

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 30 June 2021



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Kuwait Boursa Performance Analysis

Market Indices

	30-Jun-21	31-May-21	31-Dec-20	%Chg MTD	% Chg YTD
All-Share Index (PR)	6,387	6,211	5,546	2.8% ▲	15.2% ▲
Premier Market Index (PR)	6,936	6,740	6,051	2.9% ▲	14.6% ▲
Main Market Index (PR)	5,317	5,182	4,552	2.6% ▲	16.8% ▲
All-Share Index (TR)	7,847	7,621	6,676	3.0% ▲	17.5% ▲
Premier Market Index (TR)	8,599	8,341	7,336	3.1% ▲	17.2% ▲
Main Market Index (TR)	6,367	6,205	5,371	2.6% ▲	18.5% ▲

Note: Percentage change from the end of May 2021

Highest and lowest indices level

	During the Month		During 2021	
	High	Low	High	Low
All-Share Index (PR)	6,487	6,211	6,487	5,530
Premier Market Index (PR)	7,057	6,740	7,057	6,031
Main Market Index (PR)	5,383	5,182	5,383	4,544
All-Share Index (TR)	7,971	7,621	7,971	6,656
Premier Market Index (TR)	8,748	8,341	8,748	7,312
Main Market Index (TR)	6,446	6,205	6,446	6,205

Market Indicators

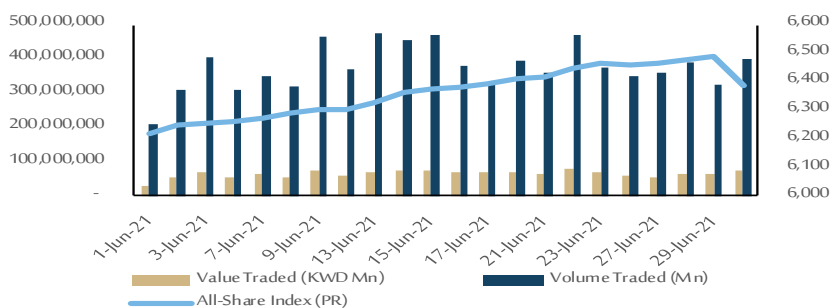
	30-Jun-21	%Chg MTD
Market Cap KWD	37,713,102,708	3.0% ▲
Daily average volume traded (shares / day)	376,012,342	-21.6% ▼
Daily average value traded (KWD/ day)	64,605,238	-10.9% ▼

Note: Percentage change from the end of May 2021

Net profit for Companies in Kuwait Boursa

KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	2,105,351,592	-28.6% ▼

Note: Percentage change from the end of Last Twelve Months as of March 2021



Kuwaiti benchmarks continued to show gains during for the fourth consecutive month during June 2021 with almost similar performance across market segments. Indeed, the market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

In addition, the Premier Market Index recorded marginally highest positive performance during the current month with 2.9% followed by the Main Market Index which was up 2.6%, and The Main 50 index meanwhile, reported a gain of 2.4% that resulted in a 2.8% return for the All Share index (PR).

The increase in the 6th month affected positively the YTD-2021 performance for the market indices with the fact that Kuwait recorded the third best performance in the GCC with the All Share index up by 15.2%. Also, the Premier Market index gains were 14.6% whereas the Main 50 Index (PR) outperformed with again of 19.5% and the Main Market Index (PR) recorded 16.8%.

Equity markets in the GCC once again witnessed a broad-based rally during the June 2021 with exception for Qatar exchange with marginal decline of 0.2%. The performance was broadly in line with global equity markets with almost all key global market ending the month in the green. The MSCI GCC Index recorded the best 1H performance since YTD-2021 with YTD gains of 25.0%, one of the highest regional growth globally.

Average Daily Traded Value in June 2021 declined by 10.9% to KD 64.6 million compared to KD 71.5 million in the previous month. Also, the average daily traded volume dropped by 21.6% in June to a daily average of 376 million compared to a daily average of 479.8 million shares in the previous month.

