24-Feb-2025	Chg %				
Energy	1,364.5	2.7% ▲	12.70	1.13	0.00%	7.8%
Basic materials	931.9	5.7% ▲	10.83	1.62	9.11%	10.4%
Industrials	762.8	3.6% ▲	15.56	1.04	2.36%	5.8%
Consumer Staples	1,036.4	0.5% ▲	33.28	2.84	0.60%	6.8%
Health care	519.3	12.0% ▲	20.07	1.80	1.95%	10.6%
Consumer Discr	2,323.7	1.8% ▲	27.63	3.24	0.65%	9.3%
Telecom	1,068.9	5.5% ▲	11.04	1.60	0.00%	14.5%
Utility	407.9	2.0% ▲	18.27	1.25	3.25%	6.8%
Banking	2,029.0	4.5% ▲	17.52	1.97	0.03%	12.4%
Insurance	2,064.8	1.1% ▲	10.77	1.11	2.45%	10.4%
Real estate	1,562.5	4.0% ▲	25.08	1.17	0.28%	4.5%
Financial services	1,568.8	2.0% ▲	13.76	1.23	0.98%	7.9%
Technology	1,615.1	54.2% ▲	645.55	1.34	0.00%	0.2%

In terms of sector performance, chart for February - 2025 was positive. The sector performance chart for the month showed gains for all sectoral benchmarks.

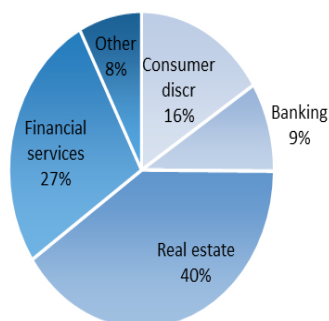
Technology index witnessed the largest increase during the month as it gained 54.2% followed by Healthcare index with gains of 12.0%. Basic materials and Telecom indexes followed with gains of 5.7% and 5.5%, respectively.

Market Indices activities					
Sector	Value in thousands			Volume in thousands	
	24-Feb-2025	Chg %		24-Feb-2025	Pct Change %
Energy	18,622	180.5% ▲	▲	89,455	98.7% ▲
Basic materials	10,592	16.7% ▲	▲	15,536	13.6% ▲
Industrials	109,831	32.0% ▲	▲	480,710	26.7% ▲
Consumer Staples	9,256	28.9% ▲	▲	16,777	39.0% ▲
Health care	82	-79% ▼	▼	143	-71% ▼
Consumer Discr	1,034,161	1284.7% ▲	▲	1,676,266	950.6% ▲
Telecom	60,608	48.7% ▲	▲	119,532	40.0% ▲
Utility	2,669	-46.1% ▼	▼	17,374	-47.3% ▼
Banking	447,640	-27.0% ▼	▼	955,569	-41.5% ▼
Insurance	5,707	0.1% ▲	▲	44,652	-45.4% ▼
Real estate	631,844	81.6% ▲	▲	4,225,353	101.5% ▲
Financial services	516,790	-3.3% ▼	▼	2,811,827	9.1% ▲
Technology	4,259	599.8% ▲	▲	23,831	488.9% ▲

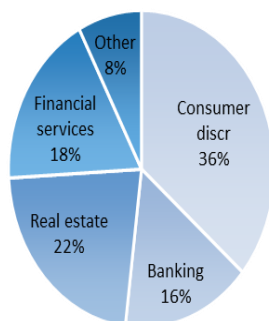
Trading activity per sector witnessed an overall increase during the month. Consumer Discretionary sector liquidity increased the most by 1,285%, followed by Technology and Energy sectors which gained about 600% and 181%, respectively. On the other hand, Healthcare sector liquidity dropped the most by 79% during the month followed by Utilities sector which decreased by 46%.

Note: Percentage change from the end of January 2025

### Traded Volume



### Traded Value



Consumer Discretionary Sector was the most liquid sector as it accounted for 36% of the total value traded followed by Real Estate and Financial Services with 22% and 18%, respectively.

Real Estate, Financial Services and Consumer Discretionary sectors were the most traded sectors based on monthly traded volume with a share of 40%, 27% and 16%, respectively.

## Top Gainers and Losers

### Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
Advanced Technology Co KSCP	715.0	55.4%	78	138	155%
Automated Systems Company KPSC	222.0	54.2%	4,259	23,831	280%
Kuwait Hotels Co KPSC	285.0	50.0%	125	468	855%
Kuwait Business Town Real Estate Co KPSC	171.0	41.3%	380,663	2,514,105	520%
Energy House Holding Company KSCP	252.0	40.0%	14,739	55,034	217%
Metal and Recycling Co KSCP	175.0	40.0%	2,109	13,766	177%
Aqar Real Estate Investment Co KSCP	91.9	22.7%	4,811	55,819	426%
United Real Estate Company KSCP	180.0	22.4%	22,459	134,443	104%
Ali Al-Ghanim Sons Automotive Company KSCP	1,258.0	20.8%	34,953	30,623	149%
United Projects for Aviation Services Co KSCP	187.0	20.6%	337	1,941	28%

Note: Percentage change from the end of January 2025

\*\* Comparing total trading value for the current month with average last 12 months

### Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait and Middle East Financial Investment Company	147.0	-37.7%	13,718	81,212	52%
National International Holding Co KSCP	161.0	-32.9%	22,280	117,565	19%
Tamdeen Investment Co KSCP	672.0	-23.1%	161	189	284%
Al Madar Finance and Investment Co KSCP	99.2	-15.9%	2,855	25,903	10%
Kuwait Insurance Company SAKP	578.0	-10.9%	401	670	3%
Kuwait Emirates Holding Company KSCP	52.8	-10.2%	155	2,989	-41%
Equipment Holding Co KSCP	66.9	-10.1%	910	13,273	-68%
Mena Real Estate Co KSCP	132.0	-9.1%	5,350	39,672	-69%
Kuwait Financial Centre KPSC	145.0	-8.2%	3,598	23,720	61%
Mashaer Holding Co KSCP	83.6	-7.8%	5,900	63,566	296%

Note: Percentage change from the end of January 2025

\*\* Comparing total trading value for the current month with average last 12 months

### Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Oula Fuel Marketing Co KSCP	438	4.3%	930,454	1,450,557	925%
Kuwait Business Town Real Estate Co KPSC	171	41.3%	380,663	2,514,105	520%
Arzan Financial Group for Financing and Investm	298	3.8%	139,353	485,334	178%
Kuwait Finance House KSCP	801	1.9%	139,072	174,495	-12%
National Bank of Kuwait SAKP	1,030	6.8%	112,516	112,306	29%
Kuwait Real Estate Company KPSC	326	-1.2%	83,263	252,824	88%
Gulf Bank KSCP	344	11.7%	60,952	186,635	-1%
International Financial Advisers Holding KPSC	447	-2.0%	45,156	99,643	-14%
Mobile Telecommunications Company KSCP	491	8.1%	43,240	90,166	34%
Warba Bank KSCP	240	1.7%	40,255	170,832	40%

Note: Percentage change from the end of January 2025

\*\* Comparing total trading value for the current month with average last 12 months

Advanced Technology was the top gainer in February 2025 with a monthly gain of 55.4% M-o-M to close at 715 fils. Followed by Automated Systems with 54.2% gain to close the month at 222 fils. Kuwait Hotels came third as it appreciated by 50% to close the month at 285 fils.

KMEFIC topped the loser's chart during the month as it fell by 37.7% to close at 147 fils, followed by NIH and Tamdeen Investments with losses of 32.9% and 23.1% in one month, closing at 161 fils and 672 fils, respectively.

Oula Fuel led the market in terms of value traded during the month as reaching KD 930 million, to close the month at 438 fils. KBT came second with a traded value of KD 380 million to close the month trading at 171 fils. Arzan came third with a traded value of KD 139 million, to close the month's trading at 298 fils.

## Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Feb-24	7,441		
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%
Aug-24	7,181	(58.5)	-0.8%
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%
Dec-24	7,363	116.6	1.6%
Jan-25	7,785	422.1	5.7%
Feb-25	8,101	316.5	4.1%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Feb-24	8,159		
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%
Aug-24	7,822	(77.4)	-1.0%
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%
Dec-24	7,839	73.9	1.0%
Jan-25	8,301	461.8	5.9%
Feb-25	8,693	392.5	4.7%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Feb-24	6,086		
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%
Aug-24	6,071	2.1	0.0%
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%
Dec-24	6,907	298.8	4.5%
Jan-25	7,257	349.4	5.1%
Feb-25	7,335	78.2	1.1%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Feb-24	1,167,652		
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%
Aug-24	1,146,804	236,370	26.0%
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%
Dec-24	1,310,827	(290,888)	-18.2%
Jan-25	1,728,493	417,666	31.9%
Feb-25	2,852,060	1,123,568	65.0%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Feb-24	4,679,736		
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%
Aug-24	4,912,310	1,267,648	34.8%
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%
Dec-24	6,976,229	(1,285,551)	-15.6%
Jan-25	7,122,392	146,163	2.1%
Feb-25	10,477,026	3,354,634	47.1%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Feb-24	64,870		
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%
Aug-24	54,610	13,226.3	32.0%
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%
Dec-24	59,583	(20,502.7)	-25.6%
Jan-25	90,973	31,390.3	52.7%
Feb-25	167,768	76,795.0	84.4%

- The All-Share Index (PR) closed the month up 4.1% to close at of 8,101 points.
- The Premier Market Index (PR) closed the month of February 2025 up 4.7% M-o-M to close at 8,693 points..
- Main Market Index (PR) ended the month of February 2025 with gains of 1.1% to reach 7,335 points.
- Trading activity increased during the month. Monthly traded value increased by 65% compared to the previous month to reach KWD 2.8 billion compared to KWD 1.7 billion. Monthly traded volume increased by 47.1% to reach 10.4 billion shares compared to 7.1 billion shares during the previous month.
- The average daily traded value increased during the month of February 2025 by 84.4% to an average daily traded value of KWD 167.8 million compared to KWD 90.9 million in January 2025.

# Disclaimer

*It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.*

*This report is prepared for general circulation and was sent to you as a customer for the purpose of providing general information only, it is not intended to offer or provide advice regarding the purchase or sale of any security or investment.*

*Although the information in this report has been gathered from sources that the company believes to be reliable, we have not verified independently whether it is inaccurate or incomplete. There is no responsibility on the company for any losses arising directly or indirectly from this information.*

