

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 28 April 2022



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Kuwait Boursa Performance Analysis

Market Indices					
	28-Apr-22	31-Mar-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	8,358	8,147	7,043	2.6% ▲	18.7% ▲
Premier Market Index (PR)	9,308	9,061	7,639	2.7% ▲	21.8% ▲
Main Market Index (PR)	6,390	6,255	5,886	2.2% ▲	8.6% ▲
All-Share Index (TR)	10,486	10,093	8,676	3.9% ▲	20.9% ▲
Premier Market Index (TR)	11,772	11,339	9,492	3.8% ▲	24.0% ▲
Main Market Index (TR)	7,834	7,524	7,074	4.1% ▲	10.7% ▲

Note: Percentage change from the end of March 2022

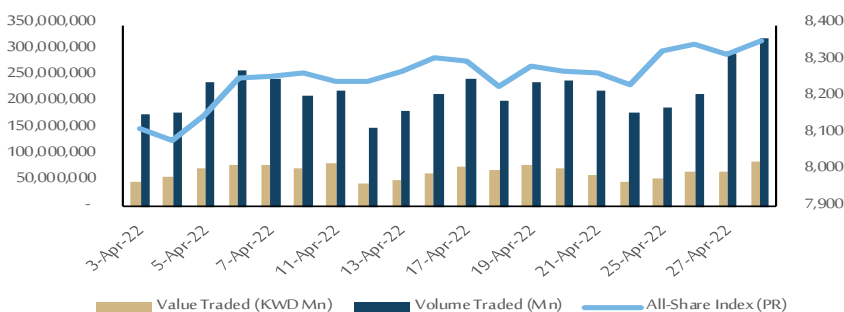
Highest and lowest indices level				
	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	8,358	8,084	8,358	7,051
Premier Market Index (PR)	9,308	8,966	9,308	7,654
Main Market Index (PR)	6,559	6,250	6,559	5,861
All-Share Index (TR)	10,486	10,047	10,486	8,686
Premier Market Index (TR)	11,772	11,263	11,772	9,510
Main Market Index (TR)	7,944	7,518	7,944	7,518

Market Indicators			
	28-Apr-22	%Chg MTD	
Market Cap KWD	59,181,664,193	1.7%	▲
Daily average volume traded (shares / day)	223,254,895	-12.8%	▼
Daily average value traded (KWD/ day)	67,222,809	-5.1%	▼

Note: Percentage change from the end of March 2022

Net profit for Companies in Kuwait Boursa		
KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	4,990,795,156	96.4% ▲

Note: Percentage change from the end of Last Twelve Months as of March 2022



Kuwaiti Boursa Indices recorded gains during April 2022 with almost similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The increase during the current month were driven by the significant increase in oil prices due to Russian –Ukrainian war and how it positively affected capital markets. All-share Index (PR) and Premier Market Index (PR) increased with a gain of 2.6% and 2.7% to close at 8,358 and 9,308, respectively.

Main 50 Index (PR) also it increased by 1.4% during the month. Finally, the All-Share Index (PR) was positively impacted mainly by large cap stocks as it ended the month of April with a higher performance of 2.6%.

With that, Kuwait still recorded one of the best performance in the GCC behind Saudi and Abu Dhabi market, with the All-Share index up by 18.7% YTD.

Daily Average Traded Value in April 2022 decreased by 5.1% to KD 67.2 million compared to KD 70.9 million in the previous month. Also, daily average traded volume decreased by 12.8% in April to a daily average of 223 million compared to a daily average of 256 million shares in the previous month.

Trading activity slowed down in April 2022 compared to the previous month. Value traded decreased by 13.8% to KWD 1.34 bn compared to KWD 1.56 bn during the previous month. Total traded volume also decreased significantly by 20.7% to reach 4.5 bn shares compared to 5.6 bn shares in March 2022.

Within the Premier Market index, 62% of the constituents (16 out of the 26) ended the month of April 2022 in the green zone as topped by Gulf Cable and Electrical Industries Co leading the gainers' chart with a one month gain of 20.5% followed by Jazeera Airways Co and Agility Public Warehousing Company by 14.2% and 13.1%, to reach 1,756 fils, 1,928 fils and 1,250 fils, respectively. Losers' chart were topped Alimtiiaz Investment Group with losses of 9.6% to reach 122 fils.

