

Arzan Financial Group

Monthly Market Report

Kuwait Boursa Performance

For the month ended on 31 August 2021



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Kuwait Boursa Performance Analysis

Market Indices

	31-Aug-21	29-Jul-21	31-Dec-20	%Chg MTD	% Chg YTD
All-Share Index (PR)	6,787	6,581	5,546	3.1% ▲	22.4% ▲
Premier Market Index (PR)	7,432	7,165	6,051	3.7% ▲	22.8% ▲
Main Market Index (PR)	5,507	5,437	4,552	1.3% ▲	21.0% ▲
All-Share Index (TR)	8,343	8,090	6,676	3.1% ▲	25.0% ▲
Premier Market Index (TR)	9,218	8,887	7,336	3.7% ▲	25.6% ▲
Main Market Index (TR)	6,598	6,512	5,371	1.3% ▲	22.8% ▲

Note: Percentage change from the end of July 2021

Highest and lowest indices level

	During the Month		During 2021	
	High	Low	High	Low
All-Share Index (PR)	6,826	6,543	6,826	5,530
Premier Market Index (PR)	7,485	7,121	7,485	6,031
Main Market Index (PR)	5,514	5,406	5,514	4,544
All-Share Index (TR)	8,391	8,042	8,391	6,656
Premier Market Index (TR)	9,284	8,833	9,284	7,312
Main Market Index (TR)	6,606	6,475	6,606	6,475

Market Indicators

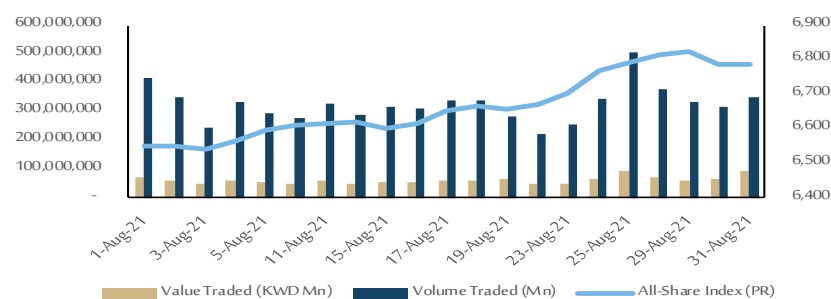
	31-Aug-21	%Chg MTD
Market Cap KWD	36,587,818,351	-5.6% ▼
Daily average volume traded (shares / day)	324,671,882	19.5% ▲
Daily average value traded (KWD/ day)	60,602,589	29.0% ▲

Note: Percentage change from the end of July 2021

Net profit for Companies in Kuwait Boursa

KWD	LTM *	%Chg
Net profit of kuwait Boursa's Companies	2,620,702,087	10.4% ▲

Note: Percentage change from the end of Last Twelve Months as of July 2021



Kuwaiti Boursa Indices continued to record gains during the sixth consecutive month till August 2021 with almost similar performance across market segments. Indeed, the major market indices are (All-Share Index, Premier Market, Main 50 & Main Market).

In fact, the increase during the current month were owing to the large cap index performance as the Premier Market Index (PR) outperforming other indices on the exchange with a gain of 3.7% to close at 7,432 points.

The Main Market index (PR) went up at lower base compared to the premier market at positive rate of 1.3%, followed by the Main 50 Index (PR) by 1.1%. Finally, the All Share Index (PR) was positively impacted by the large cap index as it ended the month of August with higher performance of 3.1% compared to the small cap indices.

The increase in the 8th month affected positively the YTD-2021 performance for the market indices with the fact that Kuwait recorded one of the best performance in the GCC with the All Share index up by 22.4%. Also, the Premier Market index gains were 22.8% whereas the Main 50 Index (PR) outperformed with again of 25.1% and the Main Market Index (PR) recorded 21.0%.

Average Daily Traded Value in August 2021 surged by 29.0% to KD 60.6 million compared to KD 47 million in the previous month. Also, the average daily traded volume increased by 19.5% in August to a daily average of 324.7 million compared to a daily average of 271.8 million shares in the previous month.

