

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 31 May 2021



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Kuwait Boursa Performance Analysis

Market Indices					
	31-May-21	29-Apr-21	31-Dec-20	%Chg MTD	% Chg YTD
All-Share Index (PR)	6,211	6,114	5,546	1.6% ▲	12.0% ▲
Premier Market Index (PR)	6,740	6,623	6,051	1.8% ▲	11.4% ▲
Main Market Index (PR)	5,182	5,127	4,552	1.1% ▲	13.8% ▲
All-Share Index (TR)	7,621	7,488	6,676	1.8% ▲	14.2% ▲
Premier Market Index (TR)	8,341	8,186	7,336	1.9% ▲	13.7% ▲
Main Market Index (TR)	6,205	6,118	5,371	1.4% ▲	15.5% ▲

Note: Percentage change from the end of April 2021

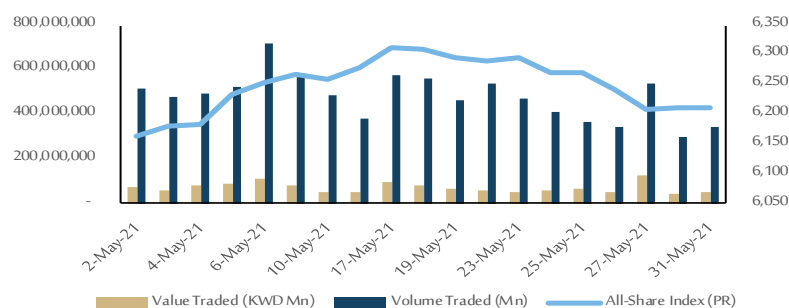
Highest and lowest indices level				
	During the Month		During 2021	
	High	Low	High	Low
All-Share Index (PR)	6,313	6,114	6,313	5,530
Premier Market Index (PR)	6,838	6,623	6,838	6,031
Main Market Index (PR)	5,301	5,127	5,301	4,544
All-Share Index (TR)	7,735	7,488	7,735	6,656
Premier Market Index (TR)	8,451	8,186	8,451	7,312
Main Market Index (TR)	6,339	6,118	6,339	6,118

Market Indicators			
	31-May-21	%Chg MTD	
Market Cap KWD	49,487,277,896	1.4%	▲
Daily average volume traded (shares / day)	479,796,252	33.8%	▲
Daily average value traded (KWD/ day)	72,473,513	40.6%	▲

Note: Percentage change from the end of April 2021

Net profit for Companies in Kuwait Boursa			
KWD	LTM *	%Chg	
Net profit of kuwait Boursa's Companies	2,121,344,062	-27.8%	▼

Note: Percentage change from the end of Last Twelve Months as of March 2021



Kuwaiti benchmarks continued to show gains during May-2021 after recording the best monthly performance during April 2021. In fact, the gains during the month were mainly owing to the mid-caps & small cap stocks on the market and this was unusual behavior compared to previous months. In addition, this was imitated in the 2.0% gain in the Main 50 Index outperforming the Premier Market index that recorded a gain of 1.8%.

The Main Market Index (PR) recorded lower positive gains during the month of 1.1%. Indeed, the market indices are (All-Share Index, Premier Market, Main 50 & Main Market). This was reflected in a net impact of 1.6% surge in the All-Share Index (PR).

The increase in the 5th month affected positively the YTD-2021 performance for the market indices with the fact that All Share Index (PR) showed a gain of 12.0%. Also, the Premier Market index gains were 11.4% whereas the Main 50 Index (PR) outperformed with again of 16.7% and the Main Market Index (PR) recorded 13.8%.

Equity markets in the GCC once again witnessed a broad-based rally during the May-2021. The performance was broadly in line with global equity markets with almost all key global market ending the month in the green. The MSCI GCC Index was up 1.1% during the month bringing YTD-2021 gains to 19.1%, one of the highest regional growth globally.

Average Daily Traded Value in May 2021 surged by 40.6% to KD 71.5 million compared to KD 51.6 million in the previous month. Also, the average daily traded volume significantly increased by 33.8% in May to a daily average of 479.8 million compared to a daily average of 358.6 million shares in the previous month.

Trading activity saw a clear upsurge in May 2021 compared to the previous month. Accordingly, Value traded went up by 26.6% to KWD 1.34 Bn compared to KWD 1.1 Mn in the previous month. Also, total traded volume went up by 20.3% to reach 8.8 Bn shares compared to 7.3 Bn shares in April 2021.

Within the Premier Market index, most of the constituents 15 out of the 25 constituents ended the month of May 2021 in the green zone as topped by Human Soft Holding Company KSCP leading the gainers chart with a monthly gain of 9.9% followed by Mezzan Holding Company KSCP and Boursa Kuwait Securities Company KPSC by 9.7% and 8.1%, to reach 3615 fils, 640 fils and 1240 fils, respectively. On the other hand, the losers' chart were topped by Qurain Petrochemical Industries Company KSCP and Kuwait Real Estate Company KPSC with loss of 10.9% and 8.4% to reach 383 fils and 131fils, respectively.

