

الرخصة و السجل التجاري

إدارة الشركات المساهمة

اجازة شركة ممنوحة بموجب قانون التجارة رقم 68 لسنة 1980 , و قانون الشركات رقم 1 لسنة 2016 و القوانين المعدله له و قانون ترخيص المحلات التجاريه رقم 111 لسنة 2013

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الرقم المركزي	1012201278779	**رقم الجهة المدني**	328198
رقم السجل التجاري	29629	**نوع الترخيص**	شركة مساهمة عامة
الكيان القانوني	شركة مساهمة عامة		
تحت الأسم التجاري	مجموعه ارزان الماليه للتمويل والاستثمار		

لمزاولة الانشطة التالية :

اسم النشاط	رمز النشاط
ادارة اعمال الشركة المساهمة	821118

على العنوان التالي :

الرقم الآلي للعنوان	المحافظة	المنطقة	القطعة	القسيمة
16248983	العاصمة	الشرق	002	000044

الشارع	اسم المبنى	الدور	نوع الوحدة	رقم الوحدة
شارع احمد الجابر	شركة مجموعة ارزان الماليه للتمويل والاستثمار	02	جهه تجاريه	2

MINISTRY OF COMMERCE AND INDUSTRY

يعتبر الترخيص ملغياً بعد مضي سنة من تاريخ انتهائه.
يعتبر هذا النموذج وثيقه رسمية رقمية صادرة من وزارة التجارة والصناعة .

الكويت في: 2026-Sep-29

شهادة مستخرج

تشهد ادارة السجل التجاري بأن : مجموعه ارزان الماليه للتمويل والاستثمار

الكيان القانوني :	شركة مساهمة عامة	الرقم المركزي:	1012201278779
رقم السجل التجاري :	29629	تاريخ السجل التجاري:	15/04/1980
رقم الترخيص :	1980/184	نوع الترخيص :	شركة مساهمة عامة
رقم الجهة المدني :	328198	حالة الشركة :	فعالة

الرقم الالي للعنوان: 16248983

نوع الوحدة :	جهه تجاريه	المحافظة :	1	المنطقة :	الشرق
القطعة :	002	الشارع :	شارع احمد الجابر	القسيمة :	000044
رقم الوحدة :	2	المبني :	شركة مجموعة ارزان الماليه للتمويل والاستثمار	الدور :	02

الأغـــــــراض :

وصف النشاط	كود النشاط
ادارة اعمال الشركة المساهمة	821118

بيانات المستفيد الفعلي :

م	الاسم	الجنسية
1	طلال جاسم محمد البحر	الكويت
2	جاسم حسن على زينل	الكويت

تمثل البيانات الظاهرة في هذا المستند المعلومات المتوفرة لدى وزارة التجارة والصناعة عن الشركة في لحظة الطباعة، ولم يرد إلى الوزارة أي إشعار بتحديثها قبل ذلك وعليه، لا تتحمل الوزارة أي مسؤولية قانونية أو إجرائية بشأن دقة أو حداثة هذه البيانات.
يُرجى العلم أن هذا المستند صادر إلكترونيًا، ولا يتطلب توقيعًا أو ختمًا رسميًا، ويمكن التحقق من صحته عبر مسح رمز الاستجابة السريعة (QR Code) المرفق.

الكويت في: 2026-Sep-29

شهادة مستخرج

تشهد ادارة السجل التجاري بأن : مجموعه ارزان الماليه للتمويل والاستثمار

الكيان القانوني :	شركة مساهمة عامة	**الرقم المركزي:**	1012201278779
رقم السجل التجاري :	29629	**تاريخ السجل التجاري:**	15/04/1980
رقم الترخيص :	1980/184	**نوع الترخيص :**	شركة مساهمة عامة
رقم الجهة المدني :	328198	**حالة الشركة :**	فعالة

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تمثل البيانات الظاهرة في هذا المستند المعلومات المتوفرة لدى وزارة التجارة والصناعة عن الشركة في لحظة الطباعة، ولم يرد إلى الوزارة أي إشعار بتحديثها قبل ذلك وعليه، لا تتحمل الوزارة أي مسؤولية قانونية أو إجرائية بشأن دقة أو حداثة هذه البيانات.
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R 6655 (aa7) MK

TRANSLATION

State of Kuwait
Ministry of Commerce and Industry
Commercial Registration Department
Commercial Register Division

Annotation in the Commercial Register

Fiscal Stamp crossed with the seals of the Commercial Register

Company Name and Type: Arzan Financial Group for Financing and Investment (KSC) Public
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 486 dated 10.11.2014, at the decision of the extraordinary general assembly on 26.06.2014, it was agreed upon the following in accordance with the approval of the Capital Markets Authority on 27.05.2014 under No. 003331/MQ/1/4/2014:

- Approval to amend article (5) of the memorandum of association and article (4) of the articles of association:

15. Investment in different economic sectors by establishing or contributing in the establishment of companies and institutions executing similar or complementary works for the objects of the company on for its own account or the account of others in Kuwait or abroad;

16. Managing companies and different institutions whether local or foreign, marketing services and investment products owned thereby or by others in Kuwait or abroad;

17. Owning and acquiring the right to act as it shall deem necessary with the movable and immovable funds or any parts thereof or any privilege rights which the company shall deem necessary or adequate for the nature of its work or for developing its funds without trading goods for its own account;

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18. Executing all works relating to the trade of securities for its own account and the account of others in Kuwait or abroad, including the sale, purchase and marketing of securities, which include shares, deeds and others issued by companies, institutions, state bodies, private bodies, whether local or foreign, and executing financial mediation and the related brokerage works;

19. Managing the funds of individuals, companies, institutions, public and private bodies, whether local or foreign, and investing the said funds in different economic sectors through investment and real estate portfolios in Kuwait or abroad;

20. Presenting economic consultation relating to investment, holding sessions, as well as issuing publications relating to introducing different investment activities for individuals, companies, local and foreign institutions;

21. Preparing and presenting studies as well as technical, economic, and evaluative consultations, preparing feasibility studies or different investment activities and other studies while inspecting the technical, financial, and administrative aspects relating to the said activities for its own account or the account of others in Kuwait or abroad;