Trading activity remained elevated but mixed during June-2021 compared to the previous month. Accordingly, Value traded went up by 3.2% to KWD 1.42 Bn compared to KWD 1.38 Mn in the previous month. However, total traded volume went down by 9.3% to reach 8.3 Bn shares compared to 9.1 Bn shares in May 2021.

Within the Premier Market index, most of the constituents 16 out of the 25 constituents ended the month of June 2021 in the green zone as topped by Gulf Bank KSCP leading the gainers chart with a monthly gain of 12.9% followed by Ahli United Bank BSC and Boubyan Bank KSCP by 10.6% and 9.1%, to reach 253 fils, 240 fils and 732 fils, respectively. On the other hand, the losers' chart were topped by National Investments Co KSCP and Shamal Az-Zour Al-Oula Power and Water Company KACP with loss of 7.7% and 5.0% to reach 169 fils and 228 fils, respectively.

Kuwait Boursa Sectors' Indices Performance

Market sector Indices

Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	30-Jun-2021	Pct Change %					
Energy	1,430.4	2.1%	▲	32.4	1.09	0.00%	2.4%
Basic materials	1,095.5	-0.9%	▼	31.9	1.44	3.09%	4.5%
Industrials	1,132.1	0.5%	▲	81.2	1.35	0.26%	-0.4%
Consumer Staples	784.2	-0.1%	▼	22.4	1.54	0.00%	7.8%
Health care	790.2	0.0%	▼	32.0	3.78	0.00%	11.2%
Consumer Discretionary	974.5	2.7%	▲	(15.2)	1.35	0.00%	-12.4%
Telecom	1,080.5	-0.8%	▼	15.1	1.62	0.91%	10.9%
Utility	600.0	-5.0%	▼	20.0	6.05	5.38%	30.3%
Banking	1,448.0	4.2%	▲	42.0	1.87	0.66%	5.2%
Insurance	1,385.5	11.0%	▲	11.7	1.10	3.52%	9.0%
Real estate	1,184.9	2.2%	▲	(30.8)	0.95	0.00%	-3.6%
Financial services	1,156.6	2.0%	▲	23.1	1.00	0.54%	-0.7%
Technology	822.1	31.7%	▲	(16.1)	0.89	0.00%	-5.5%

Note: Percentage change from the end of May 2021

In terms of sector performance, The sector performance chart for June-2021 was mixed. The sector performance chart for the month showed gains for the bulk of the sectors with merely 8 out of 13 sectoral benchmarks ending in the green zone.

The gainers side was topped by the Technology Index with a gain of 31.7% followed by Insurance and Banking indices with gains of 11.0% and 4.2%

The banking index came third on the best performing sector indices after it reported gain of 4.2% with the fact that all the index's constituents went up topped by Gulf Bank and AUB – Bahrain with gains of 12.9% and 10.6%, respectively.

On the negative's side, the Technology index topped with a decline of 19.8% followed by Basic Materials and Utilities indices with declines of 6.2% and 5.9%, respectively.

In terms of H1-2021 YTD, 10 out of 13 indices reported surge during the month with the Technology index once again topping the chart with a return of 63.5% followed by Industrials and Financial Services indices with gains of 27.0% and 24.4%, respectively. The Banking index also reported strong gains of 14.7% this year. On the decliners side, the Utilities index reported the biggest decline of 17.7% followed by Healthcare and Telecom with lower declines of 4.4% and 2.0%, respectively.

In terms of value traded in June 2021, the sector indices showed also mixed performance during the month. In fact, Real Estate and Basic Material sectors showed highest liquidity growth by 49.3% & 38.1%, respectively. On the other hand, the Insurance Index and Consumer Staples Index showed the most depreciation in term of liquidity during the month by 47.9% and 34.8%, respectively.

The banking sector was the most traded sector accounted for 36% of the total value traded followed by Financial Services and Industrial by 27% and 17% respectively.