Kuwait Boursa Sectors' Indices Performance

Market sector Indices

Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-May-2021	Pct Change %				
Energy	1,400.3	7.1% ▲	32.9	1.07	0.00%	2.0%
Basic materials	1,105.1	-6.2% ▼	32.5	1.47	3.02%	4.5%
Industrials	1,126.0	5.8% ▲	80.5	1.34	0.26%	-0.4%
Consumer Staples	784.8	6.1% ▲	22.7	1.56	0.00%	7.8%
Health care	790.5	-0.4% ▼	31.3	3.77	0.00%	10.1%
Consumer Discretionary	948.5	5.0% ▲	(50.8)	1.33	0.00%	-4.0%
Telecom	1,089.7	-1.5% ▼	15.3	1.65	0.90%	10.9%
Utility	631.6	-5.9% ▼	21.5	6.51	5.01%	30.3%
Banking	1,389.0	1.9% ▲	40.3	1.79	0.69%	5.2%
Insurance	1,247.8	-1.3% ▼	10.9	1.02	3.79%	9.0%
Real estate	1,159.6	0.9% ▲	(29.9)	0.93	0.00%	-3.5%
Financial services	1,133.6	1.0% ▲	20.1	0.97	0.56%	-0.7%
Technology	624.2	-19.8% ▼	(12.8)	0.70	0.00%	-5.5%

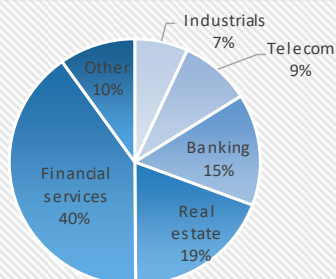
Note: Percentage change from the end of April 2021

Market Indices activities

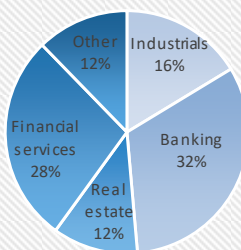
Sector	Value		Volume	
	31-May-2021	Pct Change %	31-May-2021	Pct Change %
Energy	20,174,679	66.0% ▲	414,905,009	15.2% ▲
Basic materials	18,623,854	84.9% ▲	24,670,580	60.5% ▲
Industrials	224,561,835	49.7% ▲	626,333,954	18.7% ▲
Consumer Staples	10,480,433	271.4% ▲	17,695,517	197.5% ▲
Health care	5,575	-62.7% ▼	11,442	-61.7% ▼
Consumer Discretionary	39,643,003	90.2% ▲	339,205,869	52.4% ▲
Telecom	63,448,704	105.2% ▲	834,595,880	508.5% ▲
Utility	9,542,071	-4.6% ▼	37,881,629	-0.2% ▼
Banking	444,884,635	13.3% ▲	1,336,229,284	28.2% ▲
Insurance	6,598,512	70.2% ▲	58,512,418	-30.9% ▼
Real estate	156,488,237	-1.9% ▼	1,751,255,888	-11.8% ▼
Financial services	382,303,785	32.1% ▲	3,672,441,880	18.2% ▲
Technology	355,031	8.7% ▲	3,475,489	-4.9% ▼

Note: Percentage change from the end of April 2021

Traded Volume



Traded Value



In terms of sector performance, the sector performance chart was mixed during the month. The sector performance chart for the month showed gains for the bulk of the sectors with merely 6 out of 13 sectoral benchmarks ending in the red zone.

The gainers side was topped by the Energy Index with a gain of 7.1% with the fact that all the index constituents surged by double digits with exception for National Petroleum Services Co. that declined by 10.0%. Also, The Consumer Staples and Industrial indices were next with a monthly gain of 6.1% and 5.8% respectively.

The gains in the industrial index came mainly on the back of surge in the bulk of the index constituents as 21 out of 28 went up during the month topped by Combined Group Contracting Company KSCP that surged by 29.5% during the month. A similar trend but at lower rates in components Financial services and Real Estate indicators, with equal stocks ended in the green zone.

The banking index also reported positive increase by 1.9% with the fact that all the index's constituents went up during the month with exception for Warba bank, ABK and AUB-KW out of the 9 banks with a modest decline during the month.

On the negative's side, the Technology index topped with a decline of 19.8% followed by Basic Materials and Utilities indices with declines of 6.2% and 5.9%, respectively.

