

# Arzan Financial Group

**Monthly Market Report**

**Boursa Kuwait Performance**

**For the month ended on 28 July 2022**



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To run the report content,  
please contact the  
administrators

**Abdalla Bashir**

Portfolio Manager  
Assets Management

Tel: +965 222 03038

[A.Bashir@arzan.com.kw](mailto:A.Bashir@arzan.com.kw)

# Bursa Kuwait Performance Analysis

Market Indices	28-Jul-22	30-Jun-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,717	7,409	7,043	4.2% ▲	9.6% ▲
Premier Market Index (PR)	8,603	8,243	7,639	4.4% ▲	12.6% ▲
Main Market Index (PR)	5,875	5,681	5,886	3.4% ▲	-0.2% ▼
All-Share Index (TR)	9,743	9,349	8,676	4.2% ▲	12.3% ▲
Premier Market Index (TR)	10,943	10,479	9,492	4.4% ▲	15.3% ▲
Main Market Index (TR)	7,266	7,025	7,074	3.4% ▲	2.7% ▲

Note: Percentage change from the end of June 2022

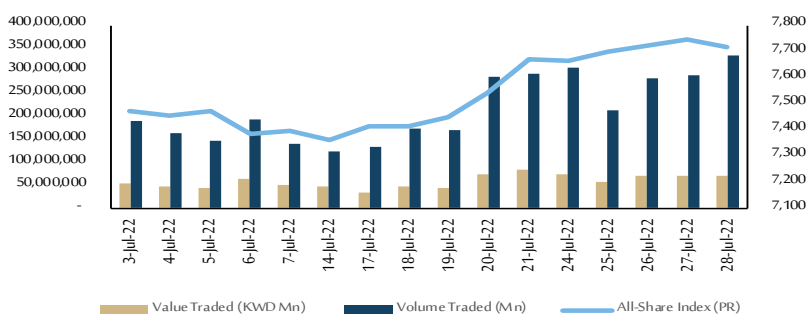
Highest and lowest indices level	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,743	7,360	8,460	7,051
Premier Market Index (PR)	8,639	8,185	9,423	7,654
Main Market Index (PR)	5,891	5,641	6,559	5,593
All-Share Index (TR)	9,775	9,288	10,614	8,686
Premier Market Index (TR)	10,988	10,405	11,917	9,510
Main Market Index (TR)	7,286	6,975	7,944	6,975

Market Indicators	28-Jul-22	%Chg MTD
Market Cap KWD	48,962,706,322	5.0% ▲
Daily average volume traded (shares / day)	215,335,605	5.7% ▲
Daily average value traded (KWD / day)	58,007,062	0.3% ▲

Note: Percentage change from the end of June 2022

Net profit for Companies in Kuwait Boursa	LTM *	%Chg
KWD		
Net profit of kuwait Boursa's Companies	5,359,696,186	80.2% ▲

Note: Percentage change from the end of Last Twelve Months as of June 2022



Source: Thomson Reuters and Arzan Analysis

Bursa Kuwait Indices recorded gains during July 2022 with similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The increase during the current month were driven by the economic growth of Kuwait as a result of increased oil prices and the positive impact on Kuwait's government surplus. Premier Market Index (PR) increased with a gain of 4.4% to close at 8,603.

Main Market Index (PR) also increased by 3.4% during the month. Finally, the All-Share Index (PR) was positively as it ended the month of July with a higher performance of 4.2% compared to the previous month.

With that, Kuwait still recorded one of the best performance in the GCC behind Abu Dhabi and Qatar markets, with the All-Share index up by 9.9% YTD.

Daily Average Traded Value in July 2022 increased by 0.3% to KD 58 million compared to KD 57.8 million in the previous month. Also, daily average traded volume increased by 5.7% in July to a daily average of 215 million compared to a daily average of 204 million shares in the previous month.

Trading activity slowed down in July 2022 compared to the previous month. Total value traded decreased by 27.1% to KWD 0.9 bn compared to KWD 1.3 bn during the previous month. Total traded volume also decreased by 23.1% to reach 3.4 bn shares compared to 4.5 bn shares in June 2022.

Within the Premier Market index, 74% of the constituents (20 out of the 27) ended the month of July 2022 in the green zone as topped by Ahli United Bank BSC topping the gainers chart with a one-month gain of 14.2% followed by Gulf Bank and Gulf Cable and Electrical Industries Co by 12.5% and 10.2%, to reach 305 fils, 359 fils and 1,475 fils, respectively. On the other hand, the losing chart was topped by Boursa Kuwait Securities Company with losses of 4.0% to reach 2,297 fils.