22. Establishing and managing the group investment systems and local and foreign investment funds of all kinds and contributing in establishing the same for the account of the company and others in accordance with the laws regulating the same, as well as regulations and conditions set forth by the concerned supervising bodies; trading their shares or units for subscription provided that the contributions of the company in the capital of the group investment system or the investment funds are not less than the minimum set forth by supervising bodies; executing the functions of investment treasurer, investment supervisor, and investment consultant in general as well as for investment funds in Kuwait and abroad in accordance with the laws regulating the same;

23. Investing funds for its own account and the account of others in different investment means in Kuwait and abroad and the necessary ownership of movable and immovable assets;

24. Executing the works relating to the functions of the securities issuance managers for securities issued by the companies, institutions, state and private

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bodies, whether local or foreign; executing the functions of subscription agent, consultant, treasurer and investment controller as well as managing the issuances and obligations of the subscription operations management and receiving requests and covering subscription therein;

25. Executing all investment services that aid in developing and supporting the ability of the cash financial market in Kuwait and meeting its needs in accordance with the law and the decisions or directions issued by the concerned supervision bodies (after obtaining the necessary approvals from the said bodies), provided that the same shall not result in the company granting funding in any form;

26. Mediating in funding operations, structuring and managing the procedures for funding companies, institutions, bodies and local and international projects in different economic sectors in accordance with the regulations and conditions set forth by the concerned supervising bodies;

27. Executing all works relating to the organization and management of merger, acquisition and division operations for local and foreign companies, institutions, state and private bodies;

10.11.2014
Director of the Commercial Register Department
(Seal and Signature)

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R 6655 (aa7) MK

TRANSLATION

State of Kuwait
Ministry of Commerce and Industry
Commercial Registration Department
Commercial Register Division

Annotation in the Commercial Register

Fiscal Stamp crossed with the seals of the Commercial Register

Company Name and Type: Arzan Financial Group for Financing and Investment (KSC) Public
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 604 dated 25.08.2014, at the decision of the extraordinary general assembly on 26.06.2014, it was agreed upon the following:

The following was annotated in the commercial register:

Amendment of article (6) of the articles of association:

The company shares are nominal shares. Non-Kuwaitis may own the same in accordance with the provisions of the law and the decisions regulating the same.

Amendment of article (11) of the articles of association:

Every share entitles its owner to a share equal to that of other shareholders, without distinction, in the ownership of the assets of the company and in the profits which shall be divided in the manner hereinafter set forth.

The company may purchase its shares for its own account in the following cases:

1. If the same is completed for the purpose of maintaining the stability of the share without exceeding the rate set forth by the Capital Markets Authority – hereinafter referred to as the "Authority" – against the total shares of the company.

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2. Decreasing the capital.
3. When the company meets a debt against these shares.
4. Any other cases set forth by the Authority.

The purchased shares shall not be included in the total company shares in the cases that require the ownership of shareholders a specific rate of the capital.

In all matters relating to the necessary quorum for the general assembly meeting share and voting on the decisions of the general assembly

In accordance with the regulations and directions issued by the Authority concerning the organization of the purchase operation by the company of its shares and the means of acting with and using the same.

Amendment of article (12) of the articles of association:

Whereas all the shares of the company are nominal, the last owner thereof whose name is registered in the register of the company shall, alone, have the right to receive the amounts due in respect of the share, whether by way of dividends or the share thereof in the assets of the company.

The company shall have a special register at the clearance agency. The same shall include the names of shareholders, their nationalities, domiciles, and number of shares owned by them, their type, and the value paid by them for each share.

Any changes to the registered information shall be annotated in accordance with the information received by the company or clearance agency. Each concerned party shall have the right to request from the company or clearance agency to be provided with the information from this record.

Amendment of article (13) of the articles of association:

The authorized capital may be increased if it was issued and subscribed to in full. The issued capital may not be increased unless the value of the issued shares was paid in full. The extraordinary general assembly may delegate the Board to determine the date of execution, provided that by the decision of the Board of the

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Company, the issued capital may be increased to the limit of the authorized capital.

New shares for less than their nominal value may not be issued. The extraordinary general assembly may decide to add an issuance allowance to the nominal value for new shares. It shall be allocated for paying the issuance expenses and then added to the reserve. If the capital is decided to be increased by presenting shares for public subscription, the shareholders shall have the priority right to subscribe to the new shares pro rata the shares owned thereby within fifteen days from the date of notification. The shareholder may cede the priority right to another shareholder or others for a material amount or for free as shall be agreed upon between the shareholder and ceded-to party.

If capital increase shares are not covered, the party that decided to complete the increase may decide to either withdraw from the increase of capital or suffice with the subscribed-to amount.

Amendment of article (14) of the articles of association:

The Board of the company shall be formed of seven members elected by the general assembly of shareholders by secret ballot:

Each shareholder, whether a natural or legal person, may appoint representatives therefor at the board of the company pro rata the shares owned thereby. The number of members of the Board chosen this way shall be deducted from the total members of the Board who were elected. Shareholders who have representatives at the Board may not participate with others shareholders in the election of the other members of the Board save pursuant to the rate exceeding that used in appointing the representative in the board. A group of shareholders may form an alliance between them to appoint one or more representatives at the Board pro rata their joint ownership of shares.

The said representatives shall have the same rights and obligations as the elected members. The shareholder shall be responsible for the actions of his representatives towards the company, its creditors and shareholders.

The general assembly, based on the request of the supervising bodies, may choose one or more independent members who have experience and efficiency

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provided that their number does not exceed half of the members of the board in this case.

Amendment of article (15) of the articles of association:

The term of the Board shall be three years and may be subject to renewal. If a new Board cannot be elected in the due term, the existing board shall continue managing the business of the company until the reasons are met and a new board is elected.

Amendment of article (16) of the articles of association:

The party nominated for the membership of the Board shall meet the following conditions:

1. He shall have the capacity to act.
2. He shall not have been convicted in a crime and imprisoned or in a bankruptcy crime due to negligence, fraud, or a breach of honor or trust or was punished with restriction of freedom due to violating the provisions of the law decree No. 25 of the year 2012 and its amendments, unless he was rehabilitated.
3. Except for independent members of the Board, the member of the Board shall be a shareholder from the company or the person represented thereby shall own a number of shares. If the member of the Board shall lose any of the abovesaid conditions or other conditions indicated in the law, membership shall be annulled from the date of losing the said condition.

