

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 31 August 2023



Content

Section Name	Page Number
Boursa Kuwait Performance Analysis	3
Boursa Kuwait Sector Indices	5
Top gainers and losers	6

To run the report content,
please contact the
administrators

Abdalla Bashir

Portfolio Manager
Assets Management

Tel: +965 222 03038

a.bashir@arzan.com.kw

Boursa Kuwait Performance Analysis

Market Indices					
	31-Aug-23	31-Jul-23	29-Dec-22	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,006	7,254	7,292	-3.4% ▼	-3.9% ▼
Premier Market Index (PR)	7,695	8,061	8,116	-4.5% ▼	-5.2% ▼
Main Market Index (PR)	5,693	5,630	5,597	1.1% ▲	1.7% ▲
All-Share Index (TR)	9,181	9,447	9,235	-2.8% ▼	-0.6% ▼
Premier Market Index (TR)	10,147	10,553	10,363	-3.8% ▼	-2.1% ▼
Main Market Index (TR)	7,351	7,251	6,922	1.4% ▲	6.2% ▲

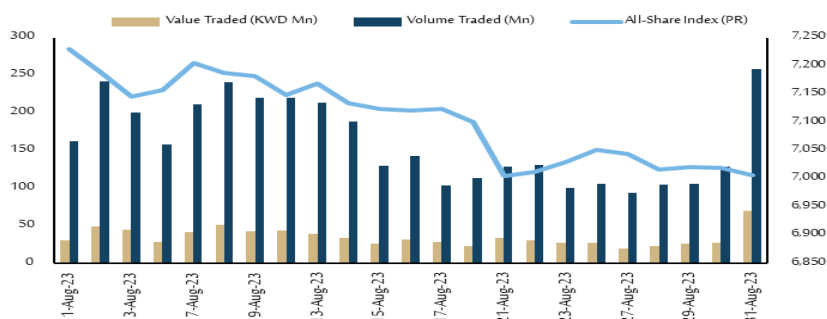
Highest and lowest indices level				
	During the Month		During 2023	
	High	Low	High	Low
All-Share Index (PR)	7,230	7,005	7,402	6,746
Premier Market Index (PR)	8,035	7,700	8,246	7,418
Main Market Index (PR)	5,804	5,565	5,804	5,366
All-Share Index (TR)	9,416	9,175	9,541	8,756
Premier Market Index (TR)	10,520	10,153	10,685	9,686
Main Market Index (TR)	7,475	7,167	7,475	7,167

Market Indicators		
	31-Aug-23	%Chg MTD
Market Cap KWD	42,100,270,665	-2.1% ▼
Daily average volume traded (shares / day)	160,872,375	-29.8% ▼
Daily average value traded (KWD/ day)	34,620,165	-27.3% ▼

Note: Percentage change from the end of July 2023

Net profit for Companies in Kuwait Boursa		
KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	2,453,646,568	-25.6% ▼

Note: Percentage change from the end of Last Twelve Months as of July 2023



Boursa Kuwait Indices mainly experienced losses during August 2023 with across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

Premier Market Index (PR) lost 4.5% to close at 7,695. Main Market Index (PR) gained 1.1% during the month. All-Share Index (PR) was negatively impacted as it ended the month with losses of 3.4% compared to the previous month.

In terms of performance YTD for GCC countries, Kuwait recorded low negative performance at 3.9% only behind Abu Dhabi which lost 4.6% YTD.

Daily Average Traded Value in August 2023 dropped by 27.3% to KD 34.6 million compared to KD 47.6 million in the previous month. Daily average traded volume also dropped by 29.8% to a daily average of 160 million shares compared to a daily average of 229 million shares in the previous month.

In total, trading activity witnessed a decrease in August 2023 compared to the previous month. Total value traded dropped by 11.9% to KWD 0.8 bn compared to KWD 0.9 bn during the previous month. Total traded volume also fell by 15% to reach 3.7 bn shares compared to 4.4 bn shares in July 2023.

Within the Premier Market index, 69% of the constituents (18 out of the 26) ended the month of August 2023 in the red zone topped by Jazeera Airways with a one-month loss of 16.5% reaching 1,670 fils. Humansoft and Agility followed with losses of 10.4% and 8.7%, reaching 3,227 fils and 575 fils, respectively. On the gainers' side, Kuwait Real Estate gained the most as it appreciated by 14.9% in August to reach 162 fils.

