

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 April 2024



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Boursa Kuwait Performance Analysis

Market Indices					
	30-Apr-24	31-Mar-24	28-Dec-23	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,051	7,327	6,817	-3.8% ▼	3.4% ▲
Premier Market Index (PR)	7,692	8,037	7,477	-4.3% ▼	2.9% ▲
Main Market Index (PR)	5,920	5,986	5,570	-1.1% ▼	6.3% ▲
All-Share Index (TR)	9,433	9,635	8,945	-2.1% ▼	5.5% ▲
Premier Market Index (TR)	10,351	10,619	9,875	-2.5% ▼	4.8% ▲
Main Market Index (TR)	7,818	7,812	7,193	0.1% ▲	8.7% ▲

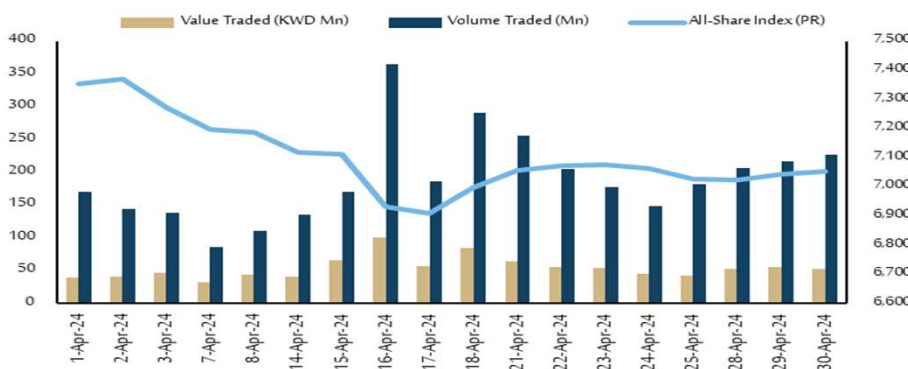
Highest and lowest indices level				
	During the Month		During 2024	
	High	Low	High	Low
All-Share Index (PR)	7,368	6,910	7,474	6,910
Premier Market Index (PR)	8,089	7,530	8,195	7,530
Main Market Index (PR)	5,990	5,782	6,135	5,617
All-Share Index (TR)	9,695	9,203	9,807	9,069
Premier Market Index (TR)	10,695	10,098	10,823	10,026
Main Market Index (TR)	7,826	7,566	7,929	7,566

Market Indicators			
	31-Mar-24	30-Apr-24	%Chg MTD
Market Cap KWD	51,460,112,309	48,661,914,420	-5.4% ▼
Daily average volume traded (shares / day)	163,991,899	189,474,917	15.5% ▲
Daily average value traded (KWD/ day)	42,710,760	53,671,294	25.7% ▲

Note: Percentage change from the end of March 2024

Net profit for Companies in Kuwait Boursa			
KWD	LTM-1	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,416,558,346	2,925,975,764	21.1% ▲

Note: Percentage change from the end of Last Twelve Months as of April 2024



Source: Thomson Reuters and Arzan Analysis

Boursa Kuwait Indices experienced losses during April 2024 across all market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 4.3% to close at 7,692. Main Market Index (PR) also lost 1.1% during the month. All-Share Index (PR) was negatively impacted as it ended the month with losses of 3.8% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait came third with gains of 3.4%, Oman market led the GCC with gains 6.0%, Saudi market closed up 3.6%, Bahrain closed up 2.9%. Qatar and Abu Dhabi exchanges closed with negative performances of 10.2% and 5.3% respectively.

Daily Average Traded Value in April 2024 gained 25.7% to KD 53.7 million compared to KD 42.7 million in the previous month. Daily average traded volume also gained 15.5% to a daily average of 189 million shares compared to a daily average of 164 million shares in the previous month.

Within the Premier Market index, 63% of the constituents (20 out of the 33) ended the month of April 2024 in losses topped by Agility with a one-month loss of 13.2% reaching 316 fils. Humansoft and Gulf Bank followed with losses of 8.6% and 8.2%, reaching 2,899 fils and 258 fils, respectively.