Trading activity went up significantly in August 2021 compared to the previous month. Accordingly, value traded increased by 69.3% to KWD 1.27 bn compared to KWD 751.6 Mn in the previous month. Also, total traded volume surged by 56.8% to reach 6.8 Bn shares compared to 4.4 Bn shares in July 2021.

Within the Premier Market index, most of the constituents 20 out of the 25 constituents ended the month of August 2021 in the green zone as topped by National Investments Co KSCP leading the gainers chart with a monthly gain of 12.9% followed by Ahli United Bank BSC and Gulf Cable and Electrical Industries Co KPSC by 9.1% and 8.1%, to reach 201 fils, 265 fils and 814 fils, respectively. On the other hand, the losers' chart were topped by Mezzan Holding Company KSCP and Human soft Holding Co. KSCP with loss of 5.1% and 3.9% to reach 595 fils and 3,401 fils, respectively.

Kuwait Boursa Sectors' Indices Performance

Market sector Indices

Sector	Index			Price to	Price to	Dividend	ROE%
	31-Aug-2021	Pct Change %		Earning	Book Value	Yield	
Energy	1,362.1	-3.8%	▼	28.7	1.04	0.00%	2.4%
Basic materials	1,082.8	0.5%	▲	31.5	1.44	4.77%	4.5%
Industrials	1,165.6	0.5%	▲	33.2	1.41	1.53%	-0.2%
Consumer Staples	740.0	-4.1%	▼	32.0	1.48	0.00%	7.8%
Health care	791.7	-1.1%	▼	25.5	3.62	0.64%	10.9%
Consumer services	1,089.8	5.3%	▲	(22.1)	1.52	0.00%	-12.7%
Telecom	1,113.5	2.2%	▲	15.0	1.70	0.88%	11.0%
Utility	613.2	2.6%	▲	20.9	6.32	5.15%	30.3%
Banking	1,560.7	4.0%	▲	30.3	1.97	0.61%	5.1%
Insurance	1,459.4	3.9%	▲	11.6	1.26	2.96%	8.8%
Real estate	1,243.5	2.8%	▲	(83.0)	1.02	0.00%	-3.6%
Financial services	1,260.0	3.6%	▲	11.5	1.05	0.51%	-0.7%
Technology	729.0	-3.7%	▼	(14.9)	0.83	0.00%	-5.6%

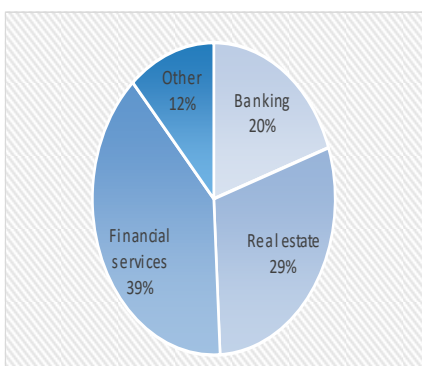
Note: Percentage change from the end of July 2021

Market Indices activities

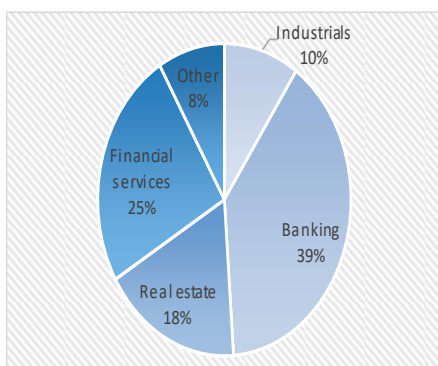
Sector	Value			Volume		
	31-Aug-2021	Pct Change %		31-Aug-2021	Pct Change %	
Energy	4,147,717	12.8%	▲	98,020,253	14.2%	▲
Basic materials	8,099,036	20.4%	▲	14,052,880	15.9%	▲
Industrials	122,108,449	51.3%	▲	270,484,086	53.4%	▲
Consumer Staples	8,231,583	70.1%	▲	14,110,694	79.8%	▲
Health care	26,219	-3.3%	▼	52,524	-8.9%	▼
Consumer services	24,248,922	86.4%	▲	128,105,137	100.1%	▲
Telecom	53,062,184	97.2%	▲	220,829,526	159.4%	▲
Utility	9,563,789	50.6%	▲	41,035,149	45.0%	▲
Banking	499,553,097	98.2%	▲	1,342,897,462	101.4%	▲
Insurance	1,082,017	164.4%	▲	5,876,759	102.2%	▲
Real estate	224,600,116	138.9%	▲	2,009,503,365	159.7%	▲
Financial services	317,853,175	21.1%	▲	2,672,379,880	9.5%	▲
Technology	89,357	-75.9%	▼	868,733	-75.6%	▼

