

# Arzan Financial Group

**Monthly Market Report**

**Kuwait Boursa Performance**

**For the month ended on 28 February 2022**



# Content

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Section Name	Page Number
Kuwait Boursa Performance Analysis	3
Kuwait Boursa Sector Indices	5
Top gainers and losers	6

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# Kuwait Boursa Performance Analysis

Market Indices					
	24-Feb-22	31-Jan-22	30-Dec-21	%Chg MTD	% Chg YTD
All-Share Index (PR)	7,638	7,350	7,043	3.9% ▲	8.4% ▲
Premier Market Index (PR)	8,320	8,013	7,639	3.8% ▲	8.9% ▲
Main Market Index (PR)	6,291	6,048	5,886	4.0% ▲	6.9% ▲
All-Share Index (TR)	9,409	9,055	8,676	3.9% ▲	8.4% ▲
Premier Market Index (TR)	10,338	9,956	9,492	3.8% ▲	8.9% ▲
Main Market Index (TR)	7,561	7,269	7,074	4.0% ▲	6.9% ▲

Note: Percentage change from the end of January 2022

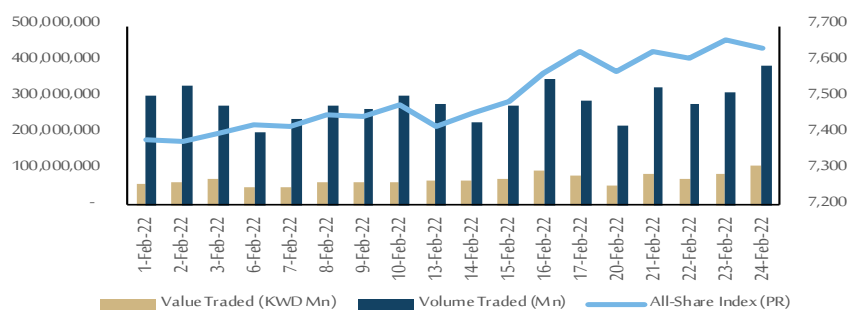
Highest and lowest indices level				
	During the Month		During 2022	
	High	Low	High	Low
All-Share Index (PR)	7,661	7,350	7,661	7,051
Premier Market Index (PR)	8,322	8,013	8,322	7,654
Main Market Index (PR)	6,377	6,048	6,377	5,861
All-Share Index (TR)	9,438	9,055	9,438	8,686
Premier Market Index (TR)	10,341	9,956	10,341	9,510
Main Market Index (TR)	7,665	7,269	7,665	7,269

Market Indicators		
	24-Feb-22	%Chg MTD
Market Cap KWD	48,236,378,936	4.2% ▲
Daily average volume traded (shares / day)	288,103,808	-1.2% ▼
Daily average value traded (KWD/ day)	72,140,719	17.5% ▲

Note: Percentage change from the end of January 2022

Net profit for Companies in Kuwait Boursa		
KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	4,118,718,581	117.2% ▲

Note: Percentage change from the end of Last Twelve Months as of January 2022



Given Kuwait National Holidays and Israa and Miraj Holidays, Boursa Kuwait suspended trades from 25<sup>th</sup> till the end of February with the month closing on the 24<sup>th</sup>. Kuwaiti Boursa Indices recorded gains during February 2022 with almost similar performance across market segments. The major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

The increase during the current month were driven by the significant increase in oil prices as a result of the Russian – Ukrainian war and the decrease in oil supply. Main Market Index (PR) and Premier Market Index (PR) increased with a gain of 4.0% and 3.8% to close at 6,291 and 7,638, respectively.

The Main 50 (PR) went up at higher base compared to the Main market as it increased by 4.1% during the month. Finally, the All-Share Index (PR) was positively impacted as it ended the month of February with a higher performance of 3.9% compared to the previous month.

