

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 January 2025



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Boursa Kuwait Performance Analysis

Market Indices					
	29-Jan-25	31-Dec-24	31-Dec-24	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,785	7,363	7,363	5.7% ▲	5.7% ▲
Premier Market Index (PR)	8,301	7,839	7,839	5.9% ▲	5.9% ▲
Main Market Index (PR)	7,257	6,907	6,907	5.1% ▲	5.1% ▲
All-Share Index (TR)	10,611	10,036	10,036	5.7% ▲	5.7% ▲
Premier Market Index (TR)	11,375	10,743	10,743	5.9% ▲	5.9% ▲
Main Market Index (TR)	9,792	9,321	9,321	5.1% ▲	5.1% ▲

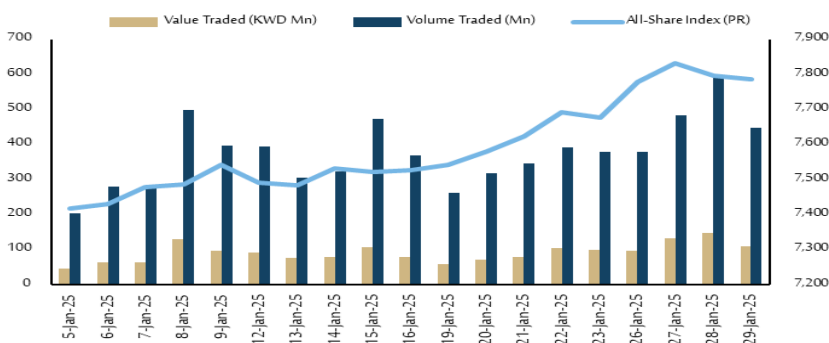
Highest and lowest indices level				
	During the Month		During 2025	
	High	Low	High	Low
All-Share Index (PR)	7,831	7,416	7,831	7,416
Premier Market Index (PR)	8,361	7,887	8,361	7,887
Main Market Index (PR)	7,257	6,992	7,257	6,992
All-Share Index (TR)	10,674	10,109	10,674	10,109
Premier Market Index (TR)	11,458	10,809	11,458	10,809
Main Market Index (TR)	9,793	9,435	9,793	9,435

Market Indicators			
	31-Dec-24	29-Jan-25	%Chg MTD
Market Cap KWD	44,377,007,914	46,953,167,951	5.8% ▲
Daily average volume traded (shares / day)	317,101,318	374,862,724	18.2% ▲
Daily average value traded (KWD / day)	59,583,038	90,973,304	52.7% ▲

Note: Percentage change from the end of December 2024

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,892,033,949	2,940,309,499	1.7% ▲

Note: Percentage change from the end of Last Twelve Months as of January 2025



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced gains during January 2025 across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) gained 5.9% to close at 8,301. Main Market Index (PR) gained 5.1% during the month. All-Share Index (PR) was positively impacted as it ended the month with gains of 5.7% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came first in the GCC with gains of 5.7%. Saudi market came second with gains of 3.1%. Abu Dhabi and Qatar markets closed up 1.7% and 0.9% respectively. Bahrain, Muscat and Dubai markets closed with negative performances of 5.4%, 0.7% and 0.1% respectively.

Daily Average Traded Value in January 2025 increased by 52.7% to KD 90.9 million compared to KD 59.6 million in the previous month. Daily average traded volume also increased 18.2% to a daily average of 375 million shares compared to a daily average of 317 million shares in the previous month.

Within the Premier Market index, 79% of the constituents (27 out of the 34) ended the month of January 2025 in gains topped by Tijaria with a one-month gain of 33.1% reaching 197 fils. KREC and Warba bank followed with gains of 28.9% and 22.9% respectively. Jazeera Airways was the worst performer during the month with losses of 5.8% reaching 950 fils. Followed by Humansoft with losses of 5.6% in a month reaching 2,568 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	29-Jan-2025	Pct Change %					
Energy	1,328.5	11.7%	▲	12.87	1.14	0.00%	7.8%
Basic materials	881.3	-3.3%	▼	11.43	1.62	9.07%	10.4%
Industrials	736.5	1.8%	▲	13.85	0.96	2.78%	6.3%
Consumer Staples	1,031.6	3.3%	▲	31.40	2.84	0.58%	5.9%
Health care	463.6	1.2%	▲	17.28	1.55	1.35%	10.6%
Consumer services	2,283.4	7.6%	▲	25.02	3.08	1.88%	9.3%
Telecom	1,013.2	-0.4%	▼	12.74	1.56	8.28%	16.1%
Utility	400.0	0.7%	▲	13.28	1.39	0.00%	10.5%
Banking	1,941.9	7.3%	▲	18.15	1.91	0.52%	10.6%
Insurance	2,041.8	-0.7%	▼	10.37	1.10	3.49%	9.9%
Real estate	1,502.7	11.1%	▲	24.59	1.13	0.56%	4.8%
Financial services	1,538.1	1.8%	▲	14.85	1.26	1.65%	5.6%
Technology	1,047.6	0.7%	▲	584.80	1.22	0.00%	0.2%

In terms of sector performance, chart for January -2025 was mixed. The sector performance chart for the month showed gains for most sectoral benchmarks.

