

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 31 January 2022



Content

Section Name	Page Number
Kuwait Boursa Performance Analysis	3
Kuwait Boursa Sector Indices	5
Top gainers and losers	6

To run the report content,
please contact the
administrators

Abdalla Bashir

Portfolio Manager
Assets Management

Tel: +965 222 03035

A.Bashir@arzan.com.kw

Kuwait Boursa Performance Analysis

Market Indices

	31-Jan-22	30-Dec-21	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,350	7,043	7,043	4.4% ▲	4.4% ▲
Premier Market Index (PR)	8,013	7,639	7,639	4.9% ▲	4.9% ▲
Main Market Index (PR)	6,048	5,886	5,886	2.8% ▲	2.8% ▲
All-Share Index (TR)	9,055	8,676	8,676	4.4% ▲	4.4% ▲
Premier Market Index (TR)	9,956	9,492	9,492	4.9% ▲	4.9% ▲
Main Market Index (TR)	7,269	7,074	7,074	2.8% ▲	2.8% ▲

Note: Percentage change from the end of December 2021

Highest and lowest indices level

	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,415	7,051	7,415	7,051
Premier Market Index (PR)	8,093	7,654	8,093	7,654
Main Market Index (PR)	6,081	5,861	6,081	5,861
All-Share Index (TR)	9,135	8,686	9,135	8,686
Premier Market Index (TR)	10,055	9,510	10,055	9,510
Main Market Index (TR)	7,307	7,043	7,307	7,043

Market Indicators

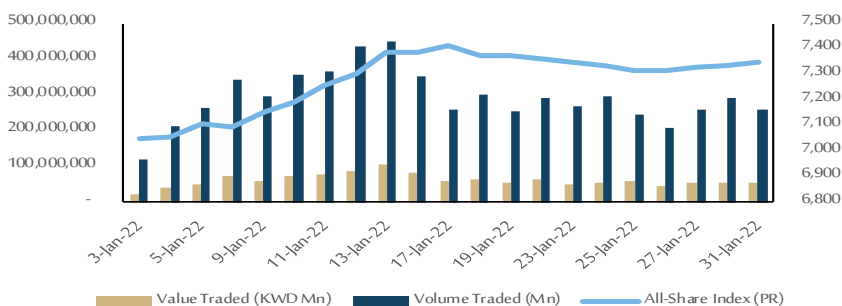
	31-Jan-22	%Chg MTD
Market Cap KWD	46,310,154,344	4.1% ▲
Daily average volume traded (shares/ day)	291,598,305	9.7% ▲
Daily average value traded (KWD/ day)	61,393,062	15.4% ▲

Note: Percentage change from the end of December 2021

Net profit for Companies in Kuwait Boursa

KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	4,118,718,581	117.2% ▲

Note: Percentage change from the end of Last Twelve Months as of December 2021



Kuwaiti Boursa Indices recorded gains during January 2022 with almost similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The increase during the current month were owing to Mid and large cap index performance as the Main Market Index (PR) and Premier Market Index (PR) overperformed on the exchange with a gain of 2.8% and 4.9% to close at 6,048 and 7,350, respectively.

The Main 50 (PR) went up at higher base compared to the Main market as it increased by 3.7% during the month. Finally, the All-Share Index (PR) was positively impacted as it ended the month of January with a higher performance of 4.4% compared to the previous month.

With that, Kuwait still recorded one of the best performance in the GCC behind Saudi and Qatar market, with the All-Share index up by 4.4% YTD.

Average Daily Traded Value in January 2022 increased by 15.4% to KD 61.4 million compared to KD 53.2 million in the previous month. Also, the average daily traded volume increased by 9.7% in January to a daily average of 292 million compared to a daily average of 266 million shares in the previous month.

Trading activity went up significantly in January 2022 compared to the previous month. Value traded increased by 10.1% to KWD 1.3 bn compared to KWD 1.2 Mn during the previous month. Also, total traded volume increased by 4.7% to reach 6.1 Bn shares compared to 5.8 Bn shares in December 2021.

Within the Premier Market index, 85% of the constituents (22 out of the 26) ended the month of January 2022 in the green zone as topped by National Investments Co KSCP leading the gainers' chart with a one month gain of 27.4% followed by Kuwait Projects Company Holding KSCP and Jazeera Airways Co KSCP by 15.5% and 15.3%, to reach 279 fils, 164 fils and 1,488 fils, respectively. On the other hand, the losers' chart were topped by Humansoft Holding Co. KSCP with losses of 3.4% to reach 3,115 fils.