Kuwait Boursa Sectors' Indices Performance

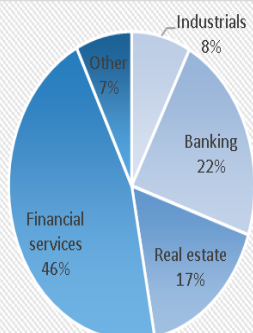
Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	28-Apr-2022	Pct Change %					
Energy	1,249.2	-3.8%	▼	20.9	0.93	1.37%	5.6%
Basic materials	1,159.5	-0.2%	▼	15.5	1.48	3.40%	9.4%
Industrials	1,427.6	10.2%	▲	4.3	1.32	0.39%	28.1%
Consumer Staples	709.9	-0.3%	▼	132.2	1.30	0.00%	1.3%
Health care	482.0	-2.6%	▼	18.8	2.09	1.05%	9.9%
Consumer services	1,615.3	4.7%	▲	11.8	1.92	0.01%	13.1%
Telecom	1,412.8	11.9%	▲	14.9	1.97	0.78%	12.7%
Utility	584.2	-0.4%	▼	17.5	4.05	0.00%	23.2%
Banking	1,958.1	1.4%	▲	22.9	2.11	0.90%	8.4%
Insurance	1,541.3	-4.9%	▼	6.8	1.06	5.02%	14.5%
Real estate	1,370.5	-1.8%	▼	10.1	0.99	0.00%	9.4%
Financial services	1,656.5	-0.3%	▼	10.3	1.20	1.69%	9.0%
Technology	669.3	-1.1%	▼	(15.9)	0.79	0.00%	-5.0%

Note: Percentage change from the end of March 2022

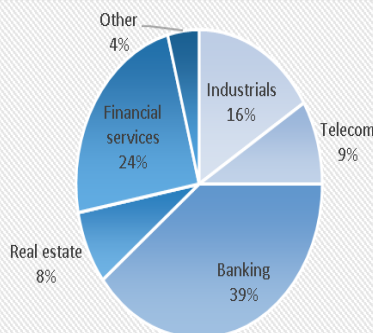
Market Indices activities						
Sector	Value		Volume			
	28-Apr-2022	Pct Change %	28-Apr-2022	Pct Change %		
Energy	3,710,752	-7.0%	▼	51,190,481	-44.4%	▼
Basic materials	13,184,754	-63.1%	▼	19,617,126	-70.6%	▼
Industrials	217,855,935	33.6%	▲	347,157,550	31.5%	▲
Consumer Staples	5,571,323	-37.8%	▼	10,057,670	-36.3%	▼
Health care	103,905	0.0%	↔	181,853	0.0%	↔
Consumer services	24,473,713	-27.4%	▼	70,460,770	-68.2%	▼
Telecom	118,406,961	73.3%	▲	137,491,174	41.0%	▲
Utility	4,019,305	-41.2%	▼	18,042,860	-40.6%	▼
Banking	528,678,590	-25.7%	▼	998,810,582	-30.5%	▼
Insurance	4,280,175	37.2%	▲	21,845,396	33.5%	▲
Real estate	103,393,433	-15.9%	▼	752,659,162	-14.9%	▼
Financial services	320,709,905	-19.5%	▼	2,036,875,277	-18.6%	▼
Technology	88,912	0.0%	↔	931,895	0.0%	↔

Note: Percentage change from the end of March 2022

Traded Volume



Traded Value



In terms of sector performance, chart for April-2022 was mainly negative. The sector performance chart for the month showed losses for the bulk of the sectors with 9 out of 13 sectoral benchmarks ending in the red zone.

The losers' side was topped by the Insurance sector with a loss of 4.9% followed by Energy and Health Care sectors with losses of 3.8% and 2.6%, respectively.

On the gainers side, Telecom index witnessed the biggest increase of 11.9% during the month led by National Mobile Telecommunication by 32.4%.

Financial Services sector recorded losses during April 2022 of 0.3% with the fact that 33 constituents out of 48 in the index dropped, topped Kuwait Syrian Holding Co and Ektitab Holding Co with losses of 23.5% and 20.7%, to reach 37.4 files and 16.9 files, respectively.

