

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 31 October 2022



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Boursa Kuwait Performance Analysis

Market Indices	31-Oct-22	28-Sep-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,318	7,106	7,043	3.0% ▲	3.9% ▲
Premier Market Index (PR)	8,191	7,950	7,639	3.0% ▲	7.2% ▲
Main Market Index (PR)	5,490	5,338	5,886	2.8% ▲	-6.7% ▼
All-Share Index (TR)	9,267	8,997	8,676	3.0% ▲	6.8% ▲
Premier Market Index (TR)	10,457	10,149	9,492	3.0% ▲	10.2% ▲
Main Market Index (TR)	6,789	6,602	7,074	2.8% ▲	-4.0% ▼

Note: Percentage change from the end of September 2022

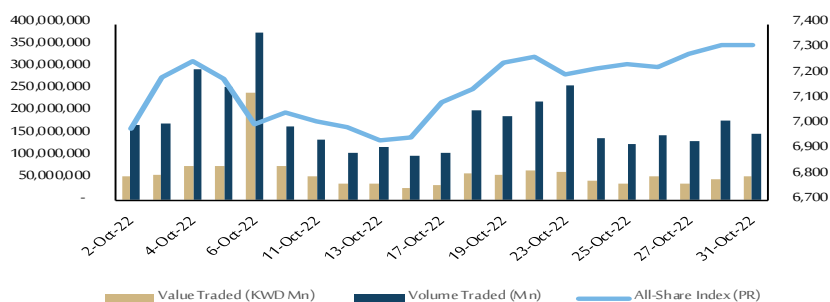
Highest and lowest indices level	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,318	6,922	8,460	6,922
Premier Market Index (PR)	8,191	7,736	9,423	7,654
Main Market Index (PR)	5,490	5,222	6,559	5,222
All-Share Index (TR)	9,267	8,765	10,614	8,686
Premier Market Index (TR)	10,457	9,877	11,917	9,510
Main Market Index (TR)	6,789	6,459	7,944	6,459

Market Indicators	31-Oct-22	%Chg MTD
Market Cap KWD	47,002,420,772	3.1% ▲
Daily average volume traded (shares / day)	179,566,775	2.4% ▲
Daily average value traded (KWD/ day)	61,505,752	36.6% ▲

Note: Percentage change from the end of September 2022

Net profit for Companies in Kuwait Boursa	LTM *	%Chg
KWD	4,418,809,078	-13.1% ▼

Note: Percentage change from the end of Last Twelve Months as of September 2022



Boursa Kuwait Indices recorded gains during October 2022 with similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The rise during the current month were driven by positive earnings as well as stability in the interest rates.

Premier Market Index (PR) saw gains by 3.0% to close at 8,191. Main Market Index (PR) also increased by 2.8% during the month. Finally, the All-Share Index (PR) was positively impacted as it ended the month of October with gains of 3.0% compared to the previous month.

In terms of performance YTD, Kuwait recorded low positive performance compared to GCC countries with the All-Share index up by 3.4%.

Daily Average Traded Value in October 2022 increased by 36.6% to KWD 61 million compared to KWD 45 million in the previous month. Daily average traded volume increased by 2.4% in October to a daily average of 180 million compared to a daily average of 175 million shares in the previous month.

Trading activity gained in October 2022 compared to the previous month. Total value traded increased by 43.4% to KWD 1.3 bn compared to KWD 0.9 bn during the previous month. Total traded volume increased by 7.5% to reach 3.8 bn shares compared to 3.5 bn shares in September 2022.

Within the Premier Market index, 58% of the constituents (15 out of the 26) ended the month of October 2022 in the green zone as topped by Agility Public Warehousing Company with a one-month gain of 17.4% reaching 784 fils. Gulf Bank and Gulf Cable Co. followed by 14.3% and 12.6 %, reaching 343 fils and 1,205 fils, respectively. On the other hand, the loser's chart was topped only by Integrated Holding Co with losses of 14.2% to reach 326 fils.

