

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 29 July 2021



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Kuwait Boursa Performance Analysis

Market Indices					
	29-Jul-21	30-Jun-21	31-Dec-20	%Chg MTD	% Chg YTD
All-Share Index (PR)	6,581	6,387	5,546	3.0% ▲	18.7% ▲
Premier Market Index (PR)	7,165	6,936	6,051	3.3% ▲	18.4% ▲
Main Market Index (PR)	5,437	5,317	4,552	2.3% ▲	19.4% ▲
All-Share Index (TR)	8,090	7,847	6,676	3.1% ▲	21.2% ▲
Premier Market Index (TR)	8,887	8,599	7,336	3.4% ▲	21.1% ▲
Main Market Index (TR)	6,512	6,367	5,371	2.3% ▲	21.3% ▲

Note: Percentage change from the end of June 2021

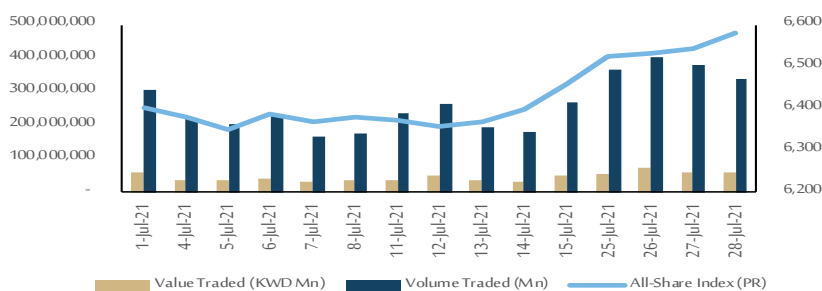
Highest and lowest indices level				
	During the Month		During 2021	
	High	Low	High	Low
All-Share Index (PR)	6,581	6,349	6,581	5,530
Premier Market Index (PR)	7,165	6,894	7,165	6,031
Main Market Index (PR)	5,437	5,255	5,437	4,544
All-Share Index (TR)	8,090	7,801	8,090	6,656
Premier Market Index (TR)	8,887	8,546	8,887	7,312
Main Market Index (TR)	6,512	6,293	6,512	6,293

Market Indicators			
	29-Jul-21	%Chg MTD	
Market Cap KWD	38,352,579,564	1.7%	▲
Daily average volume traded (shares/day)	271,762,484	-27.7%	▼
Daily average value traded (KWD/day)	46,976,901	-27.3%	▼

Note: Percentage change from the end of June 2021

Net profit for Companies in Kuwait Boursa			
KWD	LTM *	%Chg	
Net profit of kuwait Boursa's Companies	2,232,330,812	-17.9%	▼

Note: Percentage change from the end of Last Twelve Months as of June 2021



Kuwaiti benchmarks continued to show gains during for the fifth consecutive month during July 2021 with almost similar performance across market segments. Indeed, the market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The Main 50 Index was once again the top monthly performer in July-2021 with a gain of 3.6% followed by 3.3% gain for the Premier Market Index and the Main Market index with a gain of 2.3%. The net impact was a gain of 3.0% for the All Share Market Index.

The increase in the 7th month affected positively the YTD-2021 performance for the market indices with the fact that Kuwait recorded the third best performance in the GCC with the All Share index up by 18.7%. Also, the Premier Market index gains were 19.4% whereas the Main 50 Index (PR) outperformed with again of 21.9% and the Main Market Index (PR) recorded 19.4%.

Equity markets in the GCC were up for the ninth consecutive month during July-2021, although the gains were marginal as compared to the previous months. Monthly performance was mixed but skewed toward gainers. Dubai's benchmark reported the biggest decline during the month at -1.6% followed by MSX Index that declined by 0.8%. Prominent gainers, on the other hand, were few including Abu Dhabi and Kuwait with returns of 7.1% and 3.0%, respectively, while Saudi Arabia and Qatari benchmarks showed only marginal gains

Average Daily Traded Value in July 2021 declined by 27.3% to KD 47 million compared to KD 64.6 million in the previous month. Also, the average daily traded volume dropped by 27.7% in July to a daily average of 271.8 million compared to a daily average of 376 million shares in the previous month.