Bursa Kuwait Sectors' Indices Performance

Market sector Indices

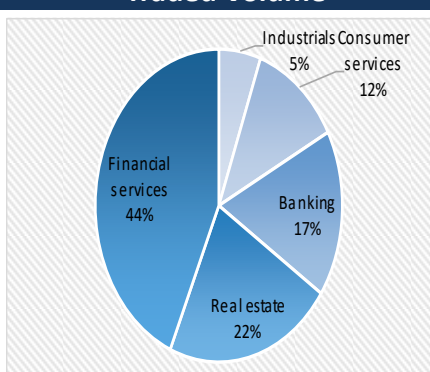
Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-Aug-2023	Pct Change %				
Energy	995.6	-0.3% ▼	35.17	0.75	0.00%	1.9%
Basic materials	880.5	-0.3% ▼	9.78	1.53	6.65%	14.6%
Industrials	940.7	-6.1% ▼	39.12	1.01	0.31%	2.3%
Consumer Staples	608.7	-2.1% ▼	19.80	1.68	2.22%	7.8%
Health care	482.7	6.3% ▲	13.19	1.81	0.00%	13.3%
Consumer services	1,600.1	-7.0% ▼	15.22	2.22	2.80%	14.4%
Telecom	1,104.6	-0.8% ▼	10.44	1.67	1.91%	13.1%
Utility	510.5	-4.0% ▼	14.91	1.84	0.00%	12.4%
Banking	1,698.3	-4.0% ▼	17.18	1.80	1.21%	8.6%
Insurance	2,252.0	3.3% ▲	10.99	1.29	4.41%	16.0%
Real estate	1,215.0	-2.8% ▼	23.25	0.93	0.16%	4.8%
Financial services	1,269.9	-1.6% ▼	22.50	1.04	1.21%	5.8%
Technology	582.0	0.9% ▲	-23.05	0.69	0.00%	-3.0%

Market Indices activities

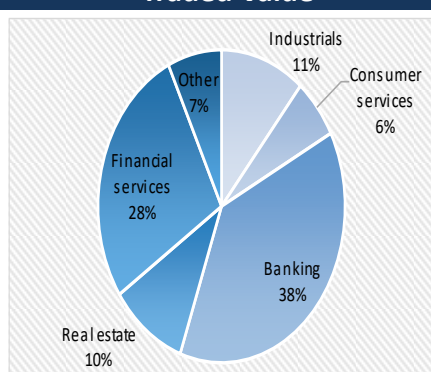
Sector	Value		Volume	
	31-Aug-2023	Pct Change %	31-Aug-2023	Pct Change %
Energy	441,784	-78.0% ▼	6,029,505	-67.2% ▼
Basic materials	12,290,695	24.4% ▲	17,429,798	24.1% ▲
Industrials	87,861,550	3.4% ▲	196,567,963	-2.4% ▼
Consumer Staples	8,223,864	51.3% ▲	16,170,382	49.2% ▲
Health care	11,163	0.0% ↔	24,238	0.0% ↔
Consumer services	49,748,998	-5.5% ▼	421,184,897	75.0% ▲
Telecom	30,972,106	-40.9% ▼	57,933,815	-40.8% ▼
Utility	2,038,610	-2.2% ▼	10,481,428	1.6% ▲
Banking	303,861,330	-13.0% ▼	617,690,845	-16.7% ▼
Insurance	2,209,418	2.1% ▲	8,270,822	-23.1% ▼
Real estate	80,043,691	9.3% ▲	787,017,094	-5.6% ▼
Financial services	218,522,676	-18.9% ▼	1,560,773,603	-28.1% ▼
Technology	79,886	0.0% ↔	999,694	0.0% ↔

Note: Percentage change from the end of July 2023

Traded Volume



Traded Value



In terms of sector performance, chart for August-2023 was mainly negative. The sector performance chart for the month showed losses for 10 out of 13 sectoral benchmarks ending in the red zone.

Consumer Services index witnessed the largest drop during the month as it lost 7% followed by Industrials, Banking and Utility which fell by 6.1%, 4% and 4%, respectively.

Between the 3 sectors that appreciated during the month, Healthcare sector had the largest gain as it increased by 6.3% followed by Insurance with gains of 3.3%.

Trading activity per sector witnessed an overall drop during the month. Consumer Staples Sector liquidity increased the most with 51.3% during the month. Basic Materials Sector followed in terms of liquidity gains as it increased by 24.4% followed by Real Estate sector which gained 9.3%. Total liquidity for Energy sector dropped the most by 78% followed by Telecom Sector which dropped by 40.9%. Healthcare and Technology sector did not change in terms of liquidity growth during the month.

