

Arzan Financial Group

Monthly Market Report

Boursa Kuwait Performance

For the month ended on 30 November 2022



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Boursa Kuwait Performance Analysis

Market Indices					
	30-Nov-22	31-Oct-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,585	7,318	7,043	3.6% ▲	7.7% ▲
Premier Market Index (PR)	8,492	8,191	7,639	3.7% ▲	11.2% ▲
Main Market Index (PR)	5,681	5,490	5,886	3.5% ▲	-3.5% ▼
All-Share Index (TR)	9,604	9,267	8,676	3.6% ▲	10.7% ▲
Premier Market Index (TR)	10,841	10,457	9,492	3.7% ▲	14.2% ▲
Main Market Index (TR)	7,026	6,789	7,074	3.5% ▲	-0.7% ▼

Note: Percentage change from the end of October 2022

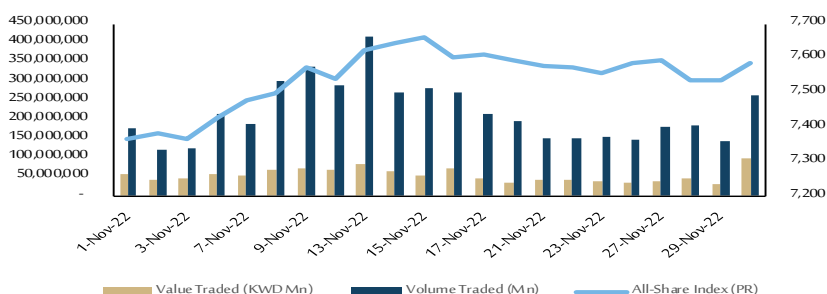
Highest and lowest indices level				
	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,660	7,318	8,460	6,922
Premier Market Index (PR)	8,586	8,191	9,423	7,654
Main Market Index (PR)	5,710	5,490	6,559	5,222
All-Share Index (TR)	9,699	9,267	10,614	8,686
Premier Market Index (TR)	10,962	10,457	11,917	9,510
Main Market Index (TR)	7,062	6,789	7,944	6,789

Market Indicators			
	30-Nov-22	%Chg MTD	
Market Cap KWD	54,123,368,817	3.7% ▲	
Daily average volume traded (shares / day)	216,508,085	20.6% ▲	
Daily average value traded (KWD/ day)	53,453,955	-13.1% ▼	

Note: Percentage change from the end of October 2022

Net profit for Companies in Kuwait Boursa		
KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	4,420,474,358	-13.0% ▼

Note: Percentage change from the end of Last Twelve Months as of October 2022



Boursa Kuwait Indices recorded gains during November 2022 with similar performance across market segments.

The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The rise during the current month were driven by positive company earnings as well as the stability in interest rates.

Premier Market Index (PR) saw gains by 3.7% to close at 8,492. Main Market Index (PR) also increased by 3.5% during the month. Finally, the All-Share Index (PR) was positively impacted as it ended the month of November with gains of 3.6% compared to the previous month.

In terms of performance YTD, Kuwait recorded positive performance compared to GCC countries with the All-Share index up by 7.7% following Abu Dhabi and Oman.

Daily Average Traded Value in November 2022 decreased by 13.1% to KD 53 million compared to KD 61 million in the previous month. Daily average traded volume increased by 20.6% in November to a daily average of 217 million compared to a daily average of 180 million shares in the previous month.

Trading activity were mixed in November 2022 compared to the previous month. Total value traded decreased by 9% to KWD 1.2 bn compared to KWD 1.3 bn during the previous month. Total traded volume increased by 26.3% to reach 4.8 bn shares compared to 3.8 bn shares in October 2022.

Within the Premier Market index, 77% of the constituents (20 out of the 26) ended the month of November 2022 in the green zone as topped by ALAFCO with a one-month gain of 19.6% reaching 201 fils. National Investments Co. and Integrated Holding Co. followed by 13.4% and 12.3%, reaching 271 fils and 366 fils, respectively. On the other hand, the loser's chart was topped by Mobile Telecommunications Co "Zain" with losses of 2% to reach 587 fils.