Amendment of article (17) of the articles of association:

Except for loans, those who have a representative in the Board, the chairman or any of the Board members or members of the executive board, their spouses or relatives to the second degree may not have a direct or indirect interest in loans and actions concluded with companies or for their accounts, unless the same was by the permit issued by the ordinary general assembly.

Without prejudice to the commitments of the company to disclose fundamental information in accordance with the directions of the capital markets, neither the

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chairman nor the members of the Board, even if they are natural or legal persons, may not exploit the information reached thereto due to position to obtain a benefit for himself or others. Members of the board may not disclose to shareholders, other than during the meetings of the board, or to others, any confidential information of the company which they obtained due to managing it; otherwise, they shall be dismissed and held accountable for compensating damages resulting from violation.

Neither the chairman of the Board nor any members of the board may participate in the membership of the boards of two competing companies or participate in any business competing with the company or trade for his own account or the account of others in any of the branches of the activity being executed by the company; otherwise, it may request compensation or it may consider the operations completed for his own account as completed for the account of the company, unless the same was completed with the approval of the ordinary general assembly.

The member of the board may not act with the shares thereof at the company while being a member of the board save after obtaining the approval of the Capital Markets Authority in accordance with its directions issued in this regard.

Amendment of article (19) of the articles of association:

The board of directors shall, by secret ballot, elect a chairman and deputy chairman. The chairman shall represent the company in its relation with others and before the courts and have the authorities set forth in the company contract. The signature thereof shall be considered equivalent to the signature of the Board of directors in the relation of the company with others. He shall execute the resolutions and recommendations passed by the Board. The deputy chairman shall act in his place during his absence or where he is incapable of acting.

Amendment of article (20) of the articles of association:

The company shall have one or more managing directors appointed by the Board of Directors from among its members or others to manage the company. The board shall determine their powers and indemnities. The board of directors may appoint a general manager for the company and determine the powers and

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indemnities thereof. Joining between the positions of chairman of the board and CEO is not permissible.

Amendment of article (21) of the articles of association:

The chairman and the deputy chairman shall be authorized to sign singly on behalf of the company.

The CEO shall have the right to sign on behalf of the company in accordance with the powers granted to him by the board of directors.
The Board may distribute the functions between the members thereof in accordance with the nature of the works of the company. The Board may delegate one of its members or a committee there from or others to execute one or more functions or supervise any aspect of the company business or execute some of the authorities or powers delegated to the Board. The Board shall determine the allocations of the delegated member or committee.

Amendment of article (22) of the articles of association:

The board of directors shall convene at least four times every financial year upon the invitation of its chairman or his representative or at least two members provided that the number of meetings of the board shall not be less than six times per one financial year.

An invitation shall be sent along with a summary of the meeting agenda points and copies of the documents relating to the said points at least twenty four hours before the meeting. An invitation may be sent by registered mail or by hand or by email or fax.

The meeting of the Board shall not be valid unless attended by at least half of the members. Meeting with the use of modern communication means is allowed. Taking decisions by passing with the approval of all members of the board is allowed by signing the minutes of the meeting, fax, email or other modern communication means.

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Amendment of article (23) of the articles of association:

The resolutions of the Board of Directors shall be issued by the majority of the members present. In the event of equal votes, the chairman or his representative shall cast the decisive vote. A register shall be kept in which the minutes of the board meetings shall be recorded and the said register shall be signed by the members and secretary of the Board. Any dissenting member may request that his opinion be recorded in the minutes of the meeting concerning the decision taken by the Board.
If one or more members shall abstain from signing the minutes of the meeting of the board, the signature of the abstaining member shall be replaced with a statement indicating the same and attached to the minutes.

Amendment of article (24) of the articles of association:

The member shall lose his position in the board of the company and the membership therein in any of the cases set forth in the law decree No. 25 of the year 2012 and its amendments or other laws.

Amendment of article (25) of the articles of association:

The total bonuses of the chairman and members of the board may not exceed ten percent of the net profit after deducting depreciation and reserves and after distributing a profit of at least five percent of the capital to the shareholders.

The annual bonus not exceeding six thousand dinars may be distributed to the chairman and each member of the board from the date of establishment of the company until the achievement of the profits that allow the distribution of the profits as set forth in the previous clause. By the decision issued by the ordinary general assembly, the company may exempt the independent member of the board from the said maximum limit of the bonuses.

Amendment of article (26) of the articles of association:

The board of directors shall execute all actions required for managing the company in accordance with its objects. The said powers shall be limited only by the provisions of the law, these Articles or the resolutions of the general

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assembly. The board of directors may sell or mortgage the movable and immovable properties of the company, give guarantees or conclude loan agreements, arbitrate, conciliate and give donations based on the requirements of the company interests.

Amendment of article (28) of the articles of association:

The chairman and members of the board of directors shall be responsible towards the company, the shareholders, and others in respect of all acts of fraud, abuse of power, any violation of the law or the present articles, and mistakes in management.

A vote by the general assembly releasing the board of directors from liability shall not prevent the filing of an action for liability. The members of the board may not participate in voting on decisions of the general assembly concerning the discharge thereof from responsibility for their management or matters relating to personal benefit or benefit for their spouses or relatives to the first degree or a dispute between them and the company.

Amendment of article (29) of the articles of association:

The invitation for the meeting of the general assembly shall include the agenda, time and place of the meeting in one of the following ways:
a- By registered letters sent to all shareholders at least one week prior to the date of the meeting
b- Announcement in at least two daily newspapers issued in Arabic. The announcement shall be published twice. The second announcement shall be published at least one week after publishing of the first announcement and at least one week before the assigned date of the general assembly.
c- Announcement twice by email or fax provided that the second announcement is completed at least seven days after the date of the first announcement and at least seven days before the date of the meeting. The Ministry of Commerce and Industry should be notified in writing of the agenda, time and place of the meeting at least seven days before the meeting. The party requesting the meeting shall set forth the agenda of the general assembly.

