

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 31 October 2021



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Kuwait Boursa Performance Analysis

Market Indices					
	31-Oct-21	30-Sep-21	31-Dec-20	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,108	6,865	5,546	3.5% ▲	28.2% ▲
Premier Market Index (PR)	7,693	7,497	6,051	2.6% ▲	27.1% ▲
Main Market Index (PR)	5,978	5,619	4,552	6.4% ▲	31.3% ▲
All-Share Index (TR)	8,747	8,439	6,676	3.6% ▲	31.0% ▲
Premier Market Index (TR)	9,556	9,298	7,336	2.8% ▲	30.2% ▲
Main Market Index (TR)	7,162	6,731	5,371	6.4% ▲	33.3% ▲

Note: Percentage change from the end of September 2021

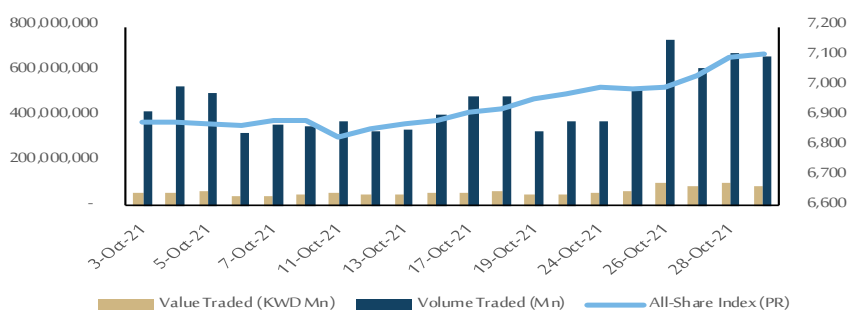
Highest and lowest indices level				
	During the Month		During 2021	
	High	Low	High	Low
All-Share Index (PR)	7,108	6,830	7,108	5,530
Premier Market Index (PR)	7,693	7,412	7,693	6,031
Main Market Index (PR)	5,987	5,619	5,987	4,544
All-Share Index (TR)	8,747	8,396	8,747	6,656
Premier Market Index (TR)	9,556	9,193	9,556	7,312
Main Market Index (TR)	7,172	6,731	7,172	6,731

Market Indicators		
	31-Oct-21	%Chg MTD
Market Cap KWD	42,107,566,800	4.0% ▲
Daily average volume traded (shares / day)	463,163,804	74.4% ▲
Daily average value traded (KWD / day)	62,065,326	37.8% ▲

Note: Percentage change from the end of September 2021

Net profit for Companies in Kuwait Boursa		
KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	3,879,856,993	96.9% ▲

Note: Percentage change from the end of Last Twelve Months as of September 2021



Kuwaiti Boursa Indices continued to record gains during the eighth consecutive month till October 2021 with almost similar performance across market segments. Indeed, the major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

In fact, the increase during the current month were owing to the Mid cap index performance as the Main Market Index (PR) outperforming other indices on the exchange with a gain of 6.4% to close at 5,978 points.

The Main 50 (PR) went up at lower base compared to the Main market at positive rate of 4.8%, followed by the Premier Market Index (PR) by 2.6%. Finally, the All Share Index (PR) was positively impacted by large cap index low performance as it ended the month of October with a lower performance of 3.5% compared to the small cap indices.

The increase in the 10th month affected positively the YTD-2021 performance for the market indices with the fact that Kuwait recorded one of the best performance in the GCC with the All Share index up by 28.2%. Also, the Premier Market index gains were 27.1% whereas the Main 50 Index (PR) outperformed with again of 33% and the Main Market Index (PR) recorded 31.3%.

Average Daily Traded Value in October 2021 increased by 37.8% to KD 62.1 million compared to KD 45 million in the previous month. Also, the average daily traded volume increased by 74.4% in October to a daily average of 463 million compared to a daily average of 265.6 million shares in the previous month.

Trading activity went up significantly in October 2021 compared to the previous month. Accordingly, value traded decreased by 25.3% to KWD 1.24 bn compared to KWD 0.99 Mn in the previous month. Also, total traded volume increased by 58.5% to reach 9.3 Bn shares compared to 5.8 Bn shares in September 2021.

Within the Premier Market index, more than half of the constituents (17 out of the 25) ended the month of October 2021 in the green zone as topped by Boursa Kuwait leading the gainers chart with a monthly gain of 15.4% followed by Kuwait Real Estate Company KPSC. National Industries Group Holding KPSC by 14.5% and 13.7%, to reach 2,129 fils, 174 fils and 274 fils, respectively. On the other hand, the losers' chart were topped by Kuwait Projects Company Holding KSCP and Alimtiqaz Investment Group Co KSCP with loss of 7.6% and 1.5% to reach 146 fils and 134 fils, respectively.

