

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 31 July 2024



Content

Section Name	Page Number
Boursa Kuwait Performance Analysis	3
Boursa Kuwait Sector Indices	5
Top gainers and losers	6

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Boursa Kuwait Performance Analysis

Market Indices					
	31-Jul-24	30-Jun-24	28-Dec-23	%ChgMTD	% ChgYTD
All-Share Index (PR)	7,239	6,937	6,817	4.4% ▲	6.2% ▲
Premier Market Index (PR)	7,899	7,544	7,477	4.7% ▲	5.6% ▲
Main Market Index (PR)	6,069	5,912	5,570	2.6% ▲	9.0% ▲
All-Share Index (TR)	9,768	9,357	8,945	4.4% ▲	9.2% ▲
Premier Market Index (TR)	10,702	10,218	9,875	4.7% ▲	8.4% ▲
Main Market Index (TR)	8,157	7,938	7,193	2.8% ▲	13.4% ▲

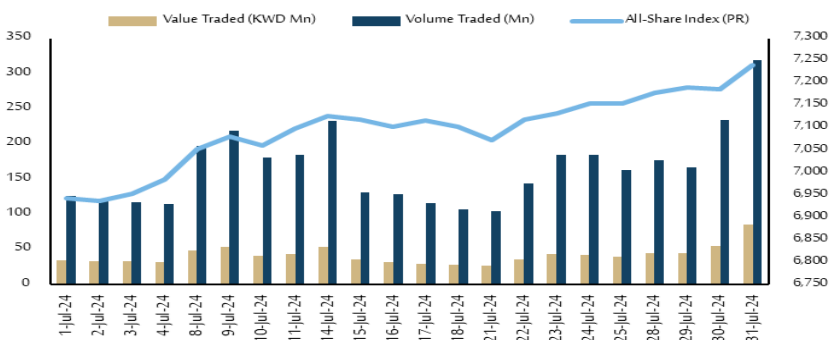
Highest and lowest indices level				
	During the Month		During 2024	
	High	Low	High	Low
All-Share Index (PR)	7,239	6,937	7,474	6,910
Premier Market Index (PR)	7,899	7,538	8,195	7,530
Main Market Index (PR)	6,069	5,866	6,135	5,617
All-Share Index (TR)	9,768	9,357	9,807	9,069
Premier Market Index (TR)	10,702	10,212	10,823	10,026
Main Market Index (TR)	8,157	7,884	8,157	7,884

Market Indicators			
	30-Jun-24	31-Jul-24	%ChgMTD
Market Cap KWD	41,479,200,390	43,601,165,605	5.1% ▲
Daily average volume traded (shares/day)	175,504,952	165,666,448	-5.6% ▼
Daily average value traded (KWD/day)	46,000,818	41,383,357	-10.0% ▼

Note: Percentage change from the end of June 2024

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,379,828,898	2,641,197,671	11.0% ▲

Note: Percentage change from the end of Last Twelve Months as of July 2024



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced gains during July 2024 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) gained 4.7% to close at 7,899. Main Market Index (PR) gained 2.6% during the month. All-Share Index (PR) was positively impacted as it ended the month with gains of 4.4% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait led the GCC with gains of 6.2%. DFM came second with gains of 5.1%. Oman market closed up 3.3%. Qatar, Abu Dhabi and Bahrain exchanges closed with negative performances of 6.2%, 2.5% and 0.1%, respectively.

Daily Average Traded Value in July 2024 lost 10% to KD 41.4 million compared to KD 46 million in the previous month. Daily average traded volume also decreased by 5.6% to a daily average of 166 million shares compared to a daily average of 176 million shares in the previous month.

Within the Premier Market index, 71% of the constituents (24 out of the 34) ended the month of July 2024 in gains topped by Gulf Cables with a one-month gain of 21% reaching 1,730 fils. Mezzan and Tijaria RE followed with gains of 20.9% and 19.7% respectively. Humansoft was the worst performer during the month with losses of 7.3% reaching 2,635 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-Jul-2024	Pct Change %					
Energy	1,073.1	4.2%	▲	12.15	0.93	0.00%	7.4%
Basic materials	750.0	-0.7%	▼	13.24	1.38	10.61%	10.3%
Industrials	785.0	1.6%	▲	15.73	0.87	2.28%	5.4%
Consumer Staples	982.6	19.2%	▲	100.60	2.09	0.19%	5.0%
Health care	468.0	6.0%	▲	25.54	1.66	1.29%	10.9%
Consumer services	1,693.6	10.0%	▲	37.66	2.34	1.83%	9.5%
Telecom	992.3	0.9%	▲	11.78	1.48	6.17%	15.6%
Utility	423.7	0.6%	▲	14.06	1.47	0.00%	10.5%
Banking	1,804.3	5.4%	▲	17.15	1.80	1.52%	10.3%
Insurance	2,373.8	-5.8%	▼	12.16	1.32	0.31%	10.2%
Real estate	1,333.3	2.9%	▲	20.85	1.01	0.13%	3.8%
Financial services	1,364.5	4.1%	▲	15.99	1.13	1.07%	5.7%
Technology	1,629.6	2.8%	▲	909.88	1.92	0.00%	0.2%

In terms of sector performance, chart for July -2024 was mainly positive. The sector performance chart for the month showed gains for most sectoral benchmarks.