Sectoral trading activity were mixed during April 2022. Telecom Sector liquidity appreciated greatly with the highest gain of 73.3% during the month. Insurance Sector and Industrials Sector followed in terms of liquidity by 37.2% and 33.6%, respectively. Health Care and Technology Sectors did not change in terms of liquidity growth for one month. Whereas Basic Materials Sector and Utility Sector dropped in terms of liquidity by 63.1% and 41.2%, respectively.

Banking Sector was the most traded sector accounted for 39% of the total value traded followed by Financial Services and Industrials with 24% and 16% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 46%, 17% and 22%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Heavy Engineering Industries and Shipbuilding Co	847.0	44.3%	29,815,852	38,914	265%
Ras Al Khaimah for White Cement and Const	168.0	40.0%	341,575	2,219	91%
National Mobile Telecommunications Co KSC	1,059.0	32.4%	7,458,157	7,083	375%
Dar Al Thuraya Real Estate Co KSCP	131.0	24.8%	189,335	1,505	293%
Tijara and Realestate Investment Company K	78.5	21.9%	7,477,211	102,974	204%
Gulf Cable and Electrical Industries Co KPSC	1,756.0	20.5%	15,952,119	11,377	81%
National International Holding Co KSCP	172.0	17.0%	2,591,236	16,090	-33%
First Investment Co KSCP	94.5	15.2%	24,055,770	287,964	49%
Kuwait Telecommunications Company KSCP	831.0	14.2%	44,249,245	47,542	264%
Jazeera Airways Co KSCP	1,928.0	14.2%	13,926,342	7,901	15%

Note: Percentage change from the end of March 2022

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Salbookh Trading Co KSCP	26.0	-30.5%	644,415	26,770	-35%
SULTAN CENTER FOOD PRODUCTS COMP	170.0	-24.4%	3,527,481	24,766.1	-12%
Kuwait Syrian Holding Co KSCP	37.4	-23.5%	448,125	11,298.7	-19%
Taameer Real Estate Investment Co KSCP	27.9	-23.1%	329,915	11,325	-76%
Kuwait Reinsurance Company KSCP	270.6	-22.4%	1,786	7	-27%
Ektitab Holding Company KSCP	16.9	-20.7%	299,968	18,025	-65%
Ajwan Gulf Real Estate Company KSCP	21.6	-18.8%	413,875	21,228	-21%
Al Masaken International Real Estate Develo	35.7	-16.2%	205,284	5,924	-82%
Independent Petroleum Group KSCP	430.0	-15.9%	361,851	738	98%
Tamdeen Investment Co KSCP	429.0	-13.9%	65,535	155	-83%

Note: Percentage change from the end of March 2022

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	985	1.2%	181,354	194,946	49%
Ahli United Bank BSC	315	4.4%	129,138	426,195	22%
National Bank of Kuwait SAKP	1,052	-4.3%	110,478	108,273	11%
Agility Public Warehousing Company KSCP	1,250	13.1%	104,072	89,527	62%
Mobile Telecommunications Company KSCP	681	8.4%	66,677	105,468	54%
Mobile Telecommunications Company KSCP	681	8.4%	66,677	105,468	54%
GFH Financial Group BSC	105	2.5%	61,459	646,387	-5%
National Industries Group Holding KPSC	315	12.1%	53,417	179,006	49%
Kuwait Telecommunications Company KSCP	831	14.2%	44,249	47,542	264%
Gulf Bank KSCP	341	11.5%	39,604	124,287	-12%

Note: Percentage change from the end of March 2022

** Comparing total trading value for the current month with average last 12 months

Heavy Engineering Industries and Shipbuilding Co. was the top gainer in April 2022 with a monthly gain of 44.3% M-o-M to close at 847 fils. Followed Ras Al Khaima Co which surged by 40% to close the month at 168 fils. National Mobile Telecommunications Co came third as it surged by 32.4% to close the month at 1,059 fils.