Kuwait Boursa Sectors' Indices Performance

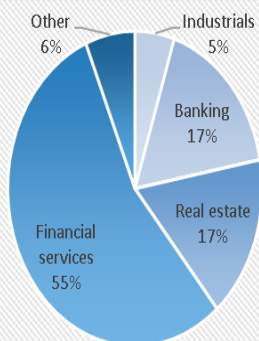
Market sector Indices						
Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%
	31-Jan-2022	Pct Change %				
Energy	1,443.8	1.1% ▲	32.2	1.05	0.00%	2.6%
Basic materials	1,111.8	8.5% ▲	33.1	1.51	4.49%	4.4%
Industrials	1,186.4	3.9% ▲	4.2	1.42	0.10%	0.7%
Consumer Staples	724.1	-1.0% ▼	58.7	1.46	0.00%	3.0%
Health care	806.9	1.2% ▲	17.1	2.29	0.98%	10.6%
Consumer services	1,434.5	7.3% ▲	10.3	1.96	0.01%	-0.2%
Telecom	1,098.1	0.8% ▲	15.3	1.96	0.79%	12.8%
Utility	589.5	-1.8% ▼	20.1	6.09	5.35%	30.3%
Banking	1,702.7	4.9% ▲	26.5	2.22	0.82%	8.2%
Insurance	1,528.1	-0.3% ▼	8.1	1.30	3.23%	8.8%
Real estate	1,350.0	1.8% ▲	11.7	1.11	0.00%	-1.8%
Financial services	1,518.5	6.7% ▲	27.3	0.69	0.86%	-0.6%
Technology	756.6	10.6% ▲	(14.0)	0.80	0.00%	-5.7%

Note: Percentage change from the end of December 2021

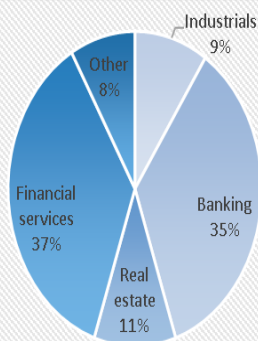
Market Indices activities					
Sector	Value		Volume		
	31-Jan-2022	Pct Change %	31-Jan-2022	Pct Change %	
Energy	7,462,316	4.3% ▲	108,890,700	-34.9% ▼	
Basic materials	21,586,021	88.2% ▲	42,350,603	85.7% ▲	
Industrials	120,793,920	33.5% ▲	306,903,495	32.2% ▲	
Consumer Staples	6,152,877	18.3% ▲	10,839,987	21.5% ▲	
Health care	384,638	0.0% ↔	324,564	0.0% ↔	
Consumer services	22,949,115	21.5% ▲	75,465,780	-8.8% ▼	
Telecom	37,235,930	-26.5% ▼	98,736,867	-57.0% ▼	
Utility	5,515,678	38.9% ▲	24,494,299	42.8% ▲	
Banking	456,711,580	-13.2% ▼	1,043,762,513	-15.3% ▼	
Insurance	5,650,785	30.8% ▲	20,387,602	-16.2% ▼	
Real estate	134,465,040	37.0% ▲	1,026,256,801	22.3% ▲	
Financial services	469,863,018	32.7% ▲	3,360,156,616	12.4% ▲	
Technology	504,117	0.0% ↔	5,212,659	0.0% ↔	

Note: Percentage change from the end of December 2021

Traded Volume



Traded Value



In terms of sector performance, chart for January-2022 was mainly positive. The sector performance chart for the month showed gains for the bulk of the sectors with 10 out of 13 sectoral benchmarks ending in the green zone.

The losers' side was topped by the Utility sector with a loss of 1.8% followed by Consumer Staples and Insurance sectors Index with losses of 1.0% and 0.3%, respectively.

On the gainers' side, Technology index witnessed the biggest increase of 10.6% during the month led by Automated Systems Company by 10.6%.

Basic Materials index came second based on the best performing sectors during January 2022 after it reported gains of 8.5% with the fact that 3 constituents out of 4 in the index increased, topped by Qurain Petrochemical Industries Company KSCP and Boubyan Petrochemical Company KSCP with gains of 12.1% and 7.5%, to reach 389 fils and 916 fils, respectively.

Trading activity witnessed M-o-M increase during January 2022. In terms of value traded in January 2022, the sector indices showed positive performance during the month. Basic Materials Sector liquidity appreciated greatly with the highest gain of 88.2% during the month. Utility Sector and Real Estate Sector followed in terms of liquidity by 38.9% and 37%, respectively. Health Care and Technology Sectors did not change in terms of liquidity growth for one month. Whereas Telecom Sector and Banking Sector showed a drop in liquidity by 26.5% and 13.2%, respectively.

