

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 28 November 2024



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Boursa Kuwait Performance Analysis

Market Indices					
	28-Nov-24	31-Oct-24	28-Dec-23	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,246	7,158	6,817	1.2% ▲	6.3% ▲
Premier Market Index (PR)	7,765	7,671	7,477	1.2% ▲	3.8% ▲
Main Market Index (PR)	6,608	6,524	5,570	1.3% ▲	18.7% ▲
All-Share Index (TR)	9,876	9,756	8,945	1.2% ▲	10.4% ▲
Premier Market Index (TR)	10,641	10,513	9,875	1.2% ▲	7.8% ▲
Main Market Index (TR)	8,912	8,798	7,193	1.3% ▲	23.9% ▲

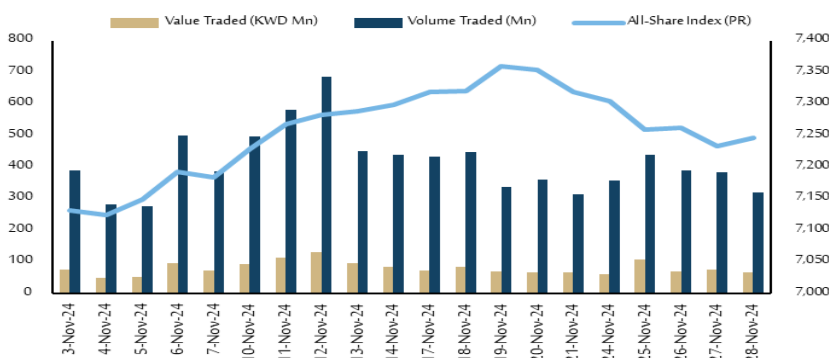
Highest and lowest indices level				
	During the Month		During 2024	
	High	Low	High	Low
All-Share Index (PR)	7,359	7,124	7,474	6,910
Premier Market Index (PR)	7,875	7,649	8,195	7,461
Main Market Index (PR)	6,752	6,440	6,752	5,617
All-Share Index (TR)	10,030	9,710	10,030	9,069
Premier Market Index (TR)	10,793	10,483	10,823	10,026
Main Market Index (TR)	9,105	8,684	9,105	8,684

Market Indicators			
	31-Oct-24	28-Nov-24	%Chg MTD
Market Cap KWD	43,233,588,330	43,852,951,377	1.4% ▲
Daily average volume traded (shares/day)	409,191,147	413,088,991	1.0% ▲
Daily average value traded (KWD/day)	74,594,569	80,085,750	7.4% ▲

Note: Percentage change from the end of October 2024

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,906,103,109	2,922,131,929	0.6% ▲

Note: Percentage change from the end of Last Twelve Months as of November 2024



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced gains during November 2024 across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) gained 1.2% to close at 7,765. Main Market Index (PR) gained 1.3% during the month. All-Share Index (PR) was positively impacted as it ended the month with gains of 1.2% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came second in the GCC with gains of 6.3%. DFM came first with gains of 19.4%. Bahrain and Muscat markets closed up 3.1%, 1.1% respectively. Qatar and Abu Dhabi and Saudi markets closed with negative performances of 3.8%, 3.6% and 2.7% respectively.

Daily Average Traded Value in November 2024 gained 7.4% to KD 80.1 million compared to KD 74.6 million in the previous month. Daily average traded volume also gained 1.0% to a daily average of 413 million shares compared to a daily average of 409 million shares in the previous month.

Within the Premier Market index, 56% of the constituents (19 out of the 34) ended the month of November 2024 in gains topped by Alimtia with a one-month gain of 21.9% reaching 59 fils. Arzan and Alafco followed with gains of 11.3% and 7.2% respectively. Mezzan was the worst performer during the month with losses of 872%. Humansoft followed with losses of 5.0% in a month reaching 2,480 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	28-Nov-2024	Pct Change %					
Energy	1,198.3	4.2%	▲	11.91	1.04	0.00%	7.3%
Basic materials	941.4	10.8%	▲	12.22	1.74	8.48%	10.4%
Industrials	707.2	1.2%	▲	13.33	0.93	2.82%	6.3%
Consumer Staples	972.7	-10.6%	▼	29.00	2.57	0.13%	5.9%
Health care	468.2	-0.5%	▼	17.47	1.56	1.33%	10.6%
Consumer services	2,104.4	6.4%	▲	23.39	2.82	1.47%	9.2%
Telecom	1,007.0	-0.6%	▼	12.68	1.55	6.05%	16.1%
Utility	431.6	5.8%	▲	14.34	1.50	0.00%	10.5%
Banking	1,774.8	1.6%	▲	16.75	1.76	1.53%	10.2%
Insurance	1,983.3	-4.0%	▼	10.08	1.07	1.39%	9.9%
Real estate	1,389.7	-1.4%	▼	22.60	1.02	0.21%	3.9%
Financial services	1,463.8	1.0%	▲	14.48	1.22	1.20%	5.6%
Technology	1,091.3	0.7%	▲	610.01	1.27	0.00%	0.2%

In terms of sector performance, chart for November - 2024 was mixed. The sector performance chart for the month showed gains for most sectoral benchmarks.

