

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 31 August 2022



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Boursa Kuwait Performance Analysis

Market Indices					
	31-Aug-22	28-Jul-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,709	7,717	7,043	-0.1% ▼	9.5% ▲
Premier Market Index (PR)	8,595	8,603	7,639	-0.1% ▼	12.5% ▲
Main Market Index (PR)	5,868	5,875	5,886	-0.1% ▼	-0.3% ▼
All-Share Index (TR)	9,749	9,743	8,676	0.1% ▲	12.4% ▲
Premier Market Index (TR)	10,955	10,943	9,492	0.1% ▲	15.4% ▲
Main Market Index (TR)	7,258	7,266	7,074	-0.1% ▼	2.6% ▲

Note: Percentage change from the end of July 2022

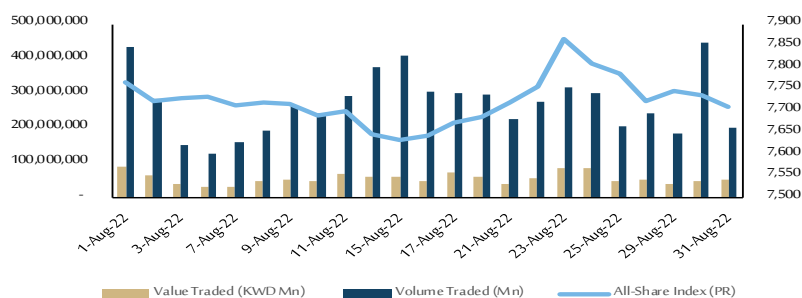
Highest and lowest indices level				
	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,866	7,633	8,460	7,051
Premier Market Index (PR)	8,807	8,514	9,423	7,654
Main Market Index (PR)	5,897	5,797	6,559	5,593
All-Share Index (TR)	9,948	9,637	10,614	8,686
Premier Market Index (TR)	11,226	10,829	11,917	9,510
Main Market Index (TR)	7,293	7,169	7,944	7,169

Market Indicators		
	31-Aug-22	%Chg MTD
Market Cap KWD	48,907,369,153	-0.2% ▼
Daily average volume traded (shares/ day)	270,125,347	25.4% ▲
Daily average value traded (KWD/ day)	54,098,631	-6.7% ▼

Note: Percentage change from the end of July 2022

Net profit for Companies in Kuwait Boursa		
KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	5,479,682,578	59.2% ▲

Note: Percentage change from the end of Last Twelve Months as of July 2022



Boursa Kuwait Indices recorded losses during August 2022 with similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The drop during the current month were driven by the uncertainty of global markets driven by the recessionary pressure in the U.S and the economic instability in the European zone. Premier Market Index (PR) dropped by 0.1% to close at 8,595.

Main Market Index (PR) also decreased by 0.1% during the month. Finally, the All-Share Index (PR) was negatively impacted as it ended the month of August with the same losses of 0.1% compared to the previous month.

With that, Kuwait still recorded one of the best performance in the GCC behind Abu Dhabi and Qatar markets, with the All-Share index up by 9.5% YTD.

Daily Average Traded Value in August 2022 dropped by 6.7% to KD 54 million compared to KD 58 million in the previous month. Daily average traded volume increased by 25.4% in August to a daily average of 270 million compared to a daily average of 215 million shares in the previous month.

Trading activity improved in August 2022 compared to the previous month. Total value traded increased by 34.1% to KWD 1.2 bn compared to KWD 0.9 bn during the previous month. Total traded volume increased significantly by 80.3% to reach 6.2 bn shares compared to 3.4 bn shares in July 2022.

Within the Premier Market index, 41% of the constituents (11 out of the 27) ended the month of August 2022 in the green zone as topped by Kuwait Projects Company topping the gainers chart with a one-month gain of 5.9% reaching 161 fils. Humansoft and Qurain Petrochemical followed by 4.9% and 3.6%, reaching 3,460 fils, 316 fils, respectively. On the other hand, the losing chart was topped by National Investments with losses of 11.4% to reach 288 fils.