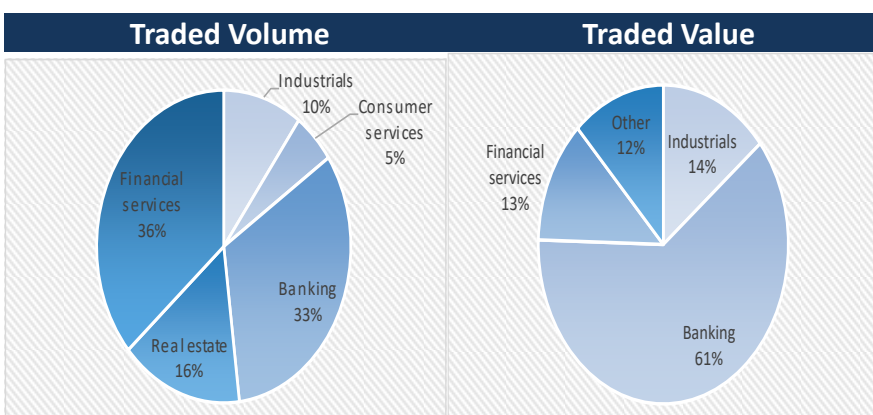
Bursa Kuwait Sectors' Indices Performance

Market sector Indices						
Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-Oct-2022	Pct Change %				
Energy	1,020.7	-4.4% ▼	69.91	0.87	1.43%	5.7%
Basic materials	856.4	-5.0% ▼	8.18	1.62	7.16%	14.4%
Industrials	1,105.3	8.7% ▲	33.27	1.18	1.63%	29.0%
Consumer Staples	455.0	-2.6% ▼	48.30	1.70	1.24%	10.7%
Health care	482.0	4.8% ▲	16.02	1.85	0.00%	11.3%
Consumer services	1,396.7	0.8% ▲	20.58	2.17	1.13%	15.1%
Telecom	1,212.0	4.2% ▲	13.63	1.88	0.81%	12.0%
Utility	507.9	-1.0% ▼	15.44	3.58	0.00%	23.2%
Banking	1,791.9	2.8% ▲	24.81	2.39	0.91%	8.3%
Insurance	1,525.5	1.6% ▲	9.08	0.95	7.21%	13.2%
Real estate	1,229.3	2.3% ▲	29.67	0.97	0.67%	9.7%
Financial services	1,275.7	1.8% ▲	17.05	1.10	1.85%	8.8%
Technology	609.6	3.5% ▲	-17.30	0.88	0.00%	-5.1%

Note: Percentage change from the end of September 2022

Market Indices activities						
Sector	Value			Volume		
	31-Oct-2022	Pct Change %		31-Oct-2022	Pct Change %	
Energy	831,061	-71.2% ▼	▼	24,141,370	-62.2% ▼	▼
Basic materials	9,195,013	43.9% ▲	▲	27,359,584	153.2% ▲	▲
Industrials	182,245,171	27.8% ▲	▲	361,890,250	42.0% ▲	▲
Consumer Staples	8,410,007	23.9% ▲	▲	23,030,795	35.0% ▲	▲
Health care	21	-99.5% ▼	▼	43	-99.5% ▼	▼
Consumer services	22,032,870	-59.1% ▼	▼	192,144,149	-75.7% ▼	▼
Telecom	48,855,904	-3.2% ▼	▼	83,391,672	-2.5% ▼	▼
Utility	1,855,101	-61.3% ▼	▼	9,717,039	-59.0% ▼	▼
Banking	792,409,841	95.5% ▲	▲	1,173,773,158	90.0% ▲	▲
Insurance	1,710,042	7.2% ▲	▲	5,099,872	-61.5% ▼	▼
Real estate	62,401,379	-7.5% ▼	▼	557,563,167	16.5% ▲	▲
Financial services	161,633,371	2.0% ▲	▲	1,312,295,124	13.9% ▲	▲
Technology	45,242	0.0% ↔	↔	551,148	0.0% ↔	↔

Note: Percentage change from the end of September 2022



Source: Thomson Reuters and Arzan Analysis

In terms of sector performance, chart for October-2022 was mixed. The sector performance chart for the month showed losses for 4 out of 13 sectoral benchmarks ending in the red zone.

The losers' side was topped by Basic Materials sector with a loss of 5.0% followed by Energy and Consumer Staples Sectors with losses of 4.4% and 2.6%, respectively.

On the gainers' side, Industrials index was the sector that witnessed the largest gains during the month as it gained 8.7% led by Metal and Recycling Co. who appreciated by 21.9% in one month.

Trading activity witnessed an overall loss during the month. In terms of value traded in October 2022, sector indices showed mixed performances. Banking Sector liquidity increased the most with 95.5% during the month. Basic Materials and Industrials Sectors followed in terms of liquidity gains as they increased by 43.9% and 27.8%, respectively. Liquidity for Health Care and Energy Sectors dropped the most as it decreased by 99.5% and 71.2%, respectively. Technology Sector did not change in terms of liquidity growth for one month.