Boursa Kuwait Sectors' Indices Performance

Market sector Indices

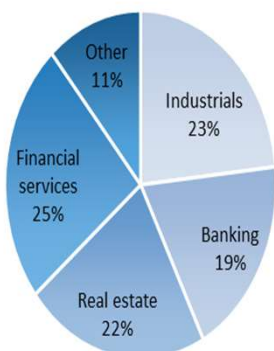
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	30-Apr-2024	Pct Change %					
Energy	1,061.8	1.8%	▲	12.02	0.92	0.00%	7.4%
Basic materials	854.6	8.2%	▲	13.27	1.39	10.58%	10.4%
Industrials	768.3	-26.5%	▼	15.23	0.87	2.27%	5.4%
Consumer Staples	832.9	7.8%	▲	35.08	1.98	0.21%	5.1%
Health care	487.3	41.8%	▲	25.53	1.66	1.29%	10.9%
Consumer services	1,680.3	-4.1%	▼	22.42	2.23	1.94%	9.6%
Telecom	1,043.7	-2.0%	▼	11.91	1.47	6.16%	15.5%
Utility	436.8	-1.8%	▼	14.58	1.53	0.00%	10.5%
Banking	1,730.8	-2.3%	▼	16.87	1.78	1.39%	10.4%
Insurance	2,487.1	-3.1%	▼	11.28	1.22	0.34%	10.2%
Real estate	1,285.8	-0.8%	▼	26.52	1.04	0.12%	3.6%
Financial services	1,333.3	-1.5%	▼	15.68	1.11	1.07%	5.7%
Technology	1,906.1	-6.1%	▼	929.76	1.96	0.00%	0.2%

Market Indices activities

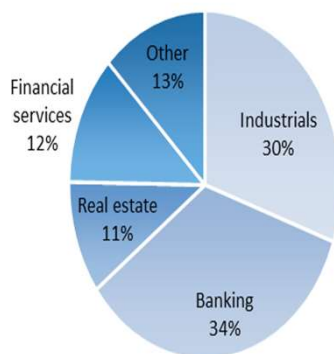
Sector	Value			Volume		
	30-Apr-2024	Pct Change %		30-Apr-2024	Pct Change %	
Energy	1,868,532	30.8%	▲	18,671,124	43.3%	▲
Basic materials	15,387,246	66.4%	▲	23,654,568	55.7%	▲
Industrials	297,725,640	104.1%	▲	810,148,595	148.5%	▲
Consumer Staples	8,103,915	-22.5%	▼	12,072,176	-56.8%	▼
Health care	3,733,868	0.0%	↔	6,492,827	0.0%	↔
Consumer services	28,942,379	-47.5%	▼	141,490,364	-5.6%	▼
Telecom	41,561,118	-3.3%	▼	82,364,317	4.3%	▲
Utility	3,160,811	85.4%	▲	20,357,363	101.9%	▲
Banking	338,609,841	9.3%	▲	660,386,396	3.5%	▲
Insurance	4,173,285	-44.0%	▼	29,627,981	-58.0%	▼
Real estate	103,590,629	-18.0%	▼	757,018,509	-9.4%	▼
Financial services	119,226,023	-35.9%	▼	848,264,288	-33.6%	▼
Technology	16,803,052	0.0%	↔	60,292,641	0.0%	↔

Note: Percentage change from the end of March 2024

Traded Volume



Traded Value



In terms of sector performance, chart for April -2024 was mainly negative. The sector performance chart for the month showed losses for most sectoral benchmarks.

Industrials index witnessed the largest decrease during the month as it lost 26.5% followed by Technology and Consumer Services with losses of 6.1%, and 4.1%, respectively.

Trading activity per sector was mixed during the month. Industrials sector liquidity gained the most with 104% during the month followed by Utility and Basic Materials which gained 85.4% and 66.4% respectively. On the other hand, Consumer Services sector liquidity dropped the most by 47.5% during the month followed by Insurance which lost 44%. Technology sector did not change in terms of liquidity growth during the month.

Banking Sector was the most liquid sector as it accounted for 34% of the total value traded followed by Industrials and Financial Services with 30% and 12%, respectively.