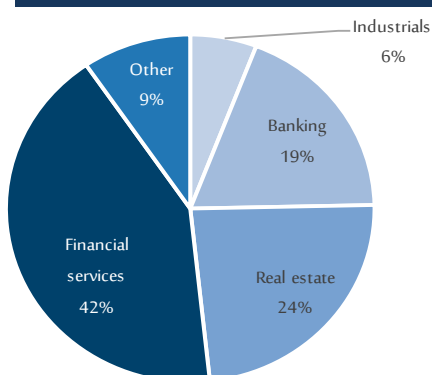
Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 42%, 24% and 19%, respectively.

Market Indices activities

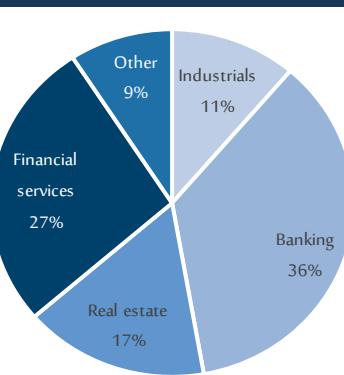
Sector	Value			Volume		
	30-Jun-2021	Pct Change %		30-Jun-2021	Pct Change %	
Energy	19,154,315	-5.1%	▼	236,170,606	-43.1%	▼
Basic materials	25,722,078	38.1%	▲	39,517,040	60.2%	▲
Industrials	159,870,890	-28.8%	▼	482,670,853	-22.9%	▼
Consumer Staples	6,835,436	-34.8%	▼	11,547,457	-34.7%	▼
Health care	222,637	0.0%	↔	436,011	0.0%	↔
Consumer Discretionary	25,274,230	-36.2%	▼	181,925,899	-46.4%	▼
Telecom	40,132,059	-36.7%	▼	255,112,323	-69.4%	▼
Utility	9,389,208	-1.6%	▼	39,692,390	4.8%	▲
Banking	511,060,405	14.9%	▲	1,558,312,585	16.6%	▲
Insurance	3,437,068	-47.9%	▼	21,635,584	-63.0%	▼
Real estate	233,601,237	49.3%	▲	1,953,725,912	11.6%	▲
Financial services	386,165,231	1.0%	▲	3,487,243,686	-5.0%	▼
Technology	450,439	0.0%	↔	4,281,178	0.0%	↔

Note: Percentage change from the end of May 2021

Traded Volume



Traded Value



Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
National Consumer Holding Company KSCP	80.0	53.8%	10,565,062	176,017	23976%
Automated Systems Company KPSC	113.0	31.7%	450,439	4,492	82%
Al Eid Food Company KSCP	233.0	31.3%	6,804,957	35,059	355%
Kuwait Foundry Company KPSC	379.0	30.7%	713,076	2,007	344%
Gulf Insurance Group KSCP	1,000.0	29.0%	891,265	1,034	425%
Sanam Real Estate Company KSCP	67.0	27.6%	839,625	13,582	1570%
Al-Mazaya Holding Company KSCP	110.0	23.3%	55,094,318	564,379	1489%
Gulf Investment House KSCP	284.0	20.3%	23,669,930	81,622	299%
Kuwait Investment Company KPSC	217.0	18.6%	11,238,604	54,757	216%
Kuwait Financial Centre KPSC	149.0	17.3%	9,275,723	67,885	392%

Note: Percentage change from the end of May 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Munshaat Real Estate Projects Co KSCP	59.2	-20.0%	260,828	4,353	87%
Dalqan Real Estate Company KSCP	222.0	-15.6%	48,573	205	112258%
Gulf North Africa Holding Co KPSC	63.5	-15.6%	192,719	3,105	113%
Kuwait Remal Real Estate Co KPSC	19.1	-14.0%	245,786	12,247	-22%
Kuwait Hotels Co KPSC	79.6	-13.4%	128,655	2,345	154%
Kuwait Finance and Investment Co.	92.0	-13.2%	582,602	6,638	-39%
Aayan Real Estate Company KSCP	88.4	-12.5%	4,712,717	48,439	74%
Al Bareeq Holding KSCP	44.7	-12.4%	14,981,014	310,519	1311%
Combined Group Contracting Co.	320.0	-12.1%	3,187,387	9,664	-36%
Arabi Group Holdings KSCP	175.0	-11.6%	9,014,879	61,099	0