In terms of value traded in May 2021, the sector indices showed also mixed performance during the month. In fact, Consumer Staples and Telecom sectors showed highest liquidity growth by 271.4% & 105%, respectively. On the other hand, the Health Care Index and Utility Index showed the most depreciation in term of liquidity during the month by 62.7% and 4.6%, respectively.

The banking sector was the most traded sector accounted for 32% of the total value traded followed by Financial Services and Industrial by 28% and 16% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 40%, 19% and 15%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Dar Al Thuraya Real Estate Co KPSC	94.0	61.2%	305,480	3,399	1416%
Kuwait Hotels Co KPSC	91.9	58.4%	271,244	4,508	868%
Jiyad Holding Co KSCP	60.7	47.0%	2,557,383	44,728	574%
Coast Investment and Development Co KSCP	73.0	38.0%	9,842,687	152,380	1020%
Gulf Investment House KSCP	236.0	34.9%	21,697,725	95,538	427%
Securities House KSCP	73.4	34.7%	17,217,412	249,307	449%
Combined Group Contracting Company KSCP	364.0	29.5%	6,602,218	19,636	44%
Sharjah Cement and Industrial Development Co.	51.0	27.5%	156,479	3,542	409%
Gulf North Africa Holding Co KPSC	75.2	25.3%	625,380	9,018	1414%
Senery Holding Company KSCP	48.1	24.3%	2,850,840	59,449	475%

Note: Percentage change from the end of April 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Al Bareeq Holding KSCP	51.0	-44.6%	7,529,562	137,192	1615%
Kuwait Reinsurance Company KSCP	258.0	-30.3%	7,268	22	66%
Automated Systems Company KPSC	85.8	-19.8%	241,420	2,389	6%
United Projects for Aviation Services Co KSCI	273.0	-15.2%	1,454,186	4,442	347%
Al Ahleia Insurance Co SAKP	480.0	-14.3%	351,206	744	13%
Bayan Investment Co KSCP	53.1	-12.8%	5,333,473	94,007	280%
Noor Financial Investment Co KPSC	224.0	-11.8%	3,207,162	13,534	32%
Egypt Kuwait Holding Co SAE	317.0	-11.7%	232,039	780	15%
Kuwait Syrian Holding Co KSCP	29.0	-11.0%	76,219	2,257	50%
Gulf Franchising Holding Co KSCP	52.0	-11.0%	5,581	98	218%

Note: Percentage change from the end of April 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Agility Public Warehousing Company KSCP	919	6.6%	114,302	120,627	133%
KUWAIT FINANCE HOUSE K S C P	745	3.0%	105,113	141,971	-29%
Ahli United Bank BSC	217	4.3%	103,297	473,409	37%
National Bank of Kuwait SAKP	830	0.9%	91,475	110,254	-41%
Gulf Bank KSCP	224	3.2%	75,295	337,347	80%
National Industries Group Holding KPSC	223	2.8%	70,021	319,116	401%
National Real Estate Co KSCP	172	-5.5%	40,828	225,079	489%
Aayan Leasing and Investment Co KSCP	165	-4.8%	36,247	201,949	67%
First Investment Co KSCP	85	5.3%	30,589	348,710	154%
Privatization Holding Co KPSC	55	16.9%	30,292	568,068	4252%

Note: Percentage change from the end of April 2021

** Comparing total trading value for the current month with average last 12 months

Dar Al Thuraya Real Estate Co KPSC was the top gainer in May 2021 with a monthly gain of 61.2% M-o-M to close at 94 fils, (total trading values during the month went up by 1416% compared to the average trading value of the last twelve months). Followed by Kuwait Hotels Co KPSC which surged by 58.4% to close the month at 91.9 fils (total trading values during the month went up by 868% compared to the average trading value of the last twelve months). Next, Jiyad Holding Co KSCP which surged by 47% to close the month at 60.7 fils (total trading values during the month went up by 574% compared to the average trading value of the last twelve months).

Al Bareeq Holding KSCP topped the loser's chart during the fifth month of 2021 as it went down by 44.6% to close at 51.0 fils, followed by Kuwait Reinsurance Company KSCP and Automated Systems Company KPSC by 30.3% and 19.8% during the month, closing at 258 fils and 85.8 fils, respectively.

