

# Arzan Financial Group

**Monthly Market Report**

**Boursa Kuwait Performance**

**For the month ended on 30 June 2024**



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# Bursa Kuwait Performance Analysis

Market Indices					
	30-Jun-24	30-May-24	28-Dec-23	%ChgMTD	% ChgYTD
All-Share Index (PR)	6,937	7,052	6,817	-1.6% ▼	1.8% ▲
Premier Market Index (PR)	7,544	7,683	7,477	-1.8% ▼	0.9% ▲
Main Market Index (PR)	5,912	5,958	5,570	-0.8% ▼	6.2% ▲
All-Share Index (TR)	9,357	9,494	8,945	-1.4% ▼	4.6% ▲
Premier Market Index (TR)	10,218	10,389	9,875	-1.6% ▼	3.5% ▲
Main Market Index (TR)	7,938	7,976	7,193	-0.5% ▼	10.4% ▲

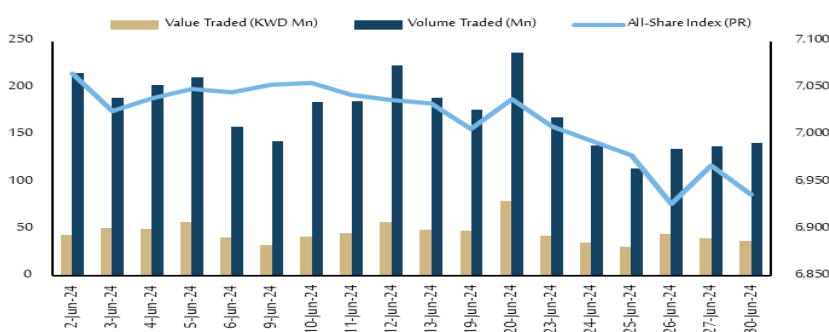
Highest and lowest indices level				
	During the Month		During 2024	
	High	Low	High	Low
All-Share Index (PR)	7,066	6,927	7,474	6,910
Premier Market Index (PR)	7,697	7,533	8,195	7,530
Main Market Index (PR)	6,009	5,903	6,135	5,617
All-Share Index (TR)	9,514	9,337	9,807	9,069
Premier Market Index (TR)	10,408	10,195	10,823	10,026
Main Market Index (TR)	8,057	7,926	8,057	7,926

Market Indicators			
	30-May-24	30-Jun-24	%ChgMTD
Market Cap KWD	42,260,936,654	41,479,200,455	-1.8% ▼
Daily average volume traded (shares/day)	276,125,319	175,504,952	-36.4% ▼
Daily average value traded (KWD/day)	58,459,647	46,000,818	-21.3% ▼

Note: Percentage change from the end of May 2024

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,262,303,941	2,604,468,768	15.1% ▲

Note: Percentage change from the end of Last Twelve Months as of June 2024



Boursa Kuwait Indices experienced losses during June 2024 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 1.8% to close at 7,544. Main Market Index (PR) lost 0.8% during the month. All-Share Index (PR) was negatively impacted as it ended the month with losses of 1.6% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came third with gains of 1.8%, Oman market led the GCC with gains 3.8%, Bahrain market closed up 2.7%. Qatar and Abu Dhabi exchanges closed with negative performances of 8.0% and 5.4% respectively.

Daily Average Traded Value in June 2024 lost 21% to KD 46 million compared to KD 58.5 million in the previous month. Daily average traded volume also decreased by 36% to a daily average of 176 million shares compared to a daily average of 276 million shares in the previous month.

Within the Premier Market index, 68% of the constituents (23 out of the 34) ended the month of June 2024 in losses topped by Al-Imtiaz with a one-month loss of 13.3% reaching 52 fils. Tijariya R.E and Boubyan Petrochemical followed with losses of 12.9% and 11.1%, reaching 122 fils and 587 fils, respectively.

