

# Arzan Financial Group

**Monthly Market Report**

**Boursa Kuwait Performance**

**For the month ended on 29 August 2024**



# Content

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Section Name	Page Number
Boursa Kuwait Performance Analysis	3
Boursa Kuwait Sector Indices	5
Top gainers and losers	6

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# Boursa Kuwait Performance Analysis

## Market Indices

	29-Aug-24	31-Jul-24	28-Dec-23	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,181	7,239	6,817	-0.8% ▼	5.3% ▲
Premier Market Index (PR)	7,822	7,899	7,477	-1.0% ▼	4.6% ▲
Main Market Index (PR)	6,071	6,069	5,570	0.0% ▲	9.0% ▲
All-Share Index (TR)	9,756	9,768	8,945	-0.1% ▼	9.1% ▲
Premier Market Index (TR)	10,678	10,702	9,875	-0.2% ▼	8.1% ▲
Main Market Index (TR)	8,187	8,157	7,193	0.4% ▲	13.8% ▲

## Highest and lowest indices level

	During the Month		During 2024	
	High	Low	High	Low
All-Share Index (PR)	7,214	6,927	7,474	6,910
Premier Market Index (PR)	7,865	7,544	8,195	7,530
Main Market Index (PR)	6,083	5,864	6,135	5,617
All-Share Index (TR)	9,765	9,366	9,807	9,069
Premier Market Index (TR)	10,701	10,245	10,823	10,026
Main Market Index (TR)	8,195	7,883	8,195	7,883

## Market Indicators

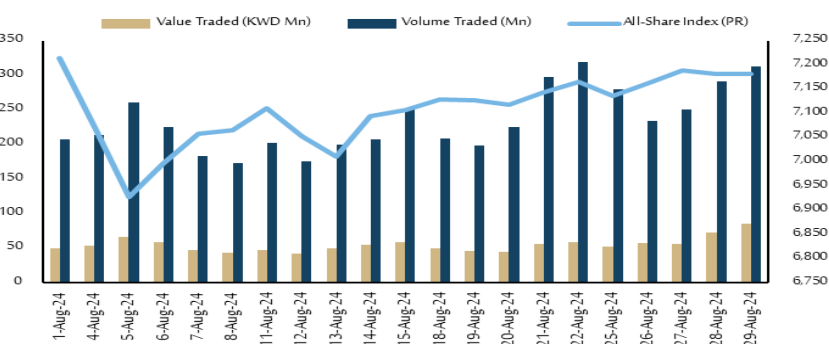
	31-Jul-24	29-Aug-24	%Chg MTD
Market Cap KWD	43,597,328,287	43,231,572,610	-0.8% ▼
Daily average volume traded (shares/ day)	165,666,448	233,919,513	41.2% ▲
Daily average value traded (KWD/ day)	41,383,357	54,609,706	32.0% ▲

Note: Percentage change from the end of July 2024

## Net profit for Companies in Kuwait Boursa

KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,689,101,504	2,844,035,769	5.8% ▲

Note: Percentage change from the end of Last Twelve Months as of August 2024



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced losses during August 2024 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 1.0% to close at 7,822. Main Market Index (PR) performance did not change during the month. All-Share Index (PR) was negatively impacted as it ended the month with losses of 0.8% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came second in the GCC with gains of 5.3%. DFM was first with gains of 6.5%. Muscat and Tadawul markets closed up 5.1% and 1.5% respectively. Qatar, Abu Dhabi and Bahrain exchanges closed with negative performances of 5.8%, 3.6% and 0.7%, respectively.

Daily Average Traded Value in August 2024 gained 32% to KD 54.6 million compared to KD 41.4 million in the previous month. Daily average traded volume also gained 41% to a daily average of 234 million shares compared to a daily average of 166 million shares in the previous month.