Agility Public Warehousing Co KSCP "Agility" was the top performer in terms of value traded during the month with a trading value of KD 114.3 million (133% higher than the monthly average for the last twelve months), to end the month at 919 fils. Kuwait Finance House KSC "KFH" came next with a traded value of KD 105.1 million (29% lower than the monthly average for the last twelve months), to close the month's trading at 745 fils. Ahli United Bank BSC "AUB-BH" came next with a traded value of KD 103.3 million (37% higher than the monthly average for the last twelve months), to close the month's trading at 217 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
May-20	4,996			May-20	5,424			May-20	4,150		
Jun-20	5,131	135.1	2.7%	Jun-20	5,607	182.7	3.4%	Jun-20	4,190	39.7	1.0%
Jul-20	4,968	(162.5)	-3.2%	Jul-20	5,415	(191.8)	-3.4%	Jul-20	4,086	(104.1)	-2.5%
Aug-20	5,294	326.1	6.6%	Aug-20	5,855	439.3	8.1%	Aug-20	4,185	98.9	2.4%
Sep-20	5,445	150.9	2.9%	Sep-20	6,021	166.3	2.8%	Sep-20	4,304	118.7	2.8%
Oct-20	5,443	(2.2)	0.0%	Oct-20	6,004	(16.9)	-0.3%	Oct-20	4,332	28.4	0.7%
Nov-20	5,459	16.5	0.3%	Nov-20	6,009	4.6	0.1%	Nov-20	4,373	41.3	1.0%
Dec-20	5,546	86.6	1.6%	Dec-20	6,051	42.5	0.7%	Dec-20	4,552	179.3	4.1%
Jan-21	5,780	234.0	4.2%	Jan-21	6,308	256.8	4.2%	Jan-21	4,741	189.0	4.2%
Feb-21	5,649	(130.9)	-2.3%	Feb-21	6,157	(150.4)	-2.4%	Feb-21	4,651	(90.9)	-1.9%
Mar-21	5,776	126.8	2.2%	Mar-21	6,324	167.0	2.7%	Mar-21	4,687	36.7	0.8%
Apr-21	6,114	337.7	5.8%	Apr-21	6,623	298.7	4.7%	Apr-21	5,127	440.3	9.4%
May-21	6,211	97.3	1.6%	May-21	6,740	116.9	1.8%	May-21	5,182	54.7	1.1%

LTM: last twelve months

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
May-20	440,985			May-20	2,133,313			May-20	24,499		
Jun-20	721,624	280,640	63.6%	Jun-20	3,885,178	1,751,865	82.1%	Jun-20	32,801	8,302.0	33.9%
Jul-20	528,700	(192,925)	-26.7%	Jul-20	2,572,747	(1,312,431)	-33.8%	Jul-20	25,176	(7,624.9)	-23.2%
Aug-20	668,964	140,264	26.5%	Aug-20	3,719,574	1,146,827	44.6%	Aug-20	35,209	10,032.5	39.8%
Sep-20	1,065,299	396,335	59.2%	Sep-20	8,276,448	4,556,874	122.5%	Sep-20	50,729	15,519.9	44.1%
Oct-20	1,145,102	79,804	7.5%	Oct-20	6,224,709	(2,051,739)	-24.8%	Oct-20	60,269	9,540.0	18.8%
Nov-20	2,173,923	1,028,821	89.8%	Nov-20	5,521,336	(703,373)	-11.3%	Nov-20	98,815	38,546.1	64.0%
Dec-20	922,080	(1,251,843)	-57.6%	Dec-20	4,877,446	(643,890)	-11.7%	Dec-20	40,090	(58,724.2)	-59.4%
Jan-21	844,906	(77,174)	-8.4%	Jan-21	6,050,969	1,173,523	24.1%	Jan-21	42,245	2,154.9	5.4%
Feb-21	834,750	(10,156)	-1.2%	Feb-21	6,047,057	(3,912)	-0.1%	Feb-21	46,375	4,129.7	9.8%
Mar-21	907,116	72,366	8.7%	Mar-21	4,722,833	(1,324,223)	-21.9%	Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	1,082,720	175,604	19.4%	Apr-21	7,531,218	2,808,385	59.5%	Apr-21	51,558	10,325.6	25.0%
May-21	1,376,997	294,276	27.2%	May-21	9,116,129	1,584,911	21.0%	May-21	72,474	20,915.4	40.6%

LTM: last twelve months

- The All-Share Index (PR) closed the 5th month of 2021 in the green zone with a modest surge of 1.6% and YTD of 12.0% to close at a level of 6,211 points.
- The Premier Market Index (PR) closed the month of May 2021 with an increase of 1.8% M-o-M to close at 6,740 points. Additionally, the Premier Market Index (PR) has a YTD of 11.4% in 2021.
- The Main Market Index (PR) showed positive performance in the fifth month of 2021 with a modest surge of 1.1% and highest YTD of 13.8% to close at a level of 5,182 points.
- Trading activity showed significant increase performance during the month. This as evidenced by the fact that the monthly traded volume surged by 21.0% compared to the previous month to reach 9.1 billion shares. Moreover, monthly value traded saw clear positive performance with an increase in the value traded of 27.2% to reach KWD 1.4 million as compared to KWD 1.1 million during the previous month.
- The average monthly traded value went up during the month of May 2021 by 40.6% to an average daily traded value of KWD 72.5 million compared to KWD 51.6 million in April 2021.

Disclaimer

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