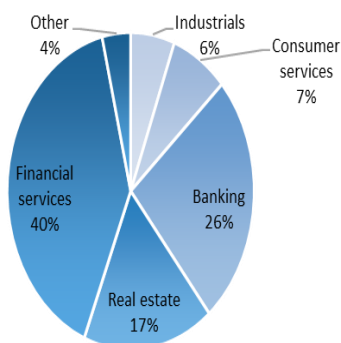
Consumer Staples index witnessed the largest increase during the month as it gained 19.2% followed by Consumer Services index with gains of 10%. Insurance index lost the most as the index dropped by 5.8% followed by Basic Materials index with a loss of 0.7%

Market Indices activities						
Sector	Value			Volume		
	31-Jul-2024	Pct Change %		31-Jul-2024	Pct Change %	
Energy	2,279,927	-65.3%	▼	18,347,981	-66.8%	▼
Basic materials	11,375,116	-27.1%	▼	19,515,477	-19.2%	▼
Industrials	76,836,252	-30.6%	▼	209,825,747	-43.4%	▼
Consumer Staples	10,159,329	35.7%	▲	14,051,074	-26.6%	▼
Health care	63,903	-47.7%	▼	84,195	-47.6%	▼
Consumer services	58,632,607	12.6%	▲	272,718,383	45.8%	▲
Telecom	26,266,559	-12.1%	▼	54,287,637	-14.5%	▼
Utility	1,859,540	-17.0%	▼	11,322,337	-19.4%	▼
Banking	390,323,632	0.6%	▲	940,034,660	0.6%	▲
Insurance	2,994,372	-1.9%	▼	17,726,416	20.2%	▲
Real estate	102,312,928	67.0%	▲	623,859,534	49.2%	▲
Financial services	227,227,259	50.6%	▲	1,462,420,558	38.3%	▲
Technology	129,292	0.0%	↔	591,381	0.0%	↔

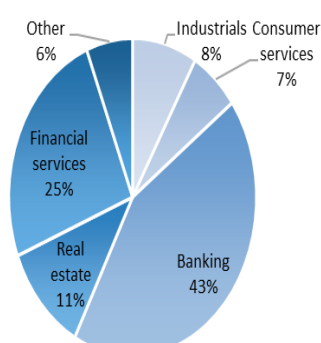
Trading activity per sector was mixed during the month. Energy sector liquidity dropped the most by 65%, followed by Healthcare and Industrials sectors which lost 48% and 31% respectively. On the other hand, Real Estate sector liquidity increased the most by 67% during the month followed by Financial Services which gained 51%. Technology sector did not change in terms of liquidity growth during the month.

Note: Percentage change from the end of June 2024

Traded Volume



Traded Value



Banking Sector was the most liquid sector as it accounted for 43% of the total value traded followed by Financial Services and Real Estate with 25% and 11%, respectively.

Financial Services, Banking, and Real Estate sectors were the most traded sectors based on monthly traded volume with a share of 40%, 26% and 17%, respectively.

Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
Gulf Investment House KPSC	576.0	40.8%	9,046	21,782	363%
IFA Hotels and Resorts Co KPSC	1,250.0	36.3%	9,079	8,604	-49%
Arabi Group Holdings KSCP	411.0	26.5%	7,832	22,194	-26%
Gulf Cables and Electrical Industries Group Co KSCP	1,730.0	21.0%	15,774	10,250	36%
Mezzan Holding Company KSCP	881.0	20.9%	9,893	12,155	36%
Commercial Real Estate Co KPSC	146.0	19.7%	10,054	73,414	8%
Real Estate Trade Centers Company KSCP	52.6	19.5%	954	17,799	423%
GFH Financial Group BSC	100.5	15.5%	24,474	255,260	113%
Securities House KSCP	60.4	13.3%	1,493	25,249	107%
Al Ahli Bank of Kuwait KSCP	306.0	13.3%	25,914	87,503	192%

Note: Percentage change from the end of June 2024

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Future Kid Entertainment and Real Estate Company K	112.0	-27.7%	14,612	114,857	159%
Kuwait and Middle East Financial Investment Company	91.5	-16.8%	97	1,018	-71%
Hayat Communications Co KSCP	71.7	-12.8%	20	278	-79%
Gulf Insurance Group KSCP	1,700.0	-11.9%	13	9	-98%
United Projects for Aviation Services Co KSCP	161.0	-11.0%	146	922	-31%
Coast Investment & Development Co KSCP	64.1	-10.5%	511	8,669	-83%
Al Masaken International Real Estate Development Co	27.8	-10.0%	784	26,190	-37%
Equipment Holding Co KSCP	29.4	-9.5%	720	23,521	41%
Manazel Holding Company KPSC	33.7	-8.2%	3,528	99,685	27%
National International Holding Co KSCP	94.7	-8.0%	3,189	32,928	-43%