Salbookh Trading Co topped the loser's chart during the month as it fell by 30.6% to close at 26 fils, followed by Sultan Center Co and Kuwait Syrian Holding Co by 24.4% and 23.5% during the month, closing at 170 fils and 37.4 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 181 million, to end the month at 985 fils. Ahli United Bank BSC "AUB" came second with a traded value of KD 129 million to close the month's trading at 315 fils. National Bank of Kuwait "NBK" came third with a traded value of KD 110 million, to close the month's trading at 1,052 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Apr-21	6,114		
May-21	6,211	97.3	1.6%
Jun-21	6,387	175.9	2.8%
Jul-21	6,581	194.2	3.0%
Aug-21	6,787	205.8	3.1%
Sep-21	6,865	78.0	1.1%
Oct-21	7,108	242.9	3.5%
Nov-21	6,790	(317.8)	-4.5%
Dec-21	7,043	253.2	3.7%
Jan-22	7,350	307.2	4.4%
Feb-22	7,638	287.2	3.9%
Mar-22	8,147	509.1	6.7%
Apr-22	8,358	211.8	2.6%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-21	6,623		
May-21	6,740	116.9	1.8%
Jun-21	6,936	196.1	2.9%
Jul-21	7,165	228.5	3.3%
Aug-21	7,432	266.9	3.7%
Sep-21	7,497	64.9	0.9%
Oct-21	7,693	196.3	2.6%
Nov-21	7,345	(347.3)	-4.5%
Dec-21	7,639	293.6	4.0%
Jan-22	8,013	373.8	4.9%
Feb-22	8,320	307.4	3.8%
Mar-22	9,061	741.1	8.9%
Apr-22	9,308	246.6	2.7%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-21	5,127		
May-21	5,182	54.7	1.1%
Jun-21	5,317	134.7	2.6%
Jul-21	5,437	120.5	2.3%
Aug-21	5,507	70.1	1.3%
Sep-21	5,619	111.2	2.0%
Oct-21	5,978	359.5	6.4%
Nov-21	5,719	(259.3)	-4.3%
Dec-21	5,886	167.4	2.9%
Jan-22	6,048	162.0	2.8%
Feb-22	6,291	242.7	4.0%
Mar-22	6,255	(36.3)	-0.6%
Apr-22	6,390	135.0	2.2%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Apr-21	1,082,720		
May-21	1,376,997	294,276	27.2%
Jun-21	1,421,315	44,318	3.2%
Jul-21	751,630	(669,685)	-47.1%
Aug-21	1,272,654	521,024	69.3%
Sep-21	990,852	(281,802)	-22.1%
Oct-21	1,241,307	250,455	25.3%
Nov-21	1,708,707	467,400	37.7%
Dec-21	1,170,766	(537,941)	-31.5%
Jan-22	1,289,254	118,488	10.1%
Feb-22	1,298,533	9,279	0.7%
Mar-22	1,558,984	260,451	20.1%
Apr-22	1,344,456	(214,528)	-13.8%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Apr-21	7,531,218		
May-21	9,116,129	1,584,911	21.0%
Jun-21	8,272,272	(843,857)	-9.3%
Jul-21	4,348,200	(3,924,072)	-47.4%
Aug-21	6,818,110	2,469,910	56.8%
Sep-21	5,843,001	(975,109)	-14.3%
Oct-21	9,263,276	3,420,275	58.5%
Nov-21	10,657,867	1,394,591	15.1%
Dec-21	5,847,575	(4,810,292)	-45.1%
Jan-22	6,123,564	275,990	4.7%
Feb-22	5,185,869	(937,696)	-15.3%
Mar-22	5,630,875	445,006	8.6%
Apr-22	4,465,098	(1,165,777)	-20.7%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Apr-21	51,558		
May-21	72,474	20,915.4	40.6%
Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	60,603	13,625.7	29.0%
Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	62,065	17,026.6	37.8%
Nov-21	77,668	15,603.2	25.1%
Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	61,393	8,176.4	15.4%
Feb-22	72,141	10,747.7	17.5%
Mar-22	70,863	(1,277.8)	-1.8%
Apr-22	67,223	(3,640.1)	-5.1%

- The All-Share Index (PR) closed the 4th month of 2022 in the green zone with a gain of 2.6% to close at a level of 8,358 points.
- The Premier Market Index (PR) closed the month of April 2022 with a gain of 2.7% M-o-M to close at 9,308 points..
- Main Market Index (PR) ended the month of 2022 with 2.2% gains to reach 6,390 points.
- Trading activity decreased during the month. Monthly traded value dropped by 13.8% to reach KWD 1.34 billion compared to KWD 1.56 billion. Also monthly traded volume dropped by 20.7% to reach 4.47 billion shares compared to 5.63 billion shares during the previous month.
- The average daily traded value decreased during the month of April 2022 by 5.1% to an average daily traded value of KWD 67 million compared to KWD 71 million in March 2022

Disclaimer

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