Kuwait Boursa Sectors' Indices Performance

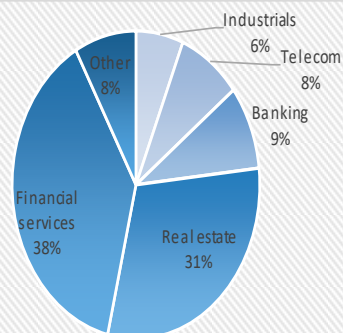
Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-Oct-2021	Pct Change %					
Energy	1,458.9	6.0%	▲	34.9	1.14	0.00%	2.4%
Basic materials	1,099.5	1.0%	▲	30.7	1.37	4.98%	4.4%
Industrials	1,203.1	3.1%	▲	3.9	1.30	1.53%	0.0%
Consumer Staples	776.0	-1.0%	▼	49.9	1.49	0.00%	7.9%
Health care	794.9	-0.1%	▼	26.8	3.58	0.63%	10.6%
Consumer services	1,264.0	13.1%	▲	13.1	1.79	0.00%	-12.1%
Telecom	1,103.2	0.7%	▲	14.7	1.69	1.12%	11.1%
Utility	621.1	-0.4%	▼	20.8	6.30	5.17%	30.3%
Banking	1,619.9	2.8%	▲	27.7	1.99	0.59%	4.9%
Insurance	1,477.4	1.9%	▲	7.9	1.26	3.60%	8.1%
Real estate	1,369.2	7.0%	▲	12.4	1.07	0.23%	-3.6%
Financial services	1,438.3	9.1%	▲	11.9	1.19	0.85%	-0.4%
Technology	771.2	7.9%	▲	(14.9)	0.85	0.00%	-5.7%

Note: Percentage change from the end of September 2021

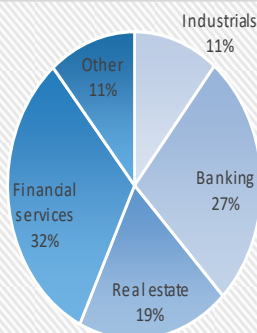
Market Indices activities						
Sector	Value			Volume		
	31-Oct-2021	Pct Change %		31-Oct-2021	Pct Change %	
Energy	12,147,449	80.9%	▲	300,244,740	47.6%	▲
Basic materials	14,725,948	76.4%	▲	27,726,037	111.1%	▲
Industrials	134,488,945	27.6%	▲	573,454,305	52.6%	▲
Consumer Staples	5,996,200	-0.7%	▼	10,686,572	3.5%	▲
Health care	148,031	0.0%	↔	157,067	0.0%	↔
Consumer services	42,694,342	102.0%	▲	242,563,461	37.7%	▲
Telecom	45,503,865	25.1%	▲	764,647,675	406.2%	▲
Utility	5,667,490	-9.3%	▼	24,106,874	-8.8%	▼
Banking	334,002,109	2.3%	▲	817,217,960	1.2%	▲
Insurance	10,728,111	34.2%	▲	140,901,546	387.2%	▲
Real estate	240,399,326	61.6%	▲	2,817,466,649	70.7%	▲
Financial services	394,620,385	24.6%	▲	3,542,342,775	47.7%	▲
Technology	187,573	0.0%	↔	1,793,535	0.0%	↔

Note: Percentage change from the end of September 2021

Traded Volume



Traded Value



In terms of sector performance, The sector performance chart for October-2021 was mixed. The sector performance chart for the month showed gains for the bulk of the sectors with 10 out of 13 sectoral benchmarks ending in the green zone.

The gainers side was topped by the Consumer Services sector with a gain of 13.1% followed by Financial Services and Real Estate Index with gains of 9.1% and 7.9%

Financial Services index came second based on the best performing sectors within October 2021 after it reported gain of 9.1% with the fact that 36 constituents out the index's constituents went up topped by Kuwait Syrian Holding Co KSCP and Amar Finance and Leasing Company KSCP with gains of 83.1% and 38.8%, to reach 57 fils and 79 fils, respectively.

On the decliners side, Consumer Staples index witnessed the biggest decline of 1.0% during the month led by drop of Mezzan Holding Co. by 1.3%.

