

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 30 April 2020



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Kuwait Boursa Performance Analysis

Market Indices

	30-Apr-20	31-Mar-20	31-Dec-19	%Chg MTD	% Chg YTD
All-Share Index (PR)	4,975	4,823	6,282	3.2% ▲	-20.8% ▼
Premier Market Index (PR)	5,356	5,199	6,976	3.0% ▲	-23.2% ▼
Main Market Index (PR)	4,226	4,083	4,911	3.5% ▲	-13.9% ▼
All-Share Index (TR)	5,938	5,656	7,255	5.0% ▲	-18.2% ▼
Premier Market Index (TR)	6,456	6,144	8,095	5.1% ▲	-20.2% ▼
Main Market Index (TR)	4,908	4,688	5,588	4.7% ▲	-12.2% ▼

Note: Percentage change from the end of March 2020

Highest and lowest indices level

	During the Month		During 2020	
	High	Low	High	Low
All-Share Index (PR)	4,975	4,596	6,393	4,444
Premier Market Index (PR)	5,356	4,911	7,141	4,661
Main Market Index (PR)	4,226	3,979	4,929	3,979
All-Share Index (TR)	5,938	5,431	7,385	5,135
Premier Market Index (TR)	6,456	5,855	8,286	5,409
Main Market Index (TR)	4,810	4,587	5,624	4,587

Market Indicators

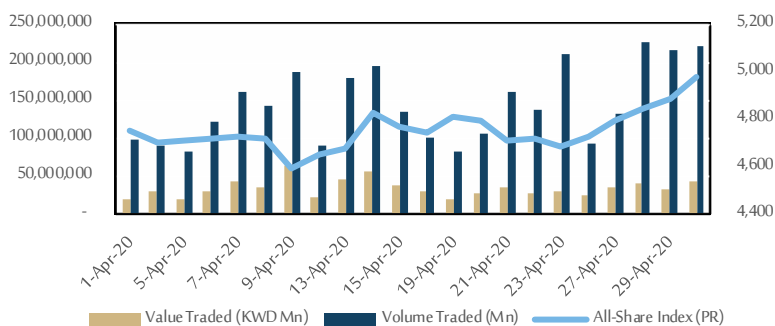
	30-Apr-20	%Chg MTD
Market Cap KWD	30,818,351,579	2.9% ▲
Daily average volume traded (shares / day)	144,279,014	-25.1% ▼
Daily average value traded (KWD/ day)	33,971,203	-27.7% ▼

Note: Percentage change from the end of March 2020

Net profit for Companies in Kuwait Boursa

KWD	LTM*	%Chg
Net profit of kuwait Boursa's Companies	2,549,438,415	1.6% ▲

Note: Percentage change from the end of Last Twelve Month as end of March 2020



Kuwaiti Boursa Indices witnessed low signal positive sight in the month of April 2020 although there was an increasing in the Covid-19 cases in the country. The surge in the market was based in the three main indices which are (All-Share Index, Premier Market & Main Market) and it was associated mainly with come positive views in the Crude Oil price. All the market indices increased broadly but it was highly focused on the large cap Index as the Premier Market index seeing the biggest monthly increase of 3.0% while the main index saw a higher surge by 3.5%. The net impact on the All Share Market Index was a monthly increase of 3.2%.

In fact, the growth in the Kuwaiti indices in April 2020 was in line with most of the GCC and global markets as the number of coronavirus cases surged are getting bigger and spread vastly between the global countries. The surge in the forth month of 2020 lowered the yearly losses of the Kuwait Boursa as it further lowered YTD-2020 performance with the Premier Market index declining by 23.2%, Main Market declined by 13.9% and the All Share Index falling by 20.8%.

Average Daily Traded Value in April 2020 dropped by 27.7% to KD 33.9 million compared to KD 46.9 million in the previous month. Also, the average daily traded volume declined by 25.1% in the same month to a daily average of 144 million compared to a daily average of 192 million shares.

Trading activity on the exchange went down as compared to the previous month. Accordingly, Value traded decreased by 24.3% to KWD 747 Mn compared to KWD 987 Mn in March 2020. Also, Total traded volume went down at higher rate by 25.1% to reach an amount of 3.1 Bn shares compared to 4.2 Bn shares in March 2020.

Within the Premier Market index, most of the constituents 16 out of the 18 constituents ended the month of April 2020 in the green zone as topped by Qurain Petrochemical Industries Company KSCP leading the gainers chart with a monthly gain of 25.3% followed by Mezzan Holding Company KSCP and Human Soft Holding Company KSCP by 24.7% and 19.7%, to reach 238 fils, 590 fils and 2849 fils, respectively. However, Ahli United Bank BSC and Kuwait International Bank KSCP were the only losers within the premier constituents with a monthly loss of 4.9% and 3.0% to close the month at price of 196 fils and 182 fils, respectively.

