

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 30 June 2022



Content

Section Name	Page Number
Kuwait Boursa Performance Analysis	3
Kuwait Boursa Sector Indices	5
Top gainers and losers	6

To run the report content,
please contact the
administrators

Abdalla Bashir

Portfolio Manager
Assets Management

Tel: +965 222 03035

A.Bashir@arzan.com.kw

Kuwait Boursa Performance Analysis

Market Indices

	30-Jun-22	31-May-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,409	7,824	7,043	-5.3% ▼	5.2% ▲
Premier Market Index (PR)	8,243	8,676	7,639	-5.0% ▼	7.9% ▲
Main Market Index (PR)	5,681	6,071	5,886	-6.4% ▼	-3.5% ▼
All-Share Index (TR)	9,349	9,844	8,676	-5.0% ▼	7.8% ▲
Premier Market Index (TR)	10,479	10,993	9,492	-4.7% ▼	10.4% ▲
Main Market Index (TR)	7,025	7,492	7,074	-6.2% ▼	-0.7% ▼

Note: Percentage change from the end of May 2022

Highest and lowest indices level

	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,809	7,163	8,460	7,051
Premier Market Index (PR)	8,656	7,929	9,423	7,654
Main Market Index (PR)	6,080	5,593	6,559	5,593
All-Share Index (TR)	9,826	9,024	10,614	8,686
Premier Market Index (TR)	10,968	10,060	11,917	9,510
Main Market Index (TR)	7,504	6,912	7,944	6,912

Market Indicators

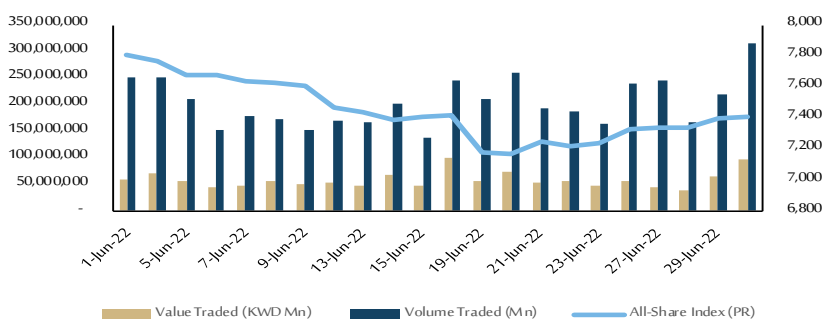
	30-Jun-22	%Chg MTD
Market Cap KWD	44,088,450,896	-5.8% ▼
Daily average volume traded (shares / day)	203,692,288	-28.8% ▼
Daily average value traded (KWD / day)	57,846,821	-35.0% ▼

Note: Percentage change from the end of May 2022

Net profit for Companies in Kuwait Boursa

KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	4,999,486,906	96.3% ▲

Note: Percentage change from the end of Last Twelve Months as of May 2022



Source: Thomson Reuters and Arzan Analysis

Kuwaiti Boursa Indices recorded losses during June 2022 with similar performance across market segments.

The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The decrease during the current month were driven by the Central Bank decision to increase interest rates by 25 basis points reaching 2.25%. All-share Index (PR) and Premier Market Index (PR) decreased with a loss of 5.3% and 5.0% to close at 7,409 and 8,243, respectively.

Main Market Index (PR) also dropped as it decreased by 6.4% during the month. Finally, the All-Share Index (PR) was negatively impacted by the Mid-Small cap stocks as it ended the month of June with a lower performance of 5.3% compared to the previous month.

With that, Kuwait still recorded one of the best performance in the GCC behind Abu Dhabi and Qatar markets, with the All-Share index up by 5.2% YTD.

Daily Average Traded Value in June 2022 decreased by 35% to KD 57.8 million compared to KD 88.9 million in the previous month. Also, daily average traded volume decreased by 28.8% in June to a daily average of 204 million compared to a daily average of 286 million shares in the previous month.

Trading activity slowed down in June 2022 compared to the previous month. Value traded decreased by 20.6% to KWD 1.3 bn compared to KWD 1.6 bn during the previous month. Total traded volume also decreased by 13% to reach 4.5 bn shares compared to 5.2 bn shares in May 2022.

Within the Premier Market index, 89% of the constituents (24 out of the 27) ended the month of June 2022 in the red zone as topped by Mezzan Holding Co. topping the losing chart with a one-month loss of 19.4% followed by Gulf Cable and Electrical Industries Co and Kuwait Projects Co. by 17.7% and 16.9%, to reach 423 files, 1,339 files and 147 files, respectively. On the other hand, the gainers' chart were topped by Gulf Bank with gains of 2.2% to reach 319 files.