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Amendment of article (30) of the articles of association:

The meeting of the general assembly shall be presided over by the chairman or deputy chairman or the party delegated by the board for this purpose or elected by the general assembly from the shareholders or others. The general assembly may only discuss matters indicated in the agenda, unless there are urgent matters that occurred after preparing the agenda, established during the meeting, or requested by one of the supervising bodies, the auditor or a number of shareholders owning five percent of the company capital.
If, during the meeting, it shall be established that information relating to some presented matters is not sufficient, the meeting shall be delayed for a term not exceeding ten work days if so requested by shareholders representing one quarter of the issued capital of the company. The delayed meeting shall be held without the need for new measures for invitation.

Amendment of article (31) of the articles of association:

Every shareholder, no matter the number of shares thereof, shall have the right to attend the general assembly. He shall have a number of votes equal to the number of votes allocated to his category of shares. The shareholder may not vote for himself or those he represents in matters relating to personal benefit or a dispute between him and the company. Shall be invalid every decision violating the same. The shareholder may delegate others to attend in his place by virtue of a special power of attorney or delegation prepared by the company in this regard.

Amendment of article (32) of the articles of association:

The shareholders wishing to attend the general assembly shall have their names registered at the company or the clearance agency that shall keep a register of shareholders of the company at least twenty four hours prior to the date fixed for holding the general assembly meeting. The register shall show the name of the shareholder, the number of shares he owns, the number of shares he represents, and the names of their owners. The proxy deed shall be submitted. The same shall be completed without prejudice to the provisions of the law decree No. 25 of the year 2012 pertaining to issuing the companies law and its amendments.

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Amendment of article (33) of the articles of association:

The provisions of the law decree No. 25 of the year 2012 and its amendments shall apply with regard to the quorum required for the meetings of the general assembly of whatever capacity and with regard to the majority required for the taking of resolutions.

Amendment of article (36) of the articles of association:

The general assembly shall hold an ordinary meeting at least once every year at the invitation of the board of directors, within three months after the end of the financial year of the company at the time and place set forth by the Board.
The board of directors may convene the general assembly whenever it deems necessary to do so, and shall so convene the assembly whenever it is so requested by a number of shareholders owning not less than ten percent of the capital of the company or at the request of the auditor within fifteen days from the date of the request.

Amendment of article (37) of the articles of association:

The ordinary general assembly shall undertake all matters relating to the company except such matters that are reserved for the law, the extra-ordinary general assembly or the constituent assembly and in particular:

1. Report of the Board regarding the activity and financial status of the company for the ended financial year;
2. Report of the auditor concerning the financial statements of the company;
3. Report of any violations detected by the supervising body and for which it imposed penalties against the company;
4. Financial statements of the company;
5. Suggestions of the Board concerning the distribution of profits;
6. Discharge of the members of the Board;
7. Election, dismissal and determination of the bonuses of the members of the Board;
8. Appointment of the auditor of the company and determination of his fees or delegation of the Board to do the same;

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المرقاب - برج الشاهد - شارع عبدالله مبارك - هاتف : ٢٢٤٧١٣٠٨ - ٢٢٤٣٨٨١٤ - فاكس : ٢٢٤٧١٣٠٧ - نقال : ٩٤٩٩٥٢٢٤
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الفحيحيل - شارع مكه -مقابل كنتاكي- هاتف : ٢٣٩٢٧٢٤١ - ٢٣٩٢٧٢٤٦/٧ - فاكس: ٢٣٩٢٧٢٤٩ - نقال : ٩٩٩٧٢٢٤٣

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9. Report of transactions completed or shall be completed with concerned parties; the concerned parties shall be defined in accordance with the international accounting principles;

Amendment of article (39) of the articles of association:

The Board shall execute the decisions of the Board unless the said decisions shall violate the laws, the memorandum or articles of association.
The Board shall re-present the violating decisions before the general assembly during the meeting held for discussing the aspects of violation.

Amendment of article (40) of the articles of association:

The extraordinary general assembly shall convene at the invitation of the Board or the written request of shareholders representing fifteen percent of the issued capital of the company or at the request of the Ministry of Trade and Commerce. The Board shall invite the extraordinary general assembly to convene within thirty days from the date of presenting the request.

If the Board shall not invite the extraordinary general assembly during the term set forth in the previous clause, the Ministry of Commerce and Industry shall invite to the meeting within fifteen days on the date of expiration of the term indicated in the previous clause.

Amendment of article (41) of the articles of association:

Without prejudice to the other powers set forth in the law, the following matters may only be undertaken by the extra-ordinary general assembly:

1- Amendment of the company contract
2- Sale of the entire project of the company or disposal thereof otherwise
3- Dissolution, merger, transfer or division of the company
4- Decrease or increase of the capital of the company

Every decision issued by the extraordinary general assembly shall come into force only after taking the registration measures. The approval of the Ministry of Commerce and Industry shall be obtained if the decision is related to the name, objects or capital of the company save for the amounts exceeding the capital by

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issuing shares for the profits achieved by the company or due to increasing its reserves – which can be used – to the capital.

Amendment of article (42) of the articles of association:

The company shall have one or more auditors who shall be chartered accountants. The general assembly shall appoint the auditor. The Board, in exceptional and emergency cases when the appointed auditor does not execute his functions for any reason, may appoint a replacement therefor provided that it presents the said matter during the first meeting held by the assembly to settle the same.

The ordinary general assembly shall determine his fees and he shall audit the accounts for the year for which he has been appointed.

Amendment of article (44) of the articles of association:

The auditor shall have the powers and obligations prescribed under the law decree No. 25 of the year 2012 and its amendments. He shall at any time have the right to inspect all the books, records and documents of the company, to request any data that he may deem necessary for him to obtain and verify assets and liabilities of the company. In the event where the auditor is unable to exercise these powers he shall state this fact in writing in a report which shall be submitted to the board of directors and which shall be presented to the general assembly and notified to the Ministry of Commerce and Industry and the Capital Markets Authority.

Amendment of article (45) of the articles of association:

The auditor or his delegates who participated with him in the revision works shall attend the meetings of the ordinary general assemblies and submit a report of the balance sheet and whether the information present the financial status of the company for the said years and if the financial statements in the board's report coincide with the content of the company books and documents in accordance with the established accounting principles and the provisions of the law. If the company has more than one auditor, they shall prepare a unified report. In case of any dispute between them concerning some matters, they shall prove the same in the report while indicating the opinion of each.