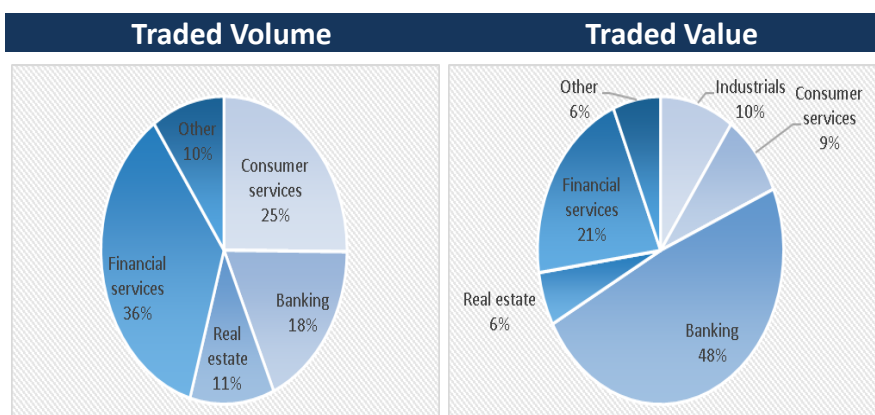
Bursa Kuwait Sectors' Indices Performance

Market sector Indices							
Sector	Index			Price to	Price to	Dividend	ROE%
	31-Aug-2022	Pct Change %		Earning	Book Value	Yield	
Energy	1,199.9	4.6%	▲	588.43	0.84	1.49%	5.8%
Basic materials	1,009.8	0.3%	▲	10.70	1.24	3.97%	9.3%
Industrials	1,213.4	-3.0%	▼	4.06	1.17	0.73%	28.1%
Consumer Staples	534.3	-1.6%	▼	4.39	0.92	0.00%	24.8%
Health care	432.5	-6.4%	▼	14.58	1.92	1.09%	11.5%
Consumer services	1,527.2	-0.1%	▼	13.03	2.47	0.20%	16.6%
Telecom	1,250.0	0.5%	▲	13.74	1.91	0.80%	12.7%
Utility	529.0	0.5%	▲	16.66	3.86	0.00%	23.2%
Banking	1,860.8	0.2%	▲	21.72	2.13	1.02%	8.3%
Insurance	1,575.2	4.3%	▲	6.99	1.01	5.81%	13.5%
Real estate	1,267.6	1.0%	▲	8.90	0.95	0.61%	9.6%
Financial services	1,427.0	-0.8%	▼	12.57	1.10	1.79%	9.0%
Technology	607.5	-14.8%	▼	-14.36	0.72	0.00%	-5.0%

Note: Percentage change from the end of July 2022

Market Indices activities						
Sector	Value			Volume		
	31-Aug-2022	Pct Change %		31-Aug-2022	Pct Change %	
Energy	4,816,251	165.7%	▲	216,550,444	779.4%	▲
Basic materials	7,196,391	52.5%	▲	15,326,129	27.7%	▲
Industrials	120,870,065	11.0%	▲	218,676,580	17.4%	▲
Consumer Staples	7,877,880	47.1%	▲	19,081,829	49.6%	▲
Health care	205,117	0.0%	↔	399,200	0.0%	↔
Consumer services	109,109,044	229.3%	▲	1,562,857,488	1127.0%	▲
Telecom	49,993,494	35.9%	▲	81,461,972	35.2%	▲
Utility	6,386,521	107.6%	▲	32,169,765	111.3%	▲
Banking	604,531,893	21.0%	▲	1,132,012,904	-0.5%	▼
Insurance	1,513,724	445.3%	▲	14,076,993	521.9%	▲
Real estate	69,867,964	41.1%	▲	688,901,533	54.9%	▲
Financial services	261,830,508	41.6%	▲	2,230,527,288	56.8%	▲
Technology	73,625	0.0%	↔	882,741	0.0%	↔

Note: Percentage change from the end of July 2022



Source: Thomson Reuters and Arzan Analysis

In terms of sector performance, chart for August-2022 was mixed. The sector performance chart for the month showed gains for 7 out of 13 sectoral benchmarks ending in the green zone.

The losers' side was topped by Technology sector with a loss of 14.8% followed by Health Care and Industrial sectors Index with losses of 6.4% and 3%, respectively.

On the gainers' side, Energy index witnessed the largest increase of 4.6% during the month led by Gulf Petroleum Investment Company as it gained 24.4% in one month.

Insurance index came second based on the best performing sectors during August 2022 after it reported gains of 4.3% with the fact that 6 constituents out of 8 in the index increased, topped by Kuwait Reinsurance Company with gains of 26.1% reaching 290 fils.