Banking Sector was the most traded sector accounted for 61% of the total value traded followed by Industrials and Financial Services with 14% and 13% respectively.

Financial Services, Banking, and Real Estate sectors were the most traded sectors based on monthly traded volume during the month with a share of 36%, 33% and 16%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Osoul Investment Co KSCP	89.0	22.9%	225,137	3,036	-69%
Metal and Recycling Co KSCP	90.2	21.9%	32,241	432	3%
Kuwait Business Town Real Estate Co KPSC	58.6	17.9%	1,366,835	26,362	-10%
Agility Public Warehousing Company KSCP	784.0	17.4%	129,412,177	181,656	47%
Taameer Real Estate Investment Co KSCP	23.8	16.1%	198,692	9,404	-73%
Tamdeen Investment Co KSCP	550.0	15.8%	178,058	361	-69%
Kuwait and Middle East Financial Investment	133.0	15.7%	102,906	1,044	-59%
Al Argan International Real Estate Company I	87.5	15.1%	80,387	957	-18%
Al Manar Financing and Leasing Co KSCC	60.5	14.6%	35,262	617	-92%
Gulf Bank KSCP	343.0	14.3%	28,932,192	89,895	-48%

Note: Percentage change from the end of September 2022

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Kuwait Remal Real Estate Co KPSC	8.0	-29.8%	157,332	15,727	-56%
Educational Holding Group KSCP	2,450.0	-18.3%	171,054	66	-54%
Jiyad Holding Co KSCP	21.9	-18.0%	2,376,112	95,422	-8%
Al-Massaleh Real Estate Company KSCP	35.0	-15.9%	74,341	2,358	44%
Munshaat Real Estate Projects Company KSC	60.0	-14.3%	5,046	83	-97%
Integrated Holding Co KSCC	326.0	-14.2%	9,386,214	28,116	15%
Warba Capital Holding Co KSC	85.3	-13.0%	60,386	703	-38%
Al-Enmaa Real Estate Company KSCP	59.2	-12.8%	1,470,095	24,985	-26%
Mena Real Estate Co KSCP	28.9	-12.2%	320,599	10,631	-89%
Al Safat Investment Co KSCC	98.4	-12.1%	10,746,284	108,445	-32%

Note: Percentage change from the end of September 2022

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	810	-3.7%	580,289	717,088	148%
Agility Public Warehousing Company KSCP	784	17.4%	129,412	181,656	47%
National Bank of Kuwait SAKP	1,078	10.5%	110,831	107,239	-7%
Mobile Telecommunications Company KSCP	599	2.4%	44,876	76,364	-10%
National Industries Group Holding KPSC	234	2.2%	34,207	150,109	-7%
National Consumer Holding Company KSCP	111	-0.9%	30,306	274,807	114%
Gulf Bank KSCP	343	14.3%	28,932	89,895	-48%
Warba Bank KSCP	241	9.0%	21,927	94,504	12%
Aayan Leasing and Investment Company KS	128	14.3%	20,429	169,760	-3%
Boubyan Bank KSCP	824	7.7%	19,038	23,766	4%

Note: Percentage change from the end of September 2022

** Comparing total trading value for the current month with average last 12 months

Osoul Investment Co was the top gainer in October 2022 with a monthly gain of 22.9% M-o-M to close at 89.0 fils.

Followed by Metal and Recycling Co with 21.9% gains to close the month at 90.2 fils. Kuwait Business Town Real Estate Co came third as it appreciated by 17.9% to close the month at 58.6 fils.