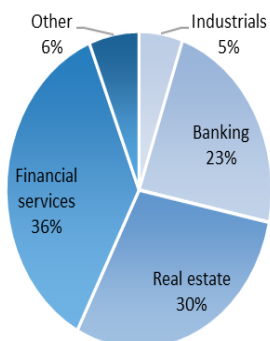
Energy index witnessed the largest increase during the month as it gained 11.7% followed by Real Estate index with gains of 11.1%. Basic Materials index lost the most as the index dropped by 3.3% followed by Insurance index with a loss of 0.7%

Market Indices activities						
Sector	Value			Volume		
	29-Jan-2025	Pct Change %		29-Jan-2025	Pct Change %	
Energy	6,637,843	-19.8%	▼	45,019,694	-40.1%	▼
Basic materials	9,079,219	-23.6%	▼	13,676,168	-21.4%	▼
Industrials	83,206,737	-28.1%	▼	379,399,290	-40.5%	▼
Consumer Staples	7,179,375	-30.5%	▼	12,072,040	-12.6%	▼
Health care	384,923	6329%	▲	497,540	5052%	▲
Consumer services	74,684,242	3.8%	▲	159,557,224	-30.3%	▼
Telecom	40,757,601	38.6%	▲	85,373,718	36.0%	▲
Utility	4,952,836	47.8%	▲	32,938,851	54.2%	▲
Banking	613,005,457	80.7%	▲	1,633,611,760	123.3%	▲
Insurance	5,701,434	-39.2%	▼	81,786,810	-48.8%	▼
Real estate	347,965,370	45.3%	▲	2,096,660,749	12.0%	▲
Financial services	534,329,253	13.3%	▲	2,577,751,313	-18.3%	▼
Technology	608,491	224.6%	▲	4,046,591	208.1%	▲

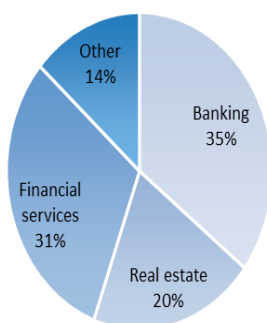
Trading activity per sector witnessed an overall increase during the month. Healthcare sector liquidity increased the most by 6,329%, followed by Technology and Banking sectors which gained 225% and 81% respectively. On the other hand, Insurance sector liquidity dropped the most by 39% during the month followed by Consumer Staples which decreased by 31%.

Note: Percentage change from the end of December 2024

Traded Volume



Traded Value



Banking Sector was the most liquid sector as it accounted for 35% of the total value traded followed by Financial Services and Real Estate with 31% and 20%, respectively.

Financial Services, Real Estate and Banking sectors were the most traded sectors based on monthly traded volume with a share of 36%, 30% and 23%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
Kuwait Business Town Real Estate Co KPSC	121.0	49.9%	70,880	682,822	138%
National Industries Co KPSC	238.0	34.5%	841	3,886	253%
Commercial Real Estate Co KPSC	197.0	33.1%	17,142	105,803	40%
United Real Estate Company KSCP	147.0	28.9%	12,679	98,919	31%
Kuwait Real Estate Company KPSC	330.0	28.9%	170,099	574,000	322%
Al Argan International Real Estate Company KSCP	112.0	27.3%	12,839	116,253	357%
Warba Bank KSCP	236.0	22.9%	118,066	520,127	351%
Energy House Holding Company KSCP	180.0	21.6%	4,198	24,929	22%
International Financial Advisers Holding KPSC	456.0	20.0%	118,118	276,269	116%
Independent Petroleum Group KSCP	560.0	18.4%	592	1,138	285%