Trading activity witnessed M-o-M gain during August 2022. In terms of value traded in August 2022, sector indices showed positive performance during the month. Insurance Sector liquidity increased greatly with the biggest gain of 445.3% during the month. Consumer Services and Energy Sector followed in terms of liquidity as they gained by 229.3% and 165.7%, respectively. Healthcare and Technology Sectors did not change in terms of liquidity growth for one month.

Banking Sector was the most traded sector accounted for 48% of the total value traded followed by Financial Services and Industrials with 21% and 10% respectively.

Financial Services, Consumer Services, and Banking sectors were the most traded sectors based on monthly traded volume during the month with a share of 36%, 25% and 18%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Jiyad Holding Co KSCP	34.4	95.5%	7,204,519	267,317	215%
Ekttitab Holding Company KSCP	14.6	47.5%	1,995,963	166,363	223%
Munshaat Real Estate Projects Company KSC	70.0	34.6%	89,060	1,488	-52%
Kuwait Remal Real Estate Co KPSC	15.4	32.8%	240,278	16,862	-48%
Kuwait Syrian Holding Co KSCP	37.9	28.5%	980,483	24,842	60%
Kuwait Reinsurance Company KSCP	290.0	26.1%	1,734	6	378%
Gulf Petroleum Investment Company KSCP	20.9	24.4%	4,379,939	212,549	79%
Al-Enmaa Real Estate Company KSCP	73.3	22.2%	3,766,263	54,631	60%
Al Masaken International Real Estate Develo	38.3	18.9%	442,874	12,108	-55%
Kuwait and Gulf Link Transport Company KP!	72.4	18.7%	880,085	12,531	-24%

Note: Percentage change from the end of July 2022

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Dar Al Thuraya Real Estate Co KSCP	120.0	-24.1%	76,576	636	583%
Palms Agro Production Co KSCP	45.7	-22.5%	259	5	-97%
Al Madar Finance and Investment Co KSCP	87.0	-17.9%	974,804	11,324	-22%
Automated Systems Company KPSC	83.5	-14.8%	69,658	841	-28%
Kuwait and Middle East Financial Investment	130.0	-13.9%	110,327	828	-37%
Inovent BSC Public	118.0	-12.6%	11,781,072	94,501	9%
United Projects for Aviation Services Co KSCF	239.0	-12.5%	175,819	776	-46%
National Investments Co KSCP	288.0	-11.4%	5,265,002	17,382	-79%
ACICO Industries Company KSCP	128.0	-11.1%	2,346,752	17,003	-52%
Noor Financial Investment Co KPSC	196.0	-10.9%	571,296	2,823	-75%

Note: Percentage change from the end of July 2022

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	900	1.9%	281,217	314,534	57%
National Bank of Kuwait SAKP	1,054	-1.1%	101,086	94,607	-12%
Ahli United Bank BSC	305	0.0%	93,146	305,771	-23%
Agility Public Warehousing Company KSCP	842	-5.3%	77,544	89,624	4%
GFH Financial Group BSC	93	-0.1%	76,387	797,710	3%
IFA Hotels and Resorts Co KPSC	44	6.1%	60,964	1,229,371	857%
Gulf Bank KSCP	350	-2.5%	50,115	140,722	-12%
National Industries Group Holding KPSC	280	1.8%	45,757	165,964	24%
Mobile Telecommunications Company KSCP	605	0.0%	45,646	74,138	-4%
Mobile Telecommunications Company KSCP	605	0.0%	45,646	74,138	-4%

Note: Percentage change from the end of July 2022

** Comparing total trading value for the current month with average last 12 months

Jiyad Holding Co was the top gainer in August 2022 with a monthly gain of 95.5% M-o-M to close at 34.4 fils. Followed by Ekttitab Holding Co with 47.5% gains to close the month at 14.6 fils. Munshaat Real Estate Projects Co came third as it appreciated by 34.6% to close the month at 280 fils.

Dar Al Thuraya Real Estate Co topped the loser's chart during the month as it fell by 24.1% to close at 120 fils, followed by Palms Agro Co and Al Madar Co by 22.5% and 17.9% during the month, closing at 45.7 fils and 87 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 281 million, to end the month at 900 fils. National Bank of Kuwait "NBK" came second with a traded value of KD 101 million to close the month's trading at 1,054 fils. Ahli United Bank "AUB" came third with a traded value of KD 93 million, to close the month's trading at 305 fils.