With that, Kuwait still recorded one of the best performance in the GCC behind Saudi and Qatar market, with the All-Share index up by 8.4% YTD.

Daily Average Traded Value in February 2022 increased by 17.5% to KD 72.1 million compared to KD 61.4 million in the previous month. Also, daily average traded volume decreased by 1.2% in February to a daily average of 288 million compared to a daily average of 292 million shares in the previous month.

Trading activity went up slightly in February 2022 compared to the previous month. Value traded increased by 0.7% to KWD 1.29 bn compared to KWD 1.28 Mn during the previous month. However, due to the lower number of trading days compared to the previous month, total traded volume decreased by 15.3% to reach 5.2 Bn shares compared to 6.1 Bn shares in January 2022.

Within the Premier Market index, 81% of the constituents (21 out of the 26) ended the month of February 2022 in the green zone as topped by Gulf Cable and Electrical Industries Co KPSC leading the gainers' chart with a one month gain of 54.4% followed by National Investments Co KSCP and Kuwait Projects Company Holding KSCP by 28.7% and 18.3%, to reach 1,473 fils, 359 fils and 194 fils, respectively. On the other hand, the losers' chart were topped by Kuwait Real Estate Company KPSC with losses of 6.6% to reach 170 fils.

# Kuwait Boursa Sectors' Indices Performance

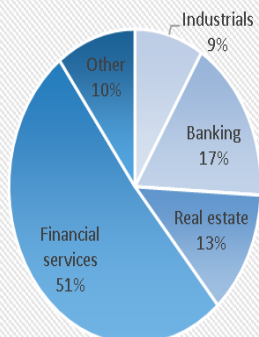
Market sector Indices							
Sector	Index		Price to Earning	Price to Book Value	Dividend Yield	ROE%	
	24-Feb-2022	Pct Change %					
Energy	1,371.7	-5.0% ▼	32.2	1.05	0.00%	2.6%	
Basic materials	1,131.6	1.8% ▲	33.1	1.51	4.49%	4.4%	
Industrials	1,266.9	6.8% ▲	4.2	1.42	0.10%	0.7%	
Consumer Staples	722.0	-0.3% ▼	58.7	1.46	0.00%	3.0%	
Health care	812.7	0.7% ▲	17.1	2.29	0.98%	10.6%	
Consumer services	1,544.0	7.6% ▲	10.3	1.96	0.01%	-0.2%	
Telecom	1,217.3	10.9% ▲	15.3	1.96	0.79%	12.8%	
Utility	581.6	-1.3% ▼	20.1	6.09	5.35%	30.3%	
Banking	1,756.6	3.2% ▲	26.5	2.22	0.82%	8.2%	
Insurance	1,613.9	5.6% ▲	8.1	1.30	3.23%	8.8%	
Real estate	1,347.4	-0.2% ▼	11.7	1.11	0.00%	-1.8%	
Financial services	1,576.6	3.8% ▲	27.3	0.69	0.86%	-0.6%	
Technology	691.1	-8.7% ▼	(14.0)	0.80	0.00%	-5.7%	

Note: Percentage change from the end of January 2022

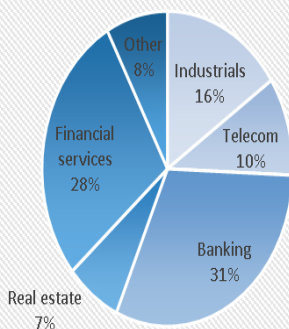
Market Indices activities					
Sector	Value		Volume		
	24-Feb-2022	Pct Change %	24-Feb-2022	Pct Change %	
Energy	5,162,479	-30.8% ▼	104,261,083	-4.3% ▼	
Basic materials	42,229,702	95.6% ▲	95,167,825	124.7% ▲	
Industrials	201,565,045	66.9% ▲	458,655,976	49.4% ▲	
Consumer Staples	16,156,394	162.6% ▲	28,874,575	166.4% ▲	
Health care	7,424	0.0% ↔	13,360	0.0% ↔	
Consumer services	31,990,532	39.4% ▲	79,327,134	5.1% ▲	
Telecom	131,586,937	253.4% ▲	181,202,746	83.5% ▲	
Utility	3,881,843	-29.6% ▼	17,442,874	-28.8% ▼	
Banking	403,083,989	-11.7% ▼	883,018,610	-15.4% ▼	
Insurance	3,788,719	-33.0% ▼	21,121,275	3.6% ▲	
Real estate	91,599,770	-31.9% ▼	659,553,251	-35.7% ▼	
Financial services	367,419,434	-21.8% ▼	2,656,617,335	-20.9% ▼	
Technology	231,915	0.0% ↔	2,348,124	0.0% ↔	