Note: Percentage change from the end of July 2021

Traded Volume



Traded Value



Source: Thomson Reuters and Arzan Analysis

In terms of sector performance, The sector performance chart for August-2021 was mixed. The sector performance chart for the month showed gains for the bulk of the sectors with merely 9 out of 13 sectoral benchmarks ending in the green zone.

The gainers side was topped by the Consumer Services sector with a gain of 5.3% followed by Banking Sector and Insurance Index with gains of 4.0% and 3.9%

The banking index came second based on the best performing sectors within August 2021 after it reported gain of 4.0% with the fact that 7 constituents out the index's constituents went up topped by Ahli United Bank BSC and Warba Bank KSCP with gains of 9.1% and 7.7%, to reach 265 fils and 267 fils, respectively.

On the decliners side, the Consumer Staples index witnessed the biggest decline of 4.1% during the month led by significant drop of the largest cap stock Mezzan Holding Company KSCP by 5.1%, followed by declines for Energy and Technology at 3.8% and 3.7%, respectively.

Trading activity witnessed huge M-o-M improvement during August 2021. In terms of value traded in August 2021, the sector indices showed Positive performance during the month. Insurance Sector and Real Estate Sector showed highest liquidity growth by 164% and 139%, respectively. While the losers' charts were topped by Technology sector with a drop in liquidity of 75% (M-o-M).

The banking sector was the most traded sector accounted for 39% of the total value traded followed by Financial Services and Real Estate by 25% and 18% respectively.

Financial Services sector, Real Estate sector and Banking sector were the most traded sectors based on monthly traded volume during the month with a share of 39%, 29% and 20%, respectively.

Top Gainers and Losers

Companies' Top Gainers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover
Shuaiba Industrial Company KPSC	221.0	33.9%	286,015	1,560	547%
Noor Financial Investment Co KPSC	287.0	24.8%	4,805,239	18,599	138%
Warba Capital Holding Co KSC	77.7	19.5%	601,893	7,761	571%
Ras Al Khaimah for White Cement and Const	74.6	18.4%	574,155	8,641	1279%
Egypt Kuwait Holding Co SAE	370.0	17.8%	921,626	2,655	95%
Oula Fuel Marketing Co KSCP	162.0	16.5%	5,326,236	35,064	2010%
Tamdeen Investment Co KSCP	289.0	15.1%	778,611	2,959	655%
Investors Holding Group Company KSCP	17.1	14.8%	3,810,712	235,521	8%
Al Soor Fuel Marketing Company KSCP	157.0	14.6%	1,354,348	9,216	403%
Injazzat Real Estate Development Company	84.0	14.6%	9,848,587	125,748	11097%

Note: Percentage change from the end of July 2021

** Comparing total trading value for the current month with average last 12 months

Companies' Top Losers During The Period

Company	Close (fils)	%Chg MTD	Value (KWD)	Volume ('000)	Monthly Turnover**
Al-Mazaya Holding Company KSCP	77.5	-28.2%	66,711,883	743,301	637%
Gulf Franchising Holding Co KSCP	32.1	-25.2%	1,151	32	-43%
Palms Agro Production Co KSCP	50.0	-19.6%	1,119	19	-53%
Al Kout Industrial Projects Company KPSC	500.0	-18.0%	3,376	5	-9%
UniCap Investment and Finance Co KSCP	69.6	-14.0%	979,612	13,365	18%
Al Argan International Real Estate Co KSCP	97.5	-13.7%	38,323	408	110%
United Projects for Aviation Services Co KSCF	220.0	-12.7%	406,844	1,791	-4%
ACICO Industries Company KSCP	115.0	-11.5%	2,315,615	19,681	96%
Senergy Holding Company KSCP	43.5	-11.2%	172,115	3,863	-79%
Inovest BSC Public	99.9	-10.8%	2,318,774	22,673	-59%