Bursa Kuwait Sectors' Indices Performance

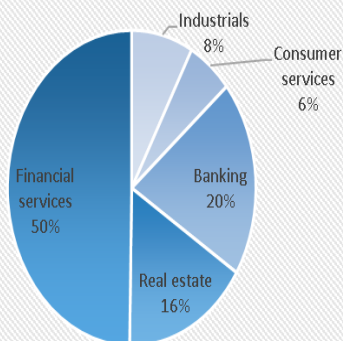
Market sector Indices							
Sector	Index			Price to	Price to	Dividend	ROE%
	30-Nov-2022	Pct Change %		Earning	Book Value	Yield	
Energy	1,091.5	6.9%	▲	68.56	0.86	1.46%	5.7%
Basic materials	881.7	3.0%	▲	8.27	1.64	7.09%	14.4%
Industrials	1,136.2	2.8%	▲	34.06	1.20	1.59%	29.0%
Consumer Staples	488.6	7.4%	▲	-12.49	1.13	0.00%	1.4%
Health care	454.3	-5.7%	▼	16.06	1.85	0.00%	11.3%
Consumer services	1,479.1	5.9%	▲	20.83	2.19	1.12%	15.1%
Telecom	1,214.2	0.2%	▲	13.77	1.90	0.80%	12.0%
Utility	518.4	2.1%	▲	16.05	3.72	0.00%	23.2%
Banking	1,864.8	4.1%	▲	25.20	2.43	0.89%	8.3%
Insurance	1,543.8	1.2%	▲	9.14	0.96	7.16%	13.2%
Real estate	1,281.6	4.3%	▲	30.18	0.99	0.60%	9.7%
Financial services	1,332.8	4.5%	▲	17.24	1.11	1.82%	8.8%
Technology	771.2	26.5%	▲	-17.34	0.88	0.00%	-5.1%

Note: Percentage change from the end of October 2022

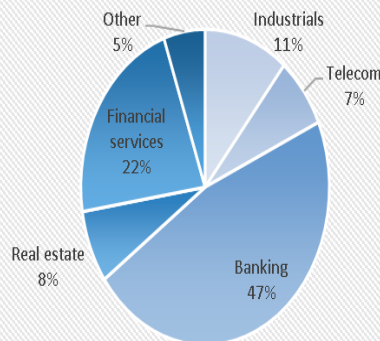
Market Indices activities						
Sector	Value			Volume		
	30-Nov-2022	Pct Change %		30-Nov-2022	Pct Change %	
Energy	1,765,167	112.4%	▲	43,965,433	82.1%	▲
Basic materials	10,918,572	18.7%	▲	22,964,206	-16.1%	▼
Industrials	128,926,499	-29.3%	▼	360,393,643	-0.4%	▼
Consumer Staples	10,710,303	27.4%	▲	29,174,037	26.7%	▲
Health care	20,647	96426.7%	▲	40,863	94930.2%	▲
Consumer services	35,391,467	60.6%	▲	263,206,706	37.0%	▲
Telecom	85,975,287	76.0%	▲	143,407,459	72.0%	▲
Utility	2,440,189	31.5%	▲	12,484,783	28.5%	▲
Banking	550,253,178	-30.6%	▼	905,110,844	-22.9%	▼
Insurance	1,913,207	11.9%	▲	13,754,422	169.7%	▲
Real estate	87,612,791	40.4%	▲	731,067,556	31.1%	▲
Financial services	259,915,253	60.8%	▲	2,236,041,553	70.4%	▲
Technology	144,451	0.0%	↔	1,566,374	0.0%	↔

Note: Percentage change from the end of October 2022

Traded Volume



Traded Value



In terms of sector performance, chart for November-2022 was positive. The sector performance chart for the month showed gains for 12 out of 13 sectoral benchmarks ending in the green zone.

The gainers' side was topped by Technology sector with a gains of 26.5% followed by Consumer Staples and Energy Sectors with gains of 7.4% and 6.9%, respectively.

On the losers' side, Healthcare index was the only sector that witnessed a drop during the month as it lost 5.7% led by Advanced Technology Co. who lost 18% in one month.

Trading activity witnessed an overall drop during the month. In terms of value traded in November 2022, sector indices showed mixed performances. Banking Sector liquidity decreased the most with 30.6% during the month. Industrials Sector followed in terms of liquidity losses as it decreased by 29.3%. Liquidity for Health Care increased the most with 96427% followed by Energy and Telecom Sectors who gained 112.4% and 76%, respectively. Technology Sector did not change in terms of liquidity growth during the month.