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During and after completing the work at the company, the auditor shall maintain confidentiality of information and data reached thereby due to his position. The said information and data may not be used for achieving a benefit for himself or others. He shall not disclose any confidential information relating to the company. If the auditor shall violate his aforesaid obligations, he may be dismissed and requested to pay compensation when so required.

The auditor shall be responsible for the financial statements in the report thereof and for any damage that may occur to the company, shareholders or others due to errors occurring thereby during and due to his work. If the company has more than one auditor, they shall be jointly responsible unless one of them shall prove his not participating in the error requiring responsibility. The auditor shall be responsible for the damages inflicted to the company due to resigning in the inappropriate time.

During the ordinary general assembly, each shareholder may discuss with the auditor and inquire about the content of his report.

Amendment of article (50) of the articles of association:

At the end of the financial year, the company shall prepare a consolidated budget and statement of profits and losses for itself and all affiliate companies. The same shall include clarifications and statements in accordance with the requirements of the international accounting standards.

Amendment of article (51) of the articles of association:

The company shall be terminated for one of the matters set forth in the law decree No. 25 of the year 2012 and its amendments.

Amendment of article (52) of the articles of association:

The funds of the company shall be liquidated upon its termination in accordance with the provisions set forth in the law decree No. 25 of the year 2012 and its amendments.

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Addition of a new article (53) to the articles of association:

Without prejudice to the provisions of the law No. 7 of the year 2010 and its executive deeds as well as the provisions of the law decree No. 25 of the year 2012 and its amendments and after obtaining the approval of the concerned supervising bodies, the company, based on the approval of the general assembly, may motivate or reward the workers or managers or both by establishing a system or more of the following:

- Free bonus shares
- Share purchase plan
- Bonus shares through facilitated payment plans

The general assembly shall determine the means and mechanism of providing the necessary shares for executing any of the said systems whether by issuing new shares or the company purchasing its shares or through transferring reserve funds or any part thereof to the purchase shares whose value shall be added to the issued capital. The adoption by the general assembly of the system or more of the said systems shall be completed in accordance with the measures set forth in the laws and ministerial decisions regulating the same.

Addition of a new article (54) to the articles of association:

Approval to delegate the Board to take the following measures:

1. Determine the amount, dates and conditions for increasing the issued capital provided that it shall not exceed the issued capital and provided that during each increase of issued capital, the due measures are met in accordance with the laws, deeds and related decisions after obtaining the approvals of the concerned parties to the same.
2. Add the issuance allowance to the nominal value of any share issued due to the increase in issued capital – except for the increase for distributing the shares as free shares to the shareholders – and to delegate the board to determine the value of issuance fees which shall be collected with each increase in issued capital shares, provided that in the calculation of the issuance allowance, the regulations set forth in article (156) of the executive deeds of the law decree No. 25 of the year 2012 and its amendments are met after obtaining the approvals from the concerned parties.

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Amendment of article (46) of the articles of association:

The ordinary general assembly, at the suggestion of the board, may distribute at the end of the financial year, profits to the shareholders. The same shall be valid if the profits are real in accordance with the accredited accounting principles; otherwise, the said distribution shall affect the paid up capital of the company.

Shall be deducted from the total gross profits a percentage to be set forth by the board for the depreciation of the assets of the company or compensation for the decrease in the value thereof. The said funds shall be used for purchasing the material, equipment, facilities or for repairing the same. The said funds cannot be distributed amongst shareholders.

Amendment of article (47) of the articles of association:

Distribution of the net profits as follows:

First: shall be deducted annually ten percent from the net profits as the statutory reserve of the company. The ordinary general assembly may halt this deduction if the statutory reserve shall exceed half of the issued capital of the company.

Second: shall be deducted annually ten percent to form an optional reserve allocated for the objects set forth by the assembly. The said deduction shall be halted by the decision of the ordinary general assembly at the suggestion of the Board.

Third: part of the profits as set forth by the ordinary general assembly shall be deducted for facing the commitments of the company in accordance with the labor code and social security. The company may establish a special fund to help the employees and workers of the company.

Fourth: shall be deducted the necessary amount for distributing the first share of profits of five percent for shareholders for the amounts paid as share values.

Fifth: shall be allocated after all the above, an amount not exceeding 10% of the remaining net profits as bonuses for the members of the board after deducting

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depreciation, reserves and distributing profit of at least five percent of the capital to shareholders.

Sixth: the ordinary general assembly may, at the suggestion of the board, distribute at the end of the financial year, profits to shareholders. The said distribution shall be valid if distributed from real profits in accordance with the agreed upon accounting principles; otherwise, the same shall affect the paid up capital of the company.

Amendment of article (49) of the articles of association:

The statutory reserve may not be used save for covering the losses of the company or insuring the distribution of the shareholder profits without exceeding five percent of the paid up capital in the years when company profits allow the distribution of this rate due to the absence of an optional reserve allowing the distribution of the said rate of profits. Shall be returned to the statutory reserve the amounts deducted therefrom when the profits of the following years shall allow the same unless the said reserve shall exceed half of the issued capital.

25.08.2014
Director of the Commercial Register Department
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Commercial Register Division

Annotation in the Commercial Register

Company Name and Type: International Financing Company (KSC) Public
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 29 dated 21.11.2013, at the decision of the extraordinary general assembly on 24.07.2013 and in accordance with the approval of the Capital Markets Authority No. 003099/MH/1/4/2013 and based on the ministerial decision No. (511) of the year 2013, it was agreed upon the following:

The following was annotated in the commercial register:

It was agreed to amend article (1) of the articles of association and article (2) of the memorandum of association pertaining to the title of the company, to read as follows:

Arzan Financial Group for Financing and Investment (KSC) Public

21.11.2013
Director of the Commercial Register Department
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Annotation in the Commercial Register

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Company Name and Type: International Murabaha Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Companies Department No. 337 dated 11.09.2012, at the decision of the extraordinary general assembly on 24.04.2002, it was agreed upon the following:

The following was annotated in the commercial register:

1. It was agreed to amend article (2) of the memorandum of association and article (1) of the articles of association pertaining to the company title, where the new title is: the International Company KSC (Closed).