Financial Services sector was the most traded sector accounted for 37% of the total value traded followed by Banking and Real Estate with 35% and 11% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 55%, 17% and 17%, respectively.

Source: Thomson Reuters and Arzan Analysis

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Arabi Group Holdings KSCP	444.0	52.6%	7,979,837	41,614	158%
ACICO Industries Company KSCP	184.0	32.4%	4,185,419	71,490	71%
Al Safat Investment Co KSCC	167.0	30.5%	1,741,086	159,644	-69%
National Investments Co KSCP	279.0	27.4%	13,823,163	207,488	-52%
Gulf Franchising Holding Co KSCP	121.0	26.2%	81,544	510	212%
Gulf Investment House KSCP	372.0	24.0%	117,463	9,388	-98%
Kuwait Syrian Holding Co KSCP	53.0	23.8%	21,400,880	17,747	-14%
Inovest BSC Public	141.0	19.5%	4,289,641	140,806	-10%
Warba Capital Holding Co KSC	102.0	18.6%	13,660,058	1,177	-12%
Kuwait Cement Company KPSC	269.0	16.5%	550,625	23,921	-78%

Note: Percentage change from the end of December 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Credit Rating and Collection Company KSCP	31.8	-20.9%	1,941,851	4,736	-6%
Palms Agro Production Co KSCP	54.7	-19.8%	1,537	49.7	-98%
Educational Holding Group KSCP	3,254.0	-18.7%	833,188	123.0	-30%
Al Argan International Real Estate Co KSCP	97.0	-17.1%	5,020	764	-88%
Kuwait Real Estate Holding Co KPSC	45.3	-14.2%	61,038	643	-85%
Wethaq Takaful Insurance Co KCSP	45.0	-11.6%	170,888	1,508	-78%
Taameer Real Estate Investment Co KSCP	37.9	-8.2%	721,478	10,998	-52%
Mena Real Estate Co KSCP	45.9	-8.2%	1,184,711	18,989	-63%
Kuwait Foundry Company KPSC	342.0	-7.3%	381,390	1,352	-67%
Livestock Transport & Trading Company KPS	172.0	-5.5%	53,022	625	-74%

Note: Percentage change from the end of December 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
GFH Financial Group BSC	101	1.1%	157,081	965,997	254%
National Consumer Holding Company KSCP	121	0.8%	148,526	18,058	65%
Ahli United Bank BSC	281	1.1%	132,553	405,378	55%
Kuwait Finance and Investment Company Pu	91	4.3%	121,969	1,595	26%
Noor Financial Investment Co KPSC	317	-0.3%	55,834	2,860	260%
Gulf Bank KSCP	297	6.5%	40,263	104,519	-15%
Agility Public Warehousing Company KSCP	1,004	6.2%	33,981	45,580	-35%
First Investment Co KSCP	87	3.0%	27,316	113,742	-29%
Kuwait Syrian Holding Co KSCP	53	23.8%	21,401	17,747	-14%
Future Kid Entertainment and Real Estate C	80	1.1%	20,768	7,386	-7%

Note: Percentage change from the end of December 2021

** Comparing total trading value for the current month with average last 12 months

Arabi Group Holdings KSCP was the top gainer in January 2022 with a monthly gain of 52.6% M-o-M to close at 444 fils. Followed ACICO Industries Company KSCP which surged by 32.4% to close the month at 184 fils. Al Safat Investment Co KSCC came third as it surged by 30.5% to close the month at 167 fils.

Credit Rating and Collection Company KSCP topped the loser's chart during the first month of 2022 as it fell by 20.9% to close at 31.8 fils, followed by Palms Agro Production Co KSCP and Educational Holding Group KSCP by 19.8% and 18.7% during the month, closing at 54.7 fils and 3,254 fils, respectively.