Within the Premier Market index, 53% of the constituents (18 out of the 34) ended the month of August 2024 in losses topped by Beyout with a one-month loss of 8.2% reaching 450 fils. Gulf Cables and NINV followed with losses of 7.3% and 7.1% respectively. Boubyan Petrochemical was the best performer during the month with gains of 12.5% reaching 655 fils followed by Warba Bank with gains of 8.8% to close at 197 fils..

## Bursa Kuwait Sectors' Indices Performance

### Market sector Indices

Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	29-Aug-2024	Pct Change %					
Energy	1,099.1	2.4%	▲	11.55	0.97	0.00%	7.4%
Basic materials	816.8	8.9%	▲	14.04	1.48	9.86%	10.3%
Industrials	760.8	-3.1%	▼	13.42	0.91	2.65%	5.4%
Consumer Staples	991.9	0.9%	▲	33.14	2.31	0.18%	5.1%
Health care	441.4	-5.7%	▼	20.12	1.55	1.37%	10.8%
Consumer services	1,773.4	4.7%	▲	22.49	2.52	1.71%	9.5%
Telecom	1,013.6	2.1%	▲	12.29	1.52	6.04%	15.8%
Utility	402.6	-5.0%	▼	13.27	1.39	0.00%	10.5%
Banking	1,778.8	-1.4%	▼	16.81	1.77	1.55%	10.3%
Insurance	1,961.7	-17.4%	▼	11.36	1.09	1.39%	10.1%
Real estate	1,343.7	0.8%	▲	20.12	1.02	0.12%	4.0%
Financial services	1,398.5	2.5%	▲	16.43	1.17	1.03%	5.7%
Technology	1,600.5	-1.8%	▼	889.16	1.85	0.00%	0.2%

In terms of sector performance, chart for August -2024 was mixed. The sector performance chart for the month showed both gains and losses for sectoral benchmarks.

Basic Materials index witnessed the largest increase during the month as it gained 8.9% followed by Consumer Services index with gains of 4.7%. Insurance index lost the most as the index dropped by 17.4% followed by Health Care index with a loss of 5.7%

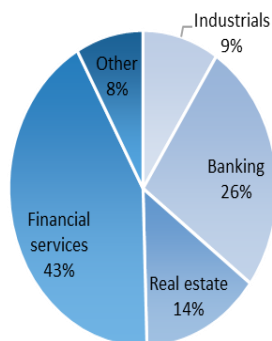
### Market Indices activities

Sector	Value			Volume		
	29-Aug-2024	Pct Change %		29-Aug-2024	Pct Change %	
Energy	5,088,434	123.2%	▲	48,370,837	163.6%	▲
Basic materials	19,268,474	69.4%	▲	31,144,472	59.6%	▲
Industrials	96,006,307	24.9%	▲	452,433,592	115.6%	▲
Consumer Staples	5,516,247	-45.7%	▼	8,154,843	-42.0%	▼
Health care	61,057	-4.5%	▼	84,216	0.0%	▲
Consumer services	65,008,018	10.9%	▲	207,287,971	-24.0%	▼
Telecom	37,161,059	41.5%	▲	77,983,298	43.6%	▲
Utility	1,924,261	3.5%	▲	12,446,622	9.9%	▲
Banking	497,991,713	27.6%	▲	1,278,316,771	36.0%	▲
Insurance	2,404,067	-19.7%	▼	14,672,845	-17.2%	▼
Real estate	95,197,266	-7.0%	▼	702,624,073	12.6%	▲
Financial services	321,044,810	41.3%	▲	2,078,180,958	42.1%	▲
Technology	167,476	0.0%	↔	770,628	0.0%	↔

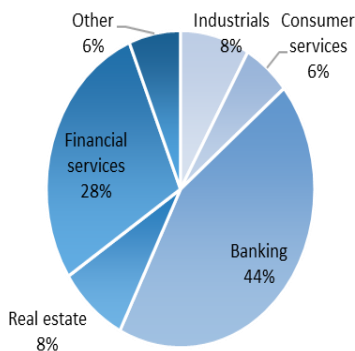
Trading activity per sector was mainly positive during the month. Energy sector liquidity gained the most by 123%, followed by Basic Materials, Telecom and Financial Services sectors which gained 69% and 42% and 41% respectively. On the other hand, Consumer Staples sector liquidity dropped the most by 46% during the month followed by Insurance which lost 20%. Technology sector did not change in terms of liquidity growth during the month.