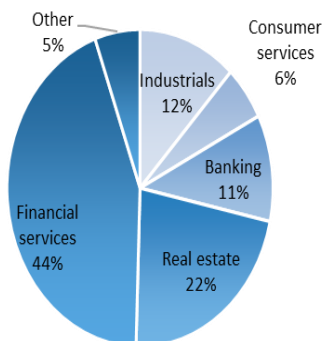
Basic Materials index witnessed the largest increase during the month as it gained 10.8% followed by Consumer Services index with gains of 6.4%. Consumer Staples index lost the most as the index dropped by 10.6% followed by Insurance index with a loss of 4.0%

Market Indices activities						
Sector	Value			Volume		
	28-Nov-2024	Pct Change %		28-Nov-2024	Pct Change %	
Energy	20,966,502	20.0%	▲	222,281,777	34.4%	▲
Basic materials	12,434,940	7.4%	▲	18,334,172	0.5%	▲
Industrials	164,343,659	19.2%	▲	985,723,908	42.4%	▲
Consumer Staples	6,762,950	-16.5%	▼	9,699,999	-29.4%	▼
Health care	277,331	1123608%	▲	644,792	2079874%	▲
Consumer services	122,312,649	16.6%	▲	460,175,009	-17.1%	▼
Telecom	39,806,022	28.6%	▲	84,009,806	32.1%	▲
Utility	9,156,852	60.8%	▲	56,890,000	49.0%	▲
Banking	403,915,237	-17.9%	▼	899,044,301	-15.6%	▼
Insurance	3,067,873	-15.4%	▼	24,738,373	-22.1%	▼
Real estate	251,563,768	-18.1%	▼	1,825,476,484	-28.4%	▼
Financial services	561,010,797	-5.7%	▼	3,636,904,966	-13.7%	▼
Technology	6,096,411	447.7%	▲	37,856,223	417.1%	▲

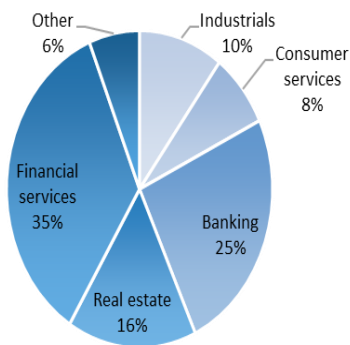
Trading activity per sector was mainly positive during the month. Healthcare sector liquidity gained the most by 1,123,608%, followed by Technology and Utility sectors which gained 447% and 61% respectively. On the other hand, Real Estate sector liquidity dropped the most by 181% during the month followed by Banking which lost 17.9%.

Note: Percentage change from the end of October 2024

Traded Volume



Traded Value



Financial Services Sector was the most liquid sector as it accounted for 35% of the total value traded followed by Banking and Real Estate with 25% and 16%, respectively.

Financial Services, Real Estate and Banking sectors were the most traded sectors based on monthly traded volume with a share of 44%, 22% and 11%, respectively.

Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
National International Holding Co KSCP	366.0	57.1%	67,934	194,907	333%
Al Kout Industrial Projects Company KPSC	1,200.0	52.1%	56	36	588%
KFIC Invest Company KSCP	111.0	49.8%	21,939	221,375	652%
Oula Fuel Marketing Co KSCP	371.0	43.2%	69,074	200,724	630%
Senergy Holding Company KSCP	61.5	34.9%	7,152	132,387	518%
Warba Capital Holding Company KSCP	238.0	32.2%	14,049	70,221	154%
Energy House Holding Company KSCP	150.0	27.1%	11,392	80,733	299%
Kuwait and Gulf Link Transport Company KPSC	59.0	26.1%	6,700	116,935	588%
Alimtiyah Investment Group Co KSCP	59.0	21.9%	6,457	120,874	146%
Aqar Real Estate Investment Co KSCP	76.9	18.1%	786	11,522	37%

Note: Percentage change from the end of October 2024

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Palms Agro Production Co KSCP	230.0	-18.1%	1,403	5,485	98%
Kuwait Business Town Real Estate Co KPSC	113.0	-16.3%	69,798	586,037	238%
Hayat Communications Co KSCP	63.5	-15.1%	251	3,664	76%
United Real Estate Company KSCP	100.1	-13.0%	18,034	180,730	125%
Inovest BSC Public	143.0	-12.8%	66,390	450,979	199%
Kuwait Reinsurance Company KSCP	365.0	-12.0%	35	148	-55%
Mezzan Holding Company KSCP	872.0	-10.9%	6,448	7,580	-7%
Metal and Recycling Co KSCP	71.7	-10.4%	540	7,429	280%
Egypt Kuwait Holding Co SAE	230.0	-7.6%	2,420	10,273	-18%
Kuwait Real Estate Holding Company KPSC	32.8	-7.6%	250	7,648	-40%

