

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 29 April 2021



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Kuwait Boursa Performance Analysis

Market Indices

	29-Apr-21	31-Mar-21	31-Dec-20	%Chg MTD	% Chg YTD
All-Share Index (PR)	6,114	5,776	5,546	5.8% ▲	10.2% ▲
Premier Market Index (PR)	6,623	6,324	6,051	4.7% ▲	9.5% ▲
Main Market Index (PR)	5,127	4,687	4,552	9.4% ▲	12.6% ▲
All-Share Index (TR)	7,488	7,017	6,676	6.7% ▲	12.2% ▲
Premier Market Index (TR)	8,186	7,752	7,336	5.6% ▲	11.6% ▲
Main Market Index (TR)	6,118	5,552	5,371	10.2% ▲	13.9% ▲

Note: Percentage change from the end of March 2021

Highest and lowest indices level

	During the Month		During 2021	
	High	Low	High	Low
All-Share Index (PR)	6,131	5,776	6,131	5,530
Premier Market Index (PR)	6,658	6,324	6,658	6,031
Main Market Index (PR)	5,127	4,687	5,127	4,544
All-Share Index (TR)	7,509	7,017	7,509	6,656
Premier Market Index (TR)	8,229	7,752	8,229	7,312
Main Market Index (TR)	6,118	5,552	6,118	5,552

Market Indicators

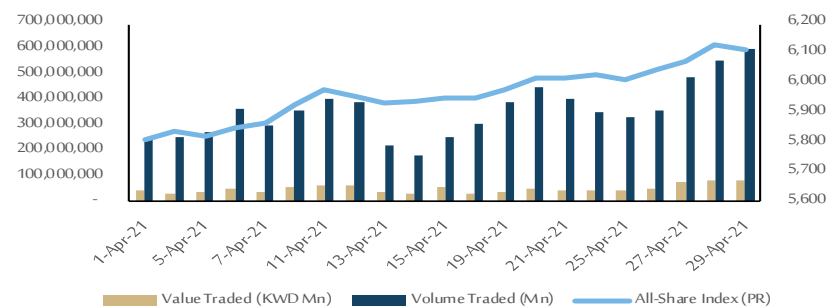
	29-Apr-21	%Chg MTD
Market Cap KWD	48,772,268,843	3.2% ▲
Daily average volume traded (shares/ day)	358,629,428	67.1% ▲
Daily average value traded (KWD/ day)	51,558,110	25.0% ▲

Note: Percentage change from the end of March 2021

Net profit for Companies in Kuwait Boursa

KWD	LTM*	%Chg
Net profit of kuwait Boursa's Companies	1,789,645,891	-45.0% ▼

Note: Percentage change from the end of Last Twelve Months as of March 2021



Kuwaiti Boursa Indices recorded the best monthly performance during April 2021 evidenced by all the market indices ended the month in the green zone. In fact, the gains during the month were mainly owing to the mid-caps & small cap stocks on the market and this was unusual behavior compared to previous months. In addition, this was imitated in the 9.4% gain in the Main Market Index and the 8.8% gain in the Main 50 Index.

The Premier Market Index (PR) recorded lower positive gains during the month of 4.7%. Indeed, the market indices are (All-Share Index, Premier Market, Main 50 & Main Market). This was reflected in a net impact of 5.8% surge in the All-Share Index (PR).

The increase in the 4th month affected positively the YTD-2021 performance for the market indices with the fact that All Share Index (PR) showed a gain of 10.2%. Also, the Premier Market index gains were 9.5% whereas the Main 50 Index (PR) outperformed with again of 14.4% and the Main Market Index (PR) recorded 12.6%.

Agility was the best performing stock in the Premier Market index with a gain of 30.6%. The gains came after the company announced the sale of its logistics operation business to DSV Panalpina in a deal valued at USD 4.1 Bn.

