

# Arzan Financial Group

**Monthly Market Report**

**Kuwait Boursa Performance**

**For the month ended on 31 May 2022**



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# Kuwait Boursa Performance Analysis

## Market Indices

	31-May-22	28-Apr-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,824	8,358	7,043	-6.4% ▼	11.1% ▲
Premier Market Index (PR)	8,676	9,308	7,639	-6.8% ▼	13.6% ▲
Main Market Index (PR)	6,071	6,390	5,886	-5.0% ▼	3.1% ▲
All-Share Index (TR)	9,844	10,486	8,676	-6.1% ▼	13.5% ▲
Premier Market Index (TR)	10,993	11,772	9,492	-6.6% ▼	15.8% ▲
Main Market Index (TR)	7,492	7,834	7,074	-4.4% ▼	5.9% ▲

Note: Percentage change from the end of April 2022

## Highest and lowest indices level

	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	8,460	7,537	8,460	7,051
Premier Market Index (PR)	9,423	8,341	9,423	7,654
Main Market Index (PR)	6,464	5,890	6,559	5,861
All-Share Index (TR)	10,614	9,472	10,614	8,686
Premier Market Index (TR)	11,917	10,557	11,917	9,510
Main Market Index (TR)	7,925	7,263	7,944	7,263

## Market Indicators

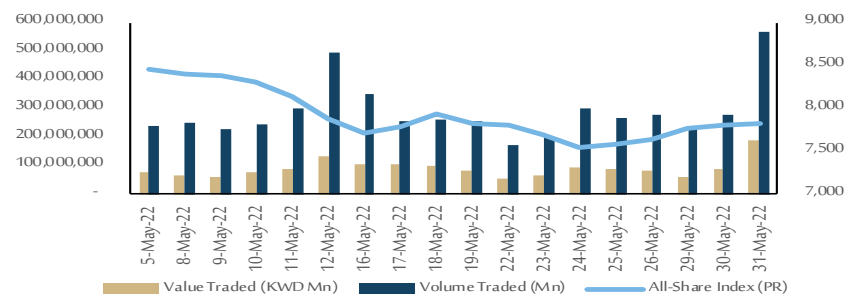
	31-May-22	%Chg MTD
Market Cap KWD	55,600,492,003	-6.1% ▼
Daily average volume traded (shares / day)	286,212,889	28.2% ▲
Daily average value traded (KWD / day)	88,993,650	32.4% ▲

Note: Percentage change from the end of April 2022

## Net profit for Companies in Kuwait Boursa

KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	4,990,795,156	96.4% ▲

Note: Percentage change from the end of Last Twelve Months as of April 2022



Kuwaiti Boursa Indices recorded losses during May 2022 with similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The decrease during the current month were driven by the Central Bank decision to increase interest rates by 25 basis points reaching 2%. All-share Index (PR) and Premier Market Index (PR) decreased with a loss of 6.4% and 6.8% to close at 7,824 and 8,676, respectively.

Main Market Index (PR) also dropped as it decreased by 5.0% during the month. Finally, the All-Share Index (PR) was negatively impacted by the large cap stocks as it ended the month of May with a lower performance of 6.4% compared to the previous month.

With that, Kuwait still recorded one of the best performance in the GCC behind Saudi and Abu Dhabi market, with the All-Share index up by 11.1% YTD.

Daily Average Traded Value in May 2022 increased by 32.4% to KD 88.9 million compared to KD 67.2 million in the previous month. Also, daily average traded volume increased by 28.2% in May to a daily average of 286 million compared to a daily average of 223.3 million shares in the previous month.

Trading activity went up in May 2022 compared to the previous month. Value traded increased by 19.1% to KWD 1.6 bn compared to KWD 1.3 Bn during the previous month. Total traded volume also increased by 15.4% to reach 5.2 Bn shares compared to 4.5 Bn shares in April 2022.

Within the Premier Market index, 85% of the constituents (22 out of the 26) ended the month of May 2022 in the red zone as topped by National Investments Co topping the losing chart with a one-month loss of 15.1% followed by Alimtiq Investment Group Co and Ahli United Bank BSC by 14.8% and 13%, to reach 360 fils, 104 fils and 274 fils, respectively. On the other hand, the gainers' chart were topped by Boubyan Petrochemical Company KSCP with gains of 8.3% to reach 1,100 fils.