Note: Percentage change from the end of December 2024

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
National International Holding Co KSCP	240.0	-30.8%	23,935	87,271	39%
Al Kout Industrial Projects Company KPSC	989.0	-20.8%	16	15	-7%
Wethaq Takaful Insurance Co KCSP	42.6	-19.3%	3,722	74,425	62%
Invest BSC Public	98.3	-16.7%	20,182	190,642	-23%
Kuwait and Middle East Financial Investment Company	236.0	-11.9%	42,168	178,665	435%
Al Ahleia Insurance Co SAKP	800.0	-10.6%	172	464	-77%
Tamdeen Investment Co KSCP	874.0	-10.4%	1	1	-97%
Egypt Kuwait Holding Co SAE	232.0	-8.3%	2,148	12,306	-33%
National Cleaning Co (KSCP)	56.0	-7.9%	2,207	42,503	45%
Ektitab Holding Company KSCP	14.0	-7.3%	202	13,595	-49%

Note: Percentage change from the end of December 2024

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Kuwait Real Estate Company KPSC	330	28.9%	170,099	574,000	322%
Kuwait Finance House KSCP	786	5.4%	158,266	213,095	-4%
Arzan Financial Group for Financing and Investm	287	8.3%	132,729	476,773	203%
Gulf Bank KSCP	308	-5.5%	122,950	406,034	106%
International Financial Advisers Holding KPSC	456	20.0%	118,118	276,269	116%
Warba Bank KSCP	236	22.9%	118,066	520,127	351%
National Bank of Kuwait SAKP	964	7.6%	85,172	93,914	2%
Kuwait Business Town Real Estate Co KPSC	121	49.9%	70,880	682,822	138%
Boubyan Bank KSCP	628	11.9%	54,649	93,245	38%
Kuwait and Middle East Financial Investment Co	236	-11.9%	42,168	178,665	435%

Note: Percentage change from the end of December 2024

** Comparing total trading value for the current month with average last 12 months

KBT was the top gainer in January 2025 with a monthly gain of 49.9% M-o-M to close at 121 fils. Followed by NIND with 34.5% gain to close the month at 238 fils. Tijaria came third as it appreciated by 33.1% to close the month at 197 fils.

National International Holding topped the loser's chart during the month as it fell by 30.8% to close at 240 fils, followed by AlKout and Wethaq with losses of 20.8% and 19.3% in one month, closing at 989 fils and 42.6 fils, respectively.

KREC led the market in terms of value traded during the month with a trading value of KD 170 million, to close the month at 330 fils. KFH came second with a traded value of KD 158 million to close the month trading at 786 fils. Arzan came third with a traded value of KD 133 million, to close the month's trading at 287 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jan-24	7,268		
Feb-24	7,441	172.2	2.4%
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%
Aug-24	7,181	(58.5)	-0.8%
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%
Dec-24	7,363	116.6	1.6%
Jan-25	7,785	422.1	5.7%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jan-24	7,959		
Feb-24	8,159	199.6	2.5%
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%
Aug-24	7,822	(77.4)	-1.0%
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%
Dec-24	7,839	73.9	1.0%
Jan-25	8,301	461.8	5.9%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jan-24	5,973		
Feb-24	6,086	112.9	1.9%
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%
Aug-24	6,071	2.1	0.0%
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%
Dec-24	6,907	298.8	4.5%
Jan-25	7,257	349.4	5.1%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jan-24	1,477,110		
Feb-24	1,167,652	(309,458)	-21.0%
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%
Aug-24	1,146,804	236,370	26.0%
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%
Dec-24	1,310,827	(290,888)	-18.2%
Jan-25	1,728,493	417,666	31.9%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jan-24	6,241,281		
Feb-24	4,679,736	(1,561,545)	-25.0%
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%
Aug-24	4,912,310	1,267,648	34.8%
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%
Dec-24	6,976,229	(1,285,551)	-15.6%
Jan-25	7,122,392	146,163	2.1%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jan-24	67,141		
Feb-24	64,870	(2,271.8)	-3.4%
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%
Aug-24	54,610	13,226.3	32.0%
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%
Dec-24	59,583	(20,502.7)	-25.6%
Jan-25	90,973	31,390.3	52.7%

- The All-Share Index (PR) closed the month up 5.7% to close at of 7,785 points.
- The Premier Market Index (PR) closed the month of January 2025 up 5.9% M-o-M to close at 8,301 points..
- Main Market Index (PR) ended the month of January 2025 with gains of 5.1% to reach 7,257 points.
- Trading activity increased during the month. Monthly traded value increased by 31.9% compared to the previous month to reach KWD 1.7 billion compared to KWD 1.3 billion. Monthly traded volume increased by 2.1% to reach 7.1 billion shares compared to 6.9 billion shares during the previous month.
- The average daily traded value increased during the month of January 2025 by 52.7% to an average daily traded value of KWD 90.9 million compared to KWD 59.6 million in December 2024.

Disclaimer

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