Kuwait Boursa Sectors' Indices Performance

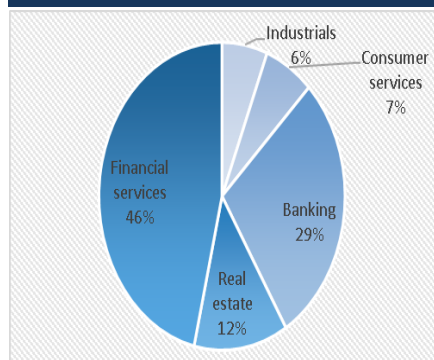
Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	30-Jun-2022	Pct Change %					
Energy	1,168.2	0.1%	▲	19.23	0.90	1.40%	5.8%
Basic materials	1,012.9	-16.0%	▼	13.47	1.28	3.91%	9.4%
Industrials	1,164.0	-12.0%	▼	3.86	1.18	0.43%	28.1%
Consumer Staples	527.4	-19.1%	▼	110.62	1.08	0.00%	1.3%
Health care	476.1	-0.8%	▼	16.40	2.03	1.06%	11.8%
Consumer services	1,488.8	-6.1%	▼	14.67	2.45	0.01%	16.8%
Telecom	1,209.9	-6.5%	▼	14.36	1.90	0.81%	12.7%
Utility	544.7	-3.7%	▼	16.83	3.90	0.00%	23.2%
Banking	1,780.8	-2.5%	▼	22.88	2.11	0.90%	8.4%
Insurance	1,542.6	2.6%	▲	6.87	1.06	5.00%	14.5%
Real estate	1,205.2	-8.7%	▼	9.46	0.93	0.00%	9.4%
Financial services	1,371.8	-10.9%	▼	9.59	1.11	1.82%	8.9%
Technology	698.4	4.3%	▲	-16.62	0.83	0.00%	-5.0%

Note: Percentage change from the end of May 2022

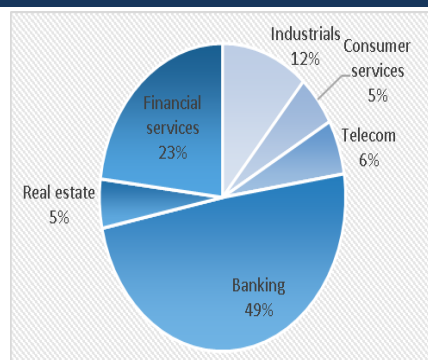
Market Indices activities						
Sector	Value			Volume		
	30-Jun-2022	Pct Change %		30-Jun-2022	Pct Change %	
Energy	3,042,348	-5.1%	▼	63,727,555	30.8%	▲
Basic materials	11,491,617	-56.3%	▼	17,951,505	-42.0%	▼
Industrials	142,368,991	-33.3%	▼	253,965,220	-20.8%	▼
Consumer Staples	6,087,691	92.5%	▲	13,603,336	118.8%	▲
Health care	134,709	0.0%	↔	238,074	0.0%	↔
Consumer services	67,227,702	139.2%	▲	276,259,172	256.8%	▲
Telecom	71,582,584	-25.6%	▼	118,988,247	-20.8%	▼
Utility	3,497,622	-14.3%	▼	16,819,791	-11.0%	▼
Banking	613,944,073	-21.0%	▼	1,222,743,226	-21.1%	▼
Insurance	1,377,497	-28.9%	▼	5,903,111	-36.8%	▼
Real estate	64,044,179	-34.3%	▼	524,314,687	-19.2%	▼
Financial services	287,823,155	-17.9%	▼	1,966,628,889	-14.1%	▼
Technology	76,823	0.0%	↔	852,219	0.0%	↔

Note: Percentage change from the end of May 2022

Traded Volume



Traded Value



In terms of sector performance, chart for June-2022 was mainly negative. The sector performance chart for the month showed losses for the bulk of the sectors with 10 out of 13 sectoral benchmarks ending in the red zone.

The losers' side was topped by the Consumer Staples sector with a loss of 19.1% followed by Basic Materials and Industrials sectors Index with losses of 16% and 12%, respectively.

On the gainers' side, Technology index witnessed the largest increase of 4.3% during the month led by Automated Systems Co. as the only company in that sector.

Financial Services index came fourth based on the worst performing sectors during June 2022 after it reported losses of 10.9% with the fact that 46 constituents out of 48 in the index decreased, topped by Arabi Group Holdings Co. with losses of 24.1% reaching 220 fils.