Average Daily Traded Value in April 2021 surged by 25% to KD 51.6 million compared to KD 41.2 million in the previous month. Also, the average daily traded volume significantly increased by 67.1% in March to a daily average of 358.6 million compared to a daily average of 214.7 million shares in the previous month.

Trading activity saw a surge in April 2021 compared to the previous month. Accordingly, Value traded increased by 18.1% to KWD 1.1 Bn compared to KWD 901 Mn in the previous month. In addition, total traded volume went up by 58.8% to reach 7.3 Bn shares compared to 4.6 Bn shares in March 2021.

Within the Premier Market index, most of the constituents 18 out of the 25 constituents ended the month of March 2021 in the green zone as topped by Agility Public Warehousing Co leading the gainers chart with a monthly gain of 30.6% followed by Alimtiq Investment Group Co and National Industries Group Holding by 16.5% and 16%, to reach 948 fils, 127 fils and 217 fils, respectively. On the other hand, the losers chart were topped by Human Soft Holding Company and Shamal Az-Zour Al-Oula Power and Water Company with loss of 11.1%. and 4.9% to reach 3.3 KD and 255 fils, respectively.

Kuwait Boursa Sectors' Indices Performance

Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%
	29-Apr-2021	Pct Change %				
Energy	1,307.1	6.7% ▲	44.5	1.01	0.00%	2.0%
Basic materials	1,178.0	8.2% ▲	31.0	1.57	1.87%	5.5%
Industrials	1,064.6	15.6% ▲	(656.3)	1.41	0.25%	-0.4%
Consumer Staples	739.6	4.5% ▲	19.2	1.50	0.00%	7.8%
Health care	793.3	-2.1% ▼	33.0	3.83	0.00%	10.2%
Consumer services	739.6	4.5% ▲	(50.1)	1.32	0.00%	-4.0%
Telecom	1,106.5	-0.7% ▼	15.3	1.65	0.89%	10.8%
Utility	671.1	-4.9% ▼	22.9	6.92	4.71%	30.3%
Banking	1,362.5	3.7% ▲	34.2	1.77	0.70%	5.2%
Insurance	1,263.8	5.2% ▲	10.9	1.01	3.90%	9.3%
Real estate	1,149.4	13.0% ▲	(29.0)	0.95	0.00%	-2.7%
Financial services	1,122.7	14.0% ▲	(149.2)	0.99	0.40%	-0.6%
Technology	778.4	30.5% ▲	(15.6)	0.85	0.00%	-5.4%

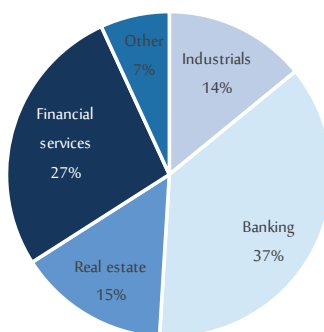
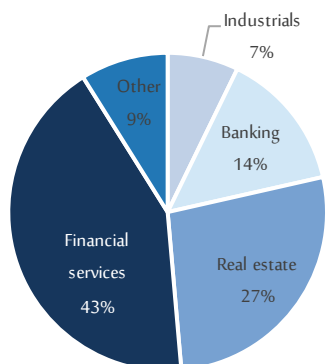
Note: Percentage change from the end of March 2021