Note: Percentage change from the end of June 2024

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Kuwait Finance House KSCP	737	4.5%	121,607	173,547	-28%
Gulf Bank KSCP	311	11.5%	90,762	328,207	102%
National Bank of Kuwait SAKP	905	5.7%	80,306	94,268	-6%
Kuwait Real Estate Company KPSC	241	12.0%	43,147	201,483	31%
International Financial Advisers Holding KPSC	255	5.9%	39,199	170,514	-13%
Boubyan Bank KSCP	592	5.0%	29,321	51,638	18%
Al Ahli Bank of Kuwait KSCP	306	13.3%	25,914	87,503	192%
GFH Financial Group BSC	101	15.5%	24,474	255,260	113%
Kuwait International Bank KSCP	187	5.1%	21,824	121,932	9%
Arzan Financial Group for Financing and Investm	186	0.0%	20,981	121,669	-39%

Note: Percentage change from the end of June 2024

** Comparing total trading value for the current month with average last 12 months

Gulf Investment House was the top gainer in July 2024 with a monthly gain of 41% M-o-M to close at 576 fils. Followed by IFA Hotels with a 36% gain to close the month at 1,250 fils. Arabi Holding came third as it appreciated by 27% to close the month at 411 fils.

Future Kid topped the loser's chart during the month as it fell by 28% to close at 112 fils, followed by KMEFIC and Hayat with losses of 17% and 13% in one month, closing at 91.5 fils and 71.7 fils, respectively.

KFH led the market in terms of value traded during the month with a trading value of KD 122 million, to close the month at 737 fils. Gulf Bank came second with a traded value of KD 91 million to close the month trading at 311 fils. NBK came third with a traded value of KD 80 million, to close the month's trading at 905 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jul-23	7,254		
Aug-23	7,006	(247.9)	-3.4%
Sep-23	6,887	(119.1)	-1.7%
Oct-23	6,532	(355.0)	-5.2%
Nov-23	6,654	122.1	1.9%
Dec-23	6,817	163.5	2.5%
Jan-24	7,268	451.1	6.6%
Feb-24	7,441	172.2	2.4%
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%
Jul-24	7,239	302.4	4.4%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-23	8,061		
Aug-23	7,695	(365.7)	-4.5%
Sep-23	7,521	(174.3)	-2.3%
Oct-23	7,143	(378.1)	-5.0%
Nov-23	7,292	149.0	2.1%
Dec-23	7,477	185.4	2.5%
Jan-24	7,959	482.4	6.5%
Feb-24	8,159	199.6	2.5%
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%
Jul-24	7,899	355.8	4.7%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-23	5,630		
Aug-23	5,693	62.5	1.1%
Sep-23	5,717	24.8	0.4%
Oct-23	5,396	(321.4)	-5.6%
Nov-23	5,453	57.5	1.1%
Dec-23	5,570	116.2	2.1%
Jan-24	5,973	403.4	7.2%
Feb-24	6,086	112.9	1.9%
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%
Jul-24	6,069	156.2	2.6%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jul-23	904,326		
Aug-23	796,264	(108,062)	-11.9%
Sep-23	771,880	(24,384)	-3.1%
Oct-23	969,617	197,737	25.6%
Nov-23	1,016,865	47,247	4.9%
Dec-23	883,177	(133,688)	-13.1%
Jan-24	1,477,110	593,933	67.2%
Feb-24	1,167,652	(309,458)	-21.0%
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%
Jul-24	910,434	82,419	10.0%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jul-23	4,353,948		
Aug-23	3,700,065	(653,884)	-15.0%
Sep-23	3,408,155	(291,910)	-7.9%
Oct-23	3,642,729	234,574	6.9%
Nov-23	3,929,050	286,321	7.9%
Dec-23	3,633,430	(295,620)	-7.5%
Jan-24	6,241,281	2,607,851	71.8%
Feb-24	4,679,736	(1,561,545)	-25.0%
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%
Jul-24	3,644,662	485,573	15.4%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jul-23	47,596		
Aug-23	34,620	(12,975.9)	-27.3%
Sep-23	40,625	6,005.1	17.3%
Oct-23	42,157	1,532.0	3.8%
Nov-23	46,221	4,063.9	9.6%
Dec-23	49,065	2,844.3	6.2%
Jan-24	67,141	18,076.0	36.8%
Feb-24	64,870	(2,271.8)	-3.4%
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%
Jul-24	41,383	(4,617.5)	-10.0%

- The All-Share Index (PR) closed the month up 4.4% to close at of 7,239 points.
- The Premier Market Index (PR) closed the month of July 2024 up 4.7% M-o-M to close at 7,899 points.
- Main Market Index (PR) ended the month of July 2024 with a positive performance of 2.6% to reach 6,069 points.
- Trading activity increased during the month. Monthly traded value was up 10% compared to the previous month to reach KWD 0.9 billion compared to KWD 0.8 billion. Monthly traded volume increased by 15.4% to reach 3.64 billion shares compared to 3.16 billion shares during the previous month.
- The average daily traded value decreased during the month of July 2024 by 10% to an average daily traded value of KWD 41 million compared to KWD 46 million in June 2024.

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