Trading activity declined during June-2021 compared to the previous month. Accordingly, Value traded went down by 52.3% to KWD 678.2 Mn compared to KWD 1.42 Mn in the previous month. Also, total traded volume went down by 52.6% to reach 3.9 Bn shares compared to 8.3 Bn shares in June 2021.

Within the Premier Market index, most of the constituents 12 out of the 25 constituents ended the month of July 2021 in the green zone as topped by Bursa Kuwait Securities Company KPSC leading the gainers chart with a monthly gain of 22.0% followed by Boubyan Bank KSCP and Agility Public Warehousing Company KSCP by 9.3% and 7.4%, to reach 1549 fils, 800 fils and 986 fils, respectively. On the other hand, the losers' chart were topped by Human Soft Holding Company KSCP and Gulf Bank KSCP with loss of 5.8% and 5.1% to reach 3,539 fils and 240 fils, respectively.

Kuwait Boursa Sectors' Indices Performance

Market sector Indices

Sector	Index		Price to	Price to	Dividend	ROE%
	29-Jul-2021	Pct Change %	Earning	Book Value	Yield	
Energy	1,416.1	-1.0% ▼	32.1	1.08	0.00%	2.4%
Basic materials	1,077.1	-1.7% ▼	31.7	1.44	3.10%	4.5%
Industrials	1,159.6	2.4% ▲	81.3	1.38	0.25%	-0.4%
Consumer Staples	771.5	-1.6% ▼	22.3	1.54	0.00%	7.8%
Health care	800.8	1.3% ▲	31.9	3.77	0.00%	11.2%
Consumer services	1,035.4	6.2% ▲	(15.3)	1.42	0.00%	-12.4%
Telecom	1,089.9	0.9% ▲	14.5	1.66	0.90%	11.0%
Utility	597.4	-0.4% ▼	20.4	6.16	5.29%	30.3%
Banking	1,500.6	3.6% ▲	38.4	1.91	0.64%	5.1%
Insurance	1,404.8	1.4% ▲	12.3	1.15	3.35%	9.0%
Real estate	1,209.2	2.1% ▲	(31.6)	0.98	0.00%	-3.5%
Financial services	1,216.8	5.2% ▲	21.5	1.04	0.52%	-0.7%
Technology	756.6	-8.0% ▼	(15.5)	0.85	0.00%	-5.5%

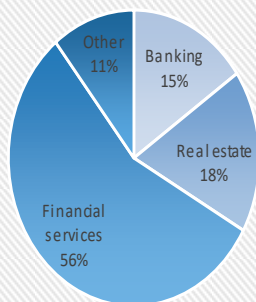
Note: Percentage change from the end of June 2021