Note: Percentage change from the end of May 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Ahli United Bank BSC	240	10.6%	147,395	652,591	94%
Kuwait Finance House KSC	759	1.9%	95,938	133,244	-36%
National Bank of Kuwait SAKP	849	2.3%	91,175	111,298	-42%
National Real Estate Co KSCP	188	14.8%	90,757	484,746	783%
Gulf Bank KSCP	253	12.9%	72,148	317,109	55%
Agility Public Warehousing Co	918	-0.1%	68,407	79,825	20%
Al-Mazaya Holding Company KSCP	110	23.3%	55,094	564,379	1489%
National Industries Group Holding	223	5.0%	53,475	243,578	181%
Kuwait International Bank KSCP	224	2.8%	47,655	225,928	98%
Aayan Leasing and Investment Co	154	-6.7%	43,763	277,263	79%

Note: Percentage change from the end of May 2021

** Comparing total trading value for the current month with average last 12 months

National Consumer Holding Company KSCP was the top gainer in June 2021 with a monthly gain of 53.8% M-o-M to close at 80.0 fils, (total trading values during the month went up by 23976% compared to the average trading value of the last twelve months). Followed by Automated Systems Company KPSC which surged by 31.7% to close the month at 113 fils (total trading values during the month went up by 82% compared to the average trading value of the last twelve months). Next, Al Eid Food Company KSCP which surged by 31% to close the month at 233 fils (total trading values during the month went up by 355% compared to the average trading value of the last twelve months). Next, Al Eid Food Company KSCP which surged by 31% to close the month at 233 fils (total trading values during the month went up by 355% compared to the average trading value of the last twelve months).

Munshaat Real Estate Projects Co KSCP topped the loser's chart during the sixth month of 2021 as it went down by 20% to close at 59.2 fils, followed by Dalqan Real Estate Company KSCP and Gulf North Africa Holding Co KPSC by 15.6% and 15.6 % during the month, closing at 222 fils and 63.5 fils, respectively.

Ahli United Bank BSC "AUB-BH" was the top performer in terms of value traded during the month with a trading value of KD 147.4 million (94% higher than the monthly average for the last twelve months), to end the month at 240 fils. Kuwait Finance House KSC "KFH" came next with a traded value of KD 133.2 million (36% lower than the monthly average for the last twelve months), to close the month's trading at 759 fils. National Bank of Kuwait SAKP "NBK" came next with a traded value of KD 90.8 million (42% lower than the monthly average for the last twelve months), to close the month's trading at 849 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jun-20	5,131		
Jul-20	4,968	(162.5)	-3.2%
Aug-20	5,294	326.1	6.6%
Sep-20	5,445	150.9	2.9%
Oct-20	5,443	(2.2)	0.0%
Nov-20	5,459	16.5	0.3%
Dec-20	5,546	86.6	1.6%
Jan-21	5,780	234.0	4.2%
Feb-21	5,649	(130.9)	-2.3%
Mar-21	5,776	126.8	2.2%
Apr-21	6,114	337.7	5.8%
May-21	6,211	97.3	1.6%
Jun-21	6,387	175.9	2.8%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jun-20	5,607		
Jul-20	5,415	(191.8)	-3.4%
Aug-20	5,855	439.3	8.1%
Sep-20	6,021	166.3	2.8%
Oct-20	6,004	(16.9)	-0.3%
Nov-20	6,009	4.6	0.1%
Dec-20	6,051	42.5	0.7%
Jan-21	6,308	256.8	4.2%
Feb-21	6,157	(150.4)	-2.4%
Mar-21	6,324	167.0	2.7%
Apr-21	6,623	298.7	4.7%
May-21	6,740	116.9	1.8%
Jun-21	6,936	196.1	2.9%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jun-20	4,190		
Jul-20	4,086	(104.1)	-2.5%
Aug-20	4,185	98.9	2.4%
Sep-20	4,304	118.7	2.8%
Oct-20	4,332	28.4	0.7%
Nov-20	4,373	41.3	1.0%
Dec-20	4,552	179.3	4.1%
Jan-21	4,741	189.0	4.2%
Feb-21	4,651	(90.9)	-1.9%
Mar-21	4,687	36.7	0.8%
Apr-21	5,127	440.3	9.4%
May-21	5,182	54.7	1.1%
Jun-21	5,317	134.7	2.6%