Trading activity witnessed M-o-M drop during June 2022. In terms of value traded in June 2022, sector indices mainly showed negative performance during the month. Basic Materials Sector liquidity dropped greatly with the biggest loss of 56.3% during the month. Real Estate Sector and Industrials Sector followed in terms of liquidity by 34.3% and 33.3%, respectively. Healthcare Sectors did not change in terms of liquidity growth for one month. Whereas Consumer Services Sector and Consumer Staples Sector had the highest increase by 139.2% and 92.5%, respectively.

Banking Sector was the most traded sector accounted for 49% of the total value traded followed by Financial Services and Industrials with 23% and 12% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 46%, 12 and 29%, respectively.

Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Energy House Holding Company KSCP	48.9	13.5%	116,015	2,793	-82%
Combined Group Contracting Company KSCF	448.0	13.4%	10,203,769	24,812	127%
Future Kid Entertainment and Real Estate Co	94.8	12.7%	1,050,108	11,974	14%
Wethaq Takaful Insurance Co KCSP	38.2	11.0%	67,232	2,162	-94%
Aqar Real Estate Investment Co SAK	72.6	10.0%	61,197	1,411	-96%
Kuwait Insurance Company SAKP	422.0	8.8%	1,024,143	2,482	-32%
Educational Holding Group SAK	3,196.0	8.7%	62,627	21	-90%
Injazzat Real Estate Development Co KSCP	84.6	7.1%	598,565	8,176	-89%
Kuwait National Cinema Comapany KPSC	895.0	5.3%	62,274	71	-40%
Kuwait Reinsurance Company KSCP	268.0	5.1%	1,529	6	-10%

Note: Percentage change from the end of May 2022

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Jiyad Holding Co KSCP	17.9	-48.1%	2,996,907	161,988	154%
Tijara and Realestate Investment Company K	49.8	-27.0%	3,431,595	64,155	15%
Al Kout Industrial Projects Company KPSC	406.0	-25.5%	4	0	-99%
Specialities Group Holding Company KPSC	94.9	-24.2%	1,698,622	15,951	-71%
Arabi Group Holdings KSCP	220.0	-24.1%	967,641	4,243	-82%
Kuwait Syrian Holding Co KSCP	30.9	-20.6%	64,254	2,077	-88%
Sanam Real Estate Company KSCP	63.3	-20.2%	321,520	4,877	-43%
Palms Agro Production Co KSCP	52.0	-20.0%	3,080	69	-66%
Manazel Holding Company KPSC	32.3	-19.9%	1,055,883	30,593	-78%
National Consumer Holding Company KSCP	102.0	-19.6%	3,575,769	32,803	-48%

Note: Percentage change from the end of May 2022

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	871	-3.1%	241,885	311,295	62%
National Bank of Kuwait SAKP	1,043	0.5%	131,517	145,390	22%
Ahli United Bank BSC	267	-2.6%	101,609	402,662	-1%
Ali Al-Ghanim Sons Automotive Company KS	836	0.0%	78,860	90,885	1100%
Agility Public Warehousing Company KSCP	813	-15.0%	75,474	97,077	14%
Gulf Bank KSCP	319	2.2%	68,023	401,334	35%
Mobile Telecommunications Company KSCP	594	-5.7%	65,862	121,669	34%
Aayan Leasing and Investment Company KS	137	-18.0%	58,023	394,086	68%
National Industries Group Holding KPSC	253	-9.8%	41,102	178,852	17%
Kuwait Investment Company KPSC	148	-14.0%	39,381	292,237	324%

Note: Percentage change from the end of May 2022

** Comparing total trading value for the current month with average last 12 months

Energy House Holding Co. was the top gainer in June 2022 with a monthly gain of 13.5% M-o-M to close at 48.9 fils. Followed Combined Group Contracting Co. by 13.4% to close the month at 448 fils. Future Kid Co. third as it appreciated by 12.7% to close the month at 94.8 fils.