# Kuwait Boursa Sectors' Indices Performance

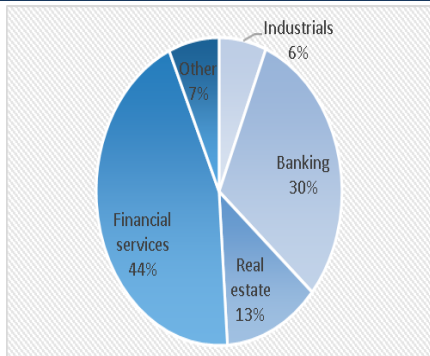
Market sector Indices							
Sector	Index			Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-May-2022	Pct Change %					
Energy	1,166.7	-6.6%	▼	20.8	0.93	1.37%	5.6%
Basic materials	1,206.2	4.0%	▲	15.5	1.48	3.39%	9.4%
Industrials	1,322.3	-7.4%	▼	4.3	1.32	0.38%	28.1%
Consumer Staples	652.0	-8.2%	▼	134.4	1.32	0.00%	1.3%
Health care	480.1	-0.4%	▼	18.8	2.09	1.05%	9.9%
Consumer services	1,584.8	-1.9%	▼	11.9	1.93	0.01%	13.1%
Telecom	1,294.3	-8.4%	▼	14.9	1.98	0.78%	12.7%
Utility	565.8	-3.2%	▼	17.6	4.07	0.00%	23.2%
Banking	1,826.3	-6.7%	▼	23.1	2.13	0.89%	8.4%
Insurance	1,503.1	-2.5%	▼	6.8	1.06	5.02%	14.5%
Real estate	1,320.1	-3.7%	▼	10.2	1.00	0.00%	9.4%
Financial services	1,539.5	-7.1%	▼	10.4	1.21	1.68%	9.0%
Technology	669.3	0.0%	↔	(15.9)	0.79	0.00%	-5.0%

Note: Percentage change from the end of April 2022

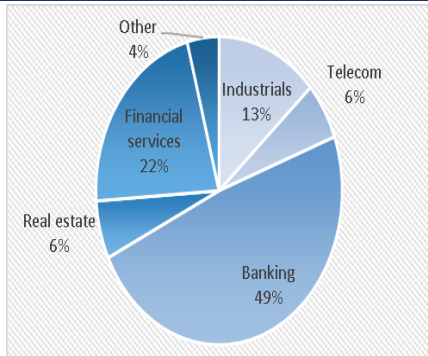
Market Indices activities						
Sector	Value		Volume			
	31-May-2022	Pct Change %	31-May-2022	Pct Change %		
Energy	3,206,350	-13.6%	▼	48,734,095	-4.8%	▼
Basic materials	26,316,988	99.6%	▲	30,966,103	57.9%	▲
Industrials	213,375,669	-2.1%	▼	320,795,644	-7.6%	▼
Consumer Staples	3,162,333	-43.2%	▼	6,217,306	-38.2%	▼
Health care	10,422	0.0%	↔	20,439	0.0%	↔
Consumer services	28,106,548	14.8%	▲	77,426,084	9.9%	▲
Telecom	96,172,196	-18.8%	▼	150,292,465	9.3%	▲
Utility	4,082,995	1.6%	▲	18,906,447	4.8%	▲
Banking	777,320,361	47.0%	▲	1,550,366,694	55.2%	▲
Insurance	1,936,175	-54.8%	▼	9,335,391	-57.3%	▼
Real estate	97,465,826	-5.7%	▼	648,948,775	-13.8%	▼
Financial services	350,660,912	9.3%	▲	2,289,057,879	12.4%	▲
Technology	105,316	0.0%	↔	1,159,113	0.0%	↔

Note: Percentage change from the end of April 2022

## Traded Volume



## Traded Value



In terms of sector performance, chart for May-2022 was mainly negative. The sector performance chart for the month showed losses for the bulk of the sectors with 11 out of 13 sectoral benchmarks ending in the red zone.

The losers' side was topped by the Telecom sector with a loss of 8.4% followed by Consumer Staples and Industrials sectors Index with losses of 8.2% and 7.4%, respectively.

On the gainers' side, Basic Materials index witnessed the only increase of 4% during the month led by Boubyan Petrochemical Company KSCP by 8.3%.

Financial Services index came fourth based on the worst performing sectors during May 2022 after it reported losses of 7.1% with the fact that 38 constituents out of 48 in the index decreased, topped by Kuwait Investment Company and Ektitab Holding Company with losses of 34.1% and 26.6%, to reach 172 fils and 12.4 fils, respectively.