Banking Sector was the most traded sector as it accounted for 38% of the total value traded followed by Financial Services and Industrials with 28% and 11%, respectively.

Banking, Financial Services, and Real Estate sectors were the most traded sectors based on monthly traded volume during the month with a share of 17%, 44% and 22%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Al Masaken International Real Estate Development Co KSCP	33.0	67.5%	2,083,808	68,826	760%
Dar Al Thuraya Real Estate Co KSCP	171.0	32.6%	2,308	14	-84%
Arabi Group Holdings KSCP	418.0	29.4%	17,248,208	48,453	187%
National Cleaning Co (KSCP)	34.3	18.7%	203,863	6,600	168%
Kuwait Reinsurance Company KSCP	395.0	17.2%	14,810	38	188%
Kuwait Real Estate Company KPSC	162.0	14.9%	40,424,650	273,750	149%
Wethaq Takaful Insurance Co KCSP	29.5	13.5%	50,998	2,092	-46%
Future Kid Entertainment and Real Estate Company KSCP	110.0	13.3%	1,720,126	15,982	420%
Commercial Bank of Kuwait KPSC	654.0	12.8%	44,115	72	-100%
Arzan Financial Group for Financing and Investment KPSC	160.0	12.7%	35,545,639	261,470	181%

Note: Percentage change from the end of July 2023

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Jazeera Airways Co KSCP	1,670.0	-16.5%	13,684,808	7,905	22%
Taameer Real Estate Investment Co KSCP	15.8	-14.6%	1,196,518	74,617	183%
Sultan Center Food Products Company K.S.C.(Public)	115.0	-12.9%	134,103	1,142	-55%
Al Argan International Real Estate Company KSCP	83.2	-12.4%	31,191	388	-32%
Al-Arabiya Real Estate Co KSCP	55.2	-12.1%	2,729,696	46,604	87%
Gulf Franchising Holding Co KSCP	51.0	-11.3%	11,374	196	143%
Senenergy Holding Company KPSC	33.7	-10.8%	100,786	3,030	57%
Humansoft Holding Company KSCP	3,227.0	-10.4%	22,305,103	7,076	53%
KFIC Invest KSCP	55.5	-10.3%	54,327	1,058	26%
National Real Estate Co KSCP	81.3	-10.0%	1,565,025	20,017	-81%

Note: Percentage change from the end of July 2023

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	745	-5.6%	127,453	175,891	-49%
National Bank of Kuwait SAKP	920	-4.4%	73,611	82,472	-16%
International Financial Advisors KPSC	181	11.7%	43,546	267,333	218%
Kuwait Real Estate Company KPSC	162	14.9%	40,425	273,750	149%
Arzan Financial Group for Financing and Investm	160	12.7%	35,546	261,470	181%
Boubyan Bank KSCP	610	-1.6%	34,292	58,994	-29%
Agility Public Warehousing Company KSCP	575	-8.7%	32,104	55,171	-53%
Warba Bank KSCP	201	-4.7%	27,056	139,430	46%
GFH Financial Group BSC	81	-4.9%	24,572	304,966	9%
Gulf Bank KSCP	252	-4.5%	24,360	97,536	2%

Note: Percentage change from the end of July 2023

** Comparing total trading value for the current month with average last 12 months

Al Masaken was the top gainer in August 2023 with a monthly gain of 67.5% M-o-M to close at 33 fils. Followed by Dar Al Thuraya with 32.6% gain to close the month at 171 fils. Arabi Group came third as it appreciated by 29.4% to close the month at 418 fils.

Jazeera Airways topped the loser's chart during the month as it fell by 16.5% to close at 1,670 fils, followed by Taameer R.E and Sultan Center with losses by 14.6% and 12.9% during the month, closing at 15.8 fils and 115 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 127 million, to end the month at 745 fils. National Bank of Kuwait "NBK" came second with traded value of KD 73 million to close the month's trading at 920 fils. International Financial Advisors "IFA" came third with traded value of KD 43 million, to close the month's trading at 181 fils.