Sector	Value		Volume	
	29-Apr-2021	Pct Change %	29-Apr-2021	Pct Change %
Energy	12,155,674	-7.3% ▼	360,231,753	141.4% ▲
Basic materials	10,074,992	-55.1% ▼	15,370,725	-65.3% ▼
Industrials	150,033,484	33.3% ▲	527,539,155	86.4% ▲
Consumer Staples	2,822,238	-54.9% ▼	5,948,585	-51.8% ▼
Health care	14,967	24.5% ▲	29,911	57.9% ▲
Consumer services	2,822,238	-54.9% ▼	5,948,585	-51.8% ▼
Telecom	30,920,084	-49.9% ▼	137,163,153	-33.2% ▼
Utility	10,004,114	-35.7% ▼	37,950,394	-37.4% ▼
Banking	392,628,345	-5.2% ▼	1,042,292,491	-0.4% ▼
Insurance	3,876,106	21.4% ▲	84,651,857	197.1% ▲
Real estate	159,572,876	89.9% ▲	1,986,157,265	109.4% ▲
Financial services	289,362,926	79.2% ▲	3,106,944,648	71.5% ▲
Technology	409,550	4.6% ▲	4,364,270	-6.9% ▼

Note: Percentage change from the end of March 2021

Traded Volume

Traded Value



In terms of sector performance, the sector performance chart was mixed during the month. The sector performance chart for the month showed gains for the bulk of the sectors with merely 3 out of 13 sectoral benchmarks ending in the red

The gainers side was topped by the Technology Index with a gain of 30.5% with equivalent surge in one stock in the index, Automated Systems Co. The Industrials index was next with a gain of 15.6% followed by Financial Services and Real Estate Indices with gains of 14.0% and 13.0%, respectively.

The gains in the industrial index came mainly on the back of Agility shares. Also, it was supported by the double-digit gains that were seen in most stocks in the index. A similar trend is in components Financial services and real estate indicators, with most stocks recording double-digit gains.

The banking index also reported positive increase by 3.7% with the fact that all the index's constituents went up during the month with exception for one bank out of the 9 banks with a marginal decline during the month.

On the negative's side, the Utilities index reported the biggest decline of 4.9% led by an equivalent decline in shares of Shamal Al Zour, followed by Healthcare and Telecom indices with declines of 2.1% and 0.7%, respectively

In terms of value traded in April 2021, the sector indices showed also mixed performance during the month. In fact, Real Estate Sector and Financial Services showed highest liquidity growth by 89.9% and 79.2% respectively. On the other hand, the Basic Materials Index and Consumer Services Index showed the most depreciation in term of liquidity during the month by 55.1% and 54.9%, respectively.

The banking sector was the most traded sector accounted for 37% of the total value traded followed by Financial Services and Real Estate by 27% and 15% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 43%, 27% and 14%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
National Real Estate Co KSCP	182.0	101.6%	38,326,556	277,580	910%
Taameer Real Estate Investment Co KSCP	33.9	82.3%	3,767,605	152,798	213%
Real Estate Trade Centers Company KPSC	54.0	74.2%	529,473	12,479	677%
Bayan Investment Co KSCP	60.9	74.0%	14,446,101	343,815	7145%
Gulf Investment House KSCP	175.0	71.6%	21,726,661	161,286	840%
UniCap Investment and Finance Co KSCP	63.1	68.3%	4,372,869	87,476	3066%
United Projects for Aviation Services Co KSCP	322.0	63.5%	1,901,036	6,869	1036%
Kuwait Finance and Investment Company KSCP	100.0	60.0%	2,647,737	32,234	349%
SULTAN CENTER FOOD PRODUCTS CO.	160.0	60.0%	1,937,816	15,443	473%
Kuwait Investment Company KPSC	187.0	48.4%	8,433,369	54,896	214%

Note: Percentage change from the end of March 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Jazeera Airways Co KSCP	613.0	-14.9%	5,157,290	8,134	4%
Human Soft Holding Company KSCP	3,290.0	-11.1%	20,512,735	5,801	40%
Jiyad Holding Co KSCP	41.3	-10.8%	625,578	15,650	87%
Investors Holding Group Company KSCP	15.3	-10.0%	3,055,966	196,826	-8%
Advanced Technology Co KSCP	495.0	-8.7%	1,347	3	80%
Burgan for Well Drilling Trading and Maintenance KS	143.0	-8.3%	4,086,053	29,075	82%
Salhia Real Estate Co KSCP	512.0	-7.1%	4,544,363	8,714	111%
Kuwait and Middle East Financial Investment Co KSC	138.0	-6.8%	1,212,062	8,976	106%
Kuwait Insurance Company SAKP	373.0	-6.3%	573,711	1,481	257%
Injjazat Real Estate Development Company KPSC	72.7	-5.6%	56,027	774	111%