## Bursa Kuwait Sectors' Indices Performance

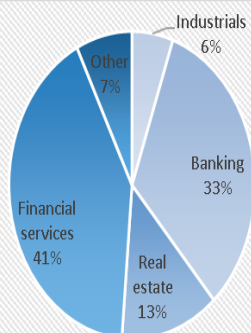
Market sector Indices							
Sector	Index			Price to	Price to	Dividend	ROE%
	28-Jul-2022	Pct Change %		Earning	Book Value	Yield	
Energy	1,147.0	-1.8%	▼	19.00	0.89	1.41%	5.8%
Basic materials	1,006.5	-0.6%	▼	13.44	1.28	3.92%	9.4%
Industrials	1,250.6	7.4%	▲	4.19	1.28	0.40%	28.1%
Consumer Staples	542.8	2.9%	▲	3.99	0.94	0.00%	24.7%
Health care	462.2	-2.9%	▼	15.88	1.97	1.09%	11.8%
Consumer services	1,528.3	2.7%	▲	15.04	2.51	0.01%	16.8%
Telecom	1,244.3	2.8%	▲	14.09	1.96	0.78%	12.7%
Utility	526.3	-3.4%	▼	16.23	3.76	0.00%	23.2%
Banking	1,857.5	4.3%	▲	22.44	2.19	0.86%	8.3%
Insurance	1,510.9	-2.1%	▼	6.73	1.04	5.10%	14.5%
Real estate	1,255.4	4.2%	▲	9.79	0.97	0.00%	9.6%
Financial services	1,438.0	4.8%	▲	10.11	1.16	1.73%	8.9%
Technology	713.0	2.1%	▲	-16.93	0.85	0.00%	-5.0%

Note: Percentage change from the end of June 2022

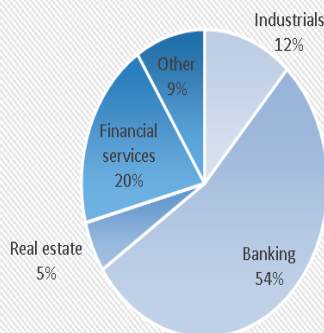
Market Indices activities						
Sector	Value			Volume		
	28-Jul-2022	Pct Change %		28-Jul-2022	Pct Change %	
Energy	1,812,431	-40.4%	▼	24,624,481	-61.4%	▼
Basic materials	4,720,347	-58.9%	▼	12,004,749	-33.1%	▼
Industrials	108,880,391	-23.5%	▼	186,265,315	-26.7%	▼
Consumer Staples	5,354,415	-12.0%	▼	12,755,309	-6.2%	▼
Health care	791	0.0%	↔	1,545	0.0%	↔
Consumer services	33,131,147	-50.7%	▼	127,369,557	-53.9%	▼
Telecom	36,787,880	-48.6%	▼	60,274,494	-49.3%	▼
Utility	3,075,738	-12.1%	▼	15,226,184	-9.5%	▼
Banking	499,642,623	-18.6%	▼	1,137,155,467	-7.0%	▼
Insurance	277,570	-79.8%	▼	2,263,369	-61.7%	▼
Real estate	49,501,963	-22.7%	▼	444,864,187	-15.2%	▼
Financial services	184,923,301	-35.8%	▼	1,422,518,630	-27.7%	▼
Technology	12,296	0.0%	↔	133,923	0.0%	↔

Note: Percentage change from the end of June 2022

### Traded Volume



### Traded Value



In terms of sector performance, chart for July-2022 was mainly positive. The sector performance chart for the month showed gains for the bulk of the sectors with 8 out of 13 sectoral benchmarks ending in the green zone.

The losers' side was topped by Utility sector with a loss of 3.4% followed by Health Care and Insurance sectors Index with losses of 2.9% and 2.1%, respectively.

On the gainers side, Industrials index witnessed the largest increase of 7.4% during the month led by Heavy Engineering Industries & Shipbuilding Company as it gained 21.2% in one month.

Financial Services index came second based on the best performing sectors during July 2022 after it reported gains of 4.8% with the fact that 29 constituents out of 48 in the index increased, topped by National Consumer Holding Company with gains of 32.4% reaching 135 fils.

Trading activity witnessed M-o-M drop during July 2022. In terms of value traded in July 2022, sector indices mainly showed negative performance during the month. Insurance Sector liquidity dropped greatly with the biggest loss of 79.8% during the month. Basic Materials and Consumer Services Sector followed in terms of liquidity as they dropped by 58.9% and 50.7%, respectively. Healthcare and Technology Sectors did not change in terms of liquidity growth for one month.