Financial Services, Industrials, and Real Estate sectors were the most traded sectors based on monthly traded volume during the month with a share of 25%, 23% and 22%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover
		MTD			
Al-Maidan Clinic for Oral Health Services Company KSCP	799.0	74.5%	3,733	6,501	1098%
UniCap Investment and Finance Co KSCP	128.0	34.9%	2,133	19,781	7%
Future Kid Entertainment and Real Estate Company KSCP	155.0	24.0%	4,790	37,333	66%
Gulf Franchising Holding Co KSCP	96.2	19.5%	20	299	8%
Rasiyat Holding Co KPSC	323.0	13.3%	10,995	37,248	68%
Al Argan International Real Estate Company KSCP	83.8	13.2%	1,145	17,467	-2%
Sultan Center Food Products Company K.S.C.(Public)	110.0	11.0%	945	12,407	110%
Kuwait Real Estate Holding Company KPSC	33.0	10.7%	32	1,147	-38%
Boubyan Petrochemical Company KSCP	688.0	10.1%	15,209	24,990	41%
Mezzan Holding Company KSCP	740.0	8.8%	8,003	11,590	7%

Note: Percentage change from the end of March 2024

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
United Projects for Aviation Services Co KSCP	139.0	-18.7%	175	1,417	41%
Kuwait and Gulf Link Transport Company KPSC	42.4	-14.3%	98	3,000	-54%
Agility Public Warehousing Company KSCP	316.0	-13.2%	258,849	746,099	349%
International Financial Advisers Holding KPSC	296.9	-12.1%	8,240	31,106	-81%
Kuwait Emirates Holding Company KSCP	37.0	-11.5%	124	3,884	26%
Bayan Investment Holding Co KSCP	38.9	-11.2%	165	4,362	-38%
IFA Hotels and Resorts Co KPSC	846.4	-11.1%	6,622	8,503	-60%
Warba Capital Holding Co KSC	136.0	-10.5%	95	767	-91%
Equipment Holding Co KSCP	25.8	-10.4%	338	11,536	204%
Tijara & Real Estate Investment Co KSCP	57.1	-10.4%	299	5,083	-24%

Note: Percentage change from the end of March 2024

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg	Value (KWD '000)	Volume ('000)	Monthly Turnover**
		MTD			
Agility Public Warehousing Company KSCP	316	-13.2%	258,849	746,099	349%
Kuwait Finance House KSCP	720	-1.4%	180,540	255,575	5%
National Bank of Kuwait SAKP	865	-4.4%	77,133	92,238	-4%
National Real Estate Co KSCP	96	0.0%	39,615	473,721	407%
Mobile Telecommunications Company KSCP	488	-1.0%	35,042	76,085	-8%
Gulf Bank KSCP	258	-8.2%	26,710	103,266	-19%
Boubyan Bank KSCP	589	1.0%	21,003	36,961	-38%
Mabane Company KPSC	788	0.6%	20,791	26,502	13%
Kuwait International Bank KSCP	161	-1.3%	17,885	121,693	5%
Boubyan Petrochemical Company KSCP	688	10.1%	15,209	24,990	41%

Note: Percentage change from the end of March 2024

** Comparing total trading value for the current month with average last 12 months

Al-Maidan Clinic was the top gainer in April 2024 with a monthly gain of 74.5% M-o-M to close at 799 fils. Followed by Unicap with a 34.9% gain to close the month at 128 fils. Future Kid came third as it appreciated by 24% to close the month at 155 fils.

UPAC topped the loser's chart during the month as it fell by 18.7% to close at 139 fils, followed by KGL and Agility with losses by 14.3% and 13.2% during the month, closing at 42.4 fils and 316 fils, respectively.

Agility led the market in terms of value traded during the month with a trading value of KD 259 million, to end the month at 316 fils. KFH came second with traded value of KD 180 million to close the month's trading at 421 fils. National Bank of Kuwait "NBK" came third with traded value of KD 77 million, to close the month's trading at 865 fils.