2. Amendment of article (5) of the memorandum of association and article (4) of the articles of association:

- Addition of new objects represented in the following:

1) Trading transportation means and heavy equipment related thereto;
2) Funding capital merchandise purchases and durable and non-durable goods;
3) Leasing capital and durable goods;
4) Granting short and medium term loans for natural and moral persons;
5) Real estate investment operations that aim at managing and developing residential lands and building units, residential and commercial complexes for selling the same in cash or credit or leasing the same;

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6) Managing kinds and forms of financial portfolios, investing and developing funds for employing them locally and internationally for the account of the company or clients and the required loaning and lending operations;
7) Mediating in loaning, lending, brokerage, and guarantee operations for a commission or fees;
8) Funding and mediation in international and local trading operations;
9) Managing and establishing joint investment funds in accordance with the law after obtaining the approval of concerned parties;
10) Mediating in investing the international financial instruments and deeds;
11) Investing in real estate, industrial, agricultural and other sectors of the economic sectors whether directly or contribution in establishing specialized companies or purchasing the shares of these companies;
12) Selling and purchasing foreign currencies and trading precious metals for the company only;
13) Completing research and studies pertaining to private and public real estate projects as well as those relating to the employing funds for its account or the account of others;
14) Trading financial securities, such as shares and investment certificates and the like;

- The company may have an interest or participate in any form with companies executing works similar to its own or whose cooperation led to achieving its objects in the State of Kuwait or abroad. It may purchase such companies or adhere thereto.

11.09.2012
Director of the Commercial Register Department
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Annotation in the Commercial Register

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Company Name and Type: Merger of companies: Jizan Holding (KSC) and Kuwait Invest Holding Company
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 712 dated 08.05.2011, at the approval of the aforesaid company, it was agreed upon the following:

The following was annotated in the commercial register:

1. We hereby inform you that the term of three months have passed from the date of annotation in the commercial register with regard to the decision to merge Jizan Holding (KSC Holding) Company and Kuwait Invest Holding Company (KSC) with the International Financing Company (KSC) Closed on 06.04.2011 AD and whereas the aforesaid legal term indicated above expired on 06.01.2011 AD without the Ministry receiving any objections from the creditors of the said companies to the merger, the legal effects of the merger shall come into force in accordance with the provisions of the article (225) of the commercial companies law.

08.05.2011
Director of the Commercial Register Department
(Seal and Signature)

Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 568 dated 06.01.2011 based on the delayed decision of the extraordinary general assembly held on 29.12.2010 AD, it was agreed for the aforesaid company upon the following:

The following was annotated in the commercial register:

1. Unanimous approval of those present on the draft contract for the merger between the International Financing Company (merging company) and Jizan Holding Company (KSC) Holding and Kuwait Investment Holding (KSC) Holding (merged companies) through merger where the merged companies are joined with the merging company while allowing the Board to renew the dates for replacing the shares of the merged companies with the shares issued for the increase in capital of the merging company and cash values within a maximum term of 31.12.2011.
2. Unanimous approval of those present on the approval of the report related to evaluating the assets of the company prepared by the expert/ Hanadi Hammoud Al Bader from the firm of the expert/ Hanadi Hammoud Al Bader.
3. Unanimous approval of those present to the adoption of the report of the auditors of the company in the statements, based on which were calculated the amounts to be paid to the shareholders of Jizan Holding Company (KSC) Holding and Kuwait Invest Holding (KSC) Holding, for increasing the capital of the company.

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4. Unanimous approval of those present to the increase in the capital of the company for the value of assets of the Jizan Holding Company (KSC) Holding and the assets of the Kuwait Investment Holding (KSC) Holding by issuing new shares, namely 337,166,925 shares for the value of 100 fils (one hundred fils) per share, while allocating this increase to the shareholders of the merged companies as indicated in the expert's report as follows:

   a) Issuing new shares, namely 109,340,164 shares, allocated for the shareholders of the Jizan Holding Company (KSC) Holding registered in the records of the company on the date of execution of the merger (i.e. three months after the date of annotation in the commercial register of the final merger decision) and allowing the Board to act with the fractions of shares.
   b) Issuing new shares, namely 227,826,762 shares, in addition to the amount of KD 10,901,115 for 33.3 fils per shares. The same shall be allocated for the shareholders of Kuwait Invest Holding (KSC) holding registered in the company records on the date of execution of the merger (i.e. three months after the date of annotation in the commercial register of the final merger decision) and allowing the Board to act with the fractions of shares.
5. Unanimous approval of those present to amend article (5) of the articles of association and article (6) of the memorandum of association pertaining to the capital of the company.

Article after amendment:

The capital of the company has been set at KD 80,288,256 (only eighty million and two hundred and eighty eight thousand and two hundred and fifty six Kuwaiti dinars) distributed amongst 802,882,556 shares (eight hundred and two million and eight hundred and eighty two thousand and five hundred and fifty six shares), the value of each being 100 fils. All shares are cash shares.

06.01.2011
Director of the Commercial Register Department
(Seal and Signature)

Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Financing Company (KSC)
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 296 dated 13.05.2008, at the decision of the extraordinary general assembly on 22.04.2008, it was agreed upon the following: the following was annotated in the commercial register:

1. Increase of the authorized capital of the company from KD 44,318,428 to KD 46,571,563 by distributing the free grant shares of 6% to the shareholders in the records of the company on the date of convening the ordinary and extra-ordinary general assembly.
2. Approval to amend the provisions of article (6) of the memorandum of association and article (5) of the articles of association of the company, to read as follows:

"The capital of the company was set forth at KD 46,571,563 (forty six million and five hundred and seventy one thousand and five hundred and sixty three Kuwaiti dinars) distributed amongst 465715630 shares, the value of each being 100 shares".

3. It was approved to sell the fraction shares resulting from the grant in the public auction and to distribute the value of the said fractions to shareholders based on the shares thereof.

Date: 13.05.2008
Director of the Commercial Register Department
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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 653 dated 26.07.2006, at the decision of the extraordinary general assembly on 22.04.2006, it was agreed upon the following:

The following was annotated in the commercial register:

1. In accordance with the decision of the ordinary general assembly on 22.05.1997 and in accordance with the present articles, it was approved of issuing shares equivalent to 10% of the total issued shares of the company as set forth in accordance with the regulating party at 1% annually of the total shares for a term of ten years. The annotation thereof from the commercial register was taken on 19.01.1997.
   The capital of the company shall be increased from KD 43980119 to KD 44318428 by distributing the employee share option plan.
2. Amendment of article (6) of the memorandum of association and article (5) of the articles of association to read as follows:
   "The capital of the company has been set at KD 44,318,428 divided into 443,184,276 shares, each being for a nominal value of 100 fils per share. All shares are cash shares".