Kuwait Remal Real Estate Co topped the loser's chart during the month as it fell by 29.8% to close at 8.0 fils, followed by Educational Holding Group and Jiyad Holding Co by 18.3% and 18.0% during the month, closing at 2,450 fils and 21.9 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 580 million, to end the month at 810 fils. Agility came second with a traded value of KD 129 million to close the month's trading at 784 fils. National Bank of Kuwait "NBK" came third with a traded value of KD 111 million, to close the month's trading at 1078 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Oct-21	7,108		
Nov-21	6,790	(317.8)	-4.5%
Dec-21	7,043	253.2	3.7%
Jan-22	7,350	307.2	4.4%
Feb-22	7,638	287.2	3.9%
Mar-22	8,147	509.1	6.7%
Apr-22	8,358	211.8	2.6%
May-22	7,824	(534.9)	-6.4%
Jun-22	7,409	(415.0)	-5.3%
Jul-22	7,717	308.3	4.2%
Aug-22	7,709	(7.8)	-0.1%
Sep-22	7,106	(603.3)	-7.8%
Oct-22	7,318	212.7	3.0%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Oct-21	7,693		
Nov-21	7,345	(347.3)	-4.5%
Dec-21	7,639	293.6	4.0%
Jan-22	8,013	373.8	4.9%
Feb-22	8,320	307.4	3.8%
Mar-22	9,061	741.1	8.9%
Apr-22	9,308	246.6	2.7%
May-22	8,676	(632.1)	-6.8%
Jun-22	8,243	(432.8)	-5.0%
Jul-22	8,603	359.9	4.4%
Aug-22	8,595	(8.4)	-0.1%
Sep-22	7,950	(644.7)	-7.5%
Oct-22	8,191	241.1	3.0%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Oct-21	5,978		
Nov-21	5,719	(259.3)	-4.3%
Dec-21	5,886	167.4	2.9%
Jan-22	6,048	162.0	2.8%
Feb-22	6,291	242.7	4.0%
Mar-22	6,255	(36.3)	-0.6%
Apr-22	6,390	135.0	2.2%
May-22	6,071	(318.5)	-5.0%
Jun-22	5,681	(390.5)	-6.4%
Jul-22	5,875	194.6	3.4%
Aug-22	5,868	(6.8)	-0.1%
Sep-22	5,338	(530.1)	-9.0%
Oct-22	5,490	151.3	2.8%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Oct-21	1,241,307		
Nov-21	1,708,707	467,400	37.7%
Dec-21	1,170,766	(537,941)	-31.5%
Jan-22	1,289,254	118,488	10.1%
Feb-22	1,298,533	9,279	0.7%
Mar-22	1,558,984	260,451	20.1%
Apr-22	1,344,456	(214,528)	-13.8%
May-22	1,601,886	257,430	19.1%
Jun-22	1,272,630	(329,256)	-20.6%
Jul-22	928,113	(344,517)	-27.1%
Aug-22	1,244,269	316,156	34.1%
Sep-22	900,517	(343,752)	-27.6%
Oct-22	1,239,459	338,942	37.6%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Oct-21	9,263,276		
Nov-21	10,657,867	1,394,591	15.1%
Dec-21	5,847,575	(4,810,292)	-45.1%
Jan-22	6,123,564	275,990	4.7%
Feb-22	5,185,869	(937,696)	-15.3%
Mar-22	5,630,875	445,006	8.6%
Apr-22	4,465,098	(1,165,777)	-20.7%
May-22	5,151,832	686,734	15.4%
Jun-22	4,481,230	(670,602)	-13.0%
Jul-22	3,445,370	(1,035,861)	-23.1%
Aug-22	6,212,883	2,767,513	80.3%
Sep-22	3,508,832	(2,704,051)	-43.5%
Oct-22	3,620,539	111,707	3.2%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Oct-21	62,065		
Nov-21	77,668	15,603.2	25.1%
Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	61,393	8,176.4	15.4%
Feb-22	72,141	10,747.7	17.5%
Mar-22	70,863	(1,277.8)	-1.8%
Apr-22	67,223	(3,640.1)	-5.1%
May-22	88,994	21,770.8	32.4%
Jun-22	57,847	(31,146.8)	-35.0%
Jul-22	58,007	160.2	0.3%
Aug-22	54,099	(3,908.4)	-6.7%
Sep-22	45,026	(9,072.8)	-16.8%
Oct-22	61,506	16,479.9	36.6%

- The All-Share Index (PR) closed the 10th month of 2022 in the green zone with gains of 3.0% to close at a level of 7,318 points.
- The Premier Market Index (PR) closed the month of October 2022 with gains of 3.0% M-o-M to close at 8,191 points..
- Main Market Index (PR) ended the month of 2022 with a positive performance of 2.8% to reach 5,490 points.
- Trading activity increased during the month. Monthly traded value increased by 37.6% compared to the previous month to reach KWD 1.2 billion compared to KWD 0.9 billion. Likewise, monthly traded volume gained by 3.2% to reach 3.6 billion shares compared to 3.5 billion shares during the previous month.
- The average daily traded value increased during the month of October 2022 by 36.6% to an average daily traded value of KWD 61 million compared to KWD 45 million in September 2022.

Disclaimer

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