Market Indices activities

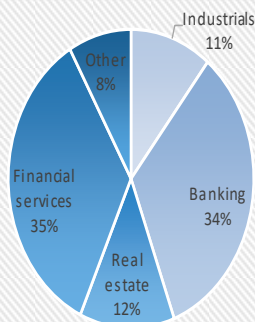
Sector	Value			Volume		
	29-Jul-2021	Pct Change %		29-Jul-2021	Pct Change %	
Energy	3,677,146	-80.8% ▼	▼	85,797,343	-63.7% ▼	▼
Basic materials	6,725,827	-73.9% ▼	▼	12,125,570	-69.3% ▼	▼
Industrials	80,704,930	-49.5% ▼	▼	176,290,578	-63.5% ▼	▼
Consumer Staples	4,839,311	-29.2% ▼	▼	7,846,767	-32.0% ▼	▼
Health care	27,116	0.0% ↔	↔	57,665	0.0% ↔	↔
Consumer services	13,012,070	-48.5% ▼	▼	64,025,400	-64.8% ▼	▼
Telecom	26,913,210	-32.9% ▼	▼	85,136,829	-66.6% ▼	▼
Utility	6,349,741	-32.4% ▼	▼	28,307,087	-28.7% ▼	▼
Banking	252,095,216	-50.7% ▼	▼	666,710,087	-57.2% ▼	▼
Insurance	409,177	-88.1% ▼	▼	2,906,724	-86.6% ▼	▼
Real estate	94,022,152	-59.8% ▼	▼	773,857,469	-60.4% ▼	▼
Financial services	262,473,953	-32.0% ▼	▼	2,441,497,173	-30.0% ▼	▼
Technology	380,560	0.0% ↔	↔	3,641,057	0.0% ↔	↔

Note: Percentage change from the end of June 2021

Traded Volume



Traded Value



In terms of sector performance, The sector performance chart for July-2021 was mixed. The sector performance chart for the month showed gains for the bulk of the sectors with merely 8 out of 13 sectoral benchmarks ending in the green zone.

The gainers side was topped by the Consumer Services Index with a gain of 6.2% followed by Financial Services and Banking indices with gains of 5.2% and 3.6%

The banking index came third on the best performing sector indices after it reported gain of 3.6% with the fact that 7 constituents out the index's constituents went up topped by Boubyan Bank KSCP and National Bank of Kuwait SAKP with gains of 9.3% and 5.3%, to reach 800 fils and 894 fils, respectively.

On the decliners side, the Technology index witnessed the biggest decline of 8.0% during the month led by an equivalent decline in its sole constituent, Automated Systems Co., followed by marginal declines for Basic Materials and Consumer Goods at -1.7% and -1.6%, respectively.

Trading activity witnessed a steep m-o-m decline during July-2021 mainly led by the weeklong Eid holiday. In terms of value traded in July 2021, the sector indices showed Negative performance during the month. To add, Insurance Sector and Energy Sector showed highest liquidity depreciation by 88.1% and 80.8%, respectively. Also, Basic Material followed the losers' chart with a fact that it went down by 73.9% M-o-M.

The banking sector was the most traded sector accounted for 36% of the total value traded followed by Financial Services and Industrial by 27% and 17% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 42%, 24% and 19%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Al Eid Food Company KSCP	300.0	28.8%	3,678,545	15,319	79%
Dalqan Real Estate Company KSCP	284.0	27.9%	2,529,322	10,655	61727%
Kuwait Reinsurance Company KSCP	325.0	27.0%	2,325	9	-56%
Boursa Kuwait Securities Company KPSC	1,549.0	22.0%	13,901,957	10,760	30%
Kuwait Financial Centre KPSC	180.0	20.8%	10,802,369	68,741	321%
Securities House KSCP	107.0	19.2%	18,868,748	190,838	277%
Hayat Communications Co KSCP	91.5	18.8%	1,004,911	12,415	99%
KAMCO Investment Co KSCP	123.0	18.3%	4,215,773	38,372	243%
Arzan Financial Group for Financing and Inves	160.0	15.9%	25,537,178	174,276	20%
National Industries Company KPSC	198.0	15.8%	361,099	1,900	84%

Note: Percentage change from the end of June 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Metal and Recycling Co KSCP	128.0	-29.7%	57,273	394	-63%
Gulf Franchising Holding Co KSCP	42.9	-15.9%	1,841	51	-20%
Al Bareeq Holding KSCP	37.8	-15.4%	13,246,112	317,128	473%
Manazel Holding Company KPSC	43.5	-14.5%	7,181,962	167,141	204%
Mashaer Holding Co KSCP	63.1	-13.8%	150,073	2,321	-59%
Munshaat Real Estate Projects Co KSCP	51.5	-13.0%	86,688	3,252	-45%
Real Estate Trade Centers Company KPSC	47.5	-12.0%	5,322	112	-95%
Arabi Group Holdings KSCP	154.0	-12.0%	4,793,168	40,684	538%
United Projects for Aviation Services Co KSCF	252.0	-10.3%	117,197	753	-75%
Educational Holding Group KSCP	690.0	-10.3%	529,153	844	-23%