Trading activity witnessed M-o-M increase during May 2022. In terms of value traded in May 2022, sector indices showed mixed performance during the month. Basic Materials Sector liquidity appreciated greatly with the highest gain of 99.6% during the month. Banking Sector and Consumer Services Sector followed in terms of liquidity by 47% and 14.8%, respectively. Technology Sectors did not change in terms of liquidity growth for one month. Whereas Insurance Sector and Consumer Staples Sector had the highest drop in terms of liquidity by 54.8% and 43.2%, respectively.

Banking Sector was the most traded sector accounted for 49% of the total value traded followed by Financial Services and Industrials with 22% and 13% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 44%, 13% and 30%, respectively.

## Top Gainers and Losers

### Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Kuwait Hotels Co KPSC	140.0	19.7%	18,526	151	-19%
Dar Al Thuraya Real Estate Co KSCP	156.0	19.1%	113	1	-100%
Al Ahli Bank of Kuwait KSCP	331.0	15.8%	17,658,025	56,320	112%
Kuwait Finance and Investment Company Pu	80.0	11.1%	190,356	2,558	-54%
Boubyan Petrochemical Company KSCP	1,100.0	8.3%	22,875,926	21,705	125%
Al Ahleia Insurance Co SAKP	541.0	7.1%	431,934	858	-40%
Al-Arabiya Real Estate Co KSCP	41.0	6.5%	1,537,324	38,384	-21%
Advanced Technology Co KSCP	549.0	6.2%	10,421	20	-86%
Kuwait and Middle East Financial Investment	169.0	5.6%	363	2	-100%
Al Deera Holding Co KPSC	190.0	5.6%	2,948	16	-94%

Note: Percentage change from the end of April 2022

\*\* Comparing total trading value for the current month with average last 12 months

### Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Kuwait Investment Company KPSC	172.0	-34.1%	14,660,447	84,012	111%
Ajwan Gulf Real Estate Company KSCP	15.0	-30.6%	212,617	12,933.6	-61%
Ekttitab Holding Company KSCP	12.4	-26.6%	363,730	24,788.7	-41%
Jiyad Holding Co KSCP	34.5	-26.3%	208,535	6,124	-78%
First Dubai for Real Estate Development Co t	71.2	-21.5%	900,764	12,355	-70%
Arabi Group Holdings KSCP	290.0	-21.2%	1,571,996	5,212	-74%
Al Safat Investment Co KSCC	172.0	-20.7%	36,696,110	244,918	169%
Hayat Communications Co KSCP	73.4	-20.0%	53,893	673	-92%
National International Holding Co KSCP	142.0	-17.4%	618,305	4,045	-83%
Kuwait Company for Process Plant Constructi	432.0	-16.9%	676,852	1,530	64%

Note: Percentage change from the end of April 2022

\*\* Comparing total trading value for the current month with average last 12 months

### Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	899	-8.7%	286,809	318,467	110%
National Bank of Kuwait SAKP	1,038	-1.3%	144,426	140,009	38%
Gulf Bank KSCP	312	-8.5%	142,826	424,159	181%
Agility Public Warehousing Company KSCP	1,148	-8.2%	132,182	116,435	101%
Ahli United Bank BSC	274	-13.0%	103,080	362,969	-3%
Mobile Telecommunications Company KSCP	630	-7.5%	87,031	137,484	87%
Mobile Telecommunications Company KSCP	630	-7.5%	87,031	137,484	87%
National Industries Group Holding KPSC	303	-3.8%	72,781	240,009	102%
GFH Financial Group BSC	97	-8.1%	51,855	528,906	-24%
Al Safat Investment Co KSCC	172	-20.7%	36,696	244,918	169%

Note: Percentage change from the end of April 2022

\*\* Comparing total trading value for the current month with average last 12 months

Kuwait Hotels Co was the top gainer in May 2022 with a monthly gain of 19.7% M-o-M to close at 140 fils. Followed Dar Al Thuraya Real Estate which surged by 19.1% to close the month at 156 fils. Al Ahli Bank of Kuwait came third as it surged by 15.8% to close the month at 331 fils.

Kuwait Investment Company topped the loser's chart during the month as it fell by 34.1% to close at 172 fils, followed by Ajwan Gulf Real Estate Company and Ekttitab Holding Company by 30.6% and 26.6% during the month, closing at 15 fils and 12.4 fils, respectively.

Kuwait Finance House "KFH" was the top performer in terms of value traded during the month with a trading value of KD 287 million, to end the month at 899 fils. National Bank of Kuwait "NBK" came second with a traded value of KD 144 million to close the month's trading at 1,038 fils. Gulf Bank "GBK" came third with a traded value of KD 143 million, to close the month's trading at 312 fils.

## Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
May-21	6,211			May-21	6,740			May-21	5,182		
Jun-21	6,387	175.9	2.8%	Jun-21	6,936	196.1	2.9%	Jun-21	5,317	134.7	2.6%
Jul-21	6,581	194.2	3.0%	Jul-21	7,165	228.5	3.3%	Jul-21	5,437	120.5	2.3%
Aug-21	6,787	205.8	3.1%	Aug-21	7,432	266.9	3.7%	Aug-21	5,507	70.1	1.3%
Sep-21	6,865	78.0	1.1%	Sep-21	7,497	64.9	0.9%	Sep-21	5,619	111.2	2.0%
Oct-21	7,108	242.9	3.5%	Oct-21	7,693	196.3	2.6%	Oct-21	5,978	359.5	6.4%
Nov-21	6,790	(317.8)	-4.5%	Nov-21	7,345	(347.3)	-4.5%	Nov-21	5,719	(259.3)	-4.3%
Dec-21	7,043	253.2	3.7%	Dec-21	7,639	293.6	4.0%	Dec-21	5,886	167.4	2.9%
Jan-22	7,350	307.2	4.4%	Jan-22	8,013	373.8	4.9%	Jan-22	6,048	162.0	2.8%
Feb-22	7,638	287.2	3.9%	Feb-22	8,320	307.4	3.8%	Feb-22	6,291	242.7	4.0%
Mar-22	8,147	509.1	6.7%	Mar-22	9,061	741.1	8.9%	Mar-22	6,255	(36.3)	-0.6%
Apr-22	8,358	211.8	2.6%	Apr-22	9,308	246.6	2.7%	Apr-22	6,390	135.0	2.2%
May-22	7,824	(534.9)	-6.4%	May-22	8,676	(632.1)	-6.8%	May-22	6,071	(318.5)	-5.0%

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
May-21	1,376,997			May-21	9,116,129			May-21	72,474		
Jun-21	1,421,315	44,318	3.2%	Jun-21	8,272,272	(843,857)	-9.3%	Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	751,630	(669,685)	-47.1%	Jul-21	4,348,200	(3,924,072)	-47.4%	Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	1,272,654	521,024	69.3%	Aug-21	6,818,110	2,469,910	56.8%	Aug-21	60,603	13,625.7	29.0%
Sep-21	990,852	(281,802)	-22.1%	Sep-21	5,843,001	(975,109)	-14.3%	Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	1,241,307	250,455	25.3%	Oct-21	9,263,276	3,420,275	58.5%	Oct-21	62,065	17,026.6	37.8%
Nov-21	1,708,707	467,400	37.7%	Nov-21	10,657,867	1,394,591	15.1%	Nov-21	77,668	15,603.2	25.1%
Dec-21	1,170,766	(537,941)	-31.5%	Dec-21	5,847,575	(4,810,292)	-45.1%	Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	1,289,254	118,488	10.1%	Jan-22	6,123,564	275,990	4.7%	Jan-22	61,393	8,176.4	15.4%
Feb-22	1,298,533	9,279	0.7%	Feb-22	5,185,869	(937,696)	-15.3%	Feb-22	72,141	10,747.7	17.5%
Mar-22	1,558,984	260,451	20.1%	Mar-22	5,630,875	445,006	8.6%	Mar-22	70,863	(1,277.8)	-1.8%
Apr-22	1,344,456	(214,528)	-13.8%	Apr-22	4,465,098	(1,165,777)	-20.7%	Apr-22	67,223	(3,640.1)	-5.1%
May-22	1,601,886	257,430	19.1%	May-22	5,151,832	686,734	15.4%	May-22	88,994	21,770.8	32.4%

- The All-Share Index (PR) closed the 5th month of 2022 in the red zone with losses of 6.4% to close at a level of 7,824 points.
- The Premier Market Index (PR) closed the month of May 2022 with losses of 6.8% M-o-M to close at 8,676 points..
- Main Market Index (PR) ended the month of 2022 with a negative performance of 5.0% to reach 6,071 points.
- Trading activity increased during the month. Monthly traded value increased by 19.1% compared to the previous month to reach KWD 1.6 billion compared to KWD 1.3 billion. Likewise, monthly traded volume increased by 15.4% to reach 5.2 billion shares compared to 4.5 billion shares during the previous month.
- The average daily traded value increased during the month of May 2022 by 32.4% to an average daily traded value of KWD 88.9 million compared to KWD 67.2 million in April 2022.

# Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

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