Note: Percentage change from the end of July 2024

### Traded Volume



### Traded Value



Banking Sector was the most liquid sector as it accounted for 44% of the total value traded followed by Financial Services and Real Estate with 28% and 8%, respectively.

Financial Services, Banking, and Real Estate sectors were the most traded sectors based on monthly traded volume with a share of 43%, 26% and 14%, respectively.

Source: Thomson Reuters and Arzan Analysis

## Top Gainers and Losers

### Companies' Top Gainers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
Tamdeen Investment Co KSCP	930.0	140.7%	20	20	-28%
Real Estate Trade Centers Company KSCP	96.0	82.5%	1,969	26,280	472%
Inovest BSC Public	170.0	68.3%	21,391	164,526	345%
Equipment Holding Co KSCP	41.7	41.8%	5,989	154,958	500%
International Financial Advisers Holding KPSC	343.0	34.5%	58,383	190,161	26%
Gulf Investment House KPSC	756.0	31.3%	14,729	21,832	371%
Al Safat Investment Company KSCP	105.0	28.7%	14,057	144,132	167%
UniCap Investment and Finance Co KSCP	215.0	24.3%	31,665	172,177	281%
Osoul Investment Co KSCP	87.0	16.9%	275	3,316	63%
Dalqan Real Estate Company KSCP	139.0	15.8%	2,290	18,654	187%

Note: Percentage change from the end of July 2024

\*\* Comparing total trading value for the current month with average last 12 months

### Companies' Top Losers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Gulf Insurance Group KSCP	1,160.0	-31.8%	51	40	-93%
Al-Arabiya Real Estate Co KSCP	58.8	-16.9%	3,576	70,614	-32%
Combined Group Contracting Company KSCP	633.0	-10.8%	5,542	8,348	-39%
Wethaq Takaful Insurance Co KCSP	38.4	-10.1%	145	3,847	-88%
Al-Maidan Clinic for Oral Health Services Company KSC	723.0	-9.6%	61	84	-82%
Kuwait and Gulf Link Transport Company KPSC	45.0	-9.5%	669	15,088	131%
National Real Estate Company KPSC	73.7	-8.4%	2,412	38,677	-70%
Beyout Investment Group Holding Company K.S.C.P	450.0	-8.2%	5,521	12,053	58%
Gulf Cables and Electrical Industries Group Co KSCP	1,604.0	-7.3%	21,224	13,220	60%
National Investments Co KSCP	236.0	-7.1%	12,277	52,094	-9%

Note: Percentage change from the end of July 2024

\*\* Comparing total trading value for the current month with average last 12 months

### Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Kuwait Finance House KSCP	727	-1.4%	187,930	272,626	9%
National Bank of Kuwait SAKP	878	-3.0%	81,957	105,988	-4%
Gulf Bank KSCP	317	1.9%	81,864	342,606	65%
International Financial Advisers Holding KPSC	343	34.5%	58,383	190,161	26%
Warba Bank KSCP	197	8.8%	57,494	307,659	252%
Kuwait International Bank KSCP	185	-1.1%	38,130	217,847	69%
UniCap Investment and Finance Co KSCP	215	24.3%	31,665	172,177	281%
GFH Financial Group BSC	103	2.5%	29,356	310,613	147%
Kuwait Real Estate Company KPSC	236	-2.1%	27,693	120,398	-13%
Mobile Telecommunications Company KSCP	467	2.6%	26,955	62,591	-22%

Note: Percentage change from the end of July 2024

\*\* Comparing total trading value for the current month with average last 12 months

Tamdeen Investment was the top gainer in August 2024 with a monthly gain of 141% M-o-M to close at 930 fils. Followed by Marakez with a 83% gain to close the month at 96 fils. Inovest came third as it appreciated by 68% to close the month at 170 fils.