Trading activity witnessed M-o-M increase during October 2021. In terms of value traded in October 2021, the sector indices mainly showed positive performance during the month. Consumer Services Sector and Energy Sector showed highest liquidity growth by 102% and 80.9%, respectively. While the losers' charts were topped by Utility sector with a drop in liquidity of 9.3% (M-o-M).

The Financial Services sector was the most traded sector accounted for 32% of the total value traded followed by Banking and Real Estate with 27% and 19% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 38%, 30% and 9%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Mena Real Estate Co KSCP	90.7	124.0%	24,558,336	313,643	2268%
Kuwait Syrian Holding Co KSCP	57.5	83.1%	1,557,625	31,152	2968%
Real Estate Trade Centers Company KPSC	115.0	70.4%	1,254,966	13,310	1752%
Wethaq Takaful Insurance Co KCSP	41.1	64.4%	3,788,637	104,004	1577%
Palms Agro Production Co KSCP	79.5	52.0%	49,812	640	3151%
Ras Al Khaimah for White Cement and Const	137.0	51.4%	405,882	3,028	298%
Sokouk Holding Co KSCP	33.6	43.0%	11,348,549	352,208	1816%
Amar Finance and Leasing Company KSCP	79.1	38.8%	1,997,781	26,100	3767%
Munshaat Real Estate Projects Co KSCP	72.5	37.1%	615,736	9,128	325%
Gulf Franchising Holding Co KSCP	80.0	33.6%	67,039	917	1908%

Note: Percentage change from the end of September 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Umm Al Qaiwain General Investment Co PSC	77.0	-12.5%	35,584	453	2%
Hilal Cement Company KSCP	160.0	-11.1%	17,798	111	136%
National Consumer Holding Company KSCP	164.0	-10.4%	16,163,008	107,804	377%
Kuwait and Middle East Financial Investment	138.0	-9.8%	137,933	960	-64%
Warba Capital Holding Co KSC	116.0	-9.4%	3,541,512	36,568	1239%
Metal and Recycling Co KSCP	110.0	-9.1%	97,328	890	-24%
Kuwait Projects Company Holding KSCP	146.0	-7.6%	4,214,145	28,514	5%
Dalqan Real Estate Company KSCP	268.0	-6.6%	548,351	2,037	-11%
Kuwait Foundry Company KPSC	368.0	-5.9%	205,787	569	-31%
International Financial Advisors KPSC	117.0	-4.9%	5,882,040	56,867	-50%

Note: Percentage change from the end of September 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
National Bank of Kuwait SAKP	990	3.9%	82,924	91,290	-46%
Kuwait Finance House KSC	836	1.7%	81,943	107,123	-41%
GFH Financial Group BSC	79	19.6%	49,833	702,435	448%
Ahli United Bank BSC	292	2.5%	47,116	166,096	-38%
Gulf Bank KSCP	248	4.2%	46,492	199,641	-12%
Agility Public Warehousing Co KSCP	988	0.3%	43,986	46,065	-28%
Kuwait Real Estate Company KPSC	174	14.5%	40,875	266,291	89%
Aayan Leasing and Investment Co KSCP	167	1.2%	34,205	213,659	13%
National Real Estate Co KSCP	214	4.9%	32,282	156,063	51%
Unable to resolve and collect data for all requ	145	0.0%	31,753	232,372	0

Note: Percentage change from the end of September 2021

** Comparing total trading value for the current month with average last 12 months

Mena Real Estate Co KSCP was the top gainer in October 2021 with a monthly gain of 124% M-o-M to close at 90 fils. Followed Kuwait Syrian Holding Co KSCP which surged by 83.1% to close the month at 57 fils. Next, Real Estate Trade Centers Company KPSC which surged by 70.4% to close the month at 115 fils.

Umm Al Qaiwain General Investment Co PSC topped the loser's chart during the tenth month of 2021 as it fell by 12.5% to close at 77 fils, followed by Hilal Cement Company KSCP and National Consumer Holding Company KSCP by 11.1% and 10.4% during the month, closing at 160 fils and 164 fils, respectively.