Note: Percentage change from the end of July 2021

** Comparing total trading value for the current month with average last 12 months

Top 10 Companies Traded in Terms of Value

Company	Close (fils)	%Chg MTD	Value (KWD '000)	Volume ('000)	Monthly Turnover**
KUWAIT FINANCE HOUSE K S C P	826	5.2%	126,580	157,953	-13%
Ahli United Bank BSC	265	9.1%	114,392	437,284	51%
National Bank of Kuwait SAKP	936	4.7%	86,565	95,055	-44%
National Real Estate Co KSCP	214	2.4%	71,407	328,772	406%
Al-Mazaya Holding Company KSCP	78	-28.2%	66,712	743,301	637%
Agility Public Warehousing Company KSCP	999	1.3%	65,048	65,188	11%
Gulf Bank KSCP	240	0.0%	60,295	251,229	17%
National Industries Group Holding KPSC	229	0.9%	50,166	215,898	112%
Mobile Telecommunications Company KSCP	611	3.4%	47,444	78,806	-30%
Aayan Leasing and Investment Co KSCP	156	-1.9%	34,857	221,848	10%

Note: Percentage change from the end of July 2021

** Comparing total trading value for the current month with average last 12 months

Shuaiba Industrial Company KPSC was the top gainer in August 2021 with a monthly gain of 33.9% M-o-M to close at 221 fils, (total trading value during the month went up by 547% compared to the average trading value of the last twelve months). Followed by Noor Financial Investment Co KPSC which surged by 138% to close the month at 287 fils (total trading values during the month went up by 138% compared to the average trading value of the last twelve months). Next, Warba Capital Holding Co KSC which surged by 571% to close the month at 77.7 fils (total trading values during the month went up by 571% compared to the average trading value of the last twelve months).

Al-Mazaya Holding Company KSCP topped the loser's chart during the eighth month of 2021 as it went down by 28.2% to close at 77.5 fils, followed by Gulf Franchising Holding Co KSCP and Palms Agro Production Co KSCP by 25.2% and 19.6% during the month, closing at 32.1 fils and 50 fils, respectively.

Kuwait Finance House KSC "KFH" was the top performer in terms of value traded during the month with a trading value of KD 126.6 million (13% lower than the monthly average for the last twelve months), to end the month at 826 fils. Ahli United Bank BSC "AUB-BH" came next with a traded value of KD 114.4 million (51% higher than the monthly average for the last twelve months), to close the month's trading at 265 fils. National Bank of Kuwait SAKP "NBK" came next with a traded value of KD 86.6 million (44% lower than the monthly average for the last twelve months), to close the month's trading at 936 fils.

Last 12 Months Kuwait Indices Performance

All-Share Index (PR)			
Month	Index (Close)	Point Change	%Chg
Aug-20	5,294		
Sep-20	5,445	150.9	2.9%
Oct-20	5,443	(2.2)	0.0%
Nov-20	5,459	16.5	0.3%
Dec-20	5,546	86.6	1.6%
Jan-21	5,780	234.0	4.2%
Feb-21	5,649	(130.9)	-2.3%
Mar-21	5,776	126.8	2.2%
Apr-21	6,114	337.7	5.8%
May-21	6,211	97.3	1.6%
Jun-21	6,387	175.9	2.8%
Jul-21	6,581	194.2	3.0%
Aug-21	6,787	205.8	3.1%

Premier Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-20	5,855		
Sep-20	6,021	166.3	2.8%
Oct-20	6,004	(16.9)	-0.3%
Nov-20	6,009	4.6	0.1%
Dec-20	6,051	42.5	0.7%
Jan-21	6,308	256.8	4.2%
Feb-21	6,157	(150.4)	-2.4%
Mar-21	6,324	167.0	2.7%
Apr-21	6,623	298.7	4.7%
May-21	6,740	116.9	1.8%
Jun-21	6,936	196.1	2.9%
Jul-21	7,165	228.5	3.3%
Aug-21	7,432	266.9	3.7%