Note: Percentage change from the end of March 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
KUWAIT FINANCE HOUSE K.S.C.P	723	3.6%	114,735	172,916	-26%
National Bank of Kuwait SAKP	823	2.0%	102,986	135,357	-34%
Agility Public Warehousing Co KSCP	948	30.6%	74,779	92,050	61%
Ahli United Bank BSC	208	2.5%	62,613	318,829	-20%
Gulf Bank KSCP	217	-1.4%	42,960	215,221	5%
Aayan Leasing and Investment Co KSCP	173	35.0%	39,570	248,325	112%
National Real Estate Co KSCP	182	101.6%	38,327	277,580	910%
Arzan Financial Group for Financing and Investm	112	16.9%	32,442	310,834	121%
First Investment Co KSCP	81	19.7%	26,055	370,460	158%
Kuwait Real Estate Company KPSC	143	7.5%	22,892	170,066	129%

Note: Percentage change from the end of March 2021

** Comparing total trading value for the current month with average last 12 months

National Real Estate Co KSCP was the top gainer in April 2021 with a monthly gain of 101.6% M-o-M to close at 182 fils, (total trading values during the month went up by 910% compared to the average trading value of the last twelve months). Followed by Taameer Real Estate Investment Co KSCP which surged by 82.3% to close the month at 33.9 fils (total trading values during the month went up by 213% compared to the average trading value of the last twelve months). Next, Real Estate Trade Centers Company KPSC which surged by 74.2% to close the month at 54 fils (total trading values during the month went up by 677% compared to the average trading value of the last twelve months).

Jazeera Airways Co KSCP topped the loser's chart during the fourth month of 2021 as it went down by 14.9% to close at 613 fils, followed by Human Soft Holding Company KSCP and Jiyad Holding Co KSCP by 11.1% and 10.8% during the month, closing at 3290 fils and 41.3 fils, respectively.

Kuwait Finance House KSC "KFH" was the top performer in terms of value traded during the month with a trading value of KD 11.4 million (26% lower than the monthly average for the last twelve months), to end the month at 723 fils. National Bank of Kuwait SAKP "NBK" came next with a traded value of KD 102.9 million (34% lower than the monthly average for the last twelve months), to close the month's trading at 823 fils. Agility Public Warehousing Co KSCP "Agility" came next with a traded value of KD 75 million (61% higher than the monthly average for the last twelve months), to close the month's trading at 948 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Apr-20	4,975		
May-20	4,996	20.2	0.4%
Jun-20	5,131	135.1	2.7%
Jul-20	4,968	(162.5)	-3.2%
Aug-20	5,294	326.1	6.6%
Sep-20	5,445	150.9	2.9%
Oct-20	5,443	(2.2)	0.0%
Nov-20	5,459	16.5	0.3%
Dec-20	5,546	86.6	1.6%
Jan-21	5,780	234.0	4.2%
Feb-21	5,649	(130.9)	-2.3%
Mar-21	5,776	126.8	2.2%
Apr-21	6,114	337.7	5.8%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-20	5,356		
May-20	5,424	68.1	1.3%
Jun-20	5,607	182.7	3.4%
Jul-20	5,415	(191.8)	-3.4%
Aug-20	5,855	439.3	8.1%
Sep-20	6,021	166.3	2.8%
Oct-20	6,004	(16.9)	-0.3%
Nov-20	6,009	4.6	0.1%
Dec-20	6,051	42.5	0.7%
Jan-21	6,308	256.8	4.2%
Feb-21	6,157	(150.4)	-2.4%
Mar-21	6,324	167.0	2.7%
Apr-21	6,623	298.7	4.7%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Apr-20	4,226		
May-20	4,150	(76.1)	-1.8%
Jun-20	4,190	39.7	1.0%
Jul-20	4,086	(104.1)	-2.5%
Aug-20	4,185	98.9	2.4%
Sep-20	4,304	118.7	2.8%
Oct-20	4,332	28.4	0.7%
Nov-20	4,373	41.3	1.0%
Dec-20	4,552	179.3	4.1%
Jan-21	4,741	189.0	4.2%
Feb-21	4,651	(90.9)	-1.9%
Mar-21	4,687	36.7	0.8%
Apr-21	5,127	440.3	9.4%