Note: Percentage change from the end of June 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
KUWAIT FINANCE HOUSE K S C P	785	3.4%	65,474	93,067	-56%
Ahli United Bank BSC	243	1.3%	63,229	300,135	-22%
Aayan Leasing and Investment Co KSCP	159	3.2%	54,965	393,137	98%
National Bank of Kuwait SAKP	894	5.3%	51,276	66,166	-67%
Agility Public Warehousing Company KSCP	986	7.4%	34,343	43,400	-41%
Gulf Bank KSCP	240	-5.1%	31,879	142,564	-36%
National Real Estate Co KSCP	209	11.2%	26,899	144,388	53%
Al-Mazaya Holding Company KSCP	108	-1.8%	26,503	307,026	231%
Arzan Financial Group for Financing and Inves	160	15.9%	25,537	174,276	20%
Mobile Telecommunications Company KSCP	591	0.3%	22,126	40,137	-67%

Note: Percentage change from the end of June 2021

** Comparing total trading value for the current month with average last 12 months

Al Eid Food Company KSCP was the top gainer in July 2021 with a monthly gain of 28.8% M-o-M to close at 300.0 fils, (total trading value during the month went up by 79% compared to the average trading value of the last twelve months). Followed by Dalqan Real Estate Company KSCP which surged by 27.9% to close the month at 284 fils (total trading values during the month went up by 61727% compared to the average trading value of the last twelve months). Next, Kuwait Reinsurance Company KSCP which surged by 27.0% to close the month at 325 fils (total trading values during the month went down by 56% compared to the average trading value of the last twelve months).

Metal and Recycling Co KSCP topped the loser's chart during the seventh month of 2021 as it went down by 29.7% to close at 128 fils, followed by Gulf Franchising Holding Co KSCP and Al Bareeq Holding KSCP by 15.9% and 15.4% during the month, closing at 42.9 fils and 37.8 fils, respectively.

Kuwait Finance House KSC "KFH" was the top performer in terms of value traded during the month with a trading value of KD 65.5 million (56% lower than the monthly average for the last twelve months), to end the month at 785 fils. Ahli United Bank BSC "AUB-BH" came next with a traded value of KD 63.3 million (22% lower than the monthly average for the last twelve months), to close the month's trading at 243 fils. Aayan Leasing and Investment Co KSCP "Aayan" came next with a traded value of KD 54.96 million (98% higher than the monthly average for the last twelve months), to close the month's trading at 159 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
Jul-20	4,968			Jul-20	5,415			Jul-20	4,086		
Aug-20	5,294	326.1	6.6%	Aug-20	5,855	439.3	8.1%	Aug-20	4,185	98.9	2.4%
Sep-20	5,445	150.9	2.9%	Sep-20	6,021	166.3	2.8%	Sep-20	4,304	118.7	2.8%
Oct-20	5,443	(2.2)	0.0%	Oct-20	6,004	(16.9)	-0.3%	Oct-20	4,332	28.4	0.7%
Nov-20	5,459	16.5	0.3%	Nov-20	6,009	4.6	0.1%	Nov-20	4,373	41.3	1.0%
Dec-20	5,546	86.6	1.6%	Dec-20	6,051	42.5	0.7%	Dec-20	4,552	179.3	4.1%
Jan-21	5,780	234.0	4.2%	Jan-21	6,308	256.8	4.2%	Jan-21	4,741	189.0	4.2%
Feb-21	5,649	(130.9)	-2.3%	Feb-21	6,157	(150.4)	-2.4%	Feb-21	4,651	(90.9)	-1.9%
Mar-21	5,776	126.8	2.2%	Mar-21	6,324	167.0	2.7%	Mar-21	4,687	36.7	0.8%
Apr-21	6,114	337.7	5.8%	Apr-21	6,623	298.7	4.7%	Apr-21	5,127	440.3	9.4%
May-21	6,211	97.3	1.6%	May-21	6,740	116.9	1.8%	May-21	5,182	54.7	1.1%
Jun-21	6,387	175.9	2.8%	Jun-21	6,936	196.1	2.9%	Jun-21	5,317	134.7	2.6%
Jul-21	6,581	194.2	3.0%	Jul-21	7,165	228.5	3.3%	Jul-21	5,437	120.5	2.3%