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Aug-21	6,787		
Sep-21	6,865	78.0	1.1%
Oct-21	7,108	242.9	3.5%
Nov-21	6,790	(317.8)	-4.5%
Dec-21	7,043	253.2	3.7%
Jan-22	7,350	307.2	4.4%
Feb-22	7,638	287.2	3.9%
Mar-22	8,147	509.1	6.7%
Apr-22	8,358	211.8	2.6%
May-22	7,824	(534.9)	-6.4%
Jun-22	7,409	(415.0)	-5.3%
Jul-22	7,717	308.3	4.2%
Aug-22	7,709	(7.8)	-0.1%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-21	7,432		
Sep-21	7,497	64.9	0.9%
Oct-21	7,693	196.3	2.6%
Nov-21	7,345	(347.3)	-4.5%
Dec-21	7,639	293.6	4.0%
Jan-22	8,013	373.8	4.9%
Feb-22	8,320	307.4	3.8%
Mar-22	9,061	741.1	8.9%
Apr-22	9,308	246.6	2.7%
May-22	8,676	(632.1)	-6.8%
Jun-22	8,243	(432.8)	-5.0%
Jul-22	8,603	359.9	4.4%
Aug-22	8,595	(8.4)	-0.1%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-21	5,507		
Sep-21	5,619	111.2	2.0%
Oct-21	5,978	359.5	6.4%
Nov-21	5,719	(259.3)	-4.3%
Dec-21	5,886	167.4	2.9%
Jan-22	6,048	162.0	2.8%
Feb-22	6,291	242.7	4.0%
Mar-22	6,255	(36.3)	-0.6%
Apr-22	6,390	135.0	2.2%
May-22	6,071	(318.5)	-5.0%
Jun-22	5,681	(390.5)	-6.4%
Jul-22	5,875	194.6	3.4%
Aug-22	5,868	(6.8)	-0.1%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Aug-21	1,272,654		
Sep-21	990,852	(281,802)	-22.1%
Oct-21	1,241,307	250,455	25.3%
Nov-21	1,708,707	467,400	37.7%
Dec-21	1,170,766	(537,941)	-31.5%
Jan-22	1,289,254	118,488	10.1%
Feb-22	1,298,533	9,279	0.7%
Mar-22	1,558,984	260,451	20.1%
Apr-22	1,344,456	(214,528)	-13.8%
May-22	1,601,886	257,430	19.1%
Jun-22	1,272,630	(329,256)	-20.6%
Jul-22	928,113	(344,517)	-27.1%
Aug-22	1,244,269	316,156	34.1%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Aug-21	6,818,110		
Sep-21	5,843,001	(975,109)	-14.3%
Oct-21	9,263,276	3,420,275	58.5%
Nov-21	10,657,867	1,394,591	15.1%
Dec-21	5,847,575	(4,810,292)	-45.1%
Jan-22	6,123,564	275,990	4.7%
Feb-22	5,185,869	(937,696)	-15.3%
Mar-22	5,630,875	445,006	8.6%
Apr-22	4,465,098	(1,165,777)	-20.7%
May-22	5,151,832	686,734	15.4%
Jun-22	4,481,230	(670,602)	-13.0%
Jul-22	3,445,370	(1,035,861)	-23.1%
Aug-22	6,212,883	2,767,513	80.3%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Aug-21	60,603		
Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	62,065	17,026.6	37.8%
Nov-21	77,668	15,603.2	25.1%
Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	61,393	8,176.4	15.4%
Feb-22	72,141	10,747.7	17.5%
Mar-22	70,863	(1,277.8)	-1.8%
Apr-22	67,223	(3,640.1)	-5.1%
May-22	88,994	21,770.8	32.4%
Jun-22	57,847	(31,146.8)	-35.0%
Jul-22	58,007	160.2	0.3%
Aug-22	54,099	(3,908.4)	-6.7%

- The All-Share Index (PR) closed the 8th month of 2022 in the red zone with losses of 0.1% to close at a level of 7,709 points.
- The Premier Market Index (PR) closed the month of August 2022 with losses of 0.1% M-o-M to close at 8,595 points..
- Main Market Index (PR) ended the month of 2022 with a negative performance of 0.1% to reach 5,868 points.
- Trading activity increased during the month. Monthly traded value increased by 34.1% compared to the previous month to reach KWD 1.3 billion compared to KWD 0.9 billion. Likewise, monthly traded volume increased by 80.3% to reach 6.2 billion shares compared to 3.4 billion shares during the previous month.
- The average daily traded value decreased during the month of August 2022 by 6.7% to an average daily traded value of KWD 54 million compared to KWD 58 million in July 2022.

Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

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