## Bursa Kuwait Sectors' Indices Performance

### Market sector Indices

Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	30-Jun-2024	Pct Change %					
Energy	1,030.2	-3.6%	▼	12.02	0.92	0.00%	7.4%
Basic materials	755.5	-10.1%	▼	13.27	1.39	10.58%	10.4%
Industrials	772.6	4.2%	▲	15.23	0.87	2.27%	5.4%
Consumer Staples	824.4	-6.0%	▼	35.08	1.98	0.21%	5.1%
Health care	441.6	-1.0%	▼	25.53	1.66	1.29%	10.9%
Consumer services	1,540.0	-1.8%	▼	22.42	2.23	1.94%	9.6%
Telecom	983.7	-1.3%	▼	11.91	1.47	6.16%	15.5%
Utility	421.1	0.6%	▲	14.58	1.53	0.00%	10.5%
Banking	1,712.1	-1.7%	▼	16.87	1.78	1.39%	10.4%
Insurance	2,519.7	0.4%	▲	11.28	1.22	0.34%	10.2%
Real estate	1,295.6	-2.3%	▼	26.52	1.04	0.12%	3.6%
Financial services	1,311.3	-3.6%	▼	15.73	1.11	1.06%	5.7%
Technology	1,586.0	-6.8%	▼	929.76	1.96	0.00%	0.2%

In terms of sector performance, chart for June -2024 was mainly negative. The sector performance chart for the month showed losses for most sectoral benchmarks.

Basic Materials index witnessed the largest decrease during the month as it lost 10.1% followed by Technology index with losses of 6.8%. Industrials index gained by the most as the index gained 4.2% followed by Utility index with a gain of 0.6%

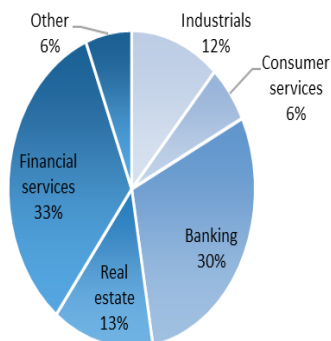
### Market Indices activities

Sector	Value			Volume		
	30-Jun-2024	Pct Change %		30-Jun-2024	Pct Change %	
Energy	6,574,876	-1.4%	▼	55,309,486	-18.5%	▼
Basic materials	15,610,127	27.4%	▲	24,154,158	30.6%	▲
Industrials	110,790,458	-9.8%	▼	370,581,100	-16.3%	▼
Consumer Staples	7,489,229	35.9%	▲	19,133,644	44.6%	▲
Health care	122,222	0.0%	↔	160,677	0.0%	↔
Consumer services	52,070,464	-20.1%	▼	187,040,008	-52.1%	▼
Telecom	29,891,138	-55.2%	▼	63,463,169	-53.8%	▼
Utility	2,240,478	-8.6%	▼	14,052,044	-9.5%	▼
Banking	387,961,291	-30.4%	▼	934,696,571	-22.9%	▼
Insurance	3,052,429	-66.2%	▼	14,745,745	-83.1%	▼
Real estate	61,263,052	-58.9%	▼	418,213,358	-68.1%	▼
Financial services	150,868,210	-47.7%	▼	1,057,181,507	-55.5%	▼
Technology	91,033	0.0%	↔	401,698	0.0%	↔

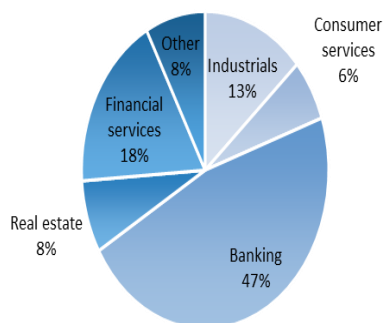
Trading activity per sector was mainly negative during the month. Insurance sector liquidity dropped the most by 66% during the month followed by Real Estate and Telecom sectors which lost 59% and 55% respectively. On the other hand, Consumer Staples sector liquidity increased the most by 36% during the month followed by Basic Materials which gained 27%. Technology and Health Care sectors did not change in terms of liquidity growth during the month.

Note: Percentage change from the end of May 2024

### Traded Volume



### Traded Value



Banking Sector was the most liquid sector as it accounted for 47% of the total value traded followed by Financial Services and Industrials with 18% and 13%, respectively.