Kuwait Boursa Sectors' Indices Performance

Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%
	30-Apr-2020	Pct Change %				
Oil and Gas	1,087.1	-0.9% ▼	18.1	0.76	0.00%	4.2%
Basic materials	710.2	11.6% ▲	9.8	0.80	9.59%	8.2%
Industrials	739.6	8.7% ▲	11.6	0.82	0.48%	6.8%
Consumer goods	730.1	16.9% ▲	31.9	1.38	0.00%	4.0%
Health care	851.3	0.0% ↔	49.9	4.38	0.41%	8.4%
Consumer services	748.2	3.4% ▲	26.2	0.80	0.00%	2.7%
Telecom	995.6	3.0% ▲	10.0	1.44	0.86%	14.4%
Banking	1,130.6	2.0% ▲	13.3	1.39	3.07%	10.4%
Insurance	941.9	-1.8% ▼	8.0	0.77	0.00%	9.7%
Real estate	841.2	0.5% ▲	27.3	0.61	0.23%	3.0%
Financial services	896.8	6.4% ▲	12.5	0.59	2.52%	4.2%
Technology	497.6	12.1% ▲	(66.3)	0.53	0.00%	-0.8%

Note: Percentage change from the end of March 2020

Sector	Value		Volume	
	30-Apr-2020	Pct Change %	30-Apr-2020	Pct Change %
Oil and Gas	3,276,798	134.2% ▲	197,176,889	129.9% ▲
Basic materials	7,298,347	-40.9% ▼	21,749,875	-46.5% ▼
Industrials	69,561,942	-22.5% ▼	167,864,102	-33.4% ▼
Consumer goods	7,138,440	69.6% ▲	18,274,856	-33.4% ▼
Health care	-	-100.0% ▼	-	-100.0% ▼
Consumer services	4,688,962	-47.7% ▼	31,149,065	-30.6% ▼
Telecom	56,209,806	-34.1% ▼	182,682,974	-28.0% ▼
Banking	544,165,426	-19.7% ▼	1,656,309,513	-3.3% ▼
Insurance	89,328	-69.5% ▼	1,148,418	-12.9% ▼
Real estate	23,000,378	-57.3% ▼	328,426,099	-59.5% ▼
Financial services	31,935,324	-39.6% ▼	569,330,231	-43.3% ▼
Technology	32,399	-2.7% ▼	505,469	2.8% ▲

Note: Percentage change from the end of March 2020

In terms of sector performance, the gains during the month were more extensive compared to the strong position during last month. The Consumer Goods index continued to outperform the sector performance for the second month with a return of 16.9% followed by Technology Index and the Basic Materials Index with gains of 12.1% and 11.6%, respectively

The Consumer Goods index was the only positive performing sector during the month with a monthly return of 16.9%. There was a significant increase by 35.6% in one of the main constituents in the Consumer Goods Index named Danah Alsafat Foodstuff and the largest cap-stock in the index Mezzan Holding by 21.1%. The previous increase were the key driver leads the index to end the month with gain of 16.9% although there were a decline in other two constituents which was offset by the increase previous mentioned stocks.

On the other hand, there were only two sector decliners during the month which are Insurance and the Oil & Gas indices with marginal declines of 1.8% and 0.9%.

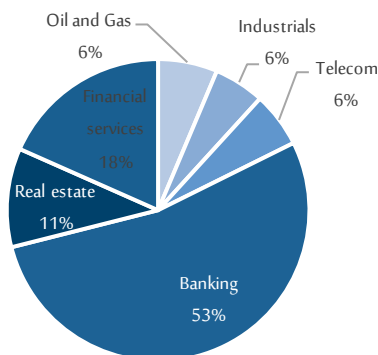
Gains for the Banking sector was also marginal as shares of large-cap banks saw gains during the month that more than offset declines in shares of smaller banks. The Telecom index witnessed gains of 3.0% during the month mainly led by gain in shares of STC Kuwait and Zain

In terms of value traded in April-20, Oil & Gas and Consumer Goods indices were the main gainers which showed growth in liquidity by 134.2%, and 69.6%, respectively. Meanwhile, Health Care, Insurance and Real Estate indices showed a decline in its value traded levels by 100%, 69.5% and 57.3%, respectively

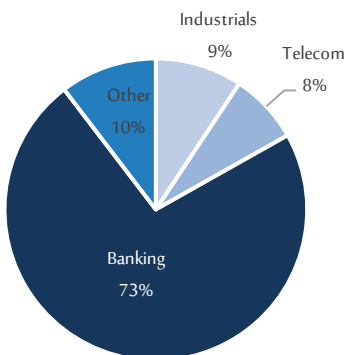
The banking sector was the most traded sector accounted for 73% of the total value traded followed by Industrial and Telecom by 9% and 8% respectively.