National Bank of Kuwait SAKP "NBK" was the top performer in terms of value traded during the month with a trading value of KD 82.9 million, to end the month at 990 fils. Kuwait Finance House KSCP "KFH" came next with a traded value of KD 81.9 million to close the month's trading at 836 fils. GFH Financial Group BSC "GFH" came next with a traded value of KD 49.8 million, to close the month's trading at 79 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Oct-20	5,443		
Nov-20	5,459	16.5	0.3%
Dec-20	5,546	86.6	1.6%
Jan-21	5,780	234.0	4.2%
Feb-21	5,649	(130.9)	-2.3%
Mar-21	5,776	126.8	2.2%
Apr-21	6,114	337.7	5.8%
May-21	6,211	97.3	1.6%
Jun-21	6,387	175.9	2.8%
Jul-21	6,581	194.2	3.0%
Aug-21	6,787	205.8	3.1%
Sep-21	6,865	78.0	1.1%
Oct-21	7,108	242.9	3.5%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Oct-20	6,004		
Nov-20	6,009	4.6	0.1%
Dec-20	6,051	42.5	0.7%
Jan-21	6,308	256.8	4.2%
Feb-21	6,157	(150.4)	-2.4%
Mar-21	6,324	167.0	2.7%
Apr-21	6,623	298.7	4.7%
May-21	6,740	116.9	1.8%
Jun-21	6,936	196.1	2.9%
Jul-21	7,165	228.5	3.3%
Aug-21	7,432	266.9	3.7%
Sep-21	7,497	64.9	0.9%
Oct-21	7,693	196.3	2.6%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Oct-20	4,332		
Nov-20	4,373	41.3	1.0%
Dec-20	4,552	179.3	4.1%
Jan-21	4,741	189.0	4.2%
Feb-21	4,651	(90.9)	-1.9%
Mar-21	4,687	36.7	0.8%
Apr-21	5,127	440.3	9.4%
May-21	5,182	54.7	1.1%
Jun-21	5,317	134.7	2.6%
Jul-21	5,437	120.5	2.3%
Aug-21	5,507	70.1	1.3%
Sep-21	5,619	111.2	2.0%
Oct-21	5,978	359.5	6.4%

LTM: last twelve months

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Oct-20	1,145,102		
Nov-20	2,173,923	1,028,821	89.8%
Dec-20	922,080	(1,251,843)	-57.6%
Jan-21	844,906	(77,174)	-8.4%
Feb-21	834,750	(10,156)	-1.2%
Mar-21	907,116	72,366	8.7%
Apr-21	1,082,720	175,604	19.4%
May-21	1,376,997	294,276	27.2%
Jun-21	1,421,315	44,318	3.2%
Jul-21	751,630	(669,685)	-47.1%
Aug-21	1,272,654	521,024	69.3%
Sep-21	990,852	(281,802)	-22.1%
Oct-21	1,241,307	250,455	25.3%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Oct-20	6,224,709		
Nov-20	5,521,336	(703,373)	-11.3%
Dec-20	4,877,446	(643,890)	-11.7%
Jan-21	6,050,969	1,173,523	24.1%
Feb-21	6,047,057	(3,912)	-0.1%
Mar-21	4,722,833	(1,324,223)	-21.9%
Apr-21	7,531,218	2,808,385	59.5%
May-21	9,116,129	1,584,911	21.0%
Jun-21	8,272,272	(843,857)	-9.3%
Jul-21	4,348,200	(3,924,072)	-47.4%
Aug-21	6,818,110	2,469,910	56.8%
Sep-21	5,843,001	(975,109)	-14.3%
Oct-21	9,263,276	3,420,275	58.5%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Oct-20	60,269		
Nov-20	98,815	38,546.1	64.0%
Dec-20	40,090	(58,724.2)	-59.4%
Jan-21	42,245	2,154.9	5.4%
Feb-21	46,375	4,129.7	9.8%
Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	51,558	10,325.6	25.0%
May-21	72,474	20,915.4	40.6%
Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	60,603	13,625.7	29.0%
Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	62,065	17,026.6	37.8%

LTM: last twelve months

- The All-Share Index (PR) closed the 10th month of 2021 in the green zone with a gain of 3.5% and YTD of 28.2% to close at a level of 7,108 points.
- The Premier Market Index (PR) closed the month of October 2021 with an increase of 2.6% M-o-M to close at 7,693 points. Additionally, the Premier Market Index (PR) has a YTD of 27.1% in 2021.
- The Main Market Index (PR) ended the tenth month of 2021 with positive performance of 6.4% and YTD of 31.3% to reach 5,978 points.
- Trading activity went up extremely during the month, this as evidenced by the fact that the monthly traded value increased by 25.3% compared to the previous month to reach KWD 1.24 billion compared to KWD 0.99 billion. Also, monthly traded volume saw clear similar performance with an increase of 58.5% to reach 9.3 billion shares compared to 5.8 billion shares during the previous month.
- The average monthly traded value went up during the month of October 2021 by 37.8% to an average daily traded value of KWD 62 million compared to KWD 45 million in September 2021.

Disclaimer

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