GFH Financial Group BSC "GFH" was the top performer in terms of value traded during the month with a trading value of KD 157 million, to end the month at 101 fils. National Consumer Holding Company KSCP came next with a traded value of KD 149 million to close the month's trading at 121 fils. Ahli United Bank BSC "AUB" came next with a traded value of KD 133 million, to close the month's trading at 281 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
Jan-21	5,780			Jan-21	6,308			Jan-21	4,741		
Feb-21	5,649	(130.9)	-2.3%	Feb-21	6,157	(150.4)	-2.4%	Feb-21	4,651	(90.9)	-1.9%
Mar-21	5,776	126.8	2.2%	Mar-21	6,324	167.0	2.7%	Mar-21	4,687	36.7	0.8%
Apr-21	6,114	337.7	5.8%	Apr-21	6,623	298.7	4.7%	Apr-21	5,127	440.3	9.4%
May-21	6,211	97.3	1.6%	May-21	6,740	116.9	1.8%	May-21	5,182	54.7	1.1%
Jun-21	6,387	175.9	2.8%	Jun-21	6,936	196.1	2.9%	Jun-21	5,317	134.7	2.6%
Jul-21	6,581	194.2	3.0%	Jul-21	7,165	228.5	3.3%	Jul-21	5,437	120.5	2.3%
Aug-21	6,787	205.8	3.1%	Aug-21	7,432	266.9	3.7%	Aug-21	5,507	70.1	1.3%
Sep-21	6,865	78.0	1.1%	Sep-21	7,497	64.9	0.9%	Sep-21	5,619	111.2	2.0%
Oct-21	7,108	242.9	3.5%	Oct-21	7,693	196.3	2.6%	Oct-21	5,978	359.5	6.4%
Nov-21	6,790	(317.8)	-4.5%	Nov-21	7,345	(347.3)	-4.5%	Nov-21	5,719	(259.3)	-4.3%
Dec-21	7,043	253.2	3.7%	Dec-21	7,639	293.6	4.0%	Dec-21	5,886	167.4	2.9%
Jan-22	7,350	307.2	4.4%	Jan-22	8,013	373.8	4.9%	Jan-22	6,048	162.0	2.8%

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
Jan-21	844,906			Jan-21	6,050,969			Jan-21	42,245		
Feb-21	834,750	(10,156)	-1.2%	Feb-21	6,047,057	(3,912)	-0.1%	Feb-21	46,375	4,129.7	9.8%
Mar-21	907,116	72,366	8.7%	Mar-21	4,722,833	(1,324,223)	-21.9%	Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	1,082,720	175,604	19.4%	Apr-21	7,531,218	2,808,385	59.5%	Apr-21	51,558	10,325.6	25.0%
May-21	1,376,997	294,276	27.2%	May-21	9,116,129	1,584,911	21.0%	May-21	72,474	20,915.4	40.6%
Jun-21	1,421,315	44,318	3.2%	Jun-21	8,272,272	(843,857)	-9.3%	Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	751,630	(669,685)	-47.1%	Jul-21	4,348,200	(3,924,072)	-47.4%	Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	1,272,654	521,024	69.3%	Aug-21	6,818,110	2,469,910	56.8%	Aug-21	60,603	13,625.7	29.0%
Sep-21	990,852	(281,802)	-22.1%	Sep-21	5,843,001	(975,109)	-14.3%	Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	1,241,307	250,455	25.3%	Oct-21	9,263,276	3,420,275	58.5%	Oct-21	62,065	17,026.6	37.8%
Nov-21	1,708,707	467,400	37.7%	Nov-21	10,657,867	1,394,591	15.1%	Nov-21	77,668	15,603.2	25.1%
Dec-21	1,170,766	(537,941)	-31.5%	Dec-21	5,847,575	(4,810,292)	-45.1%	Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	1,289,254	118,488	10.1%	Jan-22	6,123,564	275,990	4.7%	Jan-22	61,393	8,176.4	15.4%

- The All-Share Index (PR) closed the 1st month of 2022 in the green zone with a gain of 4.4% to close at a level of 7,350 points.
- The Premier Market Index (PR) closed the month of January 2022 with a gain of 4.9% M-o-M to close at 8,013 points..
- Similarly, the Main Market Index (PR) ended the first month of 2022 with a positive performance of 2.8% to reach 6,048 points.
- Trading activity increased during the month, this as evidenced by the fact that total monthly traded value increased by 10.1% compared to the previous month to reach KWD 1.29 billion compared to KWD 1.17 million. Also, total monthly traded volume increased with a 4.7% to reach 6.1 billion shares compared to 5.8 billion shares during the previous month.
- The average daily traded value increased during the month of January 2022 by 15.4% to an average daily traded value of KWD 61.4 million compared to KWD 53.2 million in December 2021.

Disclaimer

It should be noted that this report does not constitute investment recommendations or whether investors should continue to own their investments. The report was prepared only for the purpose of viewing and should not be relied upon for any other purpose.

This report is prepared for general circulation and was sent to you as a customer for the purpose of providing general information only, it is not intended to offer or provide advice regarding the purchase or sale of any security or investment.

Although the information in this report has been gathered from sources that the company believes to be reliable, we have not verified independently whether it is inaccurate or incomplete. There is no responsibility on the company for any losses arising directly or indirectly from this information.