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Apr-23	7,142		
May-23	6,797	(345.7)	-4.8%
Jun-23	7,030	233.0	3.4%
Jul-23	7,254	224.0	3.2%
Aug-23	7,006	(247.9)	-3.4%
Sep-23	6,887	(119.1)	-1.7%
Oct-23	6,532	(355.0)	-5.2%
Nov-23	6,654	122.1	1.9%
Dec-23	6,817	163.5	2.5%
Jan-24	7,268	451.1	6.6%
Feb-24	7,441	172.2	2.4%
Mar-24	7,327	(113.4)	-1.5%
Apr-24	7,051	(276.2)	-3.8%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-23	7,913		
May-23	7,495	(417.9)	-5.3%
Jun-23	7,809	314.7	4.2%
Jul-23	8,061	251.5	3.2%
Aug-23	7,695	(365.7)	-4.5%
Sep-23	7,521	(174.3)	-2.3%
Oct-23	7,143	(378.1)	-5.0%
Nov-23	7,292	149.0	2.1%
Dec-23	7,477	185.4	2.5%
Jan-24	7,959	482.4	6.5%
Feb-24	8,159	199.6	2.5%
Mar-24	8,037	(122.3)	-1.5%
Apr-24	7,692	(345.2)	-4.3%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-23	5,606		
May-23	5,441	(165.7)	-3.0%
Jun-23	5,464	22.8	0.4%
Jul-23	5,630	166.5	3.0%
Aug-23	5,693	62.5	1.1%
Sep-23	5,717	24.8	0.4%
Oct-23	5,396	(321.4)	-5.6%
Nov-23	5,453	57.5	1.1%
Dec-23	5,570	116.2	2.1%
Jan-24	5,973	403.4	7.2%
Feb-24	6,086	112.9	1.9%
Mar-24	5,986	(100.5)	-1.7%
Apr-24	5,920	(65.8)	-1.1%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Apr-23	642,891		
May-23	940,070	297,179	46.2%
Jun-23	813,839	(126,231)	-13.4%
Jul-23	904,326	90,487	11.1%
Aug-23	796,264	(108,062)	-11.9%
Sep-23	771,880	(24,384)	-3.1%
Oct-23	969,617	197,737	25.6%
Nov-23	1,016,865	47,247	4.9%
Dec-23	883,177	(133,688)	-13.1%
Jan-24	1,477,110	593,933	67.2%
Feb-24	1,167,652	(309,458)	-21.0%
Mar-24	896,926	(270,726)	-23.2%
Apr-24	966,083	69,157	7.7%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Apr-23	2,128,371		
May-23	2,965,947	837,577	39.4%
Jun-23	3,612,490	646,543	21.8%
Jul-23	4,353,948	741,458	20.5%
Aug-23	3,700,065	(653,884)	-15.0%
Sep-23	3,408,155	(291,910)	-7.9%
Oct-23	3,642,729	234,574	6.9%
Nov-23	3,929,050	286,321	7.9%
Dec-23	3,633,430	(295,620)	-7.5%
Jan-24	6,241,281	2,607,851	71.8%
Feb-24	4,679,736	(1,561,545)	-25.0%
Mar-24	3,443,830	(1,235,906)	-26.4%
Apr-24	3,410,549	(33,281)	-1.0%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Apr-23	35,716		
May-23	40,873	5,156.4	14.4%
Jun-23	45,213	4,340.6	10.6%
Jul-23	47,596	2,382.8	5.3%
Aug-23	34,620	(12,975.9)	-27.3%
Sep-23	40,625	6,005.1	17.3%
Oct-23	42,157	1,532.0	3.8%
Nov-23	46,221	4,063.9	9.6%
Dec-23	49,065	2,844.3	6.2%
Jan-24	67,141	18,076.0	36.8%
Feb-24	64,870	(2,271.8)	-3.4%
Mar-24	42,711	(22,158.8)	-34.2%
Apr-24	53,671	10,960.5	25.7%

- The All-Share Index (PR) closed the month in the red zone with losses of 3.8% to close at a level of 7,051 points.
- The Premier Market Index (PR) closed the month of April 2024 down 4.3% M-o-M to close at 7,692 points..
- Main Market Index (PR) ended the month of April 2024 with a negative performance of 1.1% to reach 5,920 points.
- Trading activity increased during the month. Monthly traded value was up 7.7% compared to the previous month to reach KWD 0.96 billion compared to KWD 0.89 billion. Monthly traded volume decreased by 1.0% to reach 3.41 billion shares compared to 3.44 billion shares during the previous month.
- The average daily traded value increased during the month of April 2024 by 25.7% to an average daily traded value of KWD 53 million compared to KWD 43 million in March 2024.

Disclaimer

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