LTM: last twelve months

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
Jul-20	528,700			Jul-20	2,572,747			Jul-20	25,176		
Aug-20	668,964	140,264	26.5%	Aug-20	3,719,574	1,146,827	44.6%	Aug-20	35,209	10,032.5	39.8%
Sep-20	1,065,299	396,335	59.2%	Sep-20	8,276,448	4,556,874	122.5%	Sep-20	50,729	15,519.9	44.1%
Oct-20	1,145,102	79,804	7.5%	Oct-20	6,224,709	(2,051,739)	-24.8%	Oct-20	60,269	9,540.0	18.8%
Nov-20	2,173,923	1,028,821	89.8%	Nov-20	5,521,336	(703,373)	-11.3%	Nov-20	98,815	38,546.1	64.0%
Dec-20	922,080	(1,251,843)	-57.6%	Dec-20	4,877,446	(643,890)	-11.7%	Dec-20	40,090	(58,724.2)	-59.4%
Jan-21	844,906	(77,174)	-8.4%	Jan-21	6,050,969	1,173,523	24.1%	Jan-21	42,245	2,154.9	5.4%
Feb-21	834,750	(10,156)	-1.2%	Feb-21	6,047,057	(3,912)	-0.1%	Feb-21	46,375	4,129.7	9.8%
Mar-21	907,116	72,366	8.7%	Mar-21	4,722,833	(1,324,223)	-21.9%	Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	1,082,720	175,604	19.4%	Apr-21	7,531,218	2,808,385	59.5%	Apr-21	51,558	10,325.6	25.0%
May-21	1,376,997	294,276	27.2%	May-21	9,116,129	1,584,911	21.0%	May-21	72,474	20,915.4	40.6%
Jun-21	1,421,315	44,318	3.2%	Jun-21	8,272,272	(843,857)	-9.3%	Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	678,125	(743,191)	-52.3%	Jul-21	3,922,241	(4,350,030)	-52.6%	Jul-21	46,977	(17,628.3)	-27.3%

LTM: last twelve months

- The All-Share Index (PR) closed the 7th month of 2021 in the green zone with a gain of 3.0% and YTD of 18.7% to close at a level of 6,581 points.
- The Premier Market Index (PR) closed the month of July 2021 with an increase of 3.3% M-o-M to close at 7,165 points. Additionally, the Premier Market Index (PR) has a YTD of 18.4% in 2021.
- The Main Market Index (PR) ended the seventh month of 2021 with positive performance of 2.3% and highest YTD of 19.4% to reach 5,437 points.
- Trading activity remained went down extremely during the month due to the long Eid holiday. This as evidenced by the fact that the monthly traded value dropped by 52.3% compared to the previous month to reach KWD 678.1 million compared to KWD 1.42 billion. Also, monthly traded Volume saw clear similar performance with a decrease of 52.6% to reach 3.9 billion shares compared to 8.3 billion shares during the previous month.
- The average monthly traded value went down during the month of July 2021 by 27.3% to an average daily traded value of KWD 47 million compared to KWD 64.6 million in June 2021.

Disclaimer

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