Last 12 Months Bursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Aug-22	7,709		
Sep-22	7,106	(603.3)	-7.8%
Oct-22	7,318	212.7	3.0%
Nov-22	7,585	266.2	3.6%
Dec-22	7,292	(292.5)	-3.9%
Jan-23	7,277	(14.8)	-0.2%
Feb-23	7,244	(32.9)	-0.5%
Mar-23	7,051	(193.7)	-2.7%
Apr-23	7,142	91.7	1.3%
May-23	6,797	(345.7)	-4.8%
Jun-23	7,030	233.0	3.4%
Jul-23	7,254	224.0	3.2%
Aug-23	7,006	(247.9)	-3.4%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-22	8,595		
Sep-22	7,950	(644.7)	-7.5%
Oct-22	8,191	241.1	3.0%
Nov-22	8,492	301.0	3.7%
Dec-22	8,116	(376.2)	-4.4%
Jan-23	8,085	(30.3)	-0.4%
Feb-23	8,070	(15.6)	-0.2%
Mar-23	7,822	(248.0)	-3.1%
Apr-23	7,913	90.8	1.2%
May-23	7,495	(417.9)	-5.3%
Jun-23	7,809	314.7	4.2%
Jul-23	8,061	251.5	3.2%
Aug-23	7,695	(365.7)	-4.5%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-22	5,868		
Sep-22	5,338	(530.1)	-9.0%
Oct-22	5,490	151.3	2.8%
Nov-22	5,681	191.7	3.5%
Dec-22	5,597	(84.5)	-1.5%
Jan-23	5,623	26.6	0.5%
Feb-23	5,549	(74.7)	-1.3%
Mar-23	5,501	(47.9)	-0.9%
Apr-23	5,606	105.6	1.9%
May-23	5,441	(165.7)	-3.0%
Jun-23	5,464	22.8	0.4%
Jul-23	5,630	166.5	3.0%
Aug-23	5,693	62.5	1.1%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Aug-22	1,244,269		
Sep-22	900,517	(343,752)	-27.6%
Oct-22	1,291,621	391,104	43.4%
Nov-22	1,175,987	(115,634)	-9.0%
Dec-22	764,355	(411,632)	-35.0%
Jan-23	1,051,950	287,595	37.6%
Feb-23	699,060	(352,890)	-33.5%
Mar-23	887,990	188,930	27.0%
Apr-23	642,891	(245,099)	-27.6%
May-23	940,070	297,179	46.2%
Jun-23	813,839	(126,231)	-13.4%
Jul-23	904,326	90,487	11.1%
Aug-23	796,264	(108,062)	-11.9%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Aug-22	6,212,883		
Sep-22	3,508,832	(2,704,051)	-43.5%
Oct-22	3,770,902	262,070	7.5%
Nov-22	4,763,178	992,276	26.3%
Dec-22	2,926,279	(1,836,899)	-38.6%
Jan-23	3,668,243	741,964	25.4%
Feb-23	2,297,158	(1,371,085)	-37.4%
Mar-23	2,552,065	254,907	11.1%
Apr-23	2,128,371	(423,695)	-16.6%
May-23	2,965,947	837,577	39.4%
Jun-23	3,612,490	646,543	21.8%
Jul-23	4,353,948	741,458	20.5%
Aug-23	3,700,065	(653,884)	-15.0%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Aug-22	54,099		
Sep-22	45,026	(9,072.8)	-16.8%
Oct-22	61,506	16,479.9	36.6%
Nov-22	53,454	(8,051.8)	-13.1%
Dec-22	36,398	(17,056.1)	-31.9%
Jan-23	47,816	11,418.0	31.4%
Feb-23	41,121	(6,694.7)	-14.0%
Mar-23	40,363	(758.0)	-1.8%
Apr-23	35,716	(4,647.0)	-11.5%
May-23	40,873	5,156.4	14.4%
Jun-23	45,213	4,340.6	10.6%
Jul-23	47,596	2,382.8	5.3%
Aug-23	34,620	(12,975.9)	-27.3%

- The All-Share Index (PR) closed the month in the red zone with losses of 3.4% to close at a level of 7,006 points.
- The Premier Market Index (PR) closed the month of August 2023 down 4.5% M-o-M to close at 7,695 points..
- Main Market Index (PR) ended the month of August 2023 with a positive performance of 1.1% to reach 5,693 points.
- Trading activity dropped during the month. Monthly traded value decreased 11.9% compared to the previous month to reach KWD 0.8 billion compared to KWD 0.9 billion. Monthly traded volume also dropped by 15% to reach 3.7 billion shares compared to 4.4 billion shares during the previous month.
- The average daily traded value dropped during the month of August 2023 by 27.3% to an average daily traded value of KWD 34.6 million compared to KWD 47.6 million in July 2023.

Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

This report is prepared for general circulation and was sent to you as a customer for the purpose of providing general information only, it is not intended to offer or provide advice regarding the purchase or sale of any security or investment.

Although the information in this report has been gathered from sources that the company believes to be reliable, we have not verified independently whether it is inaccurate or incomplete. There is no responsibility on the company for any losses arising directly or indirectly from this information.