Banking Sector was the most traded sector accounted for 54% of the total value traded followed by Financial Services and Industrials with 20% and 12% respectively.

Financial Services, Banking, and Real Estate sectors were the most traded sectors based on monthly traded volume during the month with a share of 41%, 33% and 13%, respectively.

## Top Gainers and Losers

### Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Kuwait Hotels Co KPSC	159.0	38.3%	1,174	9	-94%
National Consumer Holding Company KSCP	135.0	32.4%	22,841,749	186,750	171%
Arabi Group Holdings KSCP	280.0	27.3%	964,897	3,830	-81%
Tijara and Real Estate Investment Company K	62.6	25.7%	4,847,875	86,067	45%
Future Kid Entertainment and Real Estate C	115.0	21.3%	548,186	5,967	-42%
Heavy Engineering Industries and Shipbuildin	715.0	21.2%	5,077,399	8,142	-39%
Specialities Group Holding Company KPSC	112.0	18.0%	1,588,561	15,520	-73%
Tamdeen Investment Co KSCP	460.0	17.6%	1,686,065	3,744	257%
ACICO Industries Company KSCP	144.0	17.1%	2,957,233	22,837	-46%
Asiya Capital Investments Company KSCP	59.0	16.6%	921,521	17,646	-55%

Note: Percentage change from the end of June 2022

\*\* Comparing total trading value for the current month with average last 12 months

### Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Munshaat Real Estate Projects Company KS	52.0	-21.2%	12,430	217	-93%
Ekttitab Holding Company KSCP	9.9	-20.2%	466,318	44,994	-10%
Umm Al Qaiwain General Investment Co PSC	85.5	-14.5%	23,971	257	-41%
Kuwait Reinsurance Company KSCP	230.0	-14.2%	1,091	5	-32%
Ras Al Khaimah for White Cement and Const	144.0	-12.7%	25,298	175	-86%
Energy House Holding Company KSCP	43.4	-11.2%	24,926	694	-96%
Kuwait Real Estate Holding Co KPSC	38.5	-11.1%	33,991	884	-93%
Shuaiba Industrial Company KPSC	191.0	-10.7%	58,099	349	-56%
Aqar Real Estate Investment Co SAK	65.0	-10.5%	77,665	1,422	-95%
Warba Capital Holding Co KSC	81.8	-9.1%	61,783	775	-89%

Note: Percentage change from the end of June 2022

\*\* Comparing total trading value for the current month with average last 12 months

### Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Ahli United Bank BSC	305	14.2%	163,906	601,911	48%
Kuwait Finance House KSCP	883	1.4%	162,575	213,347	3%
National Bank of Kuwait SAKP	1,066	2.2%	74,628	79,245	-32%
Agility Public Warehousing Company KSCP	889	9.3%	71,766	93,409	3%
Gulf Bank KSCP	359	12.5%	43,190	144,319	-16%
GFH Financial Group BSC	93	8.8%	35,291	425,523	-50%
Mobile Telecommunications Company KSCP	605	1.9%	31,351	60,649	-37%
National Industries Group Holding KPSC	275	8.7%	30,001	124,092	-17%
National Consumer Holding Company KSCP	135	32.4%	22,842	186,750	171%
Kuwait Investment Company KPSC	156	5.4%	19,894	156,993	95%

Note: Percentage change from the end of June 2022

\*\* Comparing total trading value for the current month with average last 12 months

Kuwait Hotels Co was the top gainer in July 2022 with a monthly gain of 38.3% M-o-M to close at 159 fils.

Followed National Consumer Holding Co. by 32.4% to close the month at 135 fils. Arabi Group Holdings came third as it appreciated by 27.3% to close the month at 280 fils.

Munshaat Real Estate Projects Co topped the loser's chart during the month as it fell by 21.2% to close at 52 fils, followed by Ekttitab Holding Co and Umm Al Qaiwain General Investment Co by 20.2% and 14.5% during the month, closing at 9.9 fils and 85.5 fils, respectively.

Ahli United Bank "AUB" was the top performer in terms of value traded during the month with a trading value of KD 164 million, to end the month at 305 fils. Kuwait Finance House "KFH" came second with a traded value of KD 163 million to close the month's trading at 883 fils. National Bank of Kuwait "NBK" came third with a traded value of KD 75 million, to close the month's trading at 1,066 fils.