Gulf Insurance topped the loser's chart during the month as it fell by 32% to close at 1,160 fils, followed by Al-Arabiya R.E and Combined Group with losses of 17% and 11% in one month, closing at 58.8 fils and 633 fils, respectively.

KFH led the market in terms of value traded during the month with a trading value of KD 187.9 million, to close the month at 727 fils. NBK came second with a traded value of KD 81.9 million to close the month trading at 878 fils. Gulf Bank came third with a traded value of KD 81.8 million, to close the month's trading at 317 fils.

## Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Aug-23	7,006		
Sep-23	6,887	(119.1)	-1.7%
Oct-23	6,532	(355.0)	-5.2%
Nov-23	6,654	122.1	1.9%
Dec-23	6,817	163.5	2.5%
Jan-24	7,268	451.1	6.6%
Feb-24	7,441	172.2	2.4%
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%
Aug-24	7,181	(58.5)	-0.8%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-23	7,695		
Sep-23	7,521	(174.3)	-2.3%
Oct-23	7,143	(378.1)	-5.0%
Nov-23	7,292	149.0	2.1%
Dec-23	7,477	185.4	2.5%
Jan-24	7,959	482.4	6.5%
Feb-24	8,159	199.6	2.5%
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%
Aug-24	7,822	(77.4)	-1.0%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-23	5,693		
Sep-23	5,717	24.8	0.4%
Oct-23	5,396	(321.4)	-5.6%
Nov-23	5,453	57.5	1.1%
Dec-23	5,570	116.2	2.1%
Jan-24	5,973	403.4	7.2%
Feb-24	6,086	112.9	1.9%
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%
Aug-24	6,071	2.1	0.0%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Aug-23	796,264		
Sep-23	771,880	(24,384)	-3.1%
Oct-23	969,617	197,737	25.6%
Nov-23	1,016,865	47,247	4.9%
Dec-23	883,177	(133,688)	-13.1%
Jan-24	1,477,110	593,933	67.2%
Feb-24	1,167,652	(309,458)	-21.0%
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%
Aug-24	1,146,804	236,370	26.0%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Aug-23	3,700,065		
Sep-23	3,408,155	(291,910)	-7.9%
Oct-23	3,642,729	234,574	6.9%
Nov-23	3,929,050	286,321	7.9%
Dec-23	3,633,430	(295,620)	-7.5%
Jan-24	6,241,281	2,607,851	71.8%
Feb-24	4,679,736	(1,561,545)	-25.0%
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%
Aug-24	4,912,310	1,267,648	34.8%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Aug-23	34,620		
Sep-23	40,625	6,005.1	17.3%
Oct-23	42,157	1,532.0	3.8%
Nov-23	46,221	4,063.9	9.6%
Dec-23	49,065	2,844.3	6.2%
Jan-24	67,141	18,076.0	36.8%
Feb-24	64,870	(2,271.8)	-3.4%
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%
Aug-24	54,610	13,226.3	32.0%

- The All-Share Index (PR) closed the month down 0.8% to close at of 7,181 points.
- The Premier Market Index (PR) closed the month of August 2024 down 1.0% M-o-M to close at 7,822 points..
- Main Market Index (PR) ended the month of August 2024 with a similar performance to the previous month to reach 6,071 points.
- Trading activity increased during the month. Monthly traded value was up 26% compared to the previous month to reach KWD 1.1 billion compared to KWD 0.9 billion. Monthly traded volume increased by 34.8% to reach 4.91 billion shares compared to 3.64 billion shares during the previous month.
- The average daily traded value increased during the month of August 2024 by 32% to an average daily traded value of KWD 54.6 million compared to KWD 41.4 million in July 2024.

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