Note: Percentage change from the end of January 2022

## Traded Volume



## Traded Value



In terms of sector performance, chart for February-2022 was mainly positive. The sector performance chart for the month showed gains for the bulk of the sectors with 8 out of 13 sectoral benchmarks ending in the green zone.

The losers' side was topped by the Technology sector with a loss of 8.7% followed by Energy and Utility sectors Index with losses of 5% and 1.3%, respectively.

On the gainers side, Telecommunication index witnessed the biggest increase of 10.9% during the month led by Kuwait Telecommunications Company KSCP by 51.7%.

Consumer Services index came second based on the best performing sectors during February 2022 after it reported gains of 7.6% with the fact that 9 constituents out of 12 in the index increased, topped by Palms Agro Production Co KSCP and Jazeera Airways Co KSCP with gains of 50.8% and 16.1%, to reach 82.5 fils and 1,727 fils, respectively.

Trading activity witnessed M-o-M increase during February 2022. In terms of value traded in February 2022, the sector indices showed positive performance during the month. Telecommunication Sector liquidity appreciated greatly with the highest gain of 253% during the month. Consumer Staples Sector and Basic Materials Sector followed in terms of liquidity by 163% and 96%, respectively. Health Care and Technology Sectors did not change in terms of liquidity growth for one month. Whereas Insurance Sector and Real Estate Sector dropped in terms of liquidity by 33% and 32%, respectively.

Banking Sector was the most traded sector accounted for 31% of the total value traded followed by Financial Services and Industrials with 28% and 16% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 51%, 13% and 17%, respectively.

## Top Gainers and Losers

### Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Gulf Cable and Electrical Industries Co KPSC	1,473.0	54.4%	22,446,075	19,365	235%
Kuwait Telecommunications Company KSCP	1,312.0	51.7%	64,957,400	52,883	788%
Palms Agro Production Co KSCP	82.5	50.8%	4,726	66	-46%
Kuwait Reinsurance Company KSCP	375.0	30.2%	10,314	36	265%
National Investments Co KSCP	359.0	28.7%	38,195,507	119,484	102%
Gulf North Africa Holding Co KPSC	119.0	28.6%	2,746,194	24,688	422%
National Industries Company Kpsc	246.0	23.0%	2,642,035	10,966	449%
Kuwait Projects Company Holding KSCP	194.0	18.3%	19,226,270	116,272	102%
Humansoft Holding Co. KSCP	3,665.0	17.7%	46,932,162	14,249	135%
Kuwait Portland Cement Co KPSC	1,127.0	17.4%	3,928,071	3,950	162%

Note: Percentage change from the end of January 2022

\*\* Comparing total trading value for the current month with average last 12 months

### Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Gulf Petroleum Investment Company KSCP	19.0	-21.2%	1,322,927	63,700	-64%
Energy House Holding Company KSCP	51.9	-16.7%	477,904	8,815.0	-24%
Gulf Investment House KSCP	321.0	-13.7%	422,546	1,357.8	-95%
Fujairah Cement Industries Co PSC	45.3	-12.5%	291,912	6,512	-28%
Credit Rating and Collection Company KSCP	27.9	-12.3%	121,740	4,254	-67%
Mena Real Estate Co KSCP	40.5	-11.8%	2,053,583	44,324	-62%
Al Bareeq Holding KSCP	31.0	-11.4%	2,004,693	60,118	-62%
Kuwait Syrian Holding Co KSCP	47.0	-11.3%	349,791	7,699	-31%
Privatization Holding Co KPSC	54.0	-11.2%	4,011,247	76,792	-45%
Mashaer Holding Co KSCP	65.5	-10.9%	255,930	3,802	-53%

Note: Percentage change from the end of January 2022

\*\* Comparing total trading value for the current month with average last 12 months

### Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
Kuwait Finance House KSCP	944	4.2%	122,031	137,365	12%
Ahli United Bank BSC	299	6.4%	93,730	330,244	7%
National Bank of Kuwait SAKP	1,055	1.8%	85,898	86,056	-9%
GFH Financial Group BSC	100	-1.2%	73,464	768,214	35%
Kuwait Telecommunications Company KSCP	1,312	51.7%	64,957	52,883	788%
Agility Public Warehousing Company KSCP	1,016	1.2%	53,418	54,809	-10%
Humansoft Holding Co. KSCP	3,665	17.7%	46,932	14,249	135%
National Investments Co KSCP	359	28.7%	38,196	119,484	102%
Qurain Petrochemical Industries Company KS	391	0.5%	33,669	87,827	321%
Aayan Leasing and Investment Company KS	160	-8.0%	29,630	185,031	-14%

Note: Percentage change from the end of January 2022

\*\* Comparing total trading value for the current month with average last 12 months

Gulf Cable and Electrical Industries Co KPSC was the top gainer in February 2022 with a monthly gain of 54.4% M-o-M to close at 1,473 fils. Followed Kuwait Telecommunications Company KSCP which surged by 51.7% to close the month at 1,312 fils. Palms Agro Production Co KSCP came third as it surged by 50.8% to close the month at 82.5 fils.

Gulf Petroleum Investment Company KSCP topped the loser's chart during the first month of 2022 as it fell by 21.2% to close at 19 fils, followed by Energy House Holding Company KSCP and Gulf Investment House KSCP by 16.7% and 13.7% during the month, closing at 51.9 fils and 321 fils, respectively.

Kuwait Finance House KSCP "KFH" was the top performer in terms of value traded during the month with a trading value of KD 122 million, to end the month at 944 fils. Ahli United Bank BSC "AUB" came second with a traded value of KD 93.7 million to close the month's trading at 299 fils. National Bank of Kuwait SAKP "NBK" came third with a traded value of KD 85.9 million, to close the month's trading at 1,055 fils.

## Last 12 Months Kuwait Indices Performance

All-Share Index (PR)				Premier Market Index (PR)				Main Market Index (PR)			
Month	Index (Close)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg	Month	Index (point)	Point Change	%Chg
Feb-21	5,649			Feb-21	6,157			Feb-21	4,651		
Mar-21	5,776	126.8	2.2%	Mar-21	6,324	167.0	2.7%	Mar-21	4,687	36.7	0.8%
Apr-21	6,114	337.7	5.8%	Apr-21	6,623	298.7	4.7%	Apr-21	5,127	440.3	9.4%
May-21	6,211	97.3	1.6%	May-21	6,740	116.9	1.8%	May-21	5,182	54.7	1.1%
Jun-21	6,387	175.9	2.8%	Jun-21	6,936	196.1	2.9%	Jun-21	5,317	134.7	2.6%
Jul-21	6,581	194.2	3.0%	Jul-21	7,165	228.5	3.3%	Jul-21	5,437	120.5	2.3%
Aug-21	6,787	205.8	3.1%	Aug-21	7,432	266.9	3.7%	Aug-21	5,507	70.1	1.3%
Sep-21	6,865	78.0	1.1%	Sep-21	7,497	64.9	0.9%	Sep-21	5,619	111.2	2.0%
Oct-21	7,108	242.9	3.5%	Oct-21	7,693	196.3	2.6%	Oct-21	5,978	359.5	6.4%
Nov-21	6,790	(317.8)	-4.5%	Nov-21	7,345	(347.3)	-4.5%	Nov-21	5,719	(259.3)	-4.3%
Dec-21	7,043	253.2	3.7%	Dec-21	7,639	293.6	4.0%	Dec-21	5,886	167.4	2.9%
Jan-22	7,350	307.2	4.4%	Jan-22	8,013	373.8	4.9%	Jan-22	6,048	162.0	2.8%
Feb-22	7,638	287.2	3.9%	Feb-22	8,320	307.4	3.8%	Feb-22	6,291	242.7	4.0%