Banking Sector was the most traded sector accounted for 47% of the total value traded followed by Industrials and Financial Services with 11% and 22% respectively.

Financial Services, Banking, and Real Estate sectors were the most traded sectors based on monthly traded volume during the month with a share of 50%, 20% and 16%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Equipment Holding Co KSCP	52.0	62.5%	61,678	1,549	-70%
Credit Rating and Collection Co KSCP	22.4	40.0%	6,465	377	-94%
Dar Al Thuraya Real Estate Co KSCP	225.0	32.4%	4,506	20	-86%
Automated Systems Company KPSC	106.0	26.5%	144,451	1,659	58%
Al Safat Investment Co KSCC	123.0	25.0%	15,589,243	132,811	-3%
Inovest BSC Public	95.5	23.5%	3,623,221	39,793	-55%
Gulf Franchising Holding Co KSCP	99.9	21.8%	16,473	190	-17%
ALAFCO Aviation Lease and Finance Co KS	201.0	19.6%	24,817,078	150,869	246%
Specialities Group Holding Company KPSC	109.0	18.6%	2,552,138	23,681	-13%
International Financial Advisors KPSC	103.0	18.4%	9,992,721	101,586	54%

Note: Percentage change from the end of October 2022

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Wethaq Takaful Insurance Co KSCP	25.2	-31.9%	302,367	9,887	36%
Kuwait and Middle East Financial Investment	94.0	-29.3%	822,605	8,514	139%
Advanced Technology Co KSCP	409.0	-18.0%	11,071	27	-51%
Al-Massaleh Real Estate Company KSCP	30.6	-12.6%	36,911	1,242	48%
Salbookh Trading Co KSCP	16.2	-12.4%	65,480	4,085	-56%
Metal and Recycling Co KSCP	80.0	-11.3%	22,872	326	-1%
Arzan Financial Group for Financing and Inves	122.0	-7.6%	10,039,340	81,985	13%
Taameer Real Estate Investment Co KSCP	22.5	-5.5%	268,544	11,105	-14%
Sanam Real Estate Company KSCP	61.4	-5.2%	9,608	154	-95%
Gulf Petroleum Investment Company KSCP	15.2	-5.0%	431,421	27,297	-63%

Note: Percentage change from the end of October 2022

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	866	6.9%	309,467	381,425	29%
National Bank of Kuwait SAKP	1,122	4.1%	113,645	113,420	0%
Mobile Telecommunications Company KSCP	587	-2.0%	76,702	131,335	40%
Agility Public Warehousing Company KSCP	787	0.4%	57,272	76,557	-29%
Aayan Leasing and Investment Company KS	144	12.5%	42,730	312,047	52%
National Industries Group Holding KPSC	241	3.0%	39,975	169,103	12%
GFH Financial Group BSC	82	5.3%	38,797	479,601	-36%
Warba Bank KSCP	248	2.9%	27,480	111,467	57%
Kuwait International Bank KSCP	201	6.3%	26,462	133,339	66%
ALAFCO Aviation Lease and Finance Co KS	201	19.6%	24,817	150,869	246%

Note: Percentage change from the end of October 2022

** Comparing total trading value for the current month with average last 12 months

Equipment Holding Co was the top gainer in November 2022 with a monthly gain of 62.5% M-o-M to close at 52 fils. Followed by Credit Rating and Collection co with 40% gains to close the month at 22.4 fils. Dar Al Thuraya Real Estate Co came third as it appreciated by 32.4% to close the month at 225 fils.

Wethaq Takaful Insurance Co topped the loser's chart during the month as it fell by 31.9% to close at 25.2fils, followed by Kuwait and Middle East Financial Investment Co and Advanced Technology Co by 29.3% and 18.0% during the month, closing at 94 fils and 409 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 309 million, to end the month at 866 fils. National Bank of Kuwait "NBK" came second with a traded value of KD 114 million to close the month's trading at 1,122 fils. Mobile Telecommunications Co "Zain" came third with a traded value of KD 77 million, to close the month's trading at 587 fils.

Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Nov-21	6,790		
Dec-21	7,043	253.2	3.7%
Jan-22	7,350	307.2	4.4%
Feb-22	7,638	287.2	3.9%
Mar-22	8,147	509.1	6.7%
Apr-22	8,358	211.8	2.6%
May-22	7,824	(534.9)	-6.4%
Jun-22	7,409	(415.0)	-5.3%
Jul-22	7,717	308.3	4.2%
Aug-22	7,709	(7.8)	-0.1%
Sep-22	7,106	(603.3)	-7.8%
Oct-22	7,318	212.7	3.0%
Nov-22	7,585	266.2	3.6%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Nov-21	7,345		
Dec-21	7,639	293.6	4.0%
Jan-22	8,013	373.8	4.9%
Feb-22	8,320	307.4	3.8%
Mar-22	9,061	741.1	8.9%
Apr-22	9,308	246.6	2.7%
May-22	8,676	(632.1)	-6.8%
Jun-22	8,243	(432.8)	-5.0%
Jul-22	8,603	359.9	4.4%
Aug-22	8,595	(8.4)	-0.1%
Sep-22	7,950	(644.7)	-7.5%
Oct-22	8,191	241.1	3.0%
Nov-22	8,492	301.0	3.7%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Nov-21	5,719		
Dec-21	5,886	167.4	2.9%
Jan-22	6,048	162.0	2.8%
Feb-22	6,291	242.7	4.0%
Mar-22	6,255	(36.3)	-0.6%
Apr-22	6,390	135.0	2.2%
May-22	6,071	(318.5)	-5.0%
Jun-22	5,681	(390.5)	-6.4%
Jul-22	5,875	194.6	3.4%
Aug-22	5,868	(6.8)	-0.1%
Sep-22	5,338	(530.1)	-9.0%
Oct-22	5,490	151.3	2.8%
Nov-22	5,681	191.7	3.5%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Nov-21	1,708,707		
Dec-21	1,170,766	(537,941)	-31.5%
Jan-22	1,289,254	118,488	10.1%
Feb-22	1,298,533	9,279	0.7%
Mar-22	1,558,984	260,451	20.1%
Apr-22	1,344,456	(214,528)	-13.8%
May-22	1,601,886	257,430	19.1%
Jun-22	1,272,630	(329,256)	-20.6%
Jul-22	928,113	(344,517)	-27.1%
Aug-22	1,244,269	316,156	34.1%
Sep-22	900,517	(343,752)	-27.6%
Oct-22	1,291,621	391,104	43.4%
Nov-22	1,175,987	(115,634)	-9.0%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Nov-21	10,657,867		
Dec-21	5,847,575	(4,810,292)	-45.1%
Jan-22	6,123,564	275,990	4.7%
Feb-22	5,185,869	(937,696)	-15.3%
Mar-22	5,630,875	445,006	8.6%
Apr-22	4,465,098	(1,165,777)	-20.7%
May-22	5,151,832	686,734	15.4%
Jun-22	4,481,230	(670,602)	-13.0%
Jul-22	3,445,370	(1,035,861)	-23.1%
Aug-22	6,212,883	2,767,513	80.3%
Sep-22	3,508,832	(2,704,051)	-43.5%
Oct-22	3,770,902	262,070	7.5%
Nov-22	4,763,178	992,276	26.3%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Nov-21	77,668		
Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	61,393	8,176.4	15.4%
Feb-22	72,141	10,747.7	17.5%
Mar-22	70,863	(1,277.8)	-1.8%
Apr-22	67,223	(3,640.1)	-5.1%
May-22	88,994	21,770.8	32.4%
Jun-22	57,847	(31,146.8)	-35.0%
Jul-22	58,007	160.2	0.3%
Aug-22	54,099	(3,908.4)	-6.7%
Sep-22	45,026	(9,072.8)	-16.8%
Oct-22	61,506	16,479.9	36.6%
Nov-22	53,454	(8,051.8)	-13.1%

- The All-Share Index (PR) closed the 11th month of 2022 in the green zone with gains of 3.6% to close at a level of 7,585 points.
- The Premier Market Index (PR) closed the month of November 2022 with gains of 3.7% M-o-M to close at 8,492 points..
- Main Market Index (PR) ended the month of 2022 with a positive performance of 3.5% to reach 5,681 points.
- Trading activity were mixed during the month. Monthly traded value dropped by 9% compared to the previous month to reach KWD 1.29 billion compared to KWD 1.17 billion. However, monthly traded volume gained by 26.3% to reach 4.8 billion shares compared to 3.8 billion shares during the previous month.
- The average daily traded value decreased during the month of November 2022 by 13.1% to an average daily traded value of KWD 53 million compared to KWD 62 million in October 2022.

Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

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