Banking Sector, Financial Services Sector and Real Estate Sector were the most traded sectors based on monthly traded volume during the month with a share of 53%, 18% and 11%, respectively.

Traded Volume



Traded Value



Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover
Egypt Kuwait Holding Co SAE	480.0	43.7%	6	17	-21%
Investors Holding Group Company KSCP	11.9	36.8%	1,798	178,923	36%
Danah Al Safat Foodstuff Co KPSC	13.7	35.6%	64	5,895	-82%
Gulf Petroleum Investment Company KSCP	17.1	32.6%	3,210	197,229	142%
Ahli United Bank KSCP	304.8	28.0%	8,191	32,373	103%
Qurain Petrochemical Industries Company KSCP	238.0	22.7%	2,326	11,221	-48%
Jazeera Airways Co KSCP	623.0	22.2%	3,301	6,120	17%
Noor Financial Investment Co KPSC	121.0	22.0%	1,327	13,806	-59%
Aayan Leasing and Investment Co KSCP	42.6	21.4%	3,193	90,822	-70%
Human Soft Holding Company KSCP	2,849.0	21.2%	11,289	4,639	0%

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Tamdeen Investment Co KSCP	234.0	-39.5%	9	36	-93%
IFA Hotels and Resorts Co KSCP	33.0	-32.7%	175	5,810	595%
International Financial Advisors KPSC	30.4	-23.0%	298	9,372	-68%
Tijara and Real Estate Investment Company KSCP	35.0	-19.9%	6	151	-91%
Wethaq Takaful Insurance Co KCSP	18.8	-17.9%	4	217	56%
Kuwait Foundry Company KPSC	253.0	-15.4%	126	539	-55%
Al Madar Finance and Investment Co KSCP	76.5	-15.0%	22	266	-99%
Real Estate Trade Centers Company KPSC	24.5	-14.9%	4	199	-95%
Al Masaken International Real Estate Development	27.0	-12.9%	0	9	-89%
KAMCO Investment Co KSCP	71.0	-12.2%	232	3,586	24%

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSC	596	3.7%	183,056	330,157	41%
National Bank of Kuwait SAKP	741	2.9%	121,268	175,890	19%
Ahli United Bank BSC	196	-8.4%	95,499	494,366	38%
Kuwait International Bank KSCP	182	-4.5%	55,200	314,839	143%
Mobile Telecommunications Company	530	2.7%	52,675	120,084	0%
Agility Public Warehousing Co KSCP	643	13.0%	43,778	80,252	62%
Gulf Bank KSCP	216	3.8%	33,125	169,087	-22%
Warba Bank KSC	211	9.3%	17,678	100,068	1%
Mabane Company KPSC	600	0.3%	16,427	30,976	19%
Burgan Bank KPSC	208	1.5%	14,420	72,479	-19%

Note: Percentage change from the end of March 2020

** Comparing total trading value for the current month with average last 12 months

Egypt Kuwait Holding Co SAE was the top gainer in April 2020 with a monthly gain of 43.7% M-o-M to close at 480 fils, (total trading values during the month went down by 21% compared to the average trading value of the last twelve months). Followed by Investors Holding Group Company KSCP which surged by 36.8% to close the month at 11.9 fils (total trading values during the month went up by 36% compared to the average trading value of the last twelve months).

Tamdeen Investment Co KSCP topped the losers chart during the fourth month of 2020 as it went down by 39.5% to close at 234 fils, followed by IFA Hotels and Resorts Co KSCP and International Financial Advisors KPSC which decayed by 32.7% and 23% during the month, closing at 33 fils and 30.4 fils, respectively.

Kuwait Finance House KSC "KFH" was the top performer in terms of value traded during the month with a trading value of KD 183.1 million (41% higher than the monthly average for the last twelve months), to end the month at 596 fils. National Bank of Kuwait SAKP "NBK" came next with a traded value of KD 121.3 million (19% higher than the monthly average for the last twelve months), to close the month's trading at 741 fils. Ahli United Bank BSC "AUB-BH" came next with a traded value of KD 95.5 million (38% higher than the monthly average for the last twelve months), to close the month's trading at 196 fils