LTM: last twelve months

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jun-20	721,624		
Jul-20	528,700	(192,925)	-26.7%
Aug-20	668,964	140,264	26.5%
Sep-20	1,065,299	396,335	59.2%
Oct-20	1,145,102	79,804	7.5%
Nov-20	2,173,923	1,028,821	89.8%
Dec-20	922,080	(1,251,843)	-57.6%
Jan-21	844,906	(77,174)	-8.4%
Feb-21	834,750	(10,156)	-1.2%
Mar-21	907,116	72,366	8.7%
Apr-21	1,082,720	175,604	19.4%
May-21	1,376,997	294,276	27.2%
Jun-21	1,421,315	44,318	3.2%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jun-20	3,885,178		
Jul-20	2,572,747	(1,312,431)	-33.8%
Aug-20	3,719,574	1,146,827	44.6%
Sep-20	8,276,448	4,556,874	122.5%
Oct-20	6,224,709	(2,051,739)	-24.8%
Nov-20	5,521,336	(703,373)	-11.3%
Dec-20	4,877,446	(643,890)	-11.7%
Jan-21	6,050,969	1,173,523	24.1%
Feb-21	6,047,057	(3,912)	-0.1%
Mar-21	4,722,833	(1,324,223)	-21.9%
Apr-21	7,531,218	2,808,385	59.5%
May-21	9,116,129	1,584,911	21.0%
Jun-21	8,272,272	(843,857)	-9.3%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jun-20	32,801		
Jul-20	25,176	(7,624.9)	-23.2%
Aug-20	35,209	10,032.5	39.8%
Sep-20	50,729	15,519.9	44.1%
Oct-20	60,269	9,540.0	18.8%
Nov-20	98,815	38,546.1	64.0%
Dec-20	40,090	(58,724.2)	-59.4%
Jan-21	42,245	2,154.9	5.4%
Feb-21	46,375	4,129.7	9.8%
Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	51,558	10,325.6	25.0%
May-21	72,474	20,915.4	40.6%
Jun-21	64,605	(7,868.3)	-10.9%

LTM: last twelve months

- The All-Share Index (PR) closed the 6th month of 2021 in the green zone with a gain of 2.8% and YTD of 15.2% to close at a level of 6,387 points.
- The Premier Market Index (PR) closed the month of June 2021 with an increase of 2.9% M-o-M to close at 6,936 points. Additionally, the Premier Market Index (PR) has a YTD of 14.6% in 2021.
- The Main Market Index (PR) ended the Sixth month of 2021 with positive performance of 2.6% and highest YTD of 16.8% to reach 5,317 points.
- Trading activity remained elevated but mixed during the month. This as evidenced by the fact that the monthly traded Value marginally surged by 3.2% compared to the previous month to reach KWD 1.42 billion compared to KWD 1.38 billion. On the other hand, monthly traded Volume saw clear opposite performance with a decrease of 9.3% to reach 8.3 billion shares compared to 9.1 billion shares during the previous month.
- The average monthly traded value went down during the month of June 2021 by 10.9% to an average daily traded value of KWD 64.6 million compared to KWD 72.5 million in May 2021.

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