LTM: last twelve months

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Apr-20	747,366		
May-20	440,985	(306,382)	-41.0%
Jun-20	721,624	280,640	63.6%
Jul-20	528,700	(192,925)	-26.7%
Aug-20	668,964	140,264	26.5%
Sep-20	1,065,299	396,335	59.2%
Oct-20	1,145,102	79,804	7.5%
Nov-20	2,173,923	1,028,821	89.8%
Dec-20	922,080	(1,251,843)	-57.6%
Jan-21	844,906	(77,174)	-8.4%
Feb-21	834,750	(10,156)	-1.2%
Mar-21	907,116	72,366	8.7%
Apr-21	1,082,720	175,604	19.4%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Apr-20	3,174,138		
May-20	2,133,313	(1,040,825)	-32.8%
Jun-20	3,885,178	1,751,865	82.1%
Jul-20	2,572,747	(1,312,431)	-33.8%
Aug-20	3,719,574	1,146,827	44.6%
Sep-20	8,276,448	4,556,874	122.5%
Oct-20	6,224,709	(2,051,739)	-24.8%
Nov-20	5,521,336	(703,373)	-11.3%
Dec-20	4,877,446	(643,890)	-11.7%
Jan-21	6,050,969	1,173,523	24.1%
Feb-21	6,047,057	(3,912)	-0.1%
Mar-21	4,722,833	(1,324,223)	-21.9%
Apr-21	7,531,218	2,808,385	59.5%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Apr-20	33,971		
May-20	24,499	(9,472.1)	-27.9%
Jun-20	32,801	8,302.0	33.9%
Jul-20	25,176	(7,624.9)	-23.2%
Aug-20	35,209	10,032.5	39.8%
Sep-20	50,729	15,519.9	44.1%
Oct-20	60,269	9,540.0	18.8%
Nov-20	98,815	38,546.1	64.0%
Dec-20	40,090	(58,724.2)	-59.4%
Jan-21	42,245	2,154.9	5.4%
Feb-21	46,375	4,129.7	9.8%
Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	51,558	10,325.6	25.0%

LTM: last twelve months

- The All-Share Index (PR) closed the 4th month of 2021 in the green zone with a clear surge of 5.8% and YTD of 10.2% to close at a level of 6,114 points.
- The Premier Market Index (PR) closed the month of April 2021 with an increase of 4.7% M-o-M to close at 6,623 points. Additionally, the Premier Market Index (PR) has a YTD of 9.5% in 2021.
- The Main Market Index (PR) showed positive performance in the fourth month of 2021 with a significant surge of 9.4% and highest YTD of 12.6% to close at a level of 5,127 points.
- Trading activity showed significant increase performance during the month. This as evidenced by the fact that the monthly traded volume surged by 59.5% compared to the previous month to reach 7.5 billion shares. Moreover, monthly value traded saw clear positive performance with an increase in the value traded of 19.4% to reach KWD 1.1 million as compared to KWD 907 million during the previous month.
- The average monthly traded value went up during the month of April 2021 by 25% to an average daily traded value of KWD 51.6 million compared to KWD 41.2 million in March 2021.

Disclaimer

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