## Last 12 Months Boursa Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Jul-21	6,581		
Aug-21	6,787	205.8	3.1%
Sep-21	6,865	78.0	1.1%
Oct-21	7,108	242.9	3.5%
Nov-21	6,790	(317.8)	-4.5%
Dec-21	7,043	253.2	3.7%
Jan-22	7,350	307.2	4.4%
Feb-22	7,638	287.2	3.9%
Mar-22	8,147	509.1	6.7%
Apr-22	8,358	211.8	2.6%
May-22	7,824	(534.9)	-6.4%
Jun-22	7,409	(415.0)	-5.3%
Jul-22	7,717	308.3	4.2%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-21	7,165		
Aug-21	7,432	266.9	3.7%
Sep-21	7,497	64.9	0.9%
Oct-21	7,693	196.3	2.6%
Nov-21	7,345	(347.3)	-4.5%
Dec-21	7,639	293.6	4.0%
Jan-22	8,013	373.8	4.9%
Feb-22	8,320	307.4	3.8%
Mar-22	9,061	741.1	8.9%
Apr-22	9,308	246.6	2.7%
May-22	8,676	(632.1)	-6.8%
Jun-22	8,243	(432.8)	-5.0%
Jul-22	8,603	359.9	4.4%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Jul-21	5,437		
Aug-21	5,507	70.1	1.3%
Sep-21	5,619	111.2	2.0%
Oct-21	5,978	359.5	6.4%
Nov-21	5,719	(259.3)	-4.3%
Dec-21	5,886	167.4	2.9%
Jan-22	6,048	162.0	2.8%
Feb-22	6,291	242.7	4.0%
Mar-22	6,255	(36.3)	-0.6%
Apr-22	6,390	135.0	2.2%
May-22	6,071	(318.5)	-5.0%
Jun-22	5,681	(390.5)	-6.4%
Jul-22	5,875	194.6	3.4%

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Jul-21	751,630		
Aug-21	1,272,654	521,024	69.3%
Sep-21	990,852	(281,802)	-22.1%
Oct-21	1,241,307	250,455	25.3%
Nov-21	1,708,707	467,400	37.7%
Dec-21	1,170,766	(537,941)	-31.5%
Jan-22	1,289,254	118,488	10.1%
Feb-22	1,298,533	9,279	0.7%
Mar-22	1,558,984	260,451	20.1%
Apr-22	1,344,456	(214,528)	-13.8%
May-22	1,601,886	257,430	19.1%
Jun-22	1,272,630	(329,256)	-20.6%
Jul-22	928,113	(344,517)	-27.1%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Jul-21	4,348,200		
Aug-21	6,818,110	2,469,910	56.8%
Sep-21	5,843,001	(975,109)	-14.3%
Oct-21	9,263,276	3,420,275	58.5%
Nov-21	10,657,867	1,394,591	15.1%
Dec-21	5,847,575	(4,810,292)	-45.1%
Jan-22	6,123,564	275,990	4.7%
Feb-22	5,185,869	(937,696)	-15.3%
Mar-22	5,630,875	445,006	8.6%
Apr-22	4,465,098	(1,165,777)	-20.7%
May-22	5,151,832	686,734	15.4%
Jun-22	4,481,230	(670,602)	-13.0%
Jul-22	3,445,370	(1,035,861)	-23.1%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Jul-21	46,977		
Aug-21	60,603	13,625.7	29.0%
Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	62,065	17,026.6	37.8%
Nov-21	77,668	15,603.2	25.1%
Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	61,393	8,176.4	15.4%
Feb-22	61,393	-	0.0%
Mar-22	70,863	9,469.8	15.4%
Apr-22	67,223	(3,640.1)	-5.1%
May-22	88,994	21,770.8	32.4%
Jun-22	57,847	(31,146.8)	-35.0%
Jul-22	58,007	160.2	0.3%

- The All-Share Index (PR) closed the 7th month of 2022 in the green zone with gains of 4.2% to close at a level of 7,717 points.
- The Premier Market Index (PR) closed the month of July 2022 with gains of 4.4% M-o-M to close at 8,603 points..
- Main Market Index (PR) ended the month of 2022 with a positive performance of 3.4% to reach 5,875 points.
- Trading activity dropped during the month. Monthly traded value decreased by 27.1% compared to the previous month to reach KWD 0.9 billion compared to KWD 1.3 billion. Likewise, monthly traded volume dropped by 23.1% to reach 3.4 billion shares compared to 4.5 billion shares during the previous month.
- The average daily traded value increased slightly during the month of July 2022 by 0.3% to an average daily traded value of KWD 58 million compared to KWD 57.8 million in June 2022.

# Disclaimer

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