Date: 26.07.2006
Director of the Commercial Register Department
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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Companies Department No. 631/2006 dated 17.06.2006, at the decision of the extraordinary general assembly on 22.04.2006, it was agreed upon the following:

The following was annotated in the commercial register:

1. To increase the capital of the company from KD 33,830,861 to KD 43,980,119 by distributing the grant shares of 10% and 20% increase to the capital in addition to the issuance of 150 fils to the shareholders registered in the registers of the company on the date of holding the ordinary and extraordinary general assemblies on 31.12.2005;
2. Approval to amend article (5) of the articles of association and article (6) of the memorandum of association to read as follows:
   "The capital of the company has been set at KD 43,980,119 divided into 439,801,190 shares, each being for a nominal value of 100 fils per share.
3. Sale of the fraction shares resulting from the grant shares in the public auction and distributing the value of the said fraction shares to shareholders in accordance with their shares.

16.07.2006
Director of the Commercial Register Department
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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Companies Department No. 349/2005 dated 10.05.2005, at the decision of the extraordinary general assembly on 27.04.2005 of the said company, it was agreed upon the following:

The following was annotated in the commercial register:

1. To increase the capital of the company from KD 22,553,907 to KD 33,830,861 by increasing the paid up capital on 31.12.2004 AD by 50%.
2. To amend article (5) of the articles of association and article (6) of the memorandum of association to read as follows:
   "The capital of the company has been set at KD 33,830,861 divided into 338,308,610 shares, each being for a nominal value of 100 fils per share. All the shares are cash shares.
3. Approval to delegate the Board to act with the fraction shares.

10.05.2005
Director of the Commercial Register Department
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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 109/2005 dated 23.02.2005, at the decision of the extraordinary general assembly on 03.03.2003 of the said company, it was agreed upon the following:

The following was annotated in the commercial register:

1. To increase the capital of the company from KD 18,141,817 to KD 20,137,416, i.e. an increase of KD 1,995,599 by distributing the grant shares to shareholders registered in the company registers by 11% of the paid up capital.
2. To amend article (5) of the articles of association and article (6) of the memorandum of association to read as follows:
   "The capital of the company has been set at KD 20,137,416 divided into 201,374,160 shares, each being for 100 fils per share.

23.02.2005
Director of the Commercial Register Department
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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Companies Department No. 308/2004 dated 24.04.2004, at the decision of the extraordinary general assembly on 13.04.2004, it was agreed upon the following:

The following was annotated in the commercial register:

1. To increase the capital of the company from KD 20,137,416 to KD 22,553,907 by distributing the grant shares to shareholders registered in the company registers on the date of holding the ordinary and extraordinary general assembly of 12% of the paid up capital on 31.12.2003, i.e. by 12 shares per one hundred shares.
2. To amend article (5) of the articles of association and article (6) of the memorandum of association to read as follows:
"The capital of the company has been set at KD 22,553,907 divided into 225,539,070 shares, each being for 100 fils per share.

24.02.2004
Director of the Commercial Register Department
(Seal and Signature)
Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Financing Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Companies Department No. 52 dated 15.04.2002, at the decision of the extraordinary general assembly on 01.04.2002 of the said company, it was agreed upon the following:

The following was annotated in the commercial register:

1. To increase the capital of the company from KD 16,492,561 to KD 18,141,817 by increasing the same by KD 1,649,256 by distributing the grant shares to shareholders registered in the company registers on the date of holding the general assembly of 10% shares per 100 shares of the paid up capital.

2. To amend article (6) of the memorandum of association and article (5) of the articles of association to read as follows:
"The capital of the company has been set at KD 18,141,817 divided into 181,418,170 shares, each being for 100 fils per share.

3. To sell fraction shares resulting from the grant through the public auction and to distribute the value of the said fractions to shareholders in accordance with their shares.

4. To amend article (16) of the articles of association of the company to read as follows:

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"Management of the company shall be undertaken by a board of directors formed of five members from whom will be appointed the parties that have the right to be appointed in accordance with the article (142) of the commercial companies law pro rata the capital owned thereby. The other members shall be elected by secret ballot".

15.04.2002
Director of the Commercial Register Department
(Seal and Signature)

Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Murabaha Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Companies Department No. 448/2000 and on 02.12.2000 and at the decision of the extraordinary general assembly on 07.08.2000 the following was annotated in the commercial register:

It was agreed for the said company upon the following:

1. To increase the capital of the company from KD 15,270,980 to KD 16,492,561 by increasing the same by KD 1,2210671 by distributing the grant shares of 8% of the paid up capital by 8 shares per one hundred shares.
2. To amend article (5) of the articles of association and article (6) of the memorandum of association to read as follows:
   "The capital of the company has been set at KD 16,492,561 divided into 164,925,612 shares, each being for 100 fils per share.

02.11.2000
Director of the Commercial Register Department
(Seal and Signature)
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Commercial Register Division

Annotation in the Commercial Register

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Company Name and Type: International Murabaha Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 203 on 05.07.1998 the following was annotated in the commercial register:

Based on the decision of the delayed extraordinary general assembly held on 15.06.1998:

1. It was agreed to amend article (6) of the memorandum of association and article (5) of the articles of association of the company to read as follows:

   "The capital of the company has been set at KD 15,270,890 divided into 152,708,900 shares, each being for 100 fils."

2. To amend article (16) of the articles of association of the company to read as follows:
   "The management of the company shall be undertaken by a Board of seven members from whom will be appointed the parties that have the right to be appointed in accordance with the article (142) of the commercial companies law pro rata the capital owned thereby. The other members shall be elected by secret ballot".