Main Market Index (PR)			
Month	Index (point)	Point Change	%Chg
Aug-20	4,185		
Sep-20	4,304	118.7	2.8%
Oct-20	4,332	28.4	0.7%
Nov-20	4,373	41.3	1.0%
Dec-20	4,552	179.3	4.1%
Jan-21	4,741	189.0	4.2%
Feb-21	4,651	(90.9)	-1.9%
Mar-21	4,687	36.7	0.8%
Apr-21	5,127	440.3	9.4%
May-21	5,182	54.7	1.1%
Jun-21	5,317	134.7	2.6%
Jul-21	5,437	120.5	2.3%
Aug-21	5,507	70.1	1.3%

LTM: last twelve months

Monthly Value Traded			
Month	Value (KWD '000)	(Chg '000)	%Chg
Aug-20	668,964		
Sep-20	1,065,299	396,335	59.2%
Oct-20	1,145,102	79,804	7.5%
Nov-20	2,173,923	1,028,821	89.8%
Dec-20	922,080	(1,251,843)	-57.6%
Jan-21	844,906	(77,174)	-8.4%
Feb-21	834,750	(10,156)	-1.2%
Mar-21	907,116	72,366	8.7%
Apr-21	1,082,720	175,604	19.4%
May-21	1,376,997	294,276	27.2%
Jun-21	1,421,315	44,318	3.2%
Jul-21	751,630	(669,685)	-47.1%
Aug-21	1,272,654	521,024	69.3%

Monthly Volume Traded			
Month	(Volume '000)	(Chg '000)	%Chg
Aug-20	3,719,574		
Sep-20	8,276,448	4,556,874	122.5%
Oct-20	6,224,709	(2,051,739)	-24.8%
Nov-20	5,521,336	(703,373)	-11.3%
Dec-20	4,877,446	(643,890)	-11.7%
Jan-21	6,050,969	1,173,523	24.1%
Feb-21	6,047,057	(3,912)	-0.1%
Mar-21	4,722,833	(1,324,223)	-21.9%
Apr-21	7,531,218	2,808,385	59.5%
May-21	9,116,129	1,584,911	21.0%
Jun-21	8,272,272	(843,857)	-9.3%
Jul-21	4,348,200	(3,924,072)	-47.4%
Aug-21	6,818,110	2,469,910	56.8%

Average Daily Traded Value			
Month	(KWD '000)	(Change Mn)	%Chg
Aug-20	35,209		
Sep-20	50,729	15,519.9	44.1%
Oct-20	60,269	9,540.0	18.8%
Nov-20	98,815	38,546.1	64.0%
Dec-20	40,090	(58,724.2)	-59.4%
Jan-21	42,245	2,154.9	5.4%
Feb-21	46,375	4,129.7	9.8%
Mar-21	41,233	(5,142.5)	-11.1%
Apr-21	51,558	10,325.6	25.0%
May-21	72,474	20,915.4	40.6%
Jun-21	64,605	(7,868.3)	-10.9%
Jul-21	46,977	(17,628.3)	-27.3%
Aug-21	60,603	13,625.7	29.0%

LTM: last twelve months

- The All-Share Index (PR) closed the 8th month of 2021 in the green zone with a gain of 3.1% and YTD of 22.4% to close at a level of 6,787 points.
- The Premier Market Index (PR) closed the month of August 2021 with an increase of 3.7% M-o-M to close at 7,432 points. Additionally, the Premier Market Index (PR) has a YTD of 22.8% in 2021.
- The Main Market Index (PR) ended the eighth month of 2021 with positive performance of 1.3% and highest YTD of 21.0% to reach 5,507 points.
- Trading activity went up extremely during the month after the market came back from the long Eid holiday. This as evidenced by the fact that the monthly traded value surged by 69.3% compared to the previous month to reach KWD 1.3 billion compared to KWD 751.6 million. Also, monthly traded volume saw clear similar performance with a surge of 57% to reach 6.8 billion shares compared to 4.3 billion shares during the previous month.
- The average monthly traded value went up during the month of August 2021 by 29.0% to an average daily traded value of KWD 60.6 million compared to KWD 46.9 million in July 2021.

Disclaimer

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