Financial Services, Banking, and Real Estate sectors were the most traded sectors based on monthly traded volume with a share of 33%, 30% and 13%, respectively.

Source: Thomson Reuters and Arzan Analysis

## Top Gainers and Losers

Companies' Top Gainers During The Period					
Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
United Projects for Aviation Services Co KSCP	181.0	32.1%	1,201	6,149	449%
Arkan Al Kuwait Real Estate Company KSCP	114.0	24.6%	1,149	10,885	527%
Kuwait and Middle East Financial Investment Company KSCP	110.0	17.4%	1,820	17,756	437%
Al Madar Finance and Investment Co KSCP	99.5	15.8%	158	1,668	-11%
Gulf Cables and Electrical Industries Group Co KSCP	1,430.0	15.3%	9,178	6,446	-12%
UniCap Investment and Finance Co KSCP	160.0	14.3%	5,997	38,165	16%
Combined Group Contracting Company KSCP	682.0	13.9%	21,105	31,628	124%
Kuwait Company for Process Plant Construction and Contracting	329.0	13.4%	4,471	13,281	591%
Kuwait Emirates Holding Company KSCP	45.5	12.9%	473	11,217	93%
Palms Agro Production Co KSCP	172.0	11.0%	486	2,709	16%

Note: Percentage change from the end of May 2024

\*\* Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period					
Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Dar Al Thuraya Real Estate Co KSCP	103.0	-23.7%	377	3,343	1080%
Arabi Group Holdings KSCP	325.0	-20.6%	3,648	10,716	-65%
Kuwait Foundry Co. (S.A.K)	537.0	-20.1%	808	1,376	30%
Inovest BSC Public	94.9	-17.5%	7,460	71,863	169%
Wethaq Takaful Insurance Co KCSP	40.6	-14.9%	245	5,280	-79%
Kuwait National Cinema Company KPSC	1,117.0	-14.5%	185	153	46%
Kuwait Business Town Real Estate Co KPSC	52.7	-14.3%	73	1,278	-83%
Real Estate Trade Centers Company KSCP	44.0	-13.4%	104	2,175	-7%
Alimtiqz Investment Group Co KSCP	52.1	-13.3%	1,977	36,794	-10%
Commercial Real Estate Co KPSC	122.0	-12.9%	7,155	53,612	-24%

Note: Percentage change from the end of May 2024

\*\* Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value					
Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Kuwait Finance House KSCP	705	-3.4%	140,930	196,155	-18%
Gulf Bank KSCP	279	9.8%	102,280	370,037	158%
National Bank of Kuwait SAKP	856	-0.1%	75,640	88,124	-9%
Agility Public Warehousing Company KSCP	279	-4.8%	28,292	98,344	-52%
Mobile Telecommunications Company KSCP	446	-0.4%	24,228	53,895	-34%
Kuwait International Bank KSCP	178	1.7%	23,486	129,949	16%
Boubyan Bank KSCP	564	-2.6%	23,086	40,300	-11%
Beyout Investment Group Holding Company K.S	515	0.0%	21,976	42,663	1100%
Combined Group Contracting Company KSCP	682	13.9%	21,105	31,628	124%
Jazeera Airways Co KSCP	890	-3.3%	16,352	17,263	59%

Note: Percentage change from the end of May 2024

\*\* Comparing total trading value for the current month with average last 12 months

UPAC was the top gainer in June 2024 with a monthly gain of 32.1% M-o-M to close at 181 fils. Followed by Arkan with a 24.6% gain to close the month at 114 fils. KMEFIC came third as it appreciated by 17.4% to close the month at 110 fils.

Dar Al Thuraya topped the loser's chart during the month as it fell by 23.7% to close at 103 fils, followed by Arabi Group and Kuwait Foundry with losses by 20.6% and 20.1% during the month, closing at 325 fils and 537 fils, respectively.

KFH led the market in terms of value traded during the month with a trading value of KD 141 million, to end the month at 705 fils. Gulf Bank came second with traded value of KD 102 million to close the month's trading at 279 fils. NBK came third with traded value of KD 76 million, to close the month's trading at 856 fils.

## Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jun-23	7,030		
Jul-23	7,254	224.0	3.2%
Aug-23	7,006	(247.9)	-3.4%
Sep-23	6,887	(119.1)	-1.7%
Oct-23	6,532	(355.0)	-5.2%
Nov-23	6,654	122.1	1.9%
Dec-23	6,817	163.5	2.5%
Jan-24	7,268	451.1	6.6%
Feb-24	7,441	172.2	2.4%
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%
May-24	7,052	0.9	0.0%
Jun-24	6,937	(114.9)	-1.6%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jun-23	7,809		
Jul-23	8,061	251.5	3.2%
Aug-23	7,695	(365.7)	-4.5%
Sep-23	7,521	(174.3)	-2.3%
Oct-23	7,143	(378.1)	-5.0%
Nov-23	7,292	149.0	2.1%
Dec-23	7,477	185.4	2.5%
Jan-24	7,959	482.4	6.5%
Feb-24	8,159	199.6	2.5%
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%
May-24	7,683	(8.9)	-0.1%
Jun-24	7,544	(139.0)	-1.8%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jun-23	5,464		
Jul-23	5,630	166.5	3.0%
Aug-23	5,693	62.5	1.1%
Sep-23	5,717	24.8	0.4%
Oct-23	5,396	(321.4)	-5.6%
Nov-23	5,453	57.5	1.1%
Dec-23	5,570	116.2	2.1%
Jan-24	5,973	403.4	7.2%
Feb-24	6,086	112.9	1.9%
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%
May-24	5,958	37.9	0.6%
Jun-24	5,912	(45.3)	-0.8%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jun-23	813,839		
Jul-23	904,326	90,487	11.1%
Aug-23	796,264	(108,062)	-11.9%
Sep-23	771,880	(24,384)	-3.1%
Oct-23	969,617	197,737	25.6%
Nov-23	1,016,865	47,247	4.9%
Dec-23	883,177	(133,688)	-13.1%
Jan-24	1,477,110	593,933	67.2%
Feb-24	1,167,652	(309,458)	-21.0%
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%
May-24	1,286,112	320,029	33.1%
Jun-24	828,015	(458,098)	-35.6%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jun-23	3,612,490		
Jul-23	4,353,948	741,458	20.5%
Aug-23	3,700,065	(653,884)	-15.0%
Sep-23	3,408,155	(291,910)	-7.9%
Oct-23	3,642,729	234,574	6.9%
Nov-23	3,929,050	286,321	7.9%
Dec-23	3,633,430	(295,620)	-7.5%
Jan-24	6,241,281	2,607,851	71.8%
Feb-24	4,679,736	(1,561,545)	-25.0%
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%
May-24	6,074,757	2,664,209	78.1%
Jun-24	3,159,089	(2,915,668)	-48.0%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jun-23	45,213		
Jul-23	47,596	2,382.8	5.3%
Aug-23	34,620	(12,975.9)	-27.3%
Sep-23	40,625	6,005.1	17.3%
Oct-23	42,157	1,532.0	3.8%
Nov-23	46,221	4,063.9	9.6%
Dec-23	49,065	2,844.3	6.2%
Jan-24	67,141	18,076.0	36.8%
Feb-24	64,870	(2,271.8)	-3.4%
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%
May-24	58,460	4,788.4	8.9%
Jun-24	46,001	(12,458.8)	-21.3%

- The All-Share Index (PR) closed the month down 1.6% to close at of 6,937 points.
- The Premier Market Index (PR) closed the month of June 2024 down 1.8% M-o-M to close at 7,544 points..
- Main Market Index (PR) ended the month of June 2024 with a negative performance of 0.8% to reach 5,912 points.
- Trading activity decreased during the month. Monthly traded value was down 35.6% compared to the previous month to reach KWD 0.8 billion compared to KWD 1.3 billion. Monthly traded volume decreased by 48% to reach 3.16 billion shares compared to 6.07 billion shares during the previous month.
- The average daily traded value decreased during the month of June 2024 by 21.3% to an average daily traded value of KWD 46 million compared to KWD 58 million in May 2024.

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