05.07.1998
Director of the Commercial Register Department
(Seal and Signature)
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Annotation in the Commercial Register

Fiscal Stamp crossed with the seals of the Commercial Register

Company Name and Type: International Murabaha Company (KSC) Closed
Registration Number in the Commercial Register: 29629

It was annotated in the commercial register in accordance with the memorandum issued by the Shareholding Companies Department No. 150/98 on 30.05.1998 that based on the decision of the extraordinary general assembly on 12.04.1997 the following was approved of for the said company:

First: to increase the capital of the company from KD 11453762 to KD 1207185, i.e. an increase of KD 618088 distributed amongst KD 6180880. This increase shall be represented in:

a. KD 45400 (454000 shares) issued for employees in accordance with the decision of the extraordinary general assembly held on 22.05.1997 in accordance with the present articles by a rate of 1% annually of the total shares for a term of ten years. The same was annotated in the commercial register on 19.01.1997.
b. KD 572688 (5726880 shares) as grant shares for shareholders registered in the books of the company until 13.12.1996 and representing 5%, while taking into consideration that the said new shareholders with the employees have subscribed after 12.12.1996 and thus the 5% increase decision allocated to registered employees until 12.11.1996 does not apply to them.

Second: amendment of article (6) of the memorandum of association and article (5) of the articles of association of the company to read as follows:

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Text after amendment:

"The capital of the company has been set at KD 1207185 divided into 12071850 shares, each being for 100 fils".

30.05.1998

Director of the Commercial Register Department
(Seal and Signature)

Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

It was annotated in the commercial register No. 1140/1994 dated 29.11.1994 in accordance with the extraordinary general assembly of the company on 29.11.1994 which adopted the amendments in the objects of the company to read as follows:

1. Trading transportation means and heavy equipment related thereto;
2. Transferring the capital purchases as well as durable and non-durable goods;
3. Leasing capital merchandise and durable goods;

In accordance with the letter of the companies department No. 247 dated 15.12.1996, the following was annotated in the commercial register:

In accordance with the decision of the extraordinary general assembly of the aforesaid company held on 14.12.1996, the company name was changed into the (International Murabaha Company) KSC Closed.

Date: 15.12.1996
Director of the Commercial Register Department
(Seal and Signature)

Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Commercial Register Division

Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 229/96 dated 04.06.1996, the following was annotated in the commercial register:

1. Amendment of article 5,6 of the memorandum and articles of association of the company to read as follows:
   "The capital of the company has been set at KD 11,453,762 distributed amongst 114,537,620 million shares, each being for 100 fils and all shares are cash shares".
2. Approval to establish a share purchase plan for employees for attracting leadership capacities such as executive managers and administrative managers provided that the same take the following into consideration:
   Increases in the company capital by 10% for meeting the commitments of the company in accordance with the said plan, distributed amongst a term of ten years; the board shall be delegated to determine the value of sold shares provided that the same is re-evaluated every three years by the Board.

   The managing director and executive managers and administrative managers may participate in the share purchase plan for employees after the expiration of the ten year term indicated in clause one. The said plan shall be presented again before the general assembly of the company for approval.

04.06.1996
Director of the Commercial Register Department
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Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum issued by the Shareholding Companies Department No. 778/95 dated 03.12.1995, the extraordinary general assembly of the company held on 29.01.1995 convened and acknowledged the following:

First: subscription to new shares of (17,606,630 million shares) for a value of 300 fils per share distributed as follows:

100 fils per share
200 fils as issuance allowance

The new capital of the company will become KD 11,600,663

Second: approval to transfer the loan granted from one of the shareholders and expenses of this loan with some other commitments which reached KD 4,662,000 to the shareholder to the capital.

03.12.1995
Director of the Commercial Register Department
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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

The following was annotated in the commercial register under No. 1140/1994 dated 29.11.1994 based on the meeting of the extraordinary general assembly on 29.11.1994 and acknowledged the amendment of the objects of the company to read as follows:

1. Trading transportation means and heavy equipment related thereto;
2. Transferring purchases of capital merchandise as well as durable and non-durable goods;
3. Leasing capital products and durable goods;

29.11.1994
Director of the Commercial Register Department
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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

It was annotated in the commercial register under No. 910/1994 dated 25.09.1994, that based on the decision of the extraordinary general assembly of the aforesaid company held on 20.09.1994, it was approved of increasing the authorized capital from KD 6,000,000 to KD 9,840,000, i.e. by KD 3,840,000 by distributing the free grant shares, namely 38,400,000 shares, the value of each being 100 fils per share, i.e. 64% per one hundred shares after the company paid the remaining installments for the capital from the profits of the company, namely KD 3,000,000.

The objects for which the company was established based on the last amendment is:

1. Trading transportation means and heavy equipment related thereto;
2. Transferring purchases of capital merchandise as well as durable and non-durable goods related to transportation means;
3. Leasing capital products and durable goods related to transportation means with the current capital of the company of KD 9,840,000.

25.09.1994
Director of the Commercial Register Department
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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

At the decision of the extraordinary general assembly held on 05.07.1994, it was agreed upon the following:

To amend article six of the memorandum of association and article five of the articles of association of the company to read as follows:

The capital of the company has been set at 6,000,000 million Kuwaiti dinars distributed amongst 60,000,000 million shares, each being for 100 fils. All shares are cash shares.

06.92.1994
Director of the Commercial Register Department
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Commercial Register Division

Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the memorandum of the Insurance Shareholding Companies Department on 06.03.1989, the following was annotated in the commercial register:

We hereby inform you that it was agreed to the request of the aforesaid company to increase the capital thereof from KD 1,750,000 to KD 6,000,000, i.e. an increase of KD 4,250,000, from which shall be paid now KD 1,250,000, i.e. a rate of 29.4%, so the paid up capital reach KD 3,000,000.

06.03.1989
Director of the Commercial Register Department
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Original copy signed by Amira Manahi Al Enezi – Head of the commercial statements division

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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the letter of the Companies and Insurance Department on 20.10.1986, the following was annotated in the commercial register:

It was agreed for the aforesaid company the decrease of its capital from KD 2,620,000 to KD 900,000, and then the increase from KD 900,000 to KD 1,750,000.

21.10.1986
Director of the Commercial Register Department
(Seal and Signature)
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Annotation in the Commercial Register

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Company Name and Type: International Transportation Means Company (KSC) Closed
Registration Number in the Commercial Register: 29629

In accordance with the letter of the Companies and Insurance Department dated 17.02.1985, the following was annotated in the commercial register:

Approval to increase the capital of the company from KD 1,120,000 to KD 2,620,000 (two million and six hundred and twenty thousand dinars).

17.02.1985
Director of the Commercial Register Department
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