Note: Percentage change from the end of October 2024

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Kuwait Finance House KSCP	738	2.4%	149,765	222,383	-10%
National Bank of Kuwait SAKP	870	2.4%	97,577	123,763	15%
Kuwait Business Town Real Estate Co KPSC	113	-16.3%	69,798	586,037	238%
Oula Fuel Marketing Co KSCP	371	43.2%	69,074	200,724	630%
National International Holding Co KSCP	366	57.1%	67,934	194,907	333%
Inovest BSC Public	143	-12.8%	66,390	450,979	199%
Agility Public Warehousing Company KSCP	266	6.8%	61,104	235,871	1%
Arzan Financial Group for Financing and Investm	237	11.3%	54,180	273,622	37%
Gulf Bank KSCP	319	1.6%	45,277	157,835	-14%
Al Safat Investment Company KSCP	113	4.6%	45,208	423,315	281%

Note: Percentage change from the end of October 2024

** Comparing total trading value for the current month with average last 12 months

NIH was the top gainer in November 2024 with a monthly gain of 57.1% M-o-M to close at 366 fils. Followed by Al Kout with 52.1% gain to close the month at 1,200 fils. KFIC came third as it appreciated by 49.8% to close the month at 111 fils.

Palms topped the loser's chart during the month as it fell by 18.1% to close at 230 fils, followed by KBT and Hayat telecom with losses of 16.3% and 15.1% in one month, closing at 113 fils and 63.5 fils, respectively.

KFH led the market in terms of value traded during the month with a trading value of KD 149 million, to close the month at 738 fils. NBK came second with a traded value of KD 97.6 million to close the month trading at 870 fils. KBT came third with a traded value of KD 69.8 million, to close the month's trading at 113 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Nov-23	6,654		
Dec-23	6,817	163.5	2.5%
Jan-24	7,268	451.1	6.6%
Feb-24	7,441	172.2	2.4%
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%
Aug-24	7,181	(58.5)	-0.8%
Sep-24	7,136	(44.6)	-0.6%
Oct-24	7,158	21.4	0.3%
Nov-24	7,246	88.3	1.2%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Nov-23	7,292		
Dec-23	7,477	185.4	2.5%
Jan-24	7,959	482.4	6.5%
Feb-24	8,159	199.6	2.5%
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%
Aug-24	7,822	(77.4)	-1.0%
Sep-24	7,709	(113.3)	-1.4%
Oct-24	7,671	(37.4)	-0.5%
Nov-24	7,765	93.5	1.2%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Nov-23	5,453		
Dec-23	5,570	116.2	2.1%
Jan-24	5,973	403.4	7.2%
Feb-24	6,086	112.9	1.9%
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%
Aug-24	6,071	2.1	0.0%
Sep-24	6,277	206.0	3.4%
Oct-24	6,524	247.1	3.9%
Nov-24	6,608	84.7	1.3%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Nov-23	1,016,865		
Dec-23	883,177	(133,688)	-13.1%
Jan-24	1,477,110	593,933	67.2%
Feb-24	1,167,652	(309,458)	-21.0%
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%
Aug-24	1,146,804	236,370	26.0%
Sep-24	1,506,370	359,566	31.4%
Oct-24	1,715,675	209,305	13.9%
Nov-24	1,601,715	(113,960)	-6.6%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Nov-23	3,929,050		
Dec-23	3,633,430	(295,620)	-7.5%
Jan-24	6,241,281	2,607,851	71.8%
Feb-24	4,679,736	(1,561,545)	-25.0%
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%
Aug-24	4,912,310	1,267,648	34.8%
Sep-24	8,203,507	3,291,197	67.0%
Oct-24	9,411,396	1,207,890	14.7%
Nov-24	8,261,780	(1,149,617)	-12.2%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Nov-23	46,221		
Dec-23	49,065	2,844.3	6.2%
Jan-24	67,141	18,076.0	36.8%
Feb-24	64,870	(2,271.8)	-3.4%
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%
Aug-24	54,610	13,226.3	32.0%
Sep-24	71,732	17,122.2	31.4%
Oct-24	74,595	2,862.7	4.0%
Nov-24	80,086	5,491.2	7.4%

- The All-Share Index (PR) closed the month up 1.2% to close at of 7,246 points.
- The Premier Market Index (PR) closed the month of November 2024 up 1.2% M-o-M to close at 7,765 points..
- Main Market Index (PR) ended the month of November 2024 with gains of 1.3% to reach 6,608 points.
- Trading activity decreased during the month. Monthly traded value was down 6.6% compared to the previous month to reach KWD 1.6 billion compared to KWD 1.7 billion. Monthly traded volume decreased by 12.2% to reach 8.3 billion shares compared to 9.4 billion shares during the previous month.
- The average daily traded value increased during the month of November 2024 by 7.4% to an average daily traded value of KWD 80.1 million compared to KWD 74.6 million in October 2024.

Disclaimer

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