Jiyad Holding Co. topped the loser's chart during the month as it fell by 48.1% to close at 17.9 fils, followed by Tijara & Real Estate Co. and Al Kout Industrial Projects Co. by 27% and 25.5% during the month, closing at 49.8 fils and 406 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 242 million, to end the month at 871 fils. National Bank of Kuwait "NBK" came second with a traded value of KD 132 million to close the month's trading at 1,043 fils. Ahli United Bank "AUB" came third with a traded value of KD 102 million, to close the month's trading at 267 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
Jun-21	6,387			Jun-21	6,936			Jun-21	5,317		
Jul-21	6,581	194.2	3.0%	Jul-21	7,165	228.5	3.3%	Jul-21	5,437	120.5	2.3%
Aug-21	6,787	205.8	3.1%	Aug-21	7,432	266.9	3.7%	Aug-21	5,507	70.1	1.3%
Sep-21	6,865	78.0	1.1%	Sep-21	7,497	64.9	0.9%	Sep-21	5,619	111.2	2.0%
Oct-21	7,108	242.9	3.5%	Oct-21	7,693	196.3	2.6%	Oct-21	5,978	359.5	6.4%
Nov-21	6,790	(317.8)	-4.5%	Nov-21	7,345	(347.3)	-4.5%	Nov-21	5,719	(259.3)	-4.3%
Dec-21	7,043	253.2	3.7%	Dec-21	7,639	293.6	4.0%	Dec-21	5,886	167.4	2.9%
Jan-22	7,350	307.2	4.4%	Jan-22	8,013	373.8	4.9%	Jan-22	6,048	162.0	2.8%
Feb-22	7,638	287.2	3.9%	Feb-22	8,320	307.4	3.8%	Feb-22	6,291	242.7	4.0%
Mar-22	8,147	509.1	6.7%	Mar-22	9,061	741.1	8.9%	Mar-22	6,255	(36.3)	-0.6%
Apr-22	8,358	211.8	2.6%	Apr-22	9,308	246.6	2.7%	Apr-22	6,390	135.0	2.2%
May-22	7,824	(534.9)	-6.4%	May-22	8,676	(632.1)	-6.8%	May-22	6,071	(318.5)	-5.0%
Jun-22	7,409	(415.0)	-5.3%	Jun-22	8,243	(432.8)	-5.0%	Jun-22	5,681	(390.5)	-6.4%

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
Jun-21	1,421,315			Jun-21	8,272,272			Jun-21	64,605		
Jul-21	751,630	(669,685)	-47.1%	Jul-21	4,348,200	(3,924,072)	-47.4%	Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	1,272,654	521,024	69.3%	Aug-21	6,818,110	2,469,910	56.8%	Aug-21	60,603	13,625.7	29.0%
Sep-21	990,852	(281,802)	-22.1%	Sep-21	5,843,001	(975,109)	-14.3%	Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	1,241,307	250,455	25.3%	Oct-21	9,263,276	3,420,275	58.5%	Oct-21	62,065	17,026.6	37.8%
Nov-21	1,708,707	467,400	37.7%	Nov-21	10,657,867	1,394,591	15.1%	Nov-21	77,668	15,603.2	25.1%
Dec-21	1,170,766	(537,941)	-31.5%	Dec-21	5,847,575	(4,810,292)	-45.1%	Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	1,289,254	118,488	10.1%	Jan-22	6,123,564	275,990	4.7%	Jan-22	61,393	8,176.4	15.4%
Feb-22	1,298,533	9,279	0.7%	Feb-22	5,185,869	(937,696)	-15.3%	Feb-22	72,141	10,747.7	17.5%
Mar-22	1,558,984	260,451	20.1%	Mar-22	5,630,875	445,006	8.6%	Mar-22	70,863	(1,277.8)	-1.8%
Apr-22	1,344,456	(214,528)	-13.8%	Apr-22	4,465,098	(1,165,777)	-20.7%	Apr-22	67,223	(3,640.1)	-5.1%
May-22	1,601,886	257,430	19.1%	May-22	5,151,832	686,734	15.4%	May-22	88,994	21,770.8	32.4%
Jun-22	1,272,630	(329,256)	-20.6%	Jun-22	4,481,230	(670,602)	-13.0%	Jun-22	57,847	(31,146.8)	-35.0%

- The All-Share Index (PR) closed the 6th month of 2022 in the red zone with losses of 5.3% to close at a level of 7,409 points.
- The Premier Market Index (PR) closed the month of June 2022 with losses of 5.0% M-o-M to close at 8,243 points..
- Main Market Index (PR) ended the month of 2022 with a negative performance of 6.4% to reach 5,681 points.
- Trading activity dropped during the month. Monthly traded value decreased by 20.6% compared to the previous month to reach KWD 1.3 billion compared to KWD 1.6 billion. Likewise, monthly traded volume dropped by 13.0% to reach 4.5 billion shares compared to 5.2 billion shares during the previous month.
- The average daily traded value decreased during the month of June 2022 by 35% to an average daily traded value of KWD 57.8 million compared to KWD 88.9 million in May 2022.

Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

This report is prepared for general circulation and was sent to you as a customer for the purpose of providing general information only, it is not intended to offer or provide advice regarding the purchase or sale of any security or investment.

Although the information in this report has been gathered from sources that the company believes to be reliable, we have not verified independently whether it is inaccurate or incomplete. There is no responsibility on the company for any losses arising directly or indirectly from this information.