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
Apr-19	5,630			Apr-19	6,047			Apr-19	4,829		
May-19	5,732	101.7	1.8%	May-19	6,242	194.9	3.2%	May-19	4,737	(92.2)	-1.9%
Jun-19	5,832	100.5	1.8%	Jun-19	6,377	134.8	2.2%	Jun-19	4,767	29.9	0.6%
Jul-19	6,117	284.5	4.9%	Jul-19	6,744	367.1	5.8%	Jul-19	4,882	115.1	2.4%
Aug-19	5,941	(175.5)	-2.9%	Aug-19	6,528	(216.3)	-3.2%	Aug-19	4,789	(92.3)	-1.9%
Sep-19	5,679	(262.4)	-4.4%	Sep-19	6,175	(353.0)	-5.4%	Sep-19	4,714	(75.5)	-1.6%
Oct-19	5,717	38.6	0.7%	Oct-19	6,211	36.4	0.6%	Oct-19	4,758	44.1	0.9%
Nov-19	5,928	210.9	3.7%	Nov-19	6,519	308.2	5.0%	Nov-19	4,767	9.1	0.2%
Dec-19	6,282	354.2	6.0%	Dec-19	6,976	456.6	7.0%	Dec-19	4,911	143.7	3.0%
Jan-20	6,325	42.5	0.7%	Jan-20	7,033	57.5	0.8%	Jan-20	4,922	11.7	0.2%
Feb-20	6,072	(252.9)	-4.0%	Feb-20	6,730	(303.3)	-4.3%	Feb-20	4,769	(153.0)	-3.1%
Mar-20	4,823	(1,249.3)	-20.6%	Mar-20	5,199	(1,531.5)	-22.8%	Mar-20	4,083	(686.2)	-14.4%
Apr-20	4,975	152.7	3.2%	Apr-20	5,356	157.6	3.0%	Apr-20	4,226	143.3	3.5%

LTM: last twelve months

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
Apr-19	702,672			Apr-19	3,641,765			Apr-19	33,461		
May-19	617,069	(85,603)	-12.2%	May-19	2,257,251	(1,384,514)	-38.0%	May-19	28,049	(5,412.0)	-16.2%
Jun-19	660,162	43,093	7.0%	Jun-19	2,623,166	365,915	16.2%	Jun-19	36,676	8,627.1	30.8%
Jul-19	978,903	318,741	48.3%	Jul-19	4,679,630	2,056,463	78.4%	Jul-19	42,561	5,885.3	16.0%
Aug-19	490,233	(488,670)	-49.9%	Aug-19	2,584,969	(2,094,660)	-44.8%	Aug-19	27,235	(15,325.8)	-36.0%
Sep-19	749,884	259,651	53.0%	Sep-19	3,112,774	527,805	20.4%	Sep-19	34,086	6,850.5	25.2%
Oct-19	503,743	(246,141)	-32.8%	Oct-19	2,923,385	(189,389)	-6.1%	Oct-19	21,902	(12,183.8)	-35.7%
Nov-19	514,818	11,075	2.2%	Nov-19	2,980,710	57,325	2.0%	Nov-19	25,741	3,839.0	17.5%
Dec-19	853,417	338,599	65.8%	Dec-19	4,096,903	1,116,193	37.4%	Dec-19	37,105	11,364.2	44.1%
Jan-20	869,449	16,032	1.9%	Jan-20	4,216,051	119,148	2.9%	Jan-20	48,303	11,197.6	30.2%
Feb-20	522,239	(347,210)	-39.9%	Feb-20	3,712,555	(503,496)	-11.9%	Feb-20	30,720	(17,582.8)	-36.4%
Mar-20	986,815	464,577	89.0%	Mar-20	4,235,472	522,917	14.1%	Mar-20	44,855	14,135.3	46.0%
Apr-20	747,366	(239,449)	-24.3%	Apr-20	3,174,138	(1,061,334)	-25.1%	Apr-20	33,971	(10,884.0)	-24.3%

LTM: last twelve months

- The All-Share Index (PR) closed the 4th month of 2020 in the green zone with slow surge of 3.2% and YTD of -20.8% to close at a level of 4,975 points.
- The Premier Market Index (PR) closed the month of April 2020 with clear increase by 3.0% M-o-M to close at 5,356 points. Additionally the Premier Market Index (PR) has improved its a YTD to -23.2% as of April 2020.
- The Main Market Index (PR) ended the fourth month of 2020 with a higher increase in the index as it scored a gain of 3.5% M-o-M to close at 4,226 points and its YTD ended at a -13.9% record as of April 2020.
- Trading activity went down significantly during the month. This was evidence by the fact that the monthly traded volume decreased by 25.1% compared to the previous month to reach 3.2 billion shares. Moreover, monthly value traded saw marginal lower decline of 24.3% to reach KWD 747 million as compared to KWD 987 million during the previous month.
- The average monthly traded value went also down during the month of April 2020 by 24.3% to an average daily traded value of KWD 33.9 million compared to KWD 44.8 million in March 2020.

Disclaimer

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