Monthly Value Traded				Monthly Volume Traded				Average Daily Traded Value			
Month	Value (KWD '000)	(Chg '000)	%Chg	Month	(Volume '000)	(Chg '000)	%Chg	Month	(KWD '000)	(Change Mn)	%Chg
Feb-21	834,750			Feb-21	6,047,057			Feb-21	46,375		
Mar-21	907,116	72,366	8.7%	Mar-21	4,722,833	(1,324,223)	-21.9%	Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	1,082,720	175,604	19.4%	Apr-21	7,531,218	2,808,385	59.5%	Apr-21	51,558	10,325.6	25.0%
May-21	1,376,997	294,276	27.2%	May-21	9,116,129	1,584,911	21.0%	May-21	72,474	20,915.4	40.6%
Jun-21	1,421,315	44,318	3.2%	Jun-21	8,272,272	(843,857)	-9.3%	Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	751,630	(669,685)	-47.1%	Jul-21	4,348,200	(3,924,072)	-47.4%	Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	1,272,654	521,024	69.3%	Aug-21	6,818,110	2,469,910	56.8%	Aug-21	60,603	13,625.7	29.0%
Sep-21	990,852	(281,802)	-22.1%	Sep-21	5,843,001	(975,109)	-14.3%	Sep-21	45,039	(15,563.9)	-25.7%
Oct-21	1,241,307	250,455	25.3%	Oct-21	9,263,276	3,420,275	58.5%	Oct-21	62,065	17,026.6	37.8%
Nov-21	1,708,707	467,400	37.7%	Nov-21	10,657,867	1,394,591	15.1%	Nov-21	77,668	15,603.2	25.1%
Dec-21	1,170,766	(537,941)	-31.5%	Dec-21	5,847,575	(4,810,292)	-45.1%	Dec-21	53,217	(24,451.9)	-31.5%
Jan-22	1,289,254	118,488	10.1%	Jan-22	6,123,564	275,990	4.7%	Jan-22	61,393	8,176.4	15.4%
Feb-22	1,298,533	9,279	0.7%	Feb-22	5,185,869	(937,696)	-15.3%	Feb-22	72,141	10,747.7	17.5%

- The All-Share Index (PR) closed the 2nd month of 2022 in the green zone with a gain of 3.9% to close at a level of 7,638 points.
- The Premier Market Index (PR) closed the month of February 2022 with a gain of 3.8% M-o-M to close at 8,320 points.
- Similarly, the Main Market Index (PR) ended the first month of 2022 with a positive performance of 4.0% to reach 6,291 points.
- Trading activity slightly was mixed during the month. Monthly traded value increased by 0.7% compared to the previous month to reach KWD 1.29 billion compared to KWD 1.28 billion. However, monthly traded volume decreased by 15.3% to reach 5.2 billion shares compared to 6.1 billion shares during the previous month.
- The average daily traded value increased during the month of February 2022 by 17.5% to an average daily traded value of KWD 72.1 million compared to KWD 61